

COMMONWEALTH OF VIRGINIA, *ex rel.*

STATE CORPORATION COMMISSION

v.

CASE NO. BFI-2024-00045

1ST NATIONWIDE MORTGAGE
CORPORATION, D/B/A 1ST
NATIONWIDE MORTGAGE,
Defendant

ORDER REVOKING A LICENSE

The Commissioner of Financial Institutions ("Commissioner") has reported to the State Corporation Commission ("Commission") that 1st Nationwide Mortgage Corporation, d/b/a 1st Nationwide Mortgage ("Defendant") is licensed to engage in business as a mortgage lender under Chapter 16 of Title 6.2 of the Code of Virginia ("Code"); that the Defendant failed to pay its 2024 annual fee, which was due on or before May 25, 2024, in violation of § 6.2-1612 of the Code; and that the Commissioner, pursuant to delegated authority, gave written notice to the Defendant by certified mail on August 26, 2024, of: (1) the Commissioner's intention to recommend revocation of the Defendant's license, and (2) the requirement to submit a written request for a hearing, if desired, on or before September 26, 2024. As of the date of this Order, the Defendant has not requested a hearing in this matter. The Commissioner has recommended that the Commission enter an order revoking the Defendant's license to engage in business as a mortgage lender pursuant to § 6.2-1619 of the Code.

NOW THE COMMISSION, having considered this matter, is of the opinion and finds that the Defendant failed to pay its 2024 annual fee, in violation of § 6.2-1612 of the Code.

Accordingly, IT IS ORDERED THAT:

(1) The Defendant's license to engage in business as a mortgage lender is revoked.

(2) This case is dismissed.

A COPY of this Order shall be sent by the Clerk of the Commission to:

Christopher Arco, 1st Nationwide Mortgage Corporation, d/b/a 1st Nationwide Mortgage,
100 Spectrum Center Drive, Suite 900, Irvine, California 92618; and a copy shall be delivered to
the Commission's Office of General Counsel and to the Commissioner of Financial Institutions.