## COMMONWEALTH OF VIRGINIA

## STATE CORPORATION COMMISSION

AT RICHMOND, AUGUST 26, 2024

SAR - CLERK'S OFFICE DECIMENT OFFICE CENTER

APPLICATION OF

2024 AUG 25 A 8: 36

CASE NO. PUR-2024-00141

BARC ELECTRIC COOPERATIVE and BARCONNECTS, LLC

. 11.001.1.101.0, 11.10

For approval pursuant to Title 56, Chapters 3 and 4 of the Virginia Code

## EXTENSION ORDER

On August 12, 2024, BARC Electric Cooperative ("BARC") and its affiliate

BARConnects, LLC ("BARConnects") (collectively, "Applicants") completed an application

("Application") with the State Corporation Commission ("Commission"), under Chapters 3¹ and

4² of Title 56 of the Code of Virginia ("Code"), for approval of BARC to guarantee a \$31 million

construction loan from CoBank to BARConnects (the "Guarantee"). The Applicants state the

Guarantee will support BARConnects' construction of its Fiber-to-the-Home Project.

Pursuant to § 56-61 of the Code, the Commission must act on the Application within twenty-five (25) days of its filing, or the Application shall be deemed in fact and law to have been approved. As an alternative, the Commission may extend this period for up to an additional thirty (30) days.

NOW THE COMMISSION, upon consideration of this matter and having been advised by the Commission Staff, is of the opinion and finds that the issues involved in the Application 24086006

<sup>1</sup> Va. Code § 56-55 et sea.

<sup>&</sup>lt;sup>2</sup> Va. Code § 56-76 et seq.

will require additional time for review. Therefore, it is appropriate, pursuant to § 56-61 of the Code, to extend the twenty-five-day period for an additional thirty (30) days.

## Accordingly, IT IS ORDERED THAT:

- (1) Pursuant to § 56-61 of the Code, the period for the review of the issues presented by the captioned Application is extended for an additional thirty (30) days.
  - (2) This case is continued.

A COPY hereof shall be sent electronically by the Clerk of the Commission to all persons on the official Service List in this matter. The Service List is available from the Clerk of the Commission.