



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 63(a) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 47(c) of the Securities (General) By-Laws, 2015

By

Nestle Trinidad and Tobago Limited

ORDER OF THE COMMISSION

Dated this 22nd day of August, 2024

WHEREAS Sections 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws, 2015 (“the By-Laws”) requires a Reporting Issuer to file its Annual Report with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) within a prescribed timeframe;

AND WHEREAS Nestle Trinidad and Tobago Limited (“the Respondent”) filed its Annual Report for the financial year ended December 31, 2023, with the Commission, past the due date of April 29, 2024;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Sections 63(a) the Act and By-Law 47(c) of the By-Laws by failing to file aforementioned document with the Commission within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Sections 63(a) the Act and By-Law 47(c) of the By-Laws and agreed to pay the consequential administrative fine of Two Thousand Trinidad and Tobago Dollars (TT\$2,000.00);

AND UPON the Board of Commissioners considering the submissions by the Staff and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Nestle Trinidad and Tobago Limited (“**the Respondent**”) has contravened Section 63(a) of the Act and By-Law 47(c) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Two Thousand Trinidad and Tobago Dollars (TT\$2,000.00), within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two (2) daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION