

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

CHASEN HOLDINGS LIMITED

Securities

CHASEN HOLDINGS LIMITED - SG1X55941717 - 5NV

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

15-Jul-2024 17:52:16

Status

New

Announcement Sub Title

Retirement of Independent Director

Announcement Reference

SG240715OTHRVMAG

Submitted By (Co./ Ind. Name)

Low Weng Fatt

Designation

Managing Director and CEO

Description (Please provide a detailed description of the event in the box below)

Please refer to the information below.

Additional Details

Name Of Person

Chew Mun Yew

Age

68

Is effective date of cessation known?

Yes

If yes, please provide the date

30/07/2024

Detailed Reason (s) for cessation

As part of the Board rejuvenation process and good governance practice, Mr Chew Mun Yew ("Mr Chew") will be retiring as an Independent Director of the Company pursuant to Regulation 110 of the Company's Constitution at the conclusion of the Company's forthcoming Annual General Meeting to be held on 30 July 2024.

Accordingly, he shall relinquish his position as Chairman of Remuneration Committee, and member of the Audit Committee and Nominating Committee.

The Company would like to express its gratitude and appreciation towards Mr Chew's valuable contributions to the Board during his tenure.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

05/08/2013

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, Chairman of Remuneration Committee, and member of Audit Committee and Nominating Committee

Role and responsibilities

Non-Executive

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Directorship

Nil

Other Principal Commitments

Nil

Present

Directorship

Nil

Other Principal Commitments

Nil
