



Announcement Summary

Entity name

MACARTHUR MINERALS LIMITED

Date of this announcement

Friday June 11, 2021

The +securities the subject of this notification are: +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	C\$0.90 Restricted Share Units expiring on 11 June 2024	5,600,000	11/06/2021
New class - code to be confirmed	Option expiring 11 December 2022 exercise C\$0.80	500,000	11/06/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MACARTHUR MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

93103011436

1.3 ASX issuer code

MIO

1.4 The announcement is

New announcement

1.5 Date of this announcement

11/6/2021

For personal use only



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

For personal use only



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

C\$0.90 Restricted Share Units expiring on 11 June 2024

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

11/6/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Cameron Hugh McCall	Cameron Hugh McCall	1,000,000
Alan Joseph Phillips	First Apollo Capital Pty Ltd	1,500,000
Alan Spence Phillips	Phillips Exploration Pty Ltd <Phillips Family A/C>	850,000
Andrew Paul Suckling	Andrew Paul Suckling	900,000
Daniel Joseph Lanskey	DK Round Investments Pty Ltd	250,000
Andrew Peter Bruton	Anna Jane Burton ATF The Bruton Family Trust	1,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Macarthur Consultant Share Compensation Plan terms and conditions.

For personal use only



Any other information the entity wishes to provide about the +securities the subject of this notification

5,600,000 Restricted Share Units expiring 11 June 2024, vesting subject to closing share price of the Company's shares on the TSX-V being greater than C\$0.90 for 20 consecutive trading days issued in accordance with Employee and Consultant Compensation Plans as approved by shareholders at the annual general meeting held 30 October 2020.

Issue details

Number of +securities

5,600,000

ASX +security code

New class - code to be confirmed

+Security description

Option expiring 11 December 2022 exercise C\$0.80

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

11/6/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

CAD - Canadian Dollar

Exercise price

CAD 0.80000000

Expiry date

11/12/2022

For personal use only



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

500,000 Options issued pursuant to Macarthur Consultant Share Compensation Plan.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Macarthur Consultant Share Compensation Plan terms and conditions.

Any other information the entity wishes to provide about the +securities the subject of this notification

500,000 Employee and consultant share options exercisable at C\$0.80 expiring 11 December 2022, subject to an acceleration provision if at any time the closing price of the Common Shares shall exceed C\$0.80 for a period of twenty (20) consecutive trading days on TSXV, the Company shall be entitled, at the option of the Company, to exercise the Accelerations Right by delivering an Acceleration Notice.

Issue details

Number of +securities

500,000

For personal use only



For personal use only



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MIO : ORDINARY FULLY PAID	140,614,135

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MIOAA : RESTRICTED SHARE UNITS EXPIRING 08-DEC-2023	1,000,000
MIOAD : OPTION EXPIRING 24-FEB-2022 EX CAD 0.20	1,480,000
MIOAE : OPTION EXPIRING 03-DEC-2021 EX CAD 0.20	555,000
MIOAAA : OPTION EXPIRING 31-DEC-2022 EX CAD 0.24	500,000
MIOAU : WARRANT EXPIRING 03-NOV-2022 EX CAD 0.40	204,609
MIOAX : OPTION EXPIRING 31-DEC-2022 EX 36C	500,000
MIOAY : OPTION EXPIRING 31-DEC-2022 EX 38C	500,000
MIOAW : OPTION EXPIRING 31-DEC-2022 EX 34C	500,000
MIOAAD : OPTION EXPIRING 26-OCT-2022 EX \$0.90	5,137,382
MIOAAB : OPTION EXPIRING 31-DEC-2022 EX CAD 0.32	500,000
MIOAP : RIGHTS	7,928,183
MIOAQ : WARRANT EXPIRING 05-AUG-2022 EX CAD 0.40	3,029,375
MIOAR : WARRANT EXPIRING 01-OCT-2022 EX CAD 0.40	867,291



MIOAS : WARRANT EXPIRING 24-SEP-2021 EX CAD 0.40	3,563,100
MIOAT : WARRANT EXPIRING 15-DEC-2021 EX CAD 0.40	9,684,630
MIOAAE : OPTION EXPIRING 02-NOV-2022 EX \$0.90	6,225,236
MIOAAF : OPTION EXPIRING 12-NOV-2022 EX \$0.75	1,500,000
MIOAAI : RESTRICTED SHARE UNITS EXPIRING 19-JAN-2024	2,282,500
New class - code to be confirmed : C\$0.90 Restricted Share Units expiring on 11 June 2024	5,600,000
New class - code to be confirmed : Option expiring 11 December 2022 exercise C\$0.80	500,000

For personal use only



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13

For personal use only