



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of By-Law 39(1) of the  
Securities (General) By-Laws, 2015**

**By**

**SEAF Caribbean Management Limited**

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**ORDER OF THE COMMISSION**

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Dated this 24<sup>th</sup> day of October, 2024

**WHEREAS** By-Law 39(1) of the Securities (General) By-Laws, 2015 (“the By-Laws”) require a reporting issuer to file its Audit Annual Comparative Financial Statements with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) within a prescribed timeframe;

**AND WHEREAS** SEAF Caribbean Management Limited (“the Respondent”) filed its Audited Annual Comparative Financial Statements for the financial year ended December 31, 2022, with the Commission, past the due date;

**AND WHEREAS** staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of By-Law 39(1) of the By-Laws by failing to file aforementioned document with the Commission within the prescribed timeframe

**AND WHEREAS** the Respondent acknowledged that it was in contravention of By-Law 39(1) of the By-Laws by failing to file the aforementioned document with the Commission, within the prescribed timeframe;

**AND UPON** the Board of Commissioners considering the submissions of the Respondent and the Staff, and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Securities Act Chapter 83:02;

**AND UPON** the Board of Commissioners being satisfied that the circumstances of the particular matter provide adequate justification and the making of this Order will not be prejudicial to the public interest.

**IT IS HEREBY ORDERED THAT:**

1. SEAF Caribbean Management Limited (“the Respondent”) has contravened By-Law 39(1) of the By-Laws and pursuant to Section 156(2) of the Act has incurred an administrative fine in the sum of Three Hundred and Thirty-Three Thousand Trinidad and Tobago Dollars (TT\$333,000.00).
2. Pursuant to Section 156(3) of the Act, the administrative fine in the sum of Three Hundred and Thirty-Three Thousand Trinidad and Tobago Dollars (TT\$333,000.00) incurred by the Respondent shall not be imposed on the said Respondent; and
3. This Order shall not be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall not be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**