

GENERAL ANNOUNCEMENT::CHANGES IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Issuer & Securities

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CHASEN HOLDINGS LIMITED

Securities

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Announcement Details

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General Announcement

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Changes in Composition of the Board and Board Committees

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Submitted By (Co./ Ind. Name)

Low Weng Fatt

Designation

Managing Director and CEO

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[Chasen - Announcement - Changes in Composition of Board and Committees.pdf](#)

Total size = 16K MB

CHANGES IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Chasen Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following changes to the Board and its respective Board Committees of the Company:-

A. Retirement of Independent Director

The Board of the Company wishes to announce that in view of the removal of Rule 210(5)(d)(iii) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), and as part of the Board rejuvenation process and good governance practice, Mr Chew Mun Yew (“**Mr Chew**”) will not seek for re-election as an Independent Director of the Company at the Company’s Annual General Meeting scheduled for 30 July 2024 (“**AGM**”) and will therefore retire at the conclusion of the forthcoming AGM.

Upon his retirement, Mr Chew will cease to be the Chairman of Remuneration Committee, and member of Audit Committee and Nominating Committee.

The Board would like to place on record its deep appreciation to Mr. Chew for his exemplary service on the Board and his invaluable insights over the years.

The details on the retirement of Mr. Chew as required pursuant to Rule 704(7) of the Listing Manual of the SGX-ST have been separately announced by the Company today.

B. Appointment of Independent Director

Ms Elaine Beh Pur-Lin (“**Ms Beh**”) will be appointed as an Independent Director of the Company with effect from 1 August 2024. Upon her appointment as an Independent Director, Ms Beh will be appointed as a Chairperson of Remuneration Committee, and member of Audit Committee and Nominating Committee.

The particulars of Ms Beh pursuant to the requirements to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited have been separately announced by the Company today.

The Board would like to express its warm welcome to Ms Beh in joining the Board of the Company.

C. Changes in the composition of the Board and Board Committees

Following the retirement of Mr Chew and appointment of Ms Beh, with effect from 1 August 2024, the composition of the Board and its respective Board Committees are as follows:

Board of Directors

Mr Low Weng Fatt	- Managing Director and CEO
Mr Siah Boon Hock	- Executive Director
Mr Lim Yew Si	- Lead Independent Director
Mr Chew Choy Seng	- Independent Director
Ms Elaine Beh Pur-Lin	- Independent Director

Audit Committee

Mr Chew Choy Seng	- Chairman
Mr Lim Yew Si	- Member
Ms Elaine Beh Pur-Lin	- Member

Nominating Committee

Mr Lim Yew Si	- Chairman
Mr Chew Choy Seng	- Member
Mr Low Weng Fatt	- Member
Ms Elaine Beh Pur-Lin	- Member

Remuneration Committee

Ms Elaine Beh Pur-Lin	- Chairperson
Mr Chew Choy Seng	- Member
Mr Lim Yew Si	- Member

By Order of the Board

Low Weng Fatt
Managing Director and Chief Executive Officer

15 July 2024