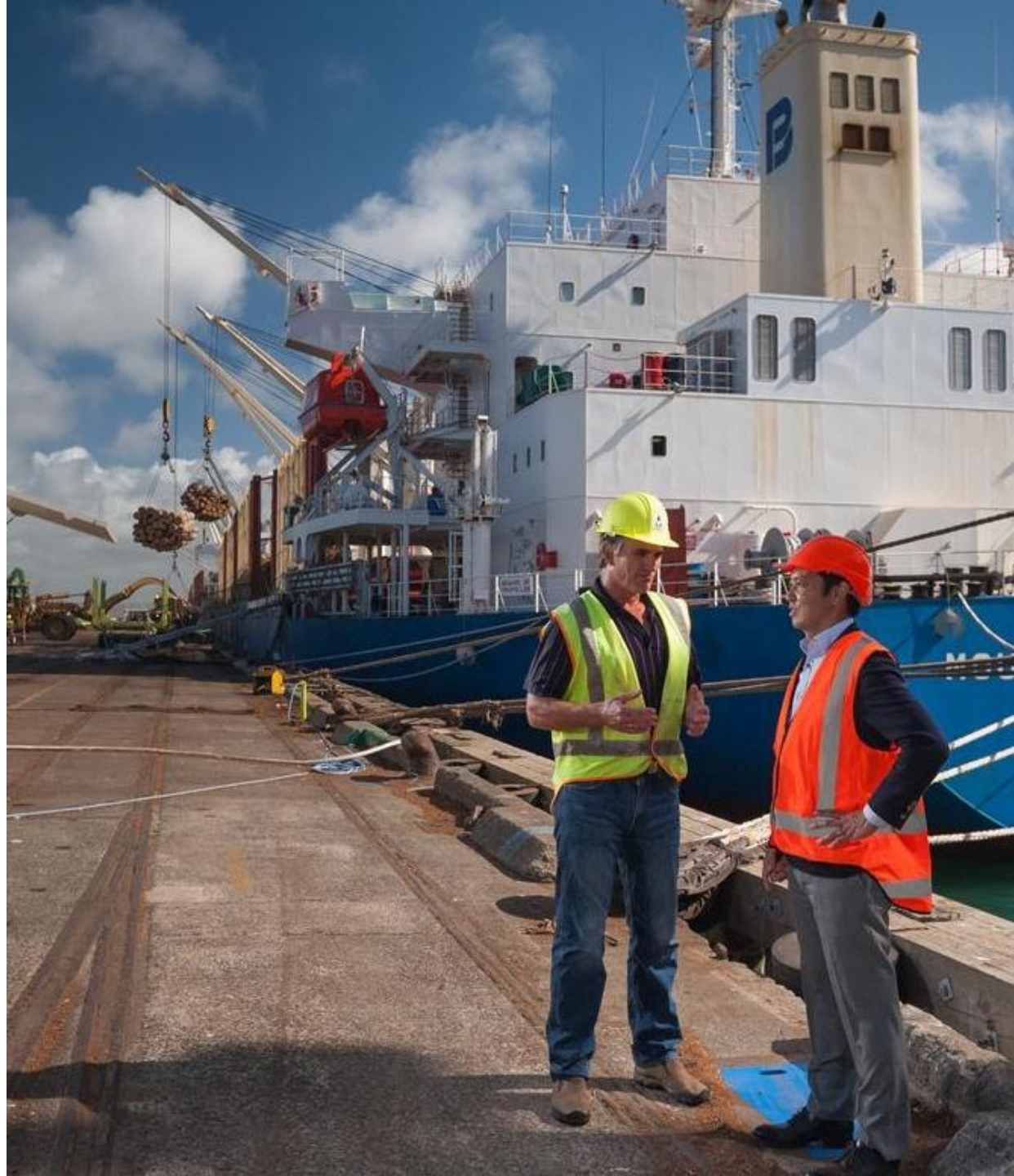




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**2014 Analyst Day  
Presentation  
9 May 2014**







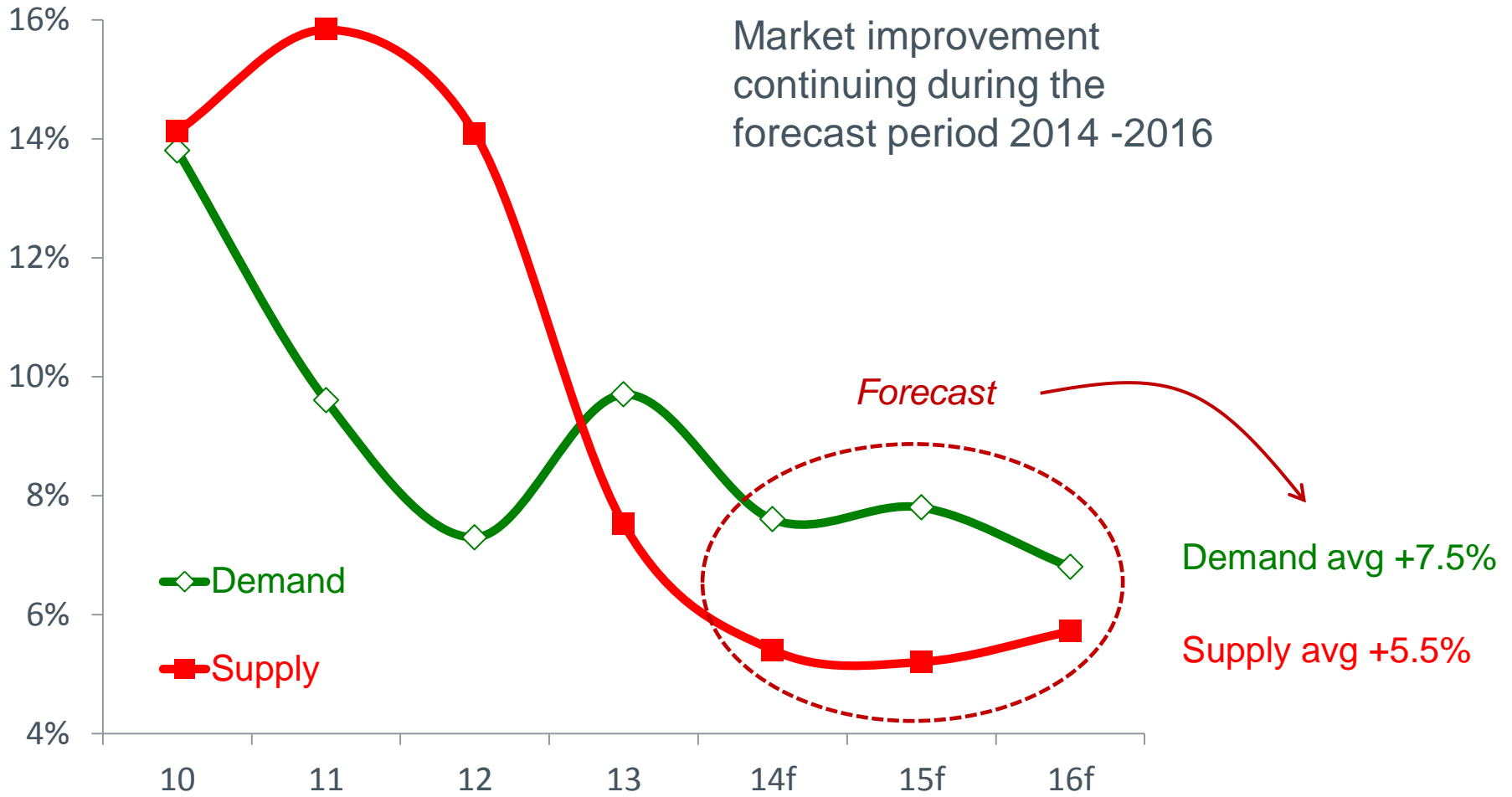


- Forecast market recovery 2014 - 2016 due to healthy demand and muted supply growth
- No sign in the cargo data of China slowing down
- Chinese price-related buying behaviour is causing the delay to a seasonal pickup that should have started in early April



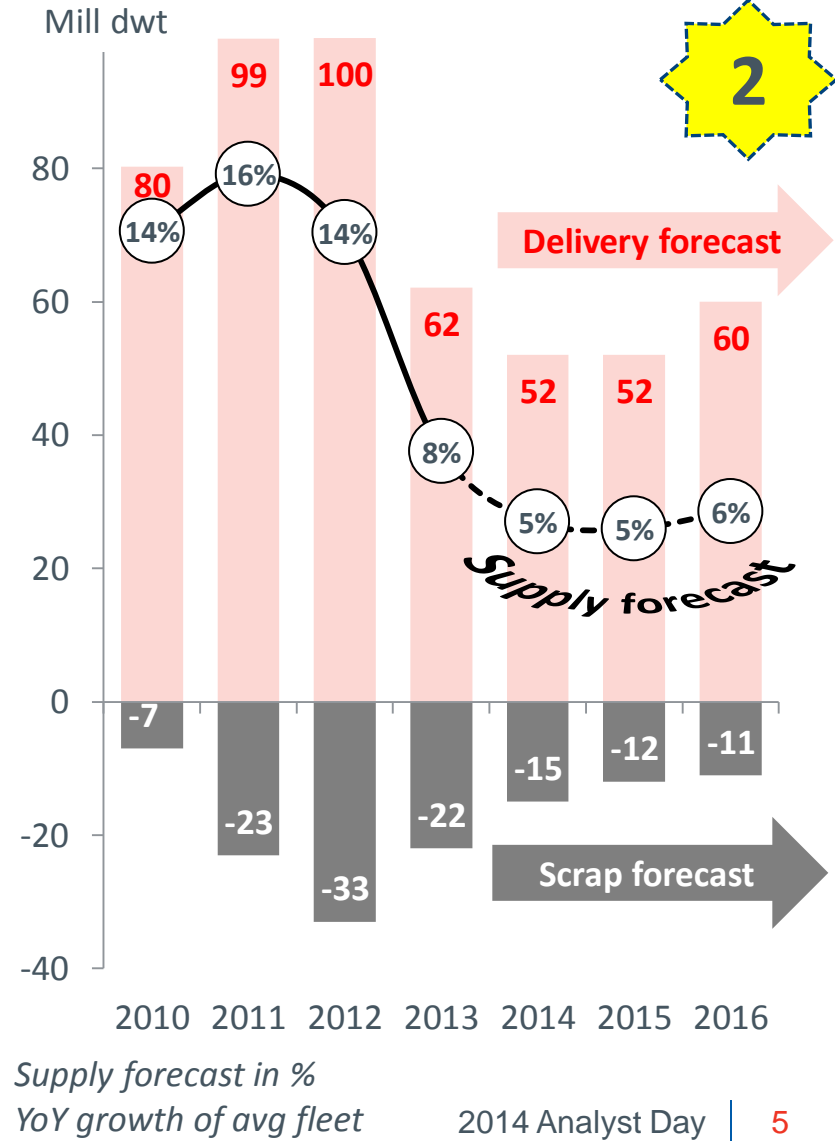
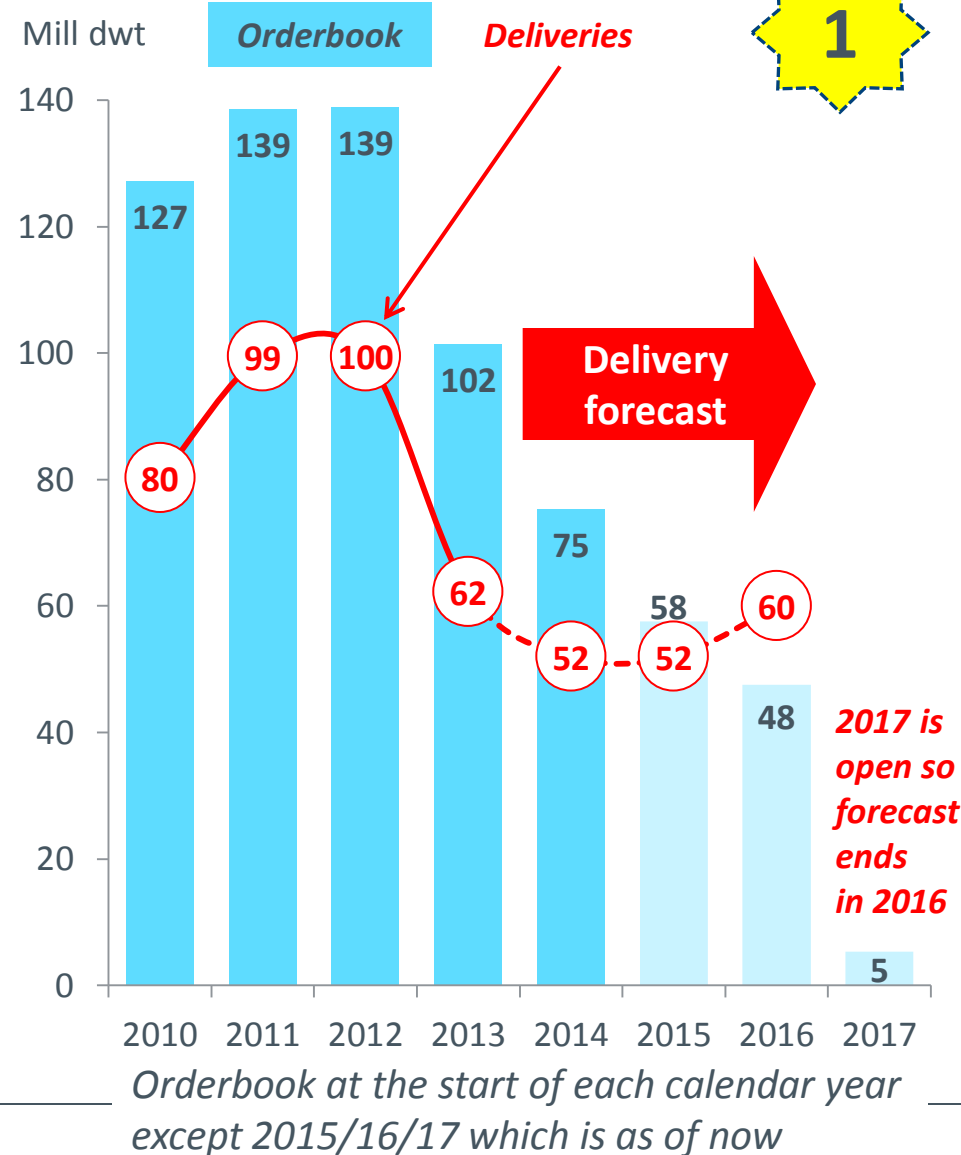


# Our Market Outlook





# What lies behind the supply side assumptions?



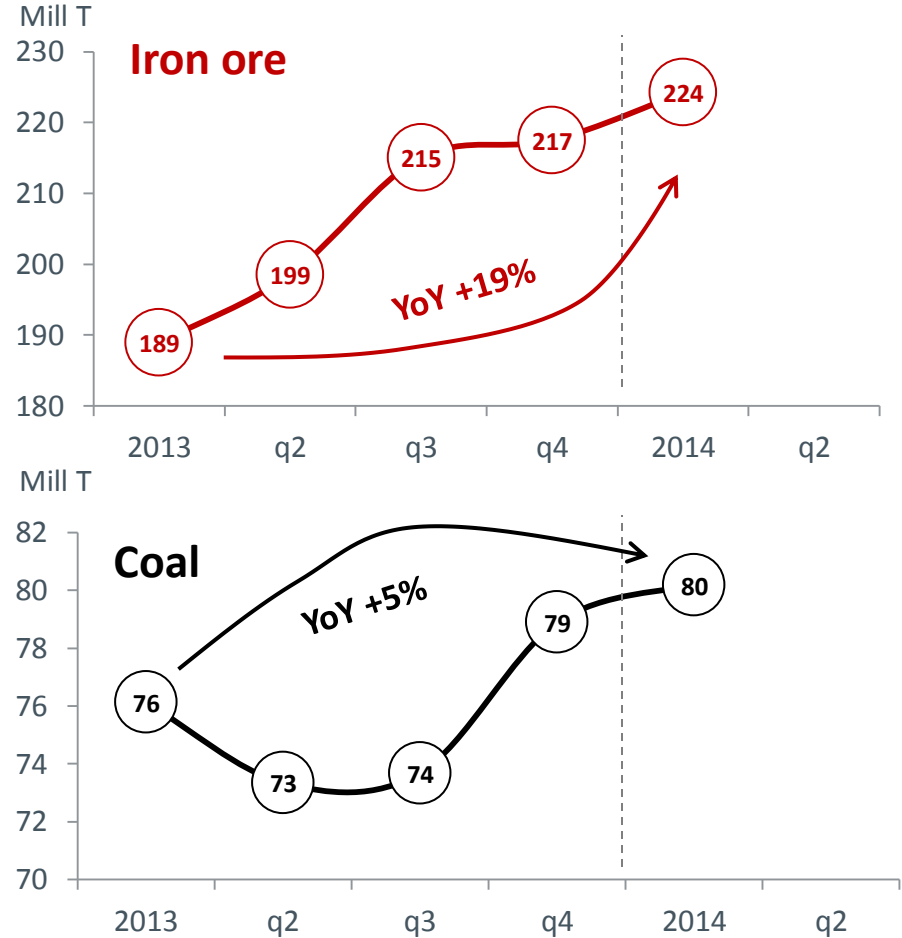
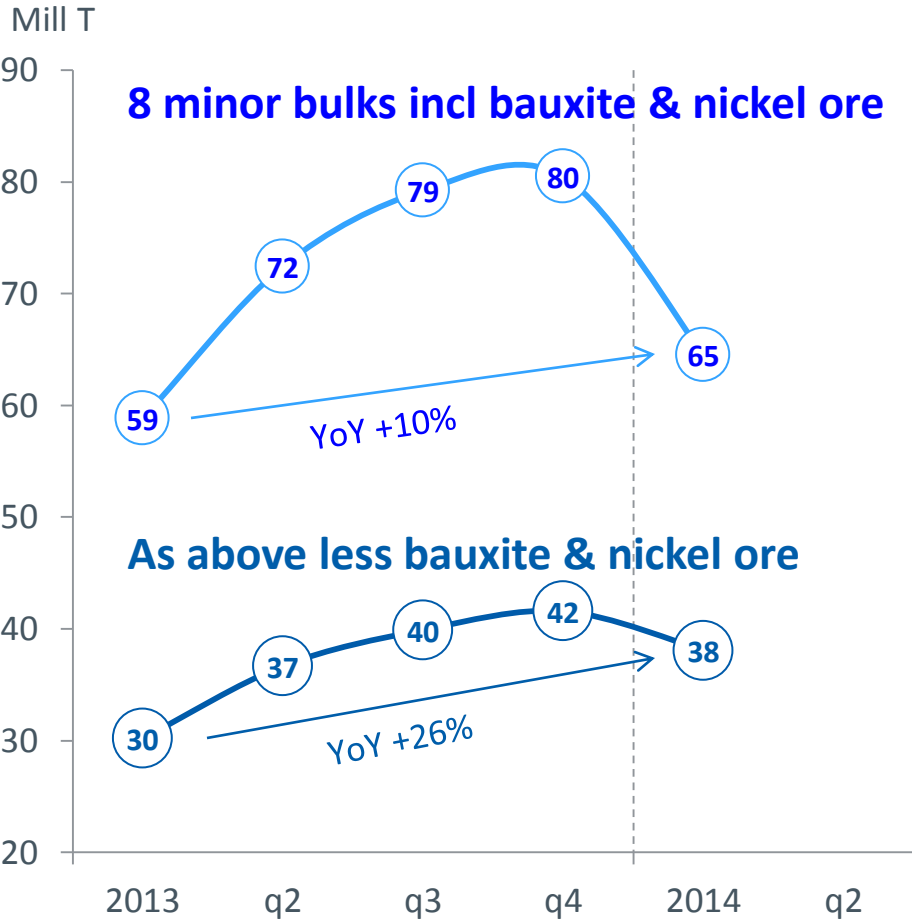


# What is so special about 2014?





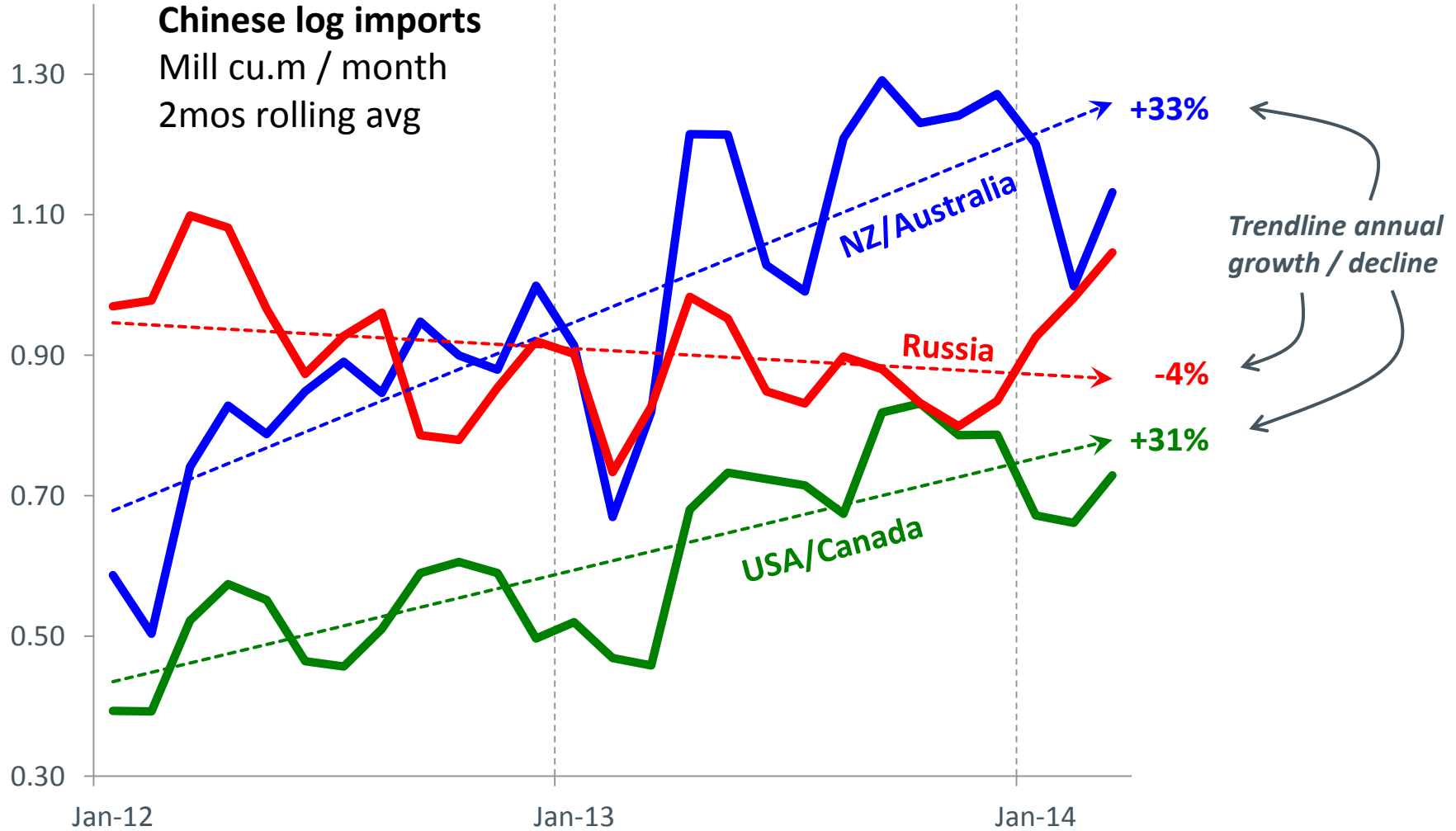
# Demand Side Update – Chinese Imports



Total Chinese imports of iron ore, coal and 8 minor bulks are up 16% since 1Q 2013. Apart from bauxite & nickel ore which are affected by the Indonesian export ban, import data for 2014 show solid growth



# Solid growth for the logs trade to China

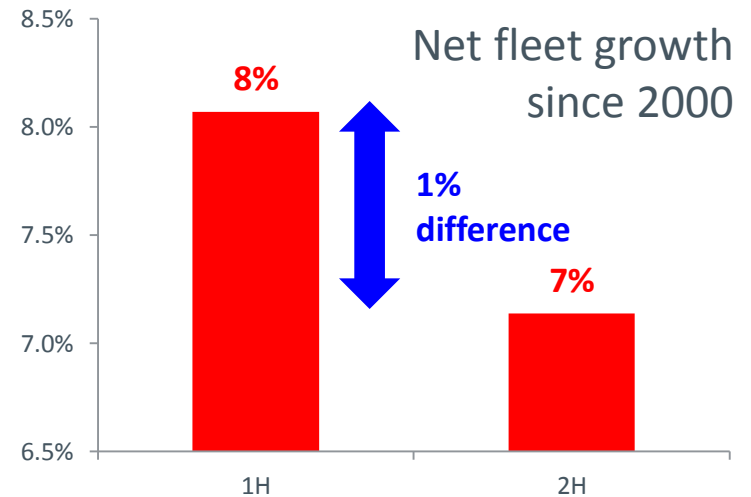
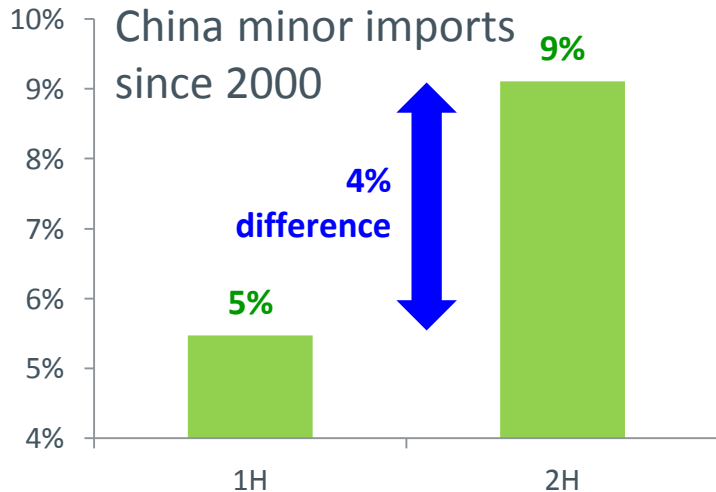
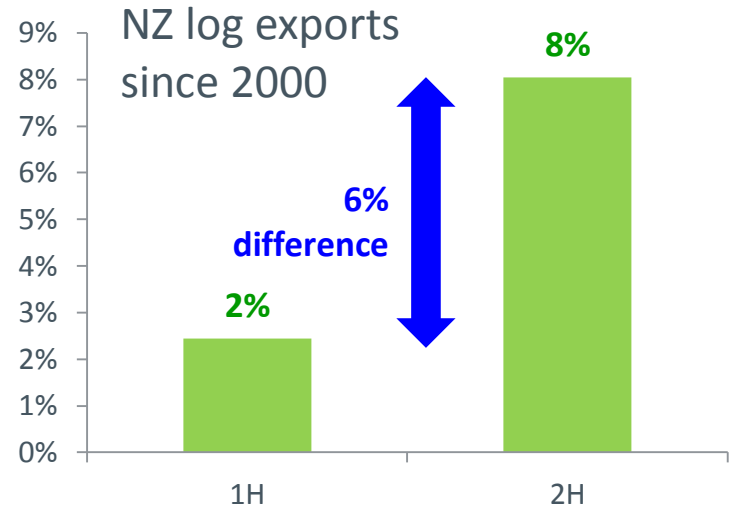
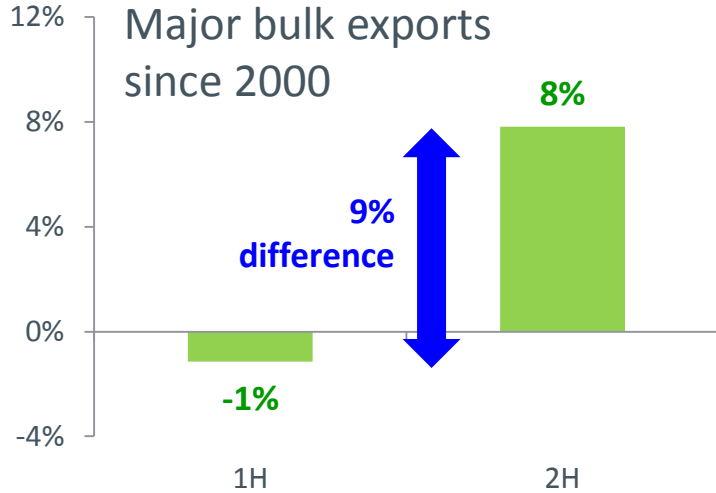






# Drybulk Supply / Demand is biased is favoured towards the second half of the year

## Pacific Basin





## People

- Unique network of 13 local dry bulk offices
- Close to our customers and understand their needs
- 24/7 chartering and operations support



## Fleet

- Modern, quality ships with best-in-class design
- Competitive freight for customers
- Low breakeven cost and fuel efficient



## Corporate Profile

- Trusted & transparent counterparty
- Strong public balance sheet and track record
- Award winning CSR policy and environmental focus



## Customer Focus

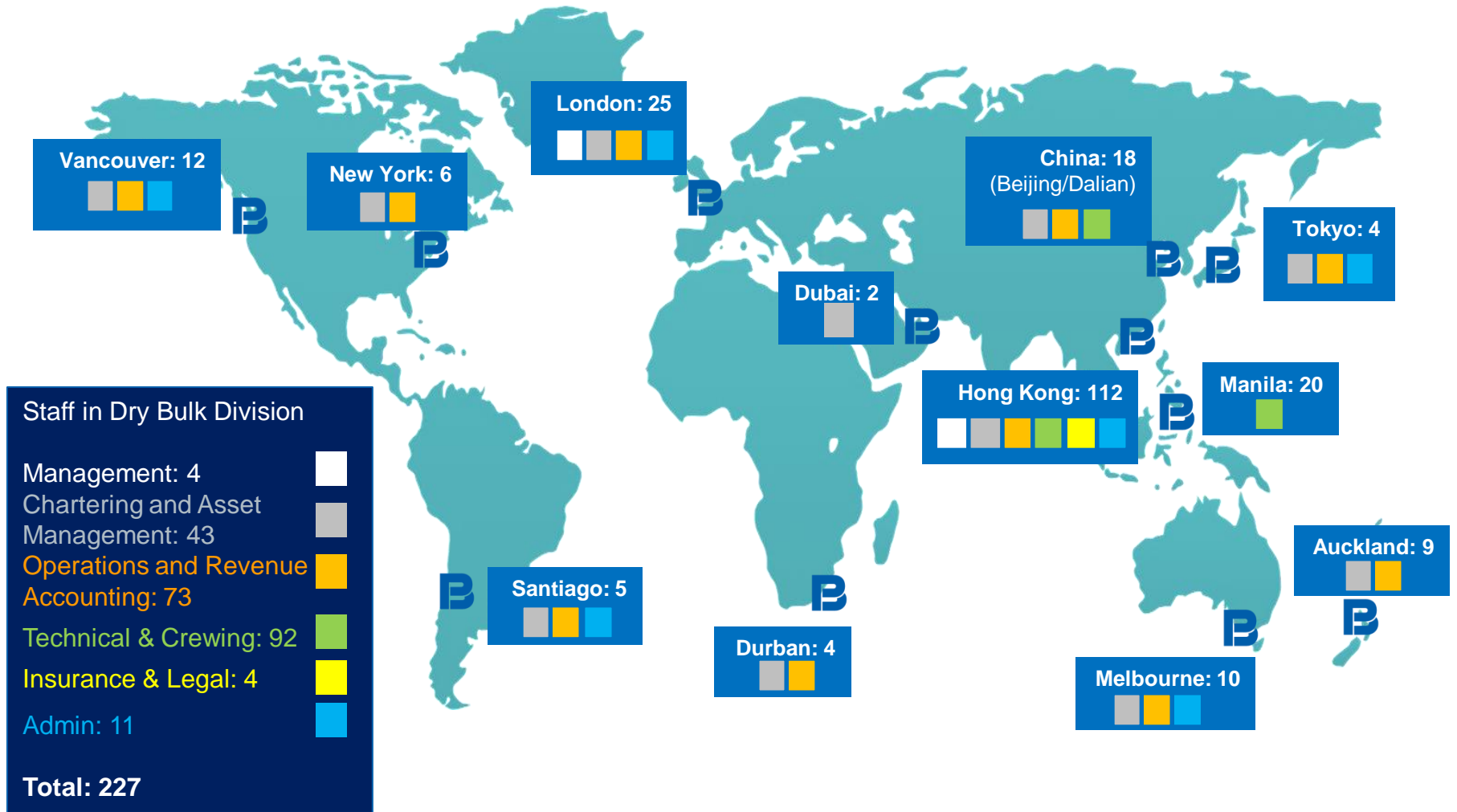
- Passionate about service delivery to customers
- Strong relationship with over 400 customers
- Substantial portfolio of long term cargo contracts



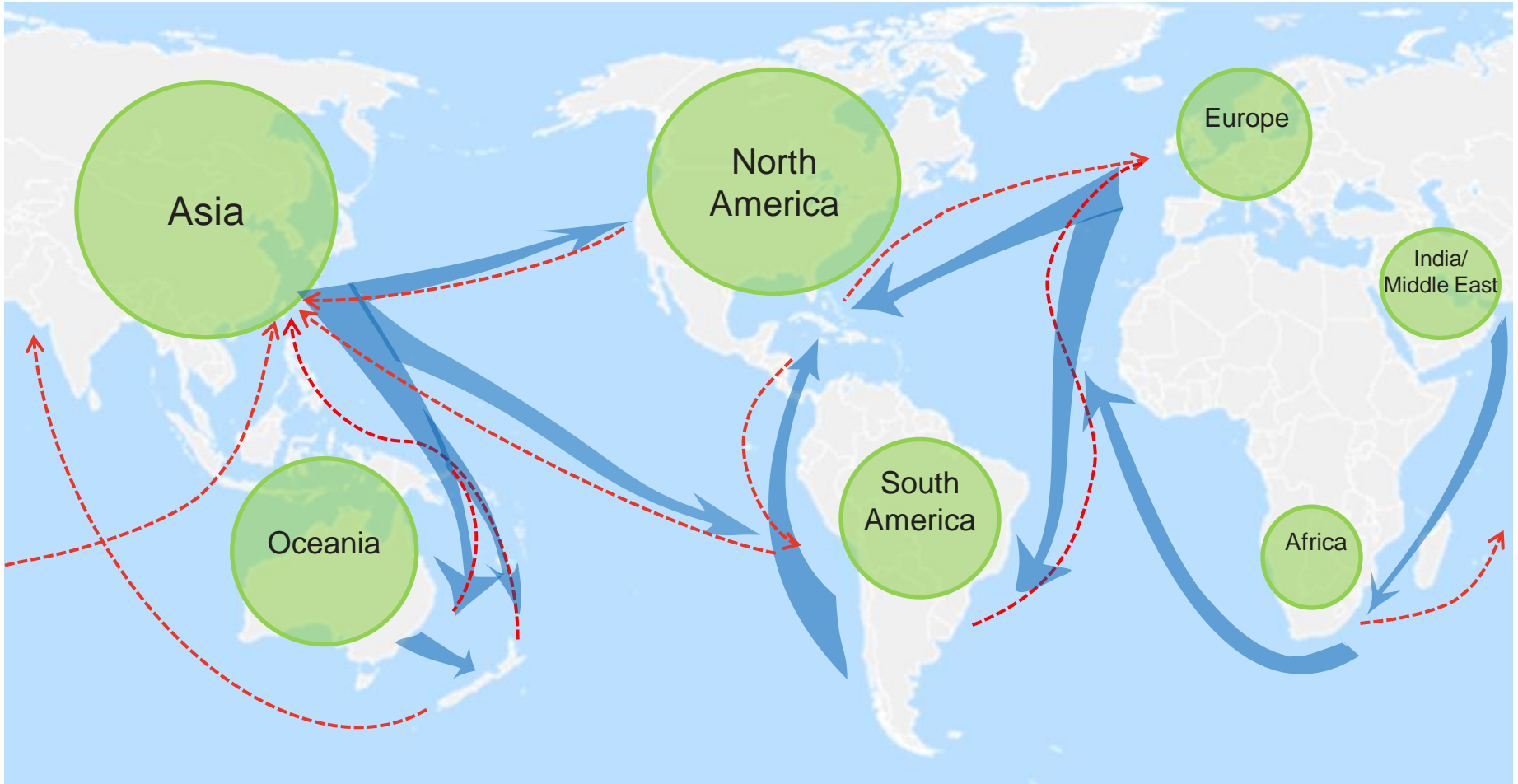



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# PB Dry Bulk Network



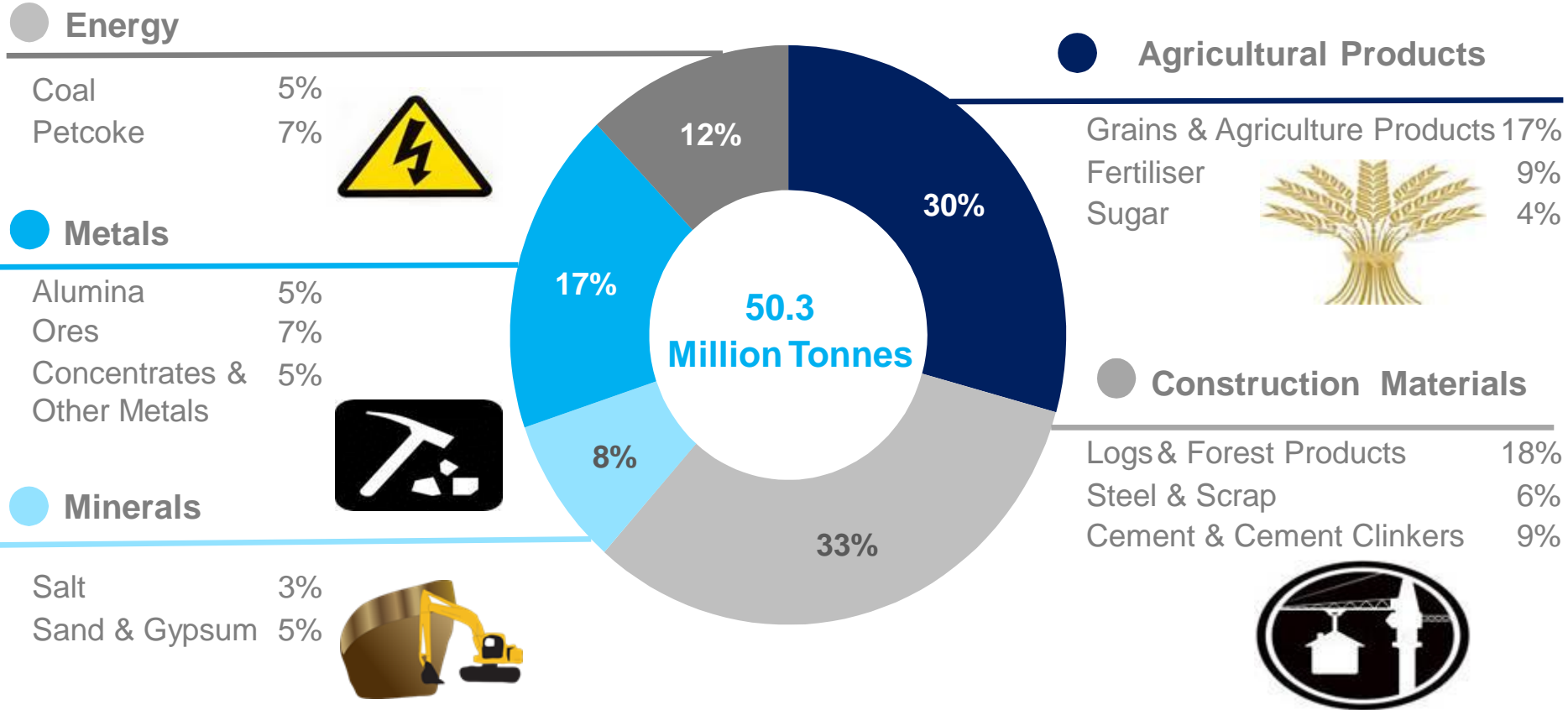




 = Key front haul  
 = Key back haul

# Diversified Cargo

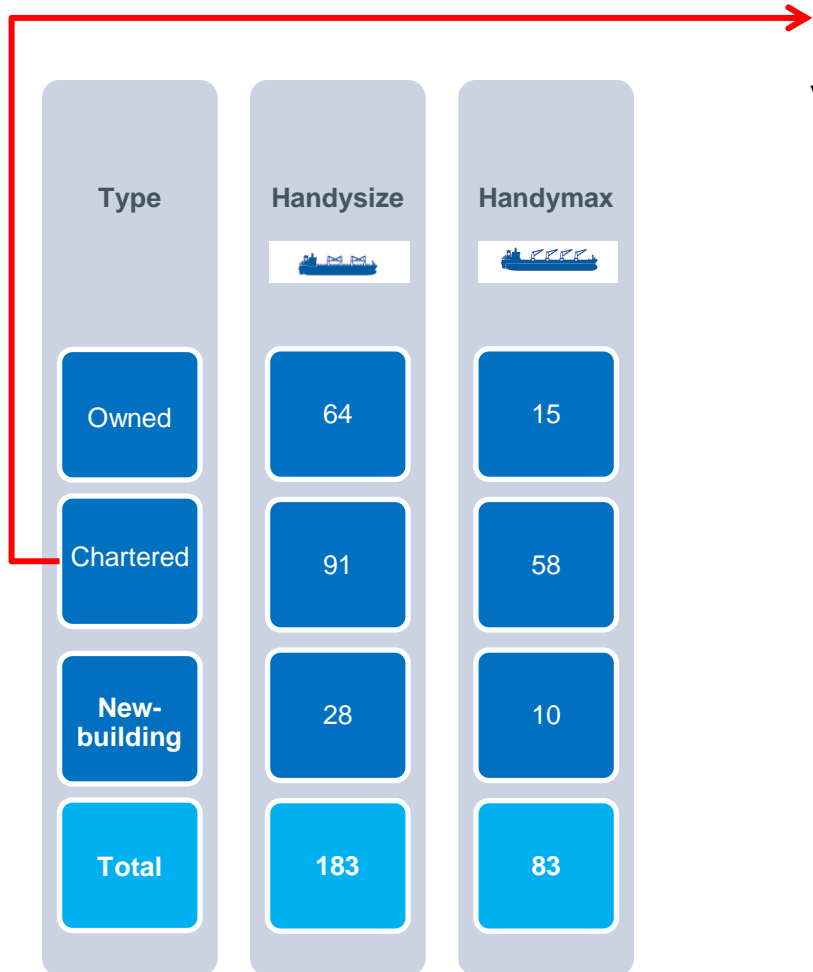
## Pacific Basin Handysize and Handymax Cargo Volume 2013



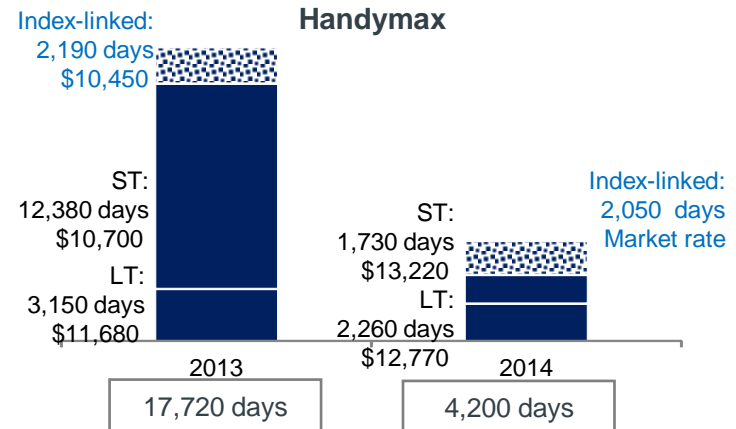
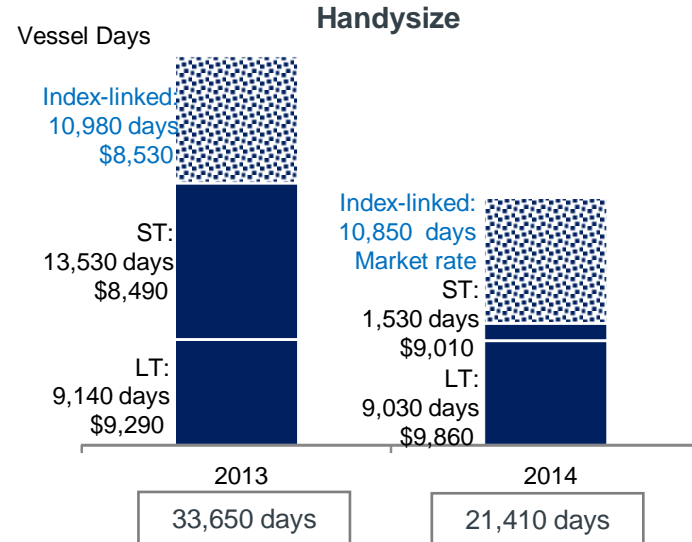


Pacific Basin

# PB Handysize and Handymax Fleet



## Inward Charter Commitments (As at 31 Dec 2013)



Fleet defined as average of vessel days for March 2014



# Pacific Basin Values





*This presentation contains certain forward looking statements with respect to the financial condition, results of operations and business of Pacific Basin and certain plans and objectives of the management of Pacific Basin.*

*Such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results or performance of Pacific Basin to be materially different from any future results or performance expressed or implied by such forward looking statements. Such forward looking statements are based on numerous assumptions regarding Pacific Basin's present and future business strategies and the political and economic environment in which Pacific Basin will operate in the future.*

## Our Communication Channels:

- **Financial Reporting**
  - Annual (PDF & Online) & Interim Reports
  - Voluntary quarterly trading updates
  - Press releases on business activities
- **Shareholder Meetings and Hotlines**
  - Analysts Day & IR Perception Study
  - Sell-side conferences
  - Investor/analyst calls and enquiries
- **Company Website - [www.pacificbasin.com](http://www.pacificbasin.com)**
  - Corporate Information
  - CG, Risk Management and CSR
  - Fleet Profile and Download
  - Investor Relations:
    - financial reports, news & announcements, excel download, awards, media interviews, stock quotes, dividend history, corporate calendar and glossary



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