COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, OCTOBER 1, 2024

ADD - CURITS STATE

LICENAL CONTROL DENTS.

COMMONWEALTH OF VIRGINIA, ex rel.

STATE CORPORATION COMMISSION

2024 CCT - 1 P 2: 02 CASE NO. INS-2024-00094

Ex Parte: In the matter of the assessment upon certain companies and surplus lines brokers to pay the expense of the Bureau of Insurance for the calendar year 2025

ASSESSMENT ORDER

Pursuant to §§ 38.2-400 and 38.2-403 of the Code of Virginia ("Code"),

IT IS ORDERED that there be, and there is hereby, ASSESSED, for the calendar year 2025, upon each company and surplus lines broker subject to Title 38.2 of the Code, except premium finance companies licensed pursuant to Chapter 47 of Title 38.2 of the Code and providers of continuing care registered pursuant to Chapter 49 of Title 38.2 of the Code, as its just share of the expense of maintaining the Bureau of Insurance, the greater of: (i) \$300 or (ii) a sum equal to 0.00025 (0.025%) of its direct gross premium income on business done in the Commonwealth of Virginia during the 2024 calendar year.

A COPY hereof shall be sent by the Clerk of the Commission to: Alicia Diehl, Chief Financial Officer, and the Bureau of Insurance, c/o Rebecca Nichols, Deputy Commissioner, who forthwith shall cause a copy of this Order to be furnished to each such company and surplus lines broker as notice of the aforesaid assessment as required by § 38.2-403 of the Code.