

COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION
AT RICHMOND, SEPTEMBER 23, 2024

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COMMONWEALTH OF VIRGINIA, *ex rel.*

STATE CORPORATION COMMISSION

v.

CASE NO. BFI-2024-00026

ABDOUH JAMAL MIRI,
Defendant

SETTLEMENT ORDER

The Commissioner of Financial Institutions ("Commissioner") has reported to the State Corporation Commission ("Commission") that Abdouh Jamal Miri ("Defendant") acquired 25% or more of the ownership of RAPID HOME LOANS LLC, a licensed mortgage broker under Chapter 16 of Title 6.2 of the Code of Virginia ("Code"), without prior Commission approval in violation of § 6.2-1608 of the Code; and that upon receiving notice of the Commissioner's intent to recommend the imposition of a fine, the Defendant offered to settle this case by paying a fine in the sum of Two Thousand Five Hundred Dollars (\$2,500), tendered said sum to the Commonwealth of Virginia, and waived any right to a hearing in this case. The Commissioner has recommended that the Commission accept the Defendant's offer of settlement pursuant to the authority granted under § 12.1-15 of the Code.

NOW THE COMMISSION, having considered this matter, is of the opinion and finds that the Defendant's settlement offer should be accepted.

Accordingly, IT IS ORDERED THAT:

- (1) The Defendant's offer is accepted.
- (2) This case is dismissed.

A COPY hereof shall be sent by the Clerk of the Commission by electronic mail to:
Abdouh Jamal Miri, at Abe.m@rapidhomeloans.com, 22361 W. Village Drive, Suite 101,
Dearborn, Michigan 48124; and a copy shall be delivered to the Commission's Office of General
Counsel and to the Commissioner of Financial Institutions.