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**Yunfeng Financial Group Limited**

雲鋒金融集團有限公司

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 376)**

**(1) RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**

**(2) APPOINTMENT OF INTERIM CHIEF EXECUTIVE OFFICER**

**(3) CHANGE OF AUTHORISED REPRESENTATIVE**

The Board announces that with effect from 18 October 2024:

- (1) Mr. Fang Lin has resigned as an executive director, chief executive officer and authorised representative of the Company.
- (2) Mr. Huang Xin, an executive director of the Company, has been appointed as interim chief executive officer of the Company.
- (3) Mr. Huang Xin, executive director, has replaced Mr. Fang Lin as one of the authorised representatives of the Company (for the purpose of Rule 3.05 of the Listing Rules) (“**Authorised Representative**”).

**RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**

The board of directors (the “**Board**”) of Yunfeng Financial Group Limited (the “**Company**”) and together with its subsidiaries the “**Group**”) announces that Mr. Fang Lin has resigned

as an executive director, chief executive officer and an Authorised Representative with effect from 18 October 2024 due to his own family reason.

Mr. Fang Lin has confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board takes this opportunity to express its appreciation to Mr. Fang Lin for his contribution to the Company during his tenure of office.

## **APPOINTMENT OF INTERIM CHIEF EXECUTIVE OFFICER**

The Board is in the course of identifying a suitable candidate as the new chief executive officer of the Company and until such candidate is identified, Mr. Huang Xin, an executive director of the Company, shall assume the role of interim chief executive officer of the Company with effect from 18 October 2024.

Mr. Huang Xin, aged 48, was appointed as an executive director and a member of the remuneration committee of the Company in November 2015 and acted as the interim chief executive officer of the Company between September 2022 and July 2023. Mr. Huang is currently director of several subsidiaries of the Company. Mr. Huang is a partner and a member of the investment committee of Yunfeng Capital. Mr. Huang served as vice president of Shanghai Kaituo Capital Limited from 2006 to 2010 and was the vice president of finance at Target Media Holdings Limited from 2005 to 2006. Mr. Huang worked at General Electric Company from 1997 to 2005.

Mr. Huang obtained a master of business administration degree from China Europe International Business School, the PRC in October 2011 and a bachelor’s degree in accounting from Fudan University, the PRC in July 1997.

Mr. Huang is also a director of Jade Passion Limited (“**Jade Passion**”), the controlling shareholder of the Company. Until 13 October 2022, he served as a director of YTO Express Group Co., Ltd (stock code: 600233) which is listed on the Shanghai Stock Exchange.

As at the date of this announcement, Mr. Huang is the sole shareholder of Perfect Merit Limited which owns 9% of the equity interest in Key Imagination Limited. Key Imagination Limited owns 73.21% of the equity interest in Jade Passion, the controlling shareholder holding 47.25% of the issued share capital of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Huang (i) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (ii) does not have any relationship with any director, senior management, substantial or controlling shareholder of the Company; (iii) does not hold any other positions with the Group; and (iv) does not hold any directorship in the last three

years immediately preceding the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

Mr. Huang will not receive any fee for serving as interim chief executive officer of the Company. Save as disclosed above, there is no other information relating to the appointment of Mr. Huang as interim chief executive officer of the Company which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there is no matter that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to welcome Mr. Huang Xin for taking up the new position as interim chief executive officer of the Company.

### **CHANGE OF AUTHORISED REPRESENTATIVE**

With effect from 18 October 2024, Mr. Huang Xin has replaced Mr. Fang Lin as an Authorised Representative of the Company for the purpose of Rule 3.05 of the Listing Rules.

By Order of the Board  
**Yunfeng Financial Group Limited**  
**Yu Feng**  
*Chairman*

Hong Kong, 18 October 2024

*As at the date of this announcement, the Board comprises Mr. Yu Feng (who is Chairman and non-executive director), Mr. Huang Xin (who is executive director and interim chief executive officer), Mr. Michael James O'Connor and Ms. Hai Olivia Ou (who are non-executive directors), and Mr. Qi Daqing, Mr. Chu Chung Yue, Howard and Mr. Xiao Feng (who are independent non-executive directors).*