



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contraventions of Section 64(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

By

The Sports Company of Trinidad and Tobago

ORDER OF THE COMMISSION

Dated this 19th day of September, 2024

WHEREAS Section 64(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“**the Act**”) impose certain obligations on a Reporting Issuer with respect to the filing and publishing of information relative to any material change in its affairs.

AND WHEREAS The Sports Company of Trinidad and Tobago (“**the Respondent**”) contravened Section 64(1) of the Act following the appointment of persons to its Board of Directors, effective July 22, 2024 and April 4, 2024.

AND WHEREAS staff of the Commission (“**the Staff**”) advised the Respondent that it was in contraventions of Section 64(1) of the Act by failing to file and publish the relevant documents within the prescribed timeframes.

AND WHEREAS the Respondent acknowledged that it was in contraventions of Section 64(1) of the Act agreed to pay to the Commission the total consequential administrative fine of Twenty-Six Thousand Trinidad and Tobago Dollars (TT\$26,000.00);

AND UPON the Board of Commissioners considering the submissions by the Staff and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. The Sports Company of Trinidad and Tobago (“the Respondent”) has contravened Section 64(1) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission the total administrative fine in the sum of Twenty-Six Thousand Trinidad and Tobago Dollars (TT\$26,000.00) within twenty-eight days (28) of making this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION