COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

SECTION OF NATIONAL CONFR

AT RICHMOND, SEPTEMBER 13, 2024

2024 SEP 13 A 7 56

APPLICATION OF

ROANOKE GAS COMPANY

CASE NO. PUR-2024-00151

For authority to issue up to \$100 million in long-term securities and up to \$30 million in short-term debt pursuant to Chapters 3 and 4, Title 56 of the Code of Virginia

ORDER EXTENDING TIME FOR REVIEW

On August 20, 2024, Roanoke Gas Company ("Company") completed an application ("Application") with the State Corporation Commission ("Commission"), pursuant to Chapters 3¹ and 4² of Title 56 of the Code of Virginia ("Code"), requesting authority to issue up to a combination of \$100 million of long-term debt and common stock, and up to \$30 million in short-term debt for the period from October 1, 2024 through September 30, 2029. The Company also requests authority to enter into financial derivative instruments, in conjunction with the authority to issue long-term debt. The Company further proposes that cash capital contributions be made to the Company from RGC Resources, Inc., an affiliate of which the Company is a wholly owned subsidiary.

Pursuant to Code § 56-61, the Commission must act on the Application within 25 days of its filing, or the Application shall be deemed in fact and law to have been approved. As an alternative, the Commission may extend this period for up to an additional 30 days.

¹ Va. Code § 56-55 et seq.

² Va. Code § 56-76 et seq.

NOW THE COMMISSION, upon consideration of this matter and having been advised by the Commission Staff, is of the opinion and finds that the issues involved in the Application will require additional time for review. Therefore, it is appropriate, pursuant to Code § 56-61, to extend the 25-day period for an additional 30 days.

Accordingly, IT IS ORDERED THAT:

- (1) Pursuant to Code § 56-61, the period for the review of the issues presented by the captioned Application is extended for an additional thirty (30) days.
 - (2) This case is continued.

A COPY hereof shall be sent electronically by the Clerk of the Commission to all persons on the official Service List in this matter. The Service List is available from the Clerk of the Commission.