



AVIATION ENTERPRISE OCTOBER 2024 FINANCIAL REPORT

Prepared by the Office of Finance

November 2024



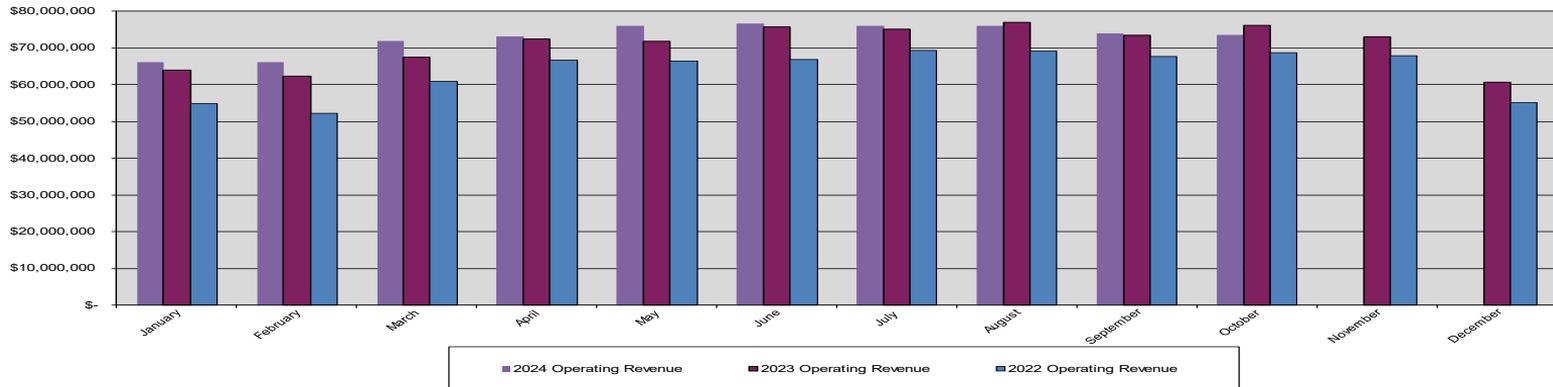
AVIATION ENTERPRISE

OCTOBER 2024 FINANCIAL REPORT

Total Revenue

- \$729.6 Million Year-to-Date
- \$14.2 Million or 2.0% Higher Than Prior Year
- \$49.2 Million or 7.2% Above Budget Year-to-Date ⁽¹⁾

(1) Monthly Revenue Budget Estimates are seasonalized.





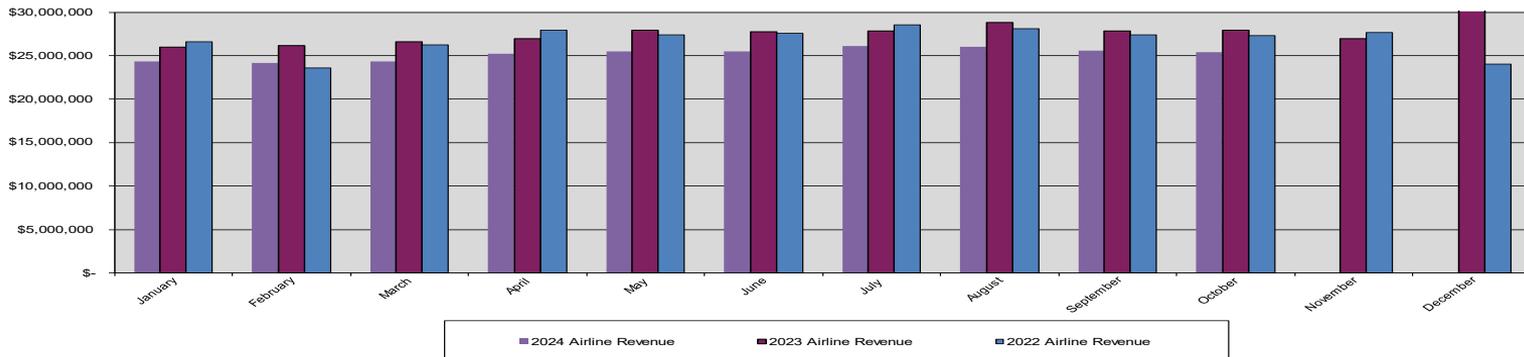
AVIATION ENTERPRISE

OCTOBER 2024 FINANCIAL REPORT

Airline Revenue

- \$252.1 Million Year-to-Date
- \$21.6 Million or 7.9% Lower Than Prior Year
- \$2.8 Million or 1.1% Above Budget Year-to-Date ⁽¹⁾

(1) Monthly Revenue Budget Estimates are seasonalized.





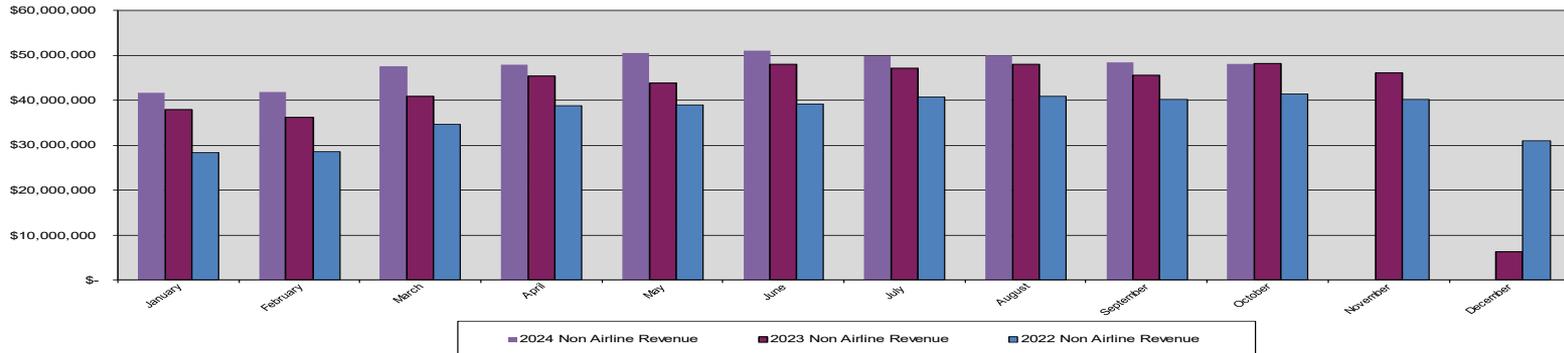
AVIATION ENTERPRISE

OCTOBER 2024 FINANCIAL REPORT

Non-Airline Revenue

- \$477.5 Million Year-to-Date
- \$35.8 Million or 8.1% Higher Than Prior Year
- \$46.4 Million or 10.8% Above Budget Year-to-Date ⁽¹⁾

(1) Monthly Revenue Budget Estimates are seasonalized.





AVIATION ENTERPRISE OCTOBER 2024 FINANCIAL REPORT

O&M Expenses

- \$397.5 Million Year-to-Date
- \$46.2 Million or 13.2% Higher Than Prior Year
- \$23.9 Million or 5.7% Under Budget Year-to-Date⁽¹⁾

(1) Monthly Expense Budget Estimates are seasonalized.



METROPOLITAN
WASHINGTON
AIRPORTS AUTHORITY



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METROPOLITAN WASHINGTON AIRPORTS AUTHORITY
AVIATION ENTERPRISE FUND - FINANCIAL REPORT
October 2024

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October 2024

Aviation Enterprise Fund – Highlights in Brief

- ➔ Total operating revenues for the Aviation Enterprise Fund for October 2024 were \$73.5 million, Operating revenues decreased from September 2024 by \$0.5 million mostly due to a decrease in international arrival fees of \$0.7 million, concessions of \$0.2 million and other revenues of \$0.1 million offset by an increase in landing fees of \$0.5 million
- ➔ Operating revenues of \$729.6 million through October 2024 were an increase of \$14.2 million from 2023 totals primarily due to increases in concessions of \$30.7 million, other revenues of \$1.7 million, utility sales of \$0.5 million and passenger conveyance fees of \$0.4 million offset by decreases in landing fees of \$10.4 million, international arrival fees of \$6.4 million, rents of \$1.9 million and security fees of \$0.4 million.
- ➔ Total operating expenses for the Aviation Enterprise Fund during the month of October 2024 were \$62.8 million, which is \$1.7 million higher than September 2024 mostly due to increases in services of \$1.4 million, materials and supplies of \$0.2 million, salaries and related benefits of \$0.2 million and depreciation and amortization of \$0.1 million offset by decreases of \$0.1 million in insurance and \$0.1 million in telecommunications.
- ➔ Operating expenses of \$628.4 million through October 2024 were \$46.8 million higher than 2023 primarily due to increases in salaries and related benefits of \$27.8 million, services of \$16.0 million, materials and supplies of \$3.4 million, utilities of \$2.1 million, insurance of \$0.3 million, travel of \$0.3 million and lease from U.S. government of \$0.1 million offset by decreases of \$2.9 million in depreciation and amortization and telecommunications of \$0.3 million.
- ➔ Operating income for the Aviation Enterprise Fund in October 2024 was \$10.8 million compared to operating income of \$12.9 million in September 2024.
- ➔ Year-to-date operating income through October 2024 was \$101.2 million compared to operating income of \$133.7 million through October 2023.
- ➔ In October 2024 there were net non-operating expenses of \$4.1 million compared to net non-operating revenues in September 2024 of \$9.2 million primarily due to decreases in investment gain of \$16.8 million, Federal State and Local Grants of \$0.1 million offset by an increase in passenger facility charges of \$1.3 million and a decrease in interest expense of \$2.0 million.
- ➔ Net non-operating revenues through October 2024 were \$130.9 million compared to net non-operating revenues of \$109.9 million through October 2023 primarily due to increases in investment gain of \$38.1 million, federal, state and local grants of \$5.5 million, passenger facility charges of \$4.0 million and a decrease in contributions to other governments of \$0.7 million offset by a decrease in fair value gain on swaps of \$16.7 million and an increase in interest expense of \$10.6 million.
- ➔ Total capital contributions for the Aviation Enterprise Fund for the month of October 2024 were \$0.9 million compared to \$8.3 million in September 2024.
- ➔ Year-to-date capital contributions were \$18.9 million compared to \$34.8 million in 2023 due to a decrease in federal, state and local grants of \$15.8 million.
- ➔ There is an increase in net position for the Aviation Enterprise Fund for the month of October 2024 of \$7.6 million compared to an increase of \$30.4 million for the prior month.
- ➔ The year-to-date increase in net position through October 2024 was \$251.0 million compared to a year-to-date increase of \$278.4 million through October 2023.

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY
AVIATION ENTERPRISE FUND
FINANCIAL INDICATORS
OCTOBER 2024**

Actuals vs Budget

	Actuals		Percent Change CY to PY	Seasonalized Budget	Percent Change CY to Seasonalized Budget	Actual YTD Compared to Prior YTD	Actual YTD Compared to Seasonalized Budget
	Current	Prior					
	Year-to-Date	Year-to-Date					
Airline rents	\$ 177,618,652	\$ 182,798,725	(2.8%)	\$ 174,389,170	1.9%	▼	▲
Landing fees	54,958,709	65,377,845	(15.9%)	56,402,246	(2.6%)	▼	▼
International arrival fees	14,653,114	21,061,890	(30.4%)	13,677,758	7.1%	▼	▲
Pass conveyance fees (mobile lounge)	4,870,344	4,449,960	9.4%	4,872,830	(0.1%)	▲	—
Total Airline Revenue	\$ 252,100,818	\$ 273,688,420	(7.9%)	\$ 249,342,005	1.1%	▼	▲
Security fees (TSA)	327,448	741,760	(55.9%)	741,760	(55.9%)	▼	▼
Utility sales	12,763,367	12,229,530	4.4%	11,935,462	6.9%	▲	▲
Parking permits and miscellaneous	12,652,519	10,919,034	15.9%	11,524,365	9.8%	▲	▲
Non-airlines rents	51,734,068	48,485,224	6.7%	49,144,183	5.3%	▲	▲
Food and beverage	41,475,199	36,584,911	13.4%	34,174,920	21.4%	▲	▲
Retail and newsstand	12,567,127	12,699,584	(1.0%)	12,765,641	(1.6%)	▼	▼
Hotel and gas station	2,262,321	2,165,169	4.5%	2,214,420	2.2%	▲	▲
Duty free	7,162,409	6,867,123	4.3%	7,162,409	0.0%	▲	—
Other concessions	6,012,350	5,240,434	14.7%	4,595,969	30.8%	▲	▲
WiFi	106,234	97,965	8.4%	102,240	3.9%	▲	▲
Advertising	16,995,038	16,262,045	4.5%	14,527,217	17.0%	▲	▲
Foreign currency	1,333,333	1,333,333	0.0%	1,333,333	0.0%	—	—
Lounge	2,172,725	283,334	666.8%	2,041,667	6.4%	▲	▲
Ground transportation	46,213,023	41,515,722	11.3%	40,968,431	12.8%	▲	▲
Hotel shuttle	735,837	704,561	4.4%	648,746	13.4%	▲	▲
Rental cars ³	49,257,280	47,895,441	2.8%	46,789,025	5.3%	▲	▲
In flight kitchen	22,250,454	20,217,793	10.1%	15,414,887	44.3%	▲	▲
Parking	150,733,610	140,883,479	7.0%	134,467,830	12.1%	▲	▲
FBO	40,425,798	36,357,820	11.2%	39,998,193	1.1%	▲	▲
Miscellaneous	317,929	229,732	38.4%	499,500	(36.4%)	▲	▼
Total Non-Airline Revenue	\$ 477,498,067	\$ 441,713,995	8.1%	\$ 431,050,200	10.8%	▲	▲
Total Revenues	\$ 729,598,886	\$ 715,402,414	2.0%	\$ 680,392,204	7.2%	▲	▲
Personnel compensation ¹	\$ 146,536,286	\$ 129,736,281	12.9%	\$ 147,358,174	(0.6%)	▲	—
Employee Benefits ¹	44,312,720	33,275,232	33.2%	46,736,373	(5.2%)	▲	▼
Services ¹	129,480,211	116,808,835	10.8%	143,285,171	(9.6%)	▲	▼
Materials and supplies ¹	23,650,579	21,549,824	9.7%	26,168,942	(9.6%)	▲	▼
Lease from U.S. Government ¹	5,797,159	5,660,381	2.4%	6,089,580	(4.8%)	▲	▼
Lease and rental expenses ¹	4,920,486	4,020,121	22.4%	4,833,432	1.8%	▲	▲
Utilities ¹	31,369,767	29,253,345	7.2%	33,448,886	(6.2%)	▲	▼
Telecommunications ¹	3,001,865	3,128,568	(4.0%)	4,334,124	(30.7%)	▼	▼
Travel ¹	700,587	426,276	64.4%	973,816	(28.1%)	▲	▼
Insurance ¹	7,690,050	7,385,428	4.1%	8,143,969	(5.6%)	▲	▼
Project expenses ¹	1,521	7,660	(80.1%)	-	N/A	▼	N/A
Non-cash expenses (gains) ¹	-	-	N/A	-	N/A	N/A	N/A
Expenses	397,461,230	351,251,949	13.2%	421,372,465	(5.7%)	▲	▼
Operating Income (Loss) before Deprec. & Non-Airport Expenses	332,137,656	364,150,465	(8.8%)	259,019,739	28.2%	▼	▲
Depreciation and amortization	208,572,430	211,500,547	(1.4%)		N/A	▼	N/A
Non-Operating Budget Expenses	22,394,762	18,907,207	18.4%		N/A	▲	N/A
Total Expenses	\$ 628,428,422	\$ 581,659,703	8.0%		N/A	▲	N/A
Operating Income (Loss)	\$ 101,170,464	\$ 133,742,711	(24.4%)		N/A	▼	N/A

Additional Aviation Enterprise Fund Information

	2024	2023	Percent Change	Seasonalized Budget	Percent Change CY to Seasonalized Budget	Actual YTD Compared to Prior YTD	Actual YTD Compared to Seasonalized Budget
Passenger Activity - DCA (rolling 12 months of activity) ²	26,232,705	25,240,690	3.9%		N/A	▲	N/A
Passenger Activity - IAD (rolling 12 months of activity) ²	26,633,983	24,345,346	9.4%		N/A	▲	N/A
Cargo Tonnes - DCA (rolling 12 months of activity) ²	1,304	1,443	(9.6%)		N/A	▼	N/A
Cargo Tonnes - IAD (rolling 12 months of activity) ²	226,888	207,886	9.1%		N/A	▲	N/A
Investment Income (Loss) (Year-to-Date) ⁴	\$ 117,986,520	\$ 79,892,742	47.7%		N/A	▲	N/A
Principal Payments	\$ 171,261,667	\$ 154,072,500	11.2%		N/A	▲	N/A
Interest Expense (Year-to-Date)	\$ 126,615,383	\$ 116,004,972	9.1%		N/A	▲	N/A
PFC (Year-to-Date)	\$ 89,599,628	\$ 85,628,323	4.6%	\$ 83,857,633	6.8%	▲	▲

1. Excludes COMP and Bond Fund expenses.

2. The reporting period for the rolling 12 months of activity lags the current month being reported by one month. Prior year amounts are for a comparable period.

3. Rental car revenues include customer contract fees.

4. Includes unrealized investment gains and losses.

Statement of Net Position
Aviation Enterprise
October 31, 2024

	October 31, 2024	September 30, 2024
ASSETS		
Current assets		
Cash and cash equivalents	\$ 88,824,186	\$ 151,918,805
Restricted cash and cash equivalents	264,258,069	363,996,923
Accounts receivable, net	40,457,557	33,273,021
Lease receivable	37,591,262	37,591,262
Restricted lease receivable	3,037,223	3,037,223
Investments	773,186,129	752,482,283
Restricted Investments	570,520,842	568,130,078
Inventory	8,172,289	7,826,424
Prepaid expenses and other current assets	11,571,597	7,817,137
Total current assets	1,797,619,154	1,926,073,156
Non-current assets		
Restricted:		
Cash and cash equivalents	57,444,540	268,812,708
Accounts receivable	28,454,104	34,952,825
Lease receivable	3,177,798	3,177,798
Investments	265,721,169	267,982,734
Total restricted	354,797,611	574,926,065
Unrestricted:		
Investments	716,102,923	668,573,536
Lease receivable	140,251,884	140,251,884
Total unrestricted	856,354,807	808,825,420
Capital assets:		
Land and other non-depreciable assets	155,540,568	155,540,568
Construction in progress	374,440,302	337,174,185
Buildings, systems and equipment	9,105,565,225	9,101,709,830
Less: accumulated depreciation	(5,077,994,082)	(5,057,591,964)
Capital assets, net	4,557,552,013	4,536,832,619
Total non-current assets	5,768,704,431	5,920,584,104
Total assets	\$ 7,566,323,585	\$ 7,846,657,260
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows - debt refundings	36,106,663	36,526,222
Deferred outflows - pension plans	47,343,353	47,343,353
Deferred outflows - OPEB plans	22,472,258	22,472,258
Deferred outflows - interest rate swaps	23,772,374	29,978,152
Total deferred outflows of resources	\$ 129,694,648	\$ 136,319,985

Statement of Net Position
Aviation Enterprise
October 31, 2024

	October 31, 2024	September 30, 2024
LIABILITIES		
Current liabilities		
Accounts payable and accrued expenses	\$ 124,865,811	\$ 124,629,620
Advance billings and payments received in advance	14,894,147	9,500,771
Lease obligations	6,816,203	6,219,167
Subscription liability	4,491,451	4,491,451
Due to (due from) other funds	16,871,025	17,357,058
Accrued interest payable	17,997,979	98,455,326
Current portion of bonds payable	183,590,000	207,950,000
Total current liabilities	369,526,616	468,603,393
Non-current liabilities		
Other liabilities	9,882,843	9,882,843
Lease obligations	15,533,030	15,533,030
Subscription liability	5,238,257	5,238,257
Interest rate swaps payable	23,772,374	29,978,152
Net pension liability	44,313,257	44,313,257
Net OPEB liability	2,609,711	2,609,711
Bonds payable, net	4,652,932,385	4,842,129,980
Total non-current liabilities	4,754,281,857	4,949,685,230
Total liabilities	\$ 5,123,808,473	\$ 5,418,288,623
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows - debt refundings	4,786,487	4,817,382
Deferred inflows - leases	184,845,246	184,845,246
Deferred inflows - pension plans	5,235,140	5,235,140
Deferred inflows - OPEB plans	17,786,585	17,786,585
Total deferred inflows of resources	\$ 212,653,458	\$ 212,684,353
NET POSITION (DEFICIT)		
Total net position (deficit)	\$ 2,359,556,302	\$ 2,352,004,269

MWAA AVI - Monthly Comparative Income Statement

Period: 2024 - October

Income Statement	Current Month	Prior Month	Variance	Current Month (Prior Year)	Variance	Year-to-Date	Year-to-Date (Prior Year)	Variance
OPERATING REVENUES								
Concessions	\$40,380,071	\$40,580,670	(\$200,599)	\$40,795,165	(\$415,094)	\$400,024,571	\$369,338,446	\$30,686,125
Rents	23,185,541	23,190,308	(4,768)	23,270,161	(84,620)	229,352,720	231,283,949	(1,931,230)
Leases	0	0	0	0	0	0	0	0
Landing Fees	5,892,178	5,435,285	456,893	7,116,834	(1,224,656)	54,958,709	65,377,845	(10,419,137)
Utility Sales	1,265,718	1,291,825	(26,107)	1,245,184	20,534	12,763,367	12,229,530	533,836
International Arrival Fees	1,137,705	1,815,125	(677,419)	2,058,069	(920,364)	14,649,209	21,061,890	(6,412,681)
Passenger Conveyance Fees	492,365	493,033	(668)	436,997	55,367	4,870,344	4,449,960	420,385
Security Fees	0	0	0	75,640	(75,640)	327,448	741,760	(414,312)
Other	1,177,003	1,239,157	(62,153)	1,098,613	78,391	12,652,519	10,919,034	1,733,485
Total Operating Revenues	73,530,581	74,045,402	(514,821)	76,096,663	(2,566,082)	729,598,886	715,402,414	14,196,472
OPERATING EXPENSES								
Salaries and Related Benefits	19,800,728	19,643,444	157,284	17,029,285	2,771,442	190,849,005	163,011,513	27,837,493
Services	14,777,107	13,357,129	1,419,978	13,777,217	999,890	148,377,380	132,383,903	15,993,477
Materials and Supplies	3,373,233	3,136,073	237,160	3,256,348	116,885	32,013,631	28,661,021	3,352,610
Lease from U.S. Government	587,750	588,000	(250)	573,000	14,750	5,797,159	5,660,381	136,777
Utilities	2,696,466	2,691,452	5,014	2,836,002	(139,537)	31,369,767	29,253,345	2,116,423
Telecommunications	257,200	375,121	(117,921)	320,933	(63,732)	3,025,450	3,367,475	(342,025)
Travel	73,527	72,750	776	67,341	6,186	708,804	428,231	280,573
Insurance	810,748	947,745	(136,997)	829,188	(18,440)	7,705,350	7,385,628	319,723
Project Expenses	0	0	0	0	0	9,445	7,660	1,785
Non-Cash Expenses (Gains)	0	0	0	0	0	0	0	0
Depreciation and Amortization	20,402,118	20,294,754	107,364	20,930,637	(528,519)	208,572,430	211,500,547	(2,928,117)
Total Operating Expenses	62,778,876	61,106,467	1,672,410	59,619,952	3,158,924	628,428,422	581,659,703	46,768,719
OPERATING INCOME	10,751,705	12,938,935	(2,187,231)	16,476,711	(5,725,006)	101,170,464	133,742,711	(32,572,248)
NON-OPERATING REVENUES (EXPENSES)								
Investment Gain (Losses)	(169,495)	16,418,904	(16,588,399)	5,613,942	(5,783,437)	117,986,520	79,892,742	38,093,779
Interest Expense	(12,779,449)	(14,826,005)	2,046,555	(11,516,110)	(1,263,339)	(126,615,383)	(116,004,972)	(10,610,411)
Passenger Facility Charges	8,853,723	7,598,842	1,254,881	7,963,851	889,871	89,599,628	85,628,323	3,971,305
Federal, State and Local Grants	8,607	100,422	(91,815)	(4,290)	12,897	51,023,477	45,516,199	5,507,278
Fair Value Gain (Loss) on Swaps	0	0	0	3,751,565	(3,751,565)	0	16,721,244	(16,721,244)
Contributions from Other Governments	0	0	0	0	0	0	0	0
Contributions to Other Governments	(19,422)	(52,683)	33,261	(265,619)	246,197	(1,114,676)	(1,842,199)	727,523
Other Gains (Loss)	0	0	0	0	0	0	0	0
Total Non-Operating Revenues (Expenses)	(4,106,036)	9,239,481	(13,345,517)	5,543,340	(9,649,376)	130,879,567	109,911,337	20,968,230
GAIN (LOSS) BEFORE CAPITAL CONTRIBUTIONS	6,645,669	22,178,416	(15,532,747)	22,020,051	(15,374,382)	232,050,030	243,654,048	(11,604,017)
CAPITAL CONTRIBUTIONS								
Federal, State and Local Grants	906,364	8,263,025	(7,356,661)	5,281,937	(4,375,573)	18,935,149	34,753,273	(15,818,124)
Total Capital Contributions	906,364	8,263,025	(7,356,661)	5,281,937	(4,375,573)	18,935,149	34,753,273	(15,818,124)
INCREASE (DECREASE) IN NET POSITION	\$7,552,033	\$30,441,441	(\$22,889,408)	\$27,301,988	(\$19,749,955)	\$250,985,179	\$278,407,321	(\$27,422,142)

MWA AVI Income Statement by Fund

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11/14/2024

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Period: 2024 - Oct

Time Period: Current Period

	Aviation O & M Current Period	COMIP Current Period	CCP Current Period	Total Current Period
OPERATING REVENUES				
Concessions	\$40,380,071	\$0	\$0	\$40,380,071
Rents	23,185,541	0	0	23,185,541
Leases	0	0	0	0
Landing Fees	5,892,178	0	0	5,892,178
Utility Sales	1,265,718	0	0	1,265,718
International Arrival Fees	1,137,705	0	0	1,137,705
Passenger Conveyance Fees	492,365	0	0	492,365
Security Fees	0	0	0	0
Other	1,177,003	0	0	1,177,003
Total Operating Revenue	73,530,581	0	0	73,530,581
OPERATING EXPENSES				
Salaries and Related Benefits	19,800,728	0	0	19,800,728
Services	12,898,980	1,155,582	722,545	14,777,107
Materials and Supplies	2,688,252	820,512	(135,531)	3,373,233
Lease from U.S. Government	587,750	0	0	587,750
Utilities	2,696,466	0	0	2,696,466
Telecommunications	257,200	0	0	257,200
Travel	70,673	840	2,014	73,527
Insurance	810,748	0	0	810,748
Project Expenses	0	0	0	0
Non-Cash Expenses (Gains)	0	0	0	0
Depreciation and Amortization	271,759	1,376,499	18,753,859	20,402,118
Total Operating Expenses	40,082,556	3,353,432	19,342,888	62,778,876
OPERATING INCOME	33,448,025	(3,353,432)	(19,342,888)	10,751,705
NON-OPERATING REVENUES (EXPENSES)				
Investment Income	(2,055,191)	0	1,885,696	(169,495)
Interest Expense	(5)	0	(12,779,444)	(12,779,449)
Passenger Facility Charges	0	0	8,853,723	8,853,723
Federal, State and Local Grants	8,607	0	0	8,607
Fair Value Gain (Loss) on Swaps	0	0	0	0
Contributions from Other Governments	0	0	0	0
Contributions to Other Governments	0	0	(19,422)	(19,422)
Other Gains (Loss)	0	0	0	0
Total Non-Operating Revenues (Expenses)	(2,046,589)	0	(2,059,447)	(4,106,036)
GAIN (LOSS) BEFORE CAPITAL CONTRIBUTIONS	31,401,436	(3,353,432)	(21,402,335)	6,645,669
CAPITAL CONTRIBUTIONS				
Federal, State and Local Grants	0	0	906,364	906,364
Total Capital Contributions	0	0	906,364	906,364
INCREASE (DECREASE) IN NET POSITION	\$31,401,436	(\$3,353,432)	(\$20,495,971)	\$7,552,033

MWA AVI Income Statement by Fund

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Period: 2024 - Oct

Time Period: Current Period YTD

	Aviation O & M Current Period YTD	COMIP Current Period YTD	CCP Current Period YTD	Total Current Period YTD
OPERATING REVENUES				
Concessions	\$400,024,571	\$0	\$0	\$400,024,571
Rents	229,352,720	0	0	229,352,720
Leases	0	0	0	0
Landing Fees	54,958,709	0	0	54,958,709
Utility Sales	12,763,367	0	0	12,763,367
International Arrival Fees	14,649,209	0	0	14,649,209
Passenger Conveyance Fees	4,870,344	0	0	4,870,344
Security Fees	327,448	0	0	327,448
Other	12,652,519	0	0	12,652,519
Total Operating Revenue	729,598,886	0	0	729,598,886
OPERATING EXPENSES				
Salaries and Related Benefits	190,849,005	0	0	190,849,005
Services	129,480,211	9,479,369	9,417,800	148,377,380
Materials and Supplies	28,571,065	3,310,348	132,218	32,013,631
Lease from U.S. Government	5,797,159	0	0	5,797,159
Utilities	31,369,767	0	0	31,369,767
Telecommunications	3,001,865	0	23,585	3,025,450
Travel	700,587	6,203	2,014	708,804
Insurance	7,690,050	15,300	0	7,705,350
Project Expenses	1,521	0	7,924	9,445
Non-Cash Expenses (Gains)	0	0	0	0
Depreciation and Amortization	2,869,544	12,525,008	193,177,878	208,572,430
Total Operating Expenses	400,330,774	25,336,228	202,761,420	628,428,422
OPERATING INCOME	329,268,112	(25,336,228)	(202,761,420)	101,170,464
NON-OPERATING REVENUES (EXPENSES)				
Investment Income	74,808,433	0	43,178,087	117,986,520
Interest Expense	(8,584)	0	(126,606,799)	(126,615,383)
Passenger Facility Charges	0	0	89,599,628	89,599,628
Federal, State and Local Grants	51,023,477	0	0	51,023,477
Fair Value Gain (Loss) on Swaps	0	0	0	0
Contributions from Other Governments	0	0	0	0
Contributions to Other Governments	0	0	(1,114,676)	(1,114,676)
Other Gains (Loss)	0	0	0	0
Total Non-Operating Revenues (Expenses)	125,823,327	0	5,056,240	130,879,567
GAIN (LOSS) BEFORE CAPITAL CONTRIBUTIONS	455,091,439	(25,336,228)	(197,705,180)	232,050,030
CAPITAL CONTRIBUTIONS				
Federal, State and Local Grants	126,737	198,146	18,610,266	18,935,149
Total Capital Contributions	126,737	198,146	18,610,266	18,935,149
INCREASE (DECREASE) IN NET POSITION	\$455,218,176	(\$25,138,082)	(\$179,094,915)	\$250,985,179

MWAA AVI - Comparative Income Statement O&M

Period: 2024 - Oct

Income Statement	Current Month	Prior Month	Variance	Current Month (Prior Year)	Variance	Year-to-Date	Year-to-Date (Prior Year)	Variance
OPERATING REVENUES								
Concessions	\$40,380,071	\$40,580,670	(\$200,599)	\$40,795,165	(\$415,094)	\$400,024,571	\$369,338,446	\$30,686,125
Rents	23,185,541	23,190,308	(4,768)	23,270,161	(84,620)	229,352,720	231,283,949	(1,931,230)
Leases	0	0	0	0	0	0	0	0
Landing Fees	5,892,178	5,435,285	456,893	7,116,834	(1,224,656)	54,958,709	65,377,845	(10,419,137)
Utility Sales	1,265,718	1,291,825	(26,107)	1,245,184	20,534	12,763,367	12,229,530	533,836
International Arrival Fees	1,137,705	1,815,125	(677,419)	2,058,069	(920,364)	14,649,209	21,061,890	(6,412,681)
Passenger Conveyance Fees	492,365	493,033	(668)	436,997	55,367	4,870,344	4,449,960	420,385
Security Fees	0	0	0	75,640	(75,640)	327,448	741,760	(414,312)
Other	1,177,003	1,239,157	(62,153)	1,098,613	78,391	12,652,519	10,919,034	1,733,485
Total Operating Revenues	73,530,581	74,045,402	(514,821)	76,096,663	(2,566,082)	729,598,886	715,402,414	14,196,472
OPERATING EXPENSES								
Salaries and Related Benefits	19,800,728	19,643,444	157,284	17,029,285	2,771,442	190,849,005	163,011,513	27,837,493
Services	12,898,980	12,564,426	334,554	12,109,580	789,400	129,480,211	116,808,835	12,671,376
Materials and Supplies	2,688,252	2,766,057	(77,805)	2,785,407	(97,155)	28,571,065	25,569,945	3,001,121
Lease from U.S. Government	587,750	588,000	(250)	573,000	14,750	5,797,159	5,660,381	136,777
Utilities	2,696,466	2,691,452	5,014	2,836,002	(139,537)	31,369,767	29,253,345	2,116,423
Telecommunications	257,200	372,835	(115,635)	221,140	36,060	3,001,865	3,128,568	(126,703)
Travel	70,673	72,750	(2,078)	67,341	3,332	700,587	426,276	274,311
Insurance	810,748	947,745	(136,997)	828,988	(18,240)	7,690,050	7,385,428	304,623
Project Expenses	0	0	0	0	0	1,521	7,660	(6,139)
Non-Cash Expenses (Gains)	0	0	0	0	0	0	0	0
Depreciation and Amortization	271,759	275,693	(3,933)	326,539	(54,779)	2,869,544	3,355,799	(486,256)
Total Operating Expenses	40,082,556	39,922,401	160,155	36,777,283	3,305,273	400,330,774	354,607,749	45,723,025
OPERATING INCOME	33,448,025	34,123,001	(674,976)	39,319,380	(5,871,355)	329,268,112	360,794,666	(31,526,554)
NON-OPERATING REVENUES (EXPENSES)								
Investment Gain (Losses)	(2,055,191)	10,108,514	(12,163,705)	2,402,535	(4,457,726)	74,808,433	47,294,352	27,514,082
Interest Expense	(5)	(78)	73	(574)	568	(8,584)	25,303	(33,887)
Federal, State and Local Grants	8,607	100,422	(91,815)	(4,290)	12,897	51,023,477	45,516,199	5,507,278
Fair Value Gain (Loss) on Swaps	0	0	0	0	0	0	0	0
Net Contributions from (to) Other Governments	0	0	0	0	0	0	(4,191)	4,191
Other Gain (Loss)	0	0	0	0	0	0	0	0
Total Non-Operating Revenues (Expenses)	(2,046,589)	10,208,858	(12,255,447)	2,397,671	(4,444,260)	125,823,327	92,831,663	32,991,664
GAIN (LOSS) BEFORE CAPITAL CONTRIBUTIONS	31,401,436	44,331,859	(12,930,423)	41,717,052	(10,315,615)	455,091,439	453,626,329	1,465,110
CAPITAL CONTRIBUTIONS								
Passenger Facility Charges	0	0	0	0	0	0	0	0
Federal, State and Local Grants	0	81,315	(81,315)	0	0	126,737	40,319	86,418
Total Capital Contributions	0	81,315	(81,315)	0	0	126,737	40,319	86,418
INCREASE (DECREASE) IN NET POSITION	\$31,401,436	\$44,413,174	(\$13,011,738)	\$41,717,052	(\$10,315,615)	\$455,218,176	\$453,666,648	\$1,551,528

MWAA Aviation Enterprise Comparative
Income Statement - Administration (CF)

Period: 2024 - Oct

Income Statement	Current Month	Prior Month	Variance	Current Month (Prior Year)	Variance	Year-to-Date	Year-to-Date (Prior Year)	Variance
OPERATING REVENUES								
Other	25,256	26,444	(1,188)	40,339	(15,083)	275,442	235,003	40,438
Total Operating Revenue	<u>25,256</u>	<u>26,444</u>	<u>(1,188)</u>	<u>40,339</u>	<u>(15,083)</u>	<u>275,442</u>	<u>235,003</u>	<u>40,438</u>
OPERATING EXPENSES								
Salaries and Related Benefits	5,554,486	5,426,992	127,494	4,527,887	1,026,599	53,819,089	43,757,153	10,061,936
Services	1,469,522	1,396,821	72,702	854,107	615,416	10,644,988	10,065,672	579,316
Materials and Supplies	983,717	1,314,274	(330,557)	1,251,990	(268,273)	9,921,919	9,919,625	2,294
Lease from U.S. Government	587,750	588,000	(250)	573,000	14,750	5,797,159	5,660,381	136,777
Utilities	234	462	(228)	0	234	2,913	3,532	(619)
Telecommunications	257,200	379,658	(122,458)	221,140	36,060	3,001,865	3,128,142	(126,277)
Travel	17,018	46,004	(28,986)	29,842	(12,824)	410,352	275,828	134,524
Insurance	810,748	941,745	(130,997)	822,777	(12,029)	7,684,050	7,379,217	304,833
Project Expenses	0	0	0	0	0	0	0	0
Non-Cash Expenses (Gains)	0	0	0	0	0	0	0	0
Depreciation and Amortization	16,056	16,010	45	15,289	767	150,643	211,172	(60,529)
Total Operating Expenses	<u>9,696,732</u>	<u>10,109,966</u>	<u>(413,234)</u>	<u>8,296,032</u>	<u>1,400,700</u>	<u>91,432,978</u>	<u>80,400,722</u>	<u>11,032,256</u>
OPERATING INCOME	<u>(\$9,671,475)</u>	<u>(\$10,083,521)</u>	<u>\$412,046</u>	<u>(\$8,255,692)</u>	<u>(\$1,415,783)</u>	<u>(\$91,157,537)</u>	<u>(\$80,165,719)</u>	<u>(\$10,991,818)</u>

MWAAs Aviation Enterprise Comparative
Income Statement - Ronald Reagan National
Airport (DCA)

Period: 2024 - Oct

Income Statement	Current Month	Prior Month	Variance	Current Month (Prior Year)	Variance	Year-to-Date	Year-to-Date (Prior Year)	Variance
OPERATING REVENUES								
Concessions	\$17,190,105	\$16,323,855	\$866,251	\$17,584,818	(\$394,713)	\$162,534,552	\$154,731,307	\$7,803,245
Rents	7,608,962	7,623,329	(14,366)	7,787,640	(178,677)	75,948,678	77,894,084	(1,945,406)
Leases	0	0	0	0	0	0	0	0
Landing Fees	2,793,523	2,652,135	141,388	3,752,268	(958,745)	26,940,838	36,159,786	(9,218,948)
Utility Sales	528,428	580,478	(52,050)	484,739	43,690	4,900,586	4,467,846	432,740
International Arrival Fees	0	0	0	0	0	0	0	0
Passenger Conveyance Fees	0	0	0	0	0	0	0	0
Security Fees	0	0	0	45,880	(45,880)	198,616	449,920	(251,304)
Other	415,919	412,556	3,363	336,671	79,248	3,305,386	2,781,396	523,991
Total Operating Revenue	28,536,937	27,592,352	944,585	29,992,016	(1,455,078)	273,828,655	276,484,338	(2,655,682)
OPERATING EXPENSES								
Salaries and Related Benefits	3,244,366	3,154,153	90,212	2,809,328	435,038	31,766,265	27,188,986	4,577,279
Services	3,972,202	3,922,159	50,044	3,903,352	68,851	39,974,610	36,818,208	3,156,403
Materials and Supplies	362,691	451,047	(88,356)	323,387	39,304	4,496,802	4,081,616	415,186
Lease from U.S. Government	0	0	0	0	0	0	0	0
Utilities	1,064,481	1,027,809	36,672	1,007,450	57,031	11,803,952	10,492,458	1,311,494
Telecommunications	0	0	0	0	0	0	0	0
Travel	3,439	1,850	1,590	1,451	1,988	43,966	10,694	33,272
Insurance	0	0	0	0	0	0	0	0
Project Expenses	0	0	0	0	0	1,521	7,660	(6,139)
Non-Cash Expenses (Gains)	0	0	0	0	0	0	0	0
Depreciation and Amortization	55,120	56,694	(1,574)	71,852	(16,732)	591,704	725,692	(133,988)
Total Operating Expenses	8,702,299	8,613,710	88,589	8,116,819	585,480	88,678,821	79,325,315	9,353,506
OPERATING INCOME	\$19,834,639	\$18,978,642	\$855,996	\$21,875,196	(\$2,040,558)	\$185,149,834	\$197,159,023	(\$12,009,188)

MWAA Aviation Enterprise Comparative
Income Statement - Washington Dulles
International Airport (IAD)

Period: 2024 - Oct

Income Statement	Current Month	Prior Month	Variance	Current Month (Prior Year)	Variance	Year-to-Date	Year-to-Date (Prior Year)	Variance
OPERATING REVENUES								
Concessions	\$23,189,966	\$24,256,815	(\$1,066,849)	\$23,210,347	(\$20,381)	\$237,490,020	\$214,607,140	\$22,882,880
Rents	15,576,578	15,566,980	9,599	15,482,521	94,057	153,404,042	153,389,865	14,177
Leases	0	0	0	0	0	0	0	0
Landing Fees	3,098,656	2,783,150	315,505	3,364,566	(265,911)	28,017,870	29,218,060	(1,200,189)
Utility Sales	737,290	711,347	25,942	760,446	(23,156)	7,862,781	7,761,685	101,096
International Arrival Fees	1,137,705	1,815,125	(677,419)	2,058,069	(920,364)	14,649,209	21,061,890	(6,412,681)
Passenger Conveyance Fees	492,365	493,033	(668)	436,997	55,367	4,870,344	4,449,960	420,385
Security Fees	0	0	0	29,760	(29,760)	128,832	291,840	(163,008)
Other	664,610	699,998	(35,388)	623,663	40,947	8,200,190	6,946,970	1,253,219
Total Operating Revenue	44,897,169	46,326,447	(1,429,278)	45,966,369	(1,069,200)	454,623,288	437,727,409	16,895,879
OPERATING EXPENSES								
Salaries and Related Benefits	5,149,514	5,224,410	(74,896)	4,263,066	886,448	50,666,801	41,406,488	9,260,313
Services	7,303,506	7,138,802	164,704	6,288,024	1,015,482	77,749,603	58,079,117	19,670,487
Materials and Supplies	1,296,295	960,446	335,849	1,063,947	232,348	13,133,305	9,983,750	3,149,555
Lease from U.S. Government	0	0	0	0	0	0	0	0
Utilities	1,631,751	1,663,181	(31,431)	1,832,965	(201,214)	19,562,902	18,756,338	806,564
Telecommunications	0	(6,823)	6,823	0	0	0	0	0
Travel	23,983	10,570	13,413	4,826	19,157	118,045	40,780	77,266
Insurance	0	6,000	(6,000)	6,000	(6,000)	6,000	6,000	0
Project Expenses	0	0	0	0	0	0	0	0
Non-Cash Expenses (Gains)	0	0	0	0	0	0	0	0
Depreciation and Amortization	129,565	132,727	(3,161)	111,540	18,025	1,268,370	1,124,428	143,942
Total Operating Expenses	15,534,614	15,129,314	405,300	13,570,368	1,964,246	162,505,027	129,396,899	33,108,128
OPERATING INCOME	\$29,362,555	\$31,197,134	(\$1,834,579)	\$32,396,001	(\$3,033,446)	\$292,118,261	\$308,330,510	(\$16,212,249)

MWAA Aviation Enterprise Comparative
Income Statement - Public Safety (PSD)

Period: 2024 - Oct

Income Statement	Current Month	Prior Month	Variance	Current Month (Prior Year)	Variance	Year-to-Date	Year-to-Date (Prior Year)	Variance
OPERATING REVENUES								
Other	71,218	100,158	(28,940)	97,939	(26,720)	871,501	955,665	(84,163)
Total Operating Revenue	71,218	100,158	(28,940)	97,939	(26,720)	871,501	955,665	(84,163)
OPERATING EXPENSES								
Salaries and Related Benefits	5,543,254	5,518,485	24,769	4,845,219	698,035	51,543,033	44,931,532	6,611,501
Services	120,151	106,268	13,884	76,478	43,673	965,381	886,267	79,114
Materials and Supplies	41,990	44,711	(2,721)	134,233	(92,243)	967,012	1,537,660	(570,648)
Lease from U.S. Government	0	0	0	0	0	0	0	0
Utilities	0	0	0	0	0	0	0	0
Telecommunications	0	0	0	0	0	0	426	(426)
Travel	20,374	10,879	9,495	20,280	94	107,572	75,497	32,075
Insurance	0	0	0	211	(211)	0	211	(211)
Project Expenses	0	0	0	0	0	0	0	0
Non-Cash Expenses (Gains)	0	0	0	0	0	0	0	0
Depreciation and Amortization	10,364	9,607	757	15,130	(4,766)	132,787	153,553	(20,766)
Total Operating Expenses	5,736,134	5,689,951	46,183	5,091,552	644,582	53,715,785	47,585,146	6,130,639
OPERATING INCOME	(5,664,916)	(5,589,792)	(75,123)	(4,993,613)	(671,302)	(52,844,284)	(46,629,482)	(6,214,802)

MWAA Aviation Enterprise Comparative
Income Statement - Parking

Period: 2024 - Oct

Income Statement	Current Month	Prior Month	Variance	Current Month (Prior Year)	Variance	Year-to-Date	Year-to-Date (Prior Year)	Variance
OPERATING REVENUES								
Concessions	\$15,287,923	\$14,878,647	\$409,276	\$14,825,428	\$462,495	\$150,733,610	\$140,883,479	\$9,850,130
Other	13,200	0	13,200	0	13,200	24,697	0	24,697
Total Operating Revenue	15,301,123	14,878,647	422,476	14,825,428	475,695	150,758,306	140,883,479	9,874,827
OPERATING EXPENSES								
Salaries and Related Benefits	56,500	66,597	(10,098)	65,594	(9,094)	604,869	594,720	10,149
Services	2,429,950	1,677,270	752,680	2,346,340	83,610	24,633,316	21,977,204	2,656,112
Materials and Supplies	221,736	45,314	176,422	125,517	96,219	1,167,621	731,668	435,953
Lease from U.S. Government	0	0	0	0	0	0	0	0
Utilities	21,408	21,165	243	22,538	(1,130)	219,810	282,482	(62,672)
Telecommunications	0	0	0	0	0	0	0	0
Travel	2,972	495	2,476	0	2,972	5,768	5,185	583
Insurance	0	0	0	0	0	0	0	0
Project Expenses	0	0	0	0	0	0	0	0
Non-Cash Expenses (Gains)	0	0	0	0	0	0	0	0
Depreciation and Amortization	750,131	751,089	(957)	772,551	(22,420)	7,547,274	7,814,695	(267,421)
Total Operating Expenses	3,482,697	2,561,931	920,766	3,332,540	150,157	34,178,658	31,405,954	2,772,705
OPERATING INCOME	11,818,426	12,316,716	(498,290)	11,492,888	325,538	116,579,648	109,477,526	7,102,122

MWAA Aviation Enterprise Comparative
Income Statement - Telecommunications

Period: 2024 - Oct

Income Statement	Current Month	Prior Month	Variance	Current Month (Prior Year)	Variance	Year-to-Date	Year-to-Date (Prior Year)	Variance
OPERATING REVENUES								
Telecommunications	479,013	473,875	5,138	467,252	11,761	4,882,714	4,646,290	236,423
Total Operating Revenue	479,013	473,875	5,138	467,252	11,761	4,882,714	4,646,290	236,423
OPERATING EXPENSES								
Salaries and Related Benefits	0	0	0	0	0	0	0	0
Services	534	(18)	552	10,164	(9,630)	4,839	113,571	(108,731)
Materials and Supplies	91	31,883	(31,792)	0	91	34,321	0	34,321
Lease from U.S. Government	0	0	0	0	0	0	0	0
Utilities	(0)	0	(0)	0	(0)	(1)	0	(1)
Telecommunications	229,822	274,459	(44,637)	167,236	62,586	2,754,888	2,743,605	11,283
Travel	0	0	0	0	0	0	0	0
Insurance	0	0	0	0	0	0	0	0
Project Expenses	0	0	0	0	0	0	0	0
Non-Cash Expenses (Gains)	0	0	0	0	0	0	0	0
Depreciation and Amortization	1,428	1,428	(0)	1,428	0	14,282	14,282	0
Total Operating Expenses	231,875	307,753	(75,878)	178,828	53,047	2,808,330	2,871,458	(63,128)
OPERATING INCOME	247,138	166,122	81,016	288,424	(41,286)	2,074,384	1,774,833	299,551

MWAA Aviation Enterprise Comparative
Income Statement - FAA Air Traffic Control
Tower

Period: 2024 - Oct

Income Statement	Current Month	Prior Month	Variance	Current Month (Prior Year)	Variance	Year-to-Date	Year-to-Date (Prior Year)	Variance
OPERATING REVENUES								
Rents	303,530	303,530	0	302,510	1,020	3,028,160	3,019,050	9,110
Utility Sales	16,458	17,943	(1,484)	14,251	2,207	168,667	158,324	10,344
Total Operating Revenue	319,988	321,473	(1,484)	316,761	3,227	3,196,827	3,177,374	19,454
OPERATING EXPENSES								
Salaries and Related Benefits	0	0	0	0	0	0	0	0
Services	(230,878)	10,133	(241,011)	10,013	(240,891)	326,168	339,344	(13,176)
Materials and Supplies	3,736	0	3,736	0	3,736	17,347	18,392	(1,045)
Lease from U.S. Government	0	0	0	0	0	0	0	0
Utilities	0	0	0	0	0	0	0	0
Telecommunications	0	0	0	0	0	0	0	0
Travel	0	0	0	0	0	0	0	0
Insurance	0	0	0	0	0	0	0	0
Project Expenses	0	0	0	0	0	0	0	0
Non-Cash Expenses (Gains)	0	0	0	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0	0	0	0
Total Operating Expenses	(227,142)	10,133	(237,275)	10,013	(237,155)	343,515	357,736	(14,222)
OPERATING INCOME	547,130	311,340	235,790	306,748	240,382	2,853,313	2,819,637	33,675

MWAA Aviation Enterprise Comparative
Income Statement - 45025 Aviation Drive

Period: 2024 - Oct

Income Statement	Current Month	Prior Month	Variance	Current Month (Prior Year)	Variance	Year-to-Date	Year-to-Date (Prior Year)	Variance
OPERATING REVENUES								
Concessions	\$827	0	\$827	\$1,832	(\$1,006)	\$4,313	\$7,407	(\$3,093)
Rents	24,715	24,715	0	34,040	(9,325)	246,451	517,635	(271,185)
Utility Sales	0	0	0	0	0	0	0	0
Total Operating Revenue	25,542	24,715	827	35,873	(10,331)	250,764	525,042	(274,278)
OPERATING EXPENSES								
Salaries and Related Benefits	0	0	0	0	0	0	0	0
Services	28,421	28,481	(60)	28,508	(87)	396,781	171,316	225,465
Materials and Supplies	0	0	0	0	0	0	0	0
Lease from U.S. Government	0	0	0	0	0	0	0	0
Utilities	16,685	16,813	(128)	17,541	(856)	182,967	179,323	3,645
Telecommunications	0	0	0	0	0	0	0	0
Travel	0	0	0	0	0	0	0	0
Insurance	0	0	0	0	0	0	1,922	(1,922)
Project Expenses	0	0	0	0	0	0	0	0
Non-Cash Expenses (Gains)	0	0	0	0	0	0	0	0
Depreciation and Amortization	748	748	(0)	1,763	(1,016)	12,556	17,634	(5,078)
Total Operating Expenses	45,853	46,041	(188)	47,812	(1,960)	592,304	370,195	222,109
OPERATING INCOME	(20,311)	(21,326)	1,015	(11,940)	(8,371)	(341,540)	154,846	(496,386)

MWAAs Aviation Enterprise Comparative
Income Statement - 45045 Aviation Drive
(Dulles East)

Period: 2024 - Oct

Income Statement	Current Month	Prior Month	Variance	Current Month (Prior Year)	Variance	Year-to-Date	Year-to-Date (Prior Year)	Variance
OPERATING REVENUES								
Rents	105,877	105,752	125	99,921	5,955	1,042,713	949,519	93,193
Total Operating Revenue	105,877	105,752	125	99,921	5,955	1,042,713	949,519	93,193
OPERATING EXPENSES								
Salaries and Related Benefits	0	0	0	0	0	0	0	0
Services	47,244	46,274	970	50,592	(3,348)	503,250	410,859	92,391
Materials and Supplies	20,143	(27,436)	47,579	0	20,143	43,402	130	43,273
Lease from U.S. Government	0	0	0	0	0	0	0	0
Utilities	17,911	18,547	(636)	19,473	(1,562)	197,709	196,585	1,124
Telecommunications	0	0	0	0	0	0	0	0
Travel	0	0	0	0	0	0	0	0
Insurance	0	0	0	0	0	0	0	0
Project Expenses	0	0	0	0	0	0	0	0
Non-Cash Expenses (Gains)	0	0	0	0	0	0	0	0
Depreciation and Amortization	21,583	21,583	(0)	21,583	0	215,833	215,833	(0)
Total Operating Expenses	106,881	58,969	47,912	91,649	15,233	960,194	823,406	136,788
OPERATING INCOME	(1,005)	46,783	(47,787)	8,273	(9,277)	82,518	126,113	(43,595)

MWAA Aviation Enterprise Comparative
Income Statement - 44965 Aviation Drive
(Dulles West)

Period: 2024 - Oct

Income Statement	Current Month	Prior Month	Variance	Current Month (Prior Year)	Variance	Year-to-Date	Year-to-Date (Prior Year)	Variance
OPERATING REVENUES								
Rents	185,246	185,196	50	207,071	(21,825)	2,038,084	1,541,312	496,772
Utility Sales	0	0	0	0	0	0	0	0
Total Operating Revenue	185,246	185,196	50	207,071	(21,825)	2,038,084	1,541,312	496,772
OPERATING EXPENSES								
Salaries and Related Benefits	0	0	0	0	0	0	0	0
Services	(11,491)	38,757	(50,247)	41,871	(53,362)	391,065	376,243	14,821
Materials and Supplies	15,472	8,620	6,852	16	15,456	29,992	4,738	25,255
Lease from U.S. Government	0	0	0	0	0	0	0	0
Utilities	0	0	0	0	0	0	0	0
Telecommunications	0	0	0	0	0	0	0	0
Travel	0	0	0	0	0	0	0	0
Insurance	0	0	0	0	0	0	0	0
Project Expenses	0	0	0	0	0	0	0	0
Non-Cash Expenses (Gains)	0	0	0	0	0	0	0	0
Depreciation and Amortization	57,292	57,292	(0)	57,292	0	572,917	572,917	0
Total Operating Expenses	61,273	104,669	(43,396)	99,179	(37,906)	993,974	953,898	40,076
OPERATING INCOME	123,973	80,527	43,446	107,892	16,081	1,044,110	587,414	456,696

MWAA AVI - O & M Budget to Actual

2024 - Oct

AVI O & M Budget to Actual	MTD - Actual	MTD - Budget	MTD Variance	YTD - Actual	YTD - Budget	YTD Variance	Annual Budget	Annual Budget Remaining
OPERATING REVENUES								
Concessions	\$40,380,071	\$36,371,532	\$4,008,539	\$400,024,571	\$357,704,429	\$42,320,142	\$428,442,173	\$28,417,602
Rents	23,185,541	22,310,027	875,514	229,352,720	223,533,353	5,819,366	272,660,554	43,307,834
Leases	0	0	0	0	0	0	0	0
Landing Fees	5,892,178	6,140,177	(247,999)	54,958,709	56,402,246	(1,443,538)	67,601,346	12,642,637
Utility Sales	1,265,718	1,168,751	96,967	12,763,367	11,935,462	827,905	14,521,490	1,758,123
International Arrival Fees	1,137,705	1,355,642	(217,937)	14,649,209	13,677,758	971,450	16,317,913	1,668,704
Passenger Conveyance Fees	492,365	487,283	5,082	4,870,344	4,872,830	(2,486)	5,847,396	977,052
Security Fees	0	75,640	(75,640)	327,448	741,760	(414,312)	890,600	563,152
Other	1,177,003	1,111,671	65,332	12,652,519	11,524,365	1,128,154	13,883,592	1,231,073
Total Operating Revenues	73,530,581	69,020,723	4,509,858	729,598,886	680,392,204	49,206,682	820,165,064	90,566,178
OPERATING EXPENSES								
Salaries and Related Benefits	19,800,728	19,583,846	216,882	190,849,005	194,094,546	(3,245,541)	232,486,152	41,637,147
Services	12,898,980	14,159,586	(1,260,606)	129,480,211	143,285,171	(13,804,960)	173,160,709	43,680,498
Materials and Supplies	2,688,252	2,791,932	(103,680)	28,571,065	31,002,373	(2,431,308)	38,007,122	9,436,057
Lease from U.S. Government	587,750	608,958	(21,208)	5,797,159	6,089,580	(292,421)	7,307,496	1,510,337
Utilities	2,696,466	3,163,233	(466,767)	31,369,767	33,448,886	(2,079,119)	40,556,640	9,186,873
Telecommunication	257,200	433,412	(176,212)	3,001,865	4,334,124	(1,332,259)	5,200,948	2,199,084
Travel	70,673	101,079	(30,406)	700,587	973,816	(273,230)	1,076,875	376,288
Insurance	810,748	814,397	(3,649)	7,690,050	8,143,969	(453,918)	9,772,762	2,082,712
Project Expenses	0	0	0	1,521	0	1,521	0	(1,521)
Non-Cash Expenses (Gains)	0	0	0	0	0	0	0	0
Depreciation and Amortization	271,759	0	271,759	2,869,544	0	2,869,544	0	(2,869,544)
Total Operating Expenses	40,082,556	41,656,444	(1,573,888)	400,330,774	421,372,465	(21,041,691)	507,568,705	107,237,931
OPERATING INCOME	33,448,025	27,364,279	6,083,746	329,268,112	259,019,739	70,248,373	312,596,360	(16,671,753)
NON-OPERATING REVENUES (EXPENSES)								
Investment Gains (Losses)	(2,055,191)	0	(2,055,191)	74,808,433	0	74,808,433	0	(74,808,433)
Interest Expense	(5)	0	(5)	(8,584)	0	(8,584)	0	8,584
Federal, State and local grants	8,607	0	8,607	51,023,477	0	51,023,477	0	(51,023,477)
Fair Value Gain (Loss) on Swaps	0	0	0	0	0	0	0	0
Other Gain (Loss)	0	0	0	0	0	0	0	0
Total Non-Operating Revenues (Expenses)	(2,046,589)	0	(2,046,589)	125,823,327	0	125,823,327	0	(125,823,327)
GAIN (LOSS) BEFORE CAPITAL CONTRIBUTIONS	31,401,436	27,364,279	4,037,157	455,091,439	259,019,739	196,071,700	312,596,360	(142,495,080)
CAPITAL CONTRIBUTIONS								
Passenger Facility Charges	0	0	0	0	0	0	0	0
Federal, State and Local Grants	0	0	0	126,737	0	126,737	0	(126,737)
Net Contributions from (to) Other Governments	0	0	0	0	0	0	0	0
Total Capital Contributions	0	0	0	126,737	0	126,737	0	(126,737)
INCREASE (DECREASE) IN NET POSITION	\$31,401,436	\$27,364,279	\$4,037,157	\$455,218,176	\$259,019,739	\$196,198,437	\$312,596,360	(\$142,621,816)