

COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION
AT RICHMOND, AUGUST 30, 2024

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APPLICATION OF

SPRIGGS ROAD PRESBYTERIAN CHURCH, INC.

CASE NO. SEC-2024-00033

For an Order of Exemption
under § 13.1-514.1 B of the
Code of Virginia

ORDER OF EXEMPTION

On July 15, 2024, Spriggs Road Presbyterian Church, Inc. ("SRPC") submitted to the Virginia State Corporation Commission ("Commission") a written application, with attached exhibits, as subsequently amended ("Application"), requesting that the General Mortgage Bonds Series 2024 ("Bonds") be exempted from the securities registration requirements of the Virginia Securities Act ("Act"), § 13.1-501 *et seq.* of the Code of Virginia.

In support of its Application, SRPC asserts, among other things, that: (i) SRPC is a Virginia nonstock corporation organized and operating not for private profit but exclusively for religious, educational, and charitable purposes; (ii) SRPC intends to offer and sell the Bonds in an approximate aggregate amount of up to \$1,110,000 on terms and conditions as more fully described in the Prospectus filed as a part of the Application; and (iii) said securities are to be offered and sold by broker-dealers who are registered under the Act.

Based upon the facts asserted by SRPC in the Application, and upon the recommendation of the Division of Securities and Retail Franchising, pursuant to the provisions of § 13.1-514.1 B of the Act, the Commission is of the opinion and finds, and does hereby ADJUDGE and ORDER, that the Bonds described above are exempt from the securities registration requirements of the Act.

A COPY hereof shall be sent by the Clerk of the Commission to: Pastor Michael Mang, c/o Spriggs Road Presbyterian Church, Inc., 13201 Spriggs Road, Manassas, Virginia 20112; and Mr. Michael E. Kerr, c/o Share Financial Services, Inc., 16475 Dallas Parkway, Suite 345, Addison, Texas 75001; and a copy shall be delivered to the Office of General Counsel and the Division of Securities and Retail Franchising.