



## STAMFORD TYRES CORPORATION LIMITED

UEN.: 198904416M

(Incorporated in the Republic of Singapore)

---

### CHANGES TO COMPOSITION OF BOARD OF DIRECTORS AND BOARD COMMITTEES

---

The Board of Directors of Stamford Tyres Corporation Limited (the “**Company**”) wishes to announce the following changes to the composition of the Board of Directors and Board Committees following the conclusion of the Company’s Annual General Meeting held on 30 August 2024 (“**AGM**”):

#### (1) RETIREMENT OF NON-EXECUTIVE AND INDEPENDENT DIRECTOR

Mr Kazumichi Mandai (“**Mr Mandai**”) who has served as an Independent Director of the Company for an aggregate period of more than 9 years, has retired from the Board at the conclusion of the AGM. Accordingly, he has also stepped down as a member of the Audit Committee and Remuneration Committee.

The Board would like to place on record its gratitude and appreciation to Mr Mandai for his invaluable contributions and guidance to the Board and Stamford Tyres Group during his term as Director.

The details of Mr Mandai’s cessation as a Director of the Company, pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) was released to the SGX-ST on 8 August 2024.

#### (2) RE-DESIGNATION OF CHAIRMAN TO NON-INDEPENDENT CHAIRMAN

Mr Sam Chong Keen (“**Mr Sam**”) joined the Company a Non-executive Independent Director of the Company on 9 December 1994 and was subsequently appointed as the Chairman of the Board on 23 August 2012. As Mr Sam has been a Non-executive Independent Director for an aggregate period of more than nine years, he has been re-designated as the Non-executive Non-independent Chairman pursuant to Rule 210(5)(d)(iv) of the Listing Manual of the SGX, at the conclusion of the AGM. Accordingly, Mr Sam has also stepped down from his role as the Chairman of the Nominating Committee and Chairman of the Remuneration Committee. He will continue to serve as a member of the Audit Committee and Remuneration Committee.

#### (3) COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

- (a) In compliance with Provision 3.3 of the Code, Ms Caroline Wee will be appointed as Lead Independent Director with effect from 31 August 2024. Ms Caroline Wee will also be appointed as Chairman of the Remuneration Committee with effect from 31 August 2024.
- (b) Mr Ho Fook Meng will be appointed as a member of Audit Committee and Remuneration Committee and Chairman of the Nominating Committee with effect from 31 August 2024. The Board considers Mr Ho Fook Meng to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.
- (c) Following the above changes, the composition of the Board of Directors and its committees, with effect from 31 August 2024 will be as follows:

**Board of Directors**

Mr Sam Chong Keen (Non-Executive and Non-Independent Chairman)  
Mrs Dawn Wee Wai Ying (Executive Director)  
Dr Wee Li Ann (Executive Director)  
Ms Caroline Wee (Lead Independent Director, Non-Executive and Independent Director)  
Mr Ho Fook Meng (Non-Executive and Independent Director)

**Audit Committee**

Ms Caroline Wee (AC Chairman)  
Mr Sam Chong Keen (Member)  
Mr Ho Fook Meng (Member)

**Nominating Committee**

Mr Ho Fook Meng (NC Chairman)  
Dr Wee Li Ann (Member)  
Ms Caroline Wee (Member)

**Remuneration Committee**

Ms Caroline Wee (RC Chairman)  
Mr Sam Chong Keen (Member)  
Mr Ho Fook Meng (Member)

**By Order of the Board**

Heng Michelle Fiona  
Company Secretary  
30 August 2024