

COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION

AT RICHMOND, AUGUST 21, 2024

STATE TRENDS OFFICE
DOCUMENT CONTROL CENTER

COMMONWEALTH OF VIRGINIA, *ex rel.*

2024 AUG 21 P 2:46

STATE CORPORATION COMMISSION

v.

CASE NO. INS-2024-00076

ZACHARY DUCOTE,
Defendant

SETTLEMENT ORDER

Based on an investigation conducted by the Bureau of Insurance ("Bureau"), the Bureau alleges that Zachary Ducote ("Defendant") violated § 38.2-1845.2 A of the Code of Virginia ("Code") by engaging in the business of public adjusting without first applying for and obtaining a license from the State Corporation Commission ("Commission").

The Commission is authorized by §§ 38.2-218, 38.2-219, 38.2-1845.7 and 38.2-1845.10 of the Code to impose certain monetary penalties, issue cease and desist orders, and suspend or revoke a defendant's license upon a finding by the Commission, after notice and opportunity to be heard, that a defendant has committed the aforesaid violation.

The Defendant has been advised of the right to a hearing in this matter whereupon the Defendant, without admitting or denying any violation of Virginia law, has made an offer of settlement to the Commission. In settlement, the Defendant has tendered to the Treasurer of Virginia the sum of Five Hundred Dollars (\$500); has agreed to cease and desist from future conduct that violates § 38.2-1845.2 A of the Code; and has waived the right to a hearing.

The Bureau has recommended that the Commission accept the Defendant's settlement offer pursuant to the authority granted the Commission in § 12.1-15 of the Code.

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NOW THE COMMISSION, having considered this matter, is of the opinion and finds that the Defendant's settlement offer should be accepted.

Accordingly, IT IS ORDERED THAT:

- (1) The Defendant's settlement offer is hereby accepted.
- (2) The Defendant shall immediately cease and desist from violating § 38.2-1845.2 A of the Code.
- (3) This case is dismissed.

A COPY hereof shall be sent by the Clerk of the Commission to: Zachary Ducote, 45921 Maries Road, Suite 100, Sterling, Virginia 20166-9278, zacharyd@dryhome.com; and a copy shall be delivered to the Commission's Office of General Counsel and the Bureau of Insurance in care of Deputy Commissioner Richard J. Tozer.