

COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION

SEC - CLERK'S OFFICE
DOCUMENT CONTROL CENTER

AT RICHMOND, JULY 22, 2024 2024 JUL 22 A 11: 22

240730072

APPLICATION OF

CENTRAL VIRGINIA ELECTRIC COOPERATIVE
and
CENTRAL VIRGINIA SERVICES, INC.

CASE NO. PUR-2024-00127

For approval pursuant to Title 56, Chapters
3 and 4 of the Virginia Code

EXTENSION ORDER

On July 9, 2024, Central Virginia Electric Cooperative ("CVEC") and its affiliate Central Virginia Services, Inc. ("CVSI") (collectively, "Applicants") filed an application ("Application"), under Chapters 3¹ and 4² of Title 56 of the Code of Virginia ("Code"), for approval for CVEC to guarantee: (1) a \$9 million line of credit increase by CoBank to CVSI, and (2) a \$40 million construction loan from CoBank to CVSI (together, the "Guarantees"). The Applicants state the Guarantees will support CVSI's construction of broadband facilities through the Regional Internet Service Expansion project.

Pursuant to § 56-61 of the Code, the Commission must act on the Application within twenty-five (25) days of its filing, or the Application will be deemed approved by operation of law. As an alternative, the Commission may extend this period for up to an additional thirty (30) days.

NOW THE COMMISSION, upon consideration of this matter and having been advised by the Commission Staff, is of the opinion and finds that the issues involved in the Application will require additional time for review. Therefore, it is appropriate,

¹ Va. Code § 56-55 *et seq.*

² Va. Code § 56-76 *et seq.*

pursuant to § 56-61 of the Code, to extend the twenty-five-day period for an additional thirty (30) days.

Accordingly, IT IS ORDERED THAT:

(1) Pursuant to § 56-61 of the Code, the period for the review of the issues presented by the captioned Application is extended for an additional thirty (30) days.

(2) This case is continued.

A COPY hereof shall be sent electronically by the Clerk of the Commission to all persons on the official Service List in this matter. The Service List is available from the Clerk of the Commission.