

For Immediate Release**BEA Listed in the S&P Global Sustainability Yearbook (China Edition) for the First Time**

Hong Kong, 17 July 2024 – The Bank of East Asia, Limited ("BEA" or "the Bank") is pleased to announce its inclusion in the S&P Global Sustainability Yearbook (China Edition) (the "Sustainability Yearbook") for the first time. This serves as recognition of BEA's status as a leader in sustainable business practices in the Greater China Region.

From over 1,700 companies reviewed in the 2023 Corporate Sustainability Assessment ("CSA"), only 129 companies across over 60 industries were selected for the Sustainability Yearbook 2024. Companies are rigorously evaluated against industry-specific ESG criteria and metrics, covering corporate governance, climate strategy, human capital management, financial inclusion, privacy protection, among others. The CSA enables firms to gauge their sustainability performance in relation to regional peers.

To be included in the Yearbook, companies must be in the top 15% in their industry, achieve a CSA score of over 30, and fall within 30% of that industry's top performing companies.

"With a clear strategic framework in place, our dedicated teams are steering the BEA Group towards our sustainability goals including net zero emissions in our business and operations. It is highly rewarding that S&P Global recognises our leadership in ESG, further affirming the Bank's vision to be the sustainability leader among financial institutions in Greater China and beyond." said Mr Brian Li, Co-Chief Executive of BEA and Chairman of BEA's ESG Steering Committee.

In the first half of 2024, the Bank achieved marked progress towards its ESG goals. In January, BEA became the first Chinese member of the [Net-Zero Banking Alliance](#) and in June, the Bank strengthened the climate risk assessment of borrowers in its corporate loan portfolio. The Bank is also launching a refreshed series of ESG training to raise awareness among all employees and equip staff in specialised roles with the necessary skills and expertise to perform ESG tasks.

On the public education front, the third "[Beyond Environmental Arts Festival](#)" took place in July, with a series of fun and engaging activities on the theme of "Climate Change" to promote sustainability and encourage participants to adopt a low carbon lifestyle.



About the Sustainability Yearbook

The Sustainability Yearbook is one of the most comprehensive annual publications on corporate sustainability, providing readers with an overview of the CSA outcomes and insights on sustainability trends. The China Edition was first released in 2023, showcasing companies headquartered in the Chinese Mainland, Macau, and Hong Kong that have demonstrated prowess in corporate sustainability.

About The Bank of East Asia, Limited

Incorporated in Hong Kong in 1918, The Bank of East Asia, Limited ("BEA") is a leading Hong Kong-based financial services group listed on The Stock Exchange of Hong Kong, with total consolidated assets of HK\$860.4 billion (US\$110.1billion) as of 31 December, 2023.

BEA provides a comprehensive range of wholesale banking, personal banking, wealth management and investment services to customers through an extensive network of about 130 outlets covering Hong Kong, the Chinese Mainland, Macau, Taiwan, Southeast Asia, the United Kingdom, and the United States. For more information, please visit: www.hkbea.com.

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