

## BEST WORLD INTERNATIONAL LIMITED

(Company Registration Number: 199006030Z)  
(Incorporated in the Republic of Singapore)

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### UPDATE ON SELECTIVE CAPITAL REDUCTION EXERCISE – RECORD DATE

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#### 1. INTRODUCTION

1.1 Best World International Limited (the “**Company**”) refers to:

- 1.1.1 the announcement released on 22 March 2024 titled “Update on Options for Delisting Exercise”;
- 1.1.2 the announcement released on 3 April 2024 titled “Exit Offer By Way Of A Proposed Selective Capital Reduction & Proposed Delisting Of The Company” (“**Exit Offer Announcement**”);
- 1.1.3 the announcement released on 24 May 2024 titled “Revision of Exit Offer Price, Corrigendum to the Exit Offer Announcement”;
- 1.1.4 the announcement released on 24 June 2024 titled “Despatch of Circular, SIAS Dialogue Session, and Corrigendum to the Notice of EGM”;
- 1.1.5 the announcement released on 3 July 2024 titled “Update on SIAS Dialogue Session and EGM”;
- 1.1.6 the announcements released on 12 July 2024, in relation to the questions from Shareholders and the Securities Investors Association (Singapore) and the answers from the Company thereto;
- 1.1.7 the announcement released on 20 July 2024, in relation to the results of the EGM held on 19 July 2024;
- 1.1.8 the announcement released on 22 July 2024, in relation to the minutes of the EGM held on 10 July 2024; and
- 1.1.9 the announcement released on 22 August 2024 titled “Update on Selective Capital Reduction Exercise – Court Approval” (“**Court Approval Announcement**”).

All capitalised terms used but not defined in this announcement (“**Announcement**”) shall have the same meanings given to them in the circular dated 24 June 2024 (“**Circular**”), unless otherwise expressly stated or the context otherwise requires.

#### 2. RECORD DATE

The transfer books of the Company and the Register of Members will be closed from 5.00 p.m. on 6 September 2024 (“**Record Date**”) for the purpose of determining the entitlements of the Eligible Shareholders to the Cash Distribution under the Selective Capital Reduction. Eligible Shareholders registered in the Register of Members as at the Record Date will be entitled to receive \$2.56 for each Share registered in their respective names as at the Record Date.

### 3. LODGEMENT OF THE COURT ORDER

- 3.1 Further to the Court Approval Announcement, the Selective Capital Reduction will take effect upon lodgement by the Company of the Court Order, together with the documents as prescribed under the Companies Act, with the Registrar, which is expected to be on 19 September 2024 (“Effective Date”).
- 3.2 The exact entitlements of the Eligible Shareholders to the Cash Distribution will be determined as at the Record Date. Payment of the Cash Distribution will be made to Eligible Shareholders after the Effective Date and is expected to be on or about 20 September 2024.

### 4. INDICATIVE TIMETABLE

Event	Date
Record Date	6 September 2024
Lodgement of the Court Order (Effective Date)	19 September 2024
Payment of Cash Distribution to Eligible Shareholders	20 September 2024

The above timetable is indicative only and may be subject to change. As at the date of this Announcement, the Company does not expect the above timetable to be modified. However, in the event of any modification to the above timetable, the Company will publicly announce such changes through an SGXNET announcement.

### 5. ADMINISTRATIVE PROCEDURES FOR THE SELECTIVE CAPITAL REDUCTION

Payment of the Cash Distribution pursuant to the Selective Capital Reduction would be made in the following manner:

- (i) Eligible Shareholders whose Shares are registered in the Register of Members as at the Record Date will have the cheques for payment of their entitlements to the Cash Distribution under the Selective Capital Reduction despatched to them by ordinary post at their own risk at their Registered Addresses within seven (7) Business Days of the Effective Date.
- (ii) Eligible Shareholders who are Depositors and who have Shares standing to the credit of their Securities Accounts as at the Record Date, will have payment of their respective entitlements to the Cash Distribution under the Selective Capital Reduction credited directly into their designated bank accounts via CDP’s direct crediting service. Eligible Shareholders who are not subscribed to CDP’s direct crediting service, will have payment of their respective entitlements to the Cash Distribution under the Selective Capital Reduction credit to such Eligible Shareholder’s cash ledger with CDP and such Cash Distribution shall be subject to the same terms and conditions applicable to “Cash Distributions” under “The Central Depository (Pte) Limited Operation of Securities Account with the Depository Terms and Conditions” as amended, modified or supplemented from time to time, copies of which are available from CDP.
- (iii) An Eligible Shareholder who wishes to record any change in his Registered Address should also notify the Share Registrar, Tricor Barbinder Share Registration Services, at 9 Raffles Place, #26-01, Republic Plaza Tower I, Singapore 048619, of such change before the Record Date.

## **6. RESPONSIBILITY STATEMENT**

The Directors of the Company jointly and severally accept responsibility for the accuracy of information contained in this Announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this Announcement have been arrived at after due and careful consideration and there are no other facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

## **7. CAUTIONARY STATEMENT**

Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company and to refrain from taking any action in respect of their Shares in the Company which may be prejudicial to their interests. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

**By Order of the Board**  
**Best World International Limited**

Huang Ban Chin  
Chief Operating Officer and Executive Director  
29 August 2024