



AVIATION ENTERPRISE AUGUST 2024 FINANCIAL REPORT

Prepared by the Office of Finance

September 2024



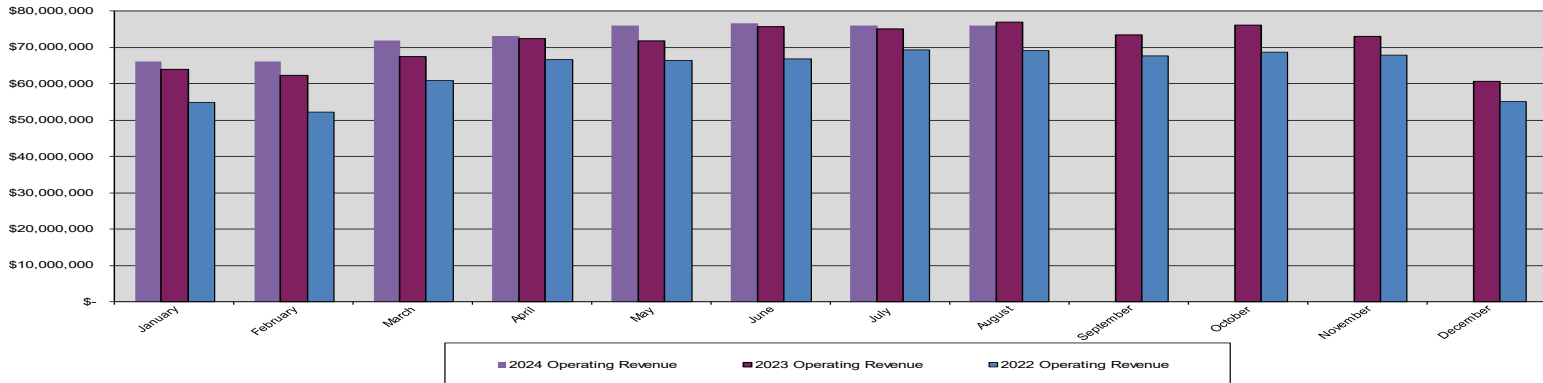
AVIATION ENTERPRISE

AUGUST 2024 FINANCIAL REPORT

Total Revenue

- \$582.0 Million Year-to-Date
- \$16.2 Million or 2.9% Higher Than Prior Year
- \$38.3 Million or 7.1% Above Budget Year-to-Date ⁽¹⁾

(1) Monthly Revenue Budget Estimates are seasonalized.





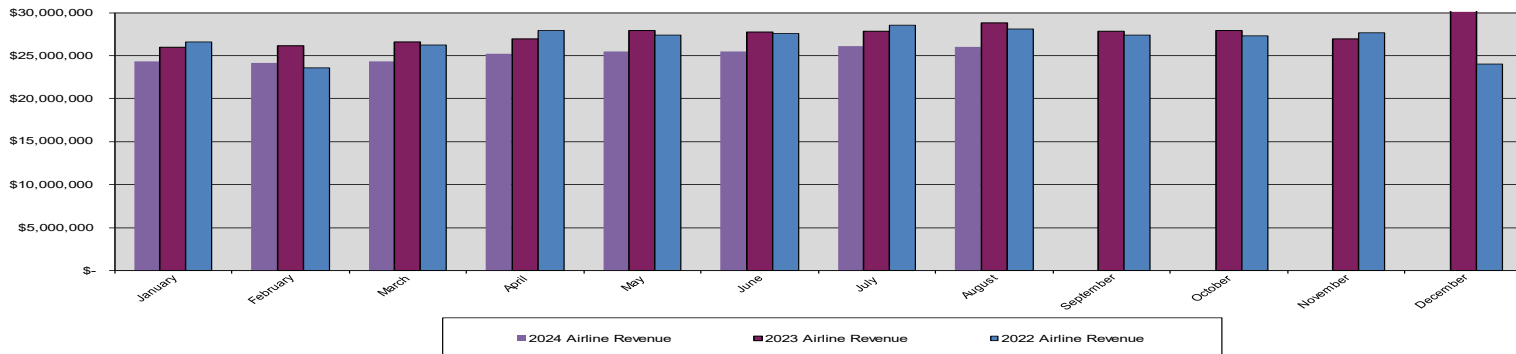
AVIATION ENTERPRISE

AUGUST 2024 FINANCIAL REPORT

Airline Revenue

- \$201.1 Million Year-to-Date
- \$16.9 Million or 7.7% Lower Than Prior Year
- \$2.2 Million or 1.1% Above Budget Year-to-Date ⁽¹⁾

(1) Monthly Revenue Budget Estimates are seasonalized.





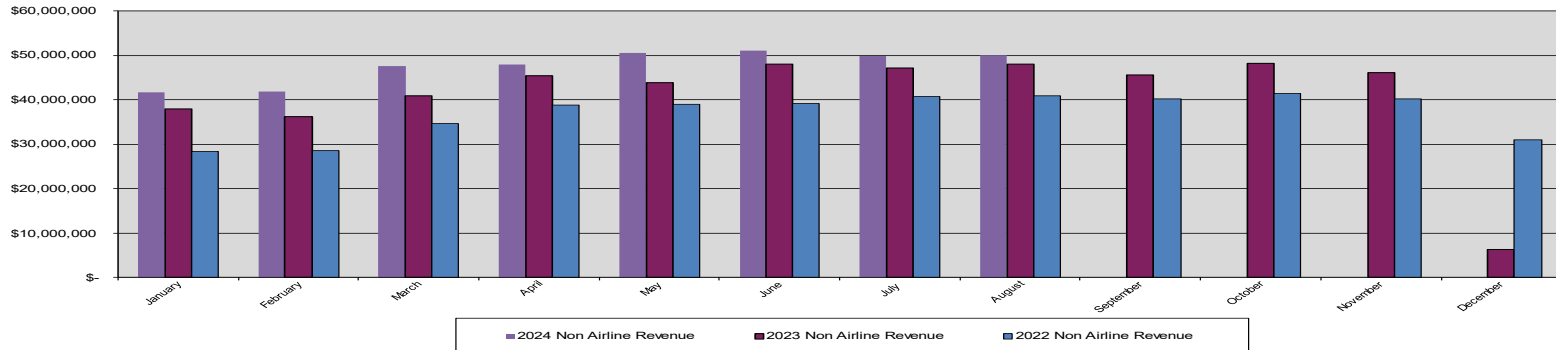
AVIATION ENTERPRISE

AUGUST 2024 FINANCIAL REPORT

Non-Airline Revenue

- \$380.9 Million Year-to-Date
- \$33.0 Million or 9.5% Higher Than Prior Year
- \$36.1 Million or 10.5% Above Budget Year-to-Date ⁽¹⁾

(1) Monthly Revenue Budget Estimates are seasonalized.





AVIATION ENTERPRISE AUGUST 2024 FINANCIAL REPORT

O&M Expenses

- \$318.0 Million Year-to-Date
- \$39.5 Million or 14.2% Higher Than Prior Year
- \$20.8 Million or 6.1% Under Budget Year-to-Date⁽¹⁾

(1) Monthly Expense Budget Estimates are seasonalized.



METROPOLITAN
WASHINGTON
AIRPORTS AUTHORITY



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METROPOLITAN WASHINGTON AIRPORTS AUTHORITY
AVIATION ENTERPRISE FUND - FINANCIAL REPORT
August 2024

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August 2024

Aviation Enterprise Fund – Highlights in Brief

- ➔ Total operating revenues for the Aviation Enterprise Fund for August 2024 were \$76.0 million, which is relatively the same as July 2024.
- ➔ Operating revenues of \$582.0 million through August 2024 were an increase of \$16.2 million from 2023 totals primarily due to increases in concessions of \$28.8 million, other revenues of \$1.5 million, utility sales of \$0.3 million and passenger conveyance fees of \$0.3 million offset by decreases in landing fees of \$8.1 million, international arrival fees of \$4.8 million, rents of \$1.6 million and security fees of \$0.3 million.
- ➔ Total operating expenses for the Aviation Enterprise Fund during the month of August 2024 were \$62.0 million, which is \$5.2 million lower than July 2024 mostly due to decreases in services of \$3.8 million, salaries and related benefits of \$0.8 million, materials and supplies of \$0.4 million, utilities of \$0.3 million and depreciation and amortization of \$0.2 million offset by an increase of \$0.3 million in insurance.
- ➔ Operating expenses of \$504.5 million through August 2024 were \$42.6 million higher than 2023 primarily due to increases in salaries and related benefits of \$21.8 million, services of \$16.4 million, materials and supplies of \$2.7 million, utilities of \$2.5 million, travel of \$0.2 million, and lease from U.S. government of \$0.1 million offset by decreases of \$0.9 million in depreciation and amortization and telecommunications of \$0.3 million.
- ➔ Operating income for the Aviation Enterprise Fund in August 2024 was \$14.0 million compared to operating income of \$8.8 million in July 2024.
- ➔ Year-to-date operating income through August 2024 was \$77.5 million compared to operating income of \$103.9 million through August 2023.
- ➔ In August 2024 there were net non-operating revenues of \$11.7 million compared to net non-operating revenues in July 2024 of \$15.8 million primarily due to an increase in interest expense of \$2.9 million, a decrease in investment gain of \$2.3 million offset by an increase in passenger facility charges of \$1.0 million and a decrease in contributions to other governments of \$0.1 million.
- ➔ Net non-operating revenues through August 2024 were \$125.7 million compared to net non-operating revenues of \$97.3 million through August 2023 primarily due to increases in investment gain of \$30.9 million, federal, state and local grants of \$5.4 million, passenger facility charges of \$5.1 million and a decrease in contributions to other governments of \$0.5 million offset by an increase in interest expense of \$7.4 million and a decrease in fair value gain on swaps of \$6.0 million.
- ➔ Total capital contributions for the Aviation Enterprise Fund for the month of August 2024 were \$1.4 million compared to \$0.2 million in July 2024.
- ➔ Year-to-date capital contributions were \$9.8 million compared to \$26.7 million in 2023 due to a decrease in federal, state and local grants of \$16.9 million.
- ➔ There is an increase in net position for the Aviation Enterprise Fund for the month of August 2024 of \$27.1 million compared to an increase of \$24.8 million for the prior month.
- ➔ The year-to-date increase in net position through August 2024 was \$213.0 million compared to a year-to-date increase of \$227.9 million through August 2023.

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY
AVIATION ENTERPRISE FUND
FINANCIAL INDICATORS
AUGUST 2024**

Actuals vs Budget

	Actuals		Percent Change CY to PY	Seasonalized Budget	Percent Change CY to Seasonalized Budget	Actual YTD Compared to Prior YTD	Actual YTD Compared to Seasonalized Budget
	Current	Prior					
	Year-to-Date	Year-to-Date					
Airline rents	\$ 141,883,470	\$ 146,141,861	(2.9%)	\$ 139,511,336	1.7%	▼	▲
Landing fees	43,631,245	51,736,029	(15.7%)	44,522,799	(2.0%)	▼	▼
International arrival fees	11,699,495	16,522,288	(29.2%)	10,941,370	6.9%	▼	▲
Pass conveyance fees (mobile lounge)	3,884,947	3,561,800	9.1%	3,898,264	(0.3%)	▲	—
Total Airline Revenue	\$ 201,099,157	\$ 217,961,979	(7.7%)	\$ 198,873,769	1.1%	▼	▲
Security fees (TSA)	327,448	592,920	(44.8%)	592,920	(44.8%)	▼	▼
Utility sales	10,205,823	9,870,411	3.4%	9,650,099	5.8%	▲	▲
Parking permits and miscellaneous	10,236,359	8,720,445	17.4%	9,165,138	11.7%	▲	▲
Non-airlines rents	41,093,400	38,406,602	7.0%	39,402,259	4.3%	▲	▲
Food and beverage	33,333,126	29,025,877	14.8%	26,973,586	23.6%	▲	▲
Retail and newsstand	9,808,387	10,113,935	(3.0%)	9,849,769	(0.4%)	▼	—
Hotel and gas station	1,779,663	1,682,779	5.8%	1,757,827	1.2%	▲	▲
Duty free	5,729,927	5,493,698	4.3%	5,729,927	0.0%	▲	—
Other concessions	4,774,666	4,156,380	14.9%	3,685,185	29.6%	▲	▲
WiFi	84,656	79,885	6.0%	83,626	1.2%	▲	▲
Advertising	13,751,545	11,919,766	15.4%	11,607,355	18.5%	▲	▲
Foreign currency	1,066,667	1,066,667	0.0%	1,066,667	0.0%	—	—
Lounge	1,669,798	-	N/A	1,633,333	2.2%	N/A	▲
Ground transportation	36,086,848	32,195,343	12.1%	32,594,447	10.7%	▲	▲
Hotel shuttle	588,569	551,531	6.7%	514,613	14.4%	▲	▲
Rental cars ³	39,720,344	37,695,799	5.4%	37,081,212	7.1%	▲	▲
In flight kitchen	17,649,492	15,482,112	14.0%	12,229,710	44.3%	▲	▲
Parking	120,567,040	112,137,003	7.5%	108,803,593	10.8%	▲	▲
FBO	32,210,173	28,541,141	12.9%	31,984,062	0.7%	▲	—
Miscellaneous	239,813	160,926	49.0%	399,600	(40.0%)	▲	▼
Total Non-Airline Revenue	\$ 380,923,745	\$ 347,893,221	9.5%	\$ 344,804,928	10.5%	▲	▲
Total Revenues	\$ 582,022,902	\$ 565,855,200	2.9%	\$ 543,678,697	7.1%	▲	▲
Personnel compensation ¹	\$ 116,506,972	\$ 103,339,598	12.7%	\$ 118,114,906	(1.4%)	▲	▼
Employee Benefits ¹	34,897,863	26,282,762	32.8%	37,427,701	(6.8%)	▲	▼
Services ¹	104,016,805	91,614,332	13.5%	115,198,138	(9.7%)	▲	▼
Materials and supplies ¹	19,173,213	17,476,371	9.7%	21,473,419	(10.7%)	▲	▼
Lease from U.S. Government ¹	4,621,409	4,511,381	2.4%	4,871,664	(5.1%)	▲	▼
Lease and rental expenses ¹	3,943,543	2,970,943	32.7%	3,873,914	1.8%	▲	▲
Utilities ¹	25,981,850	23,505,024	10.5%	27,080,036	(4.1%)	▲	▼
Telecommunications ¹	2,371,829	2,565,687	(7.6%)	3,467,299	(31.6%)	▼	▼
Travel ¹	557,163	334,878	66.4%	785,505	(29.1%)	▲	▼
Insurance ¹	5,931,558	5,900,965	0.5%	6,515,175	(9.0%)	—	▼
Project expenses ¹	1,521	7,660	(80.1%)	-	N/A	▼	N/A
Non-cash expenses (gains) ¹	-	-	N/A	-	N/A	N/A	N/A
Expenses	318,003,725	278,509,601	14.2%	338,807,758	(6.1%)	▲	▼
Operating Income (Loss) before Deprec. & Non-Airport Expenses	264,019,177	287,345,599	(8.1%)	204,870,939	28.9%	▼	▲
Depreciation and amortization	167,875,559	168,746,439	(0.5%)		N/A	—	N/A
Non-Operating Budget Expenses	18,663,795	14,718,436	26.8%		N/A	▲	N/A
Total Expenses	\$ 504,543,079	\$ 461,974,476	9.2%		N/A	▲	N/A
Operating Income (Loss)	\$ 77,479,823	\$ 103,880,724	(25.4%)		N/A	▼	N/A

Additional Aviation Enterprise Fund Information

	2024	2023	Percent Change	Seasonalized Budget	Percent Change CY to Seasonalized Budget	Actual YTD Compared to Prior YTD	Actual YTD Compared to Seasonalized Budget
Passenger Activity - DCA (rolling 12 months of activity) ²	26,096,852	25,225,152	3.5%		N/A	▲	N/A
Passenger Activity - IAD (rolling 12 months of activity) ²	26,496,113	23,589,188	12.3%		N/A	▲	N/A
Cargo Tonnes - DCA (rolling 12 months of activity) ²	1,300	1,426	(8.8%)		N/A	▼	N/A
Cargo Tonnes - IAD (rolling 12 months of activity) ²	227,573	209,513	8.6%		N/A	▲	N/A
Investment Income (Loss) (Year-to-Date) ⁴	\$ 101,737,898	\$ 70,886,627	43.5%		N/A	▲	N/A
Principal Payments	\$ 138,633,333	\$ 122,134,583	13.5%		N/A	▲	N/A
Interest Expense (Year-to-Date)	\$ 99,009,929	\$ 91,567,164	8.1%		N/A	▲	N/A
PFC (Year-to-Date)	\$ 73,147,063	\$ 68,065,038	7.5%	\$ 66,334,873	10.3%	▲	▲

1. Excludes COMIP and Bond Fund expenses.

2. The reporting period for the rolling 12 months of activity lags the current month being reported by one month. Prior year amounts are for a comparable period.

3. Rental car revenues include customer contract fees.

4. Includes unrealized investment gains and losses.

Statement of Net Position
Aviation Enterprise
August 31, 2024

	August 31, 2024	July 31, 2024
ASSETS		
Current assets		
Cash and cash equivalents	\$ 167,366,531	\$ 186,180,809
Restricted cash and cash equivalents	182,113,123	141,339,348
Accounts receivable, net	53,731,013	52,826,929
Lease receivable	37,591,262	37,591,262
Restricted lease receivable	3,037,223	3,037,223
Investments	826,571,646	688,200,215
Restricted Investments	791,042,207	402,051,067
Inventory	7,731,502	7,723,188
Prepaid expenses and other current assets	8,180,988	7,497,620
Total current assets	2,077,365,495	1,526,447,661
Non-current assets		
Restricted:		
Cash and cash equivalents	241,798,232	659,621,213
Accounts receivable	28,094,416	25,547,684
Lease receivable	3,177,798	3,177,798
Investments	238,870,124	237,959,237
Total restricted	511,940,570	926,305,932
Unrestricted:		
Investments	548,998,401	655,613,863
Lease receivable	140,251,884	140,251,884
Total unrestricted	689,250,285	795,865,747
Capital assets:		
Land and other non-depreciable assets	155,540,568	155,540,568
Construction in progress	306,507,575	270,831,197
Buildings, systems and equipment	9,098,483,574	9,088,902,189
Less: accumulated depreciation	(5,037,960,715)	(5,017,245,441)
Capital assets, net	4,522,571,002	4,498,028,513
Total non-current assets	5,723,761,857	6,220,200,192
Total assets	\$ 7,801,127,352	\$ 7,746,647,853
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows - debt refundings	36,983,090	37,439,958
Deferred outflows - pension plans	47,343,353	47,343,353
Deferred outflows - OPEB plans	22,472,258	22,472,258
Deferred outflows - interest rate swaps	28,542,418	25,463,085
Total deferred outflows of resources	\$ 135,341,119	\$ 132,718,654

Statement of Net Position
Aviation Enterprise
August 31, 2024

	August 31, 2024	July 31, 2024
LIABILITIES		
Current liabilities		
Accounts payable and accrued expenses	\$ 120,821,978	\$ 107,986,252
Advance billings and payments received in advance	12,627,762	12,989,407
Lease obligations	5,624,298	5,031,727
Subscription liability	4,491,451	4,491,451
Due to (due from) other funds	17,805,720	18,207,204
Accrued interest payable	79,061,404	59,525,260
Current portion of bonds payable	207,950,000	207,950,000
Total current liabilities	<u>448,382,613</u>	<u>416,181,301</u>
Non-current liabilities		
Other liabilities	9,882,843	9,592,286
Lease obligations	15,533,030	15,533,030
Subscription liability	5,238,257	5,238,257
Interest rate swaps payable	28,542,418	25,463,085
Net pension liability	44,313,257	44,313,257
Net OPEB liability	2,609,711	2,609,711
Bonds payable, net	4,847,688,266	4,853,246,552
Total non-current liabilities	<u>4,953,807,782</u>	<u>4,955,996,178</u>
Total liabilities	<u>\$ 5,402,190,395</u>	<u>\$ 5,372,177,479</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows - debt refundings	4,848,277	4,879,171
Deferred inflows - leases	184,845,246	184,845,246
Deferred inflows - pension plans	5,235,140	5,235,140
Deferred inflows - OPEB plans	17,786,585	17,786,585
Total deferred inflows of resources	<u>\$ 212,715,248</u>	<u>\$ 212,746,142</u>
NET POSITION (DEFICIT)		
Total net position (deficit)	<u><u>\$ 2,321,562,828</u></u>	<u><u>\$ 2,294,442,886</u></u>

MWAA AVI - Monthly Comparative Income Statement

Period: 2024 - August

Income Statement	Current Month	Prior Month	Variance	Current Month (Prior Year)	Variance	Year-to-Date	Year-to-Date (Prior Year)	Variance
OPERATING REVENUES								
Concessions	\$42,374,561	\$42,208,765	\$165,796	\$40,263,316	\$2,111,245	\$319,063,831	\$290,302,843	\$28,760,988
Rents	23,248,312	23,091,854	156,459	23,245,602	2,710	182,976,871	184,548,463	(1,571,593)
Leases	0	0	0	0	0	0	0	0
Landing Fees	5,580,989	5,799,037	(218,048)	6,694,930	(1,113,941)	43,631,245	51,736,029	(8,104,784)
Utility Sales	1,252,364	1,313,534	(61,171)	1,395,849	(143,486)	10,205,823	9,870,411	335,413
International Arrival Fees	1,966,690	1,964,705	1,985	3,427,685	(1,460,995)	11,696,379	16,522,288	(4,825,910)
Passenger Conveyance Fees	488,115	494,498	(6,383)	446,042	42,073	3,884,947	3,561,800	323,147
Security Fees	0	0	0	75,640	(75,640)	327,448	592,920	(265,472)
Other	1,124,215	1,174,926	(50,711)	1,372,494	(248,279)	10,236,359	8,720,445	1,515,914
Total Operating Revenues	76,035,245	76,047,319	(12,074)	76,921,557	(886,312)	582,022,902	565,855,200	16,167,702
OPERATING EXPENSES								
Salaries and Related Benefits	18,471,138	19,300,835	(829,697)	17,508,012	963,126	151,404,834	129,622,360	21,782,474
Services	15,610,503	19,440,548	(3,830,046)	13,317,246	2,293,256	120,243,145	103,818,990	16,424,155
Materials and Supplies	2,261,852	2,651,066	(389,214)	3,354,961	(1,093,109)	25,504,324	22,820,022	2,684,302
Lease from U.S. Government	587,750	584,500	3,250	576,500	11,250	4,621,409	4,511,381	110,027
Utilities	2,987,612	3,328,640	(341,029)	3,193,981	(206,369)	25,981,850	23,505,024	2,476,826
Telecommunications	331,858	322,096	9,762	344,492	(12,634)	2,393,129	2,704,802	(311,673)
Travel	79,830	51,241	28,589	41,535	38,295	562,527	336,834	225,694
Insurance	839,702	469,148	370,553	556,584	283,118	5,946,858	5,900,965	45,893
Project Expenses	7,534	0	7,534	0	7,534	9,445	7,660	1,785
Non-Cash Expenses (Gains)	0	0	0	0	0	0	0	0
Depreciation and Amortization	20,871,692	21,105,736	(234,044)	20,916,114	(44,423)	167,875,559	168,746,439	(870,880)
Total Operating Expenses	62,049,469	67,253,811	(5,204,342)	59,809,426	2,240,043	504,543,079	461,974,476	42,568,603
OPERATING INCOME	13,985,776	8,793,508	5,192,268	17,112,131	(3,126,355)	77,479,823	103,880,724	(26,400,901)
NON-OPERATING REVENUES (EXPENSES)								
Investment Gain (Losses)	17,281,646	19,538,808	(2,257,163)	6,657,058	10,624,587	101,737,111	70,886,627	30,850,484
Interest Expense	(14,877,915)	(11,961,870)	(2,916,045)	(12,889,482)	(1,988,433)	(99,009,929)	(91,567,164)	(7,442,765)
Passenger Facility Charges	9,347,919	8,385,735	962,184	7,577,238	1,770,681	73,147,063	68,065,038	5,082,025
Federal, State and Local Grants	35,547	12,595	22,952	1,141	34,406	50,914,448	45,520,489	5,393,959
Fair Value Gain (Loss) on Swaps	0	0	0	2,202,658	(2,202,658)	0	5,960,764	(5,960,764)
Contributions from Other Governments	0	0	0	0	0	0	0	0
Contributions to Other Governments	(90,290)	(183,265)	92,975	(397,426)	307,136	(1,042,571)	(1,588,706)	546,135
Other Gains (Loss)	0	0	0	0	0	0	0	0
Total Non-Operating Revenues (Expenses)	11,696,908	15,792,004	(4,095,097)	3,151,188	8,545,720	125,746,122	97,277,048	28,469,074
GAIN (LOSS) BEFORE CAPITAL CONTRIBUTIONS	25,682,684	24,585,512	1,097,172	20,263,319	5,419,365	203,225,946	201,157,772	2,068,173
CAPITAL CONTRIBUTIONS								
Federal, State and Local Grants	1,437,257	234,937	1,202,320	5,173,210	(3,735,952)	9,765,760	26,745,654	(16,979,895)
Total Capital Contributions	1,437,257	234,937	1,202,320	5,173,210	(3,735,952)	9,765,760	26,745,654	(16,979,895)
INCREASE (DECREASE) IN NET POSITION	\$27,119,942	\$24,820,449	\$2,299,492	\$25,436,529	\$1,683,413	\$212,991,705	\$227,903,427	(\$14,911,721)

MWA AVI Income Statement by Fund

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9/12/2024

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Period: 2024 - Aug

Time Period: Current Period

	Aviation O & M Current Period	COMIP Current Period	CCP Current Period	Total Current Period
OPERATING REVENUES				
Concessions	\$42,374,561	\$0	\$0	\$42,374,561
Rents	23,248,312	0	0	23,248,312
Leases	0	0	0	0
Landing Fees	5,580,989	0	0	5,580,989
Utility Sales	1,252,364	0	0	1,252,364
International Arrival Fees	1,966,690	0	0	1,966,690
Passenger Conveyance Fees	488,115	0	0	488,115
Security Fees	0	0	0	0
Other	1,124,215	0	0	1,124,215
Total Operating Revenue	76,035,245	0	0	76,035,245
OPERATING EXPENSES				
Salaries and Related Benefits	18,471,138	0	0	18,471,138
Services	13,718,507	848,727	1,043,269	15,610,503
Materials and Supplies	2,661,109	(444,768)	45,512	2,261,852
Lease from U.S. Government	587,750	0	0	587,750
Utilities	2,987,612	0	0	2,987,612
Telecommunications	325,682	0	6,176	331,858
Travel	79,830	0	0	79,830
Insurance	839,702	0	0	839,702
Project Expenses	0	0	7,534	7,534
Non-Cash Expenses (Gains)	0	0	0	0
Depreciation and Amortization	271,372	1,306,513	19,293,806	20,871,692
Total Operating Expenses	39,942,700	1,710,472	20,396,296	62,049,469
OPERATING INCOME	36,092,545	(1,710,472)	(20,396,296)	13,985,776
NON-OPERATING REVENUES (EXPENSES)				
Investment Income	10,726,717	0	6,554,929	17,281,646
Interest Expense	(1,481)	0	(14,876,433)	(14,877,915)
Passenger Facility Charges	0	0	9,347,919	9,347,919
Federal, State and Local Grants	35,547	0	0	35,547
Fair Value Gain (Loss) on Swaps	0	0	0	0
Contributions from Other Governments	0	0	0	0
Contributions to Other Governments	0	0	(90,290)	(90,290)
Other Gains (Loss)	0	0	0	0
Total Non-Operating Revenues (Expenses)	10,760,783	0	936,125	11,696,908
GAIN (LOSS) BEFORE CAPITAL CONTRIBUTIONS	46,853,329	(1,710,472)	(19,460,172)	25,682,684
CAPITAL CONTRIBUTIONS				
Federal, State and Local Grants	0	0	1,437,257	1,437,257
Total Capital Contributions	0	0	1,437,257	1,437,257
INCREASE (DECREASE) IN NET POSITION	\$46,853,329	(\$1,710,472)	(\$18,022,914)	\$27,119,942

MWA AVI Income Statement by Fund

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Period: 2024 - Aug

Time Period: Current Period YTD

	Aviation O & M Current Period YTD	COMIP Current Period YTD	CCP Current Period YTD	Total Current Period YTD
OPERATING REVENUES				
Concessions	\$319,063,831	\$0	\$0	\$319,063,831
Rents	182,976,871	0	0	182,976,871
Leases	0	0	0	0
Landing Fees	43,631,245	0	0	43,631,245
Utility Sales	10,205,823	0	0	10,205,823
International Arrival Fees	11,696,379	0	0	11,696,379
Passenger Conveyance Fees	3,884,947	0	0	3,884,947
Security Fees	327,448	0	0	327,448
Other	10,236,359	0	0	10,236,359
Total Operating Revenue	582,022,902	0	0	582,022,902
OPERATING EXPENSES				
Salaries and Related Benefits	151,404,834	0	0	151,404,834
Services	104,016,805	8,395,057	7,831,283	120,243,145
Materials and Supplies	23,116,757	2,322,125	65,443	25,504,324
Lease from U.S. Government	4,621,409	0	0	4,621,409
Utilities	25,981,850	0	0	25,981,850
Telecommunications	2,371,829	0	21,300	2,393,129
Travel	557,163	5,364	0	562,527
Insurance	5,931,558	15,300	0	5,946,858
Project Expenses	1,521	0	7,924	9,445
Non-Cash Expenses (Gains)	0	0	0	0
Depreciation and Amortization	2,322,091	9,864,202	155,689,265	167,875,559
Total Operating Expenses	320,325,817	20,602,047	163,615,215	504,543,079
OPERATING INCOME	261,697,086	(20,602,047)	(163,615,215)	77,479,823
NON-OPERATING REVENUES (EXPENSES)				
Investment Income	66,755,110	0	34,982,001	101,737,111
Interest Expense	(8,500)	0	(99,001,428)	(99,009,929)
Passenger Facility Charges	0	0	73,147,063	73,147,063
Federal, State and Local Grants	50,914,448	0	0	50,914,448
Fair Value Gain (Loss) on Swaps	0	0	0	0
Contributions from Other Governments	0	0	0	0
Contributions to Other Governments	0	0	(1,042,571)	(1,042,571)
Other Gains (Loss)	0	0	0	0
Total Non-Operating Revenues (Expenses)	117,661,058	0	8,085,064	125,746,122
GAIN (LOSS) BEFORE CAPITAL CONTRIBUTIONS	379,358,144	(20,602,047)	(155,530,151)	203,225,946
CAPITAL CONTRIBUTIONS				
Federal, State and Local Grants	45,422	198,146	9,522,191	9,765,760
Total Capital Contributions	45,422	198,146	9,522,191	9,765,760
INCREASE (DECREASE) IN NET POSITION	\$379,403,566	(\$20,403,901)	(\$146,007,960)	\$212,991,705

MWAA AVI - Comparative Income Statement O&M

Period: 2024 - Aug

Income Statement	Current Month	Prior Month	Variance	Current Month (Prior Year)	Variance	Year-to-Date	Year-to-Date (Prior Year)	Variance
OPERATING REVENUES								
Concessions	\$42,374,561	\$42,208,765	\$165,796	\$40,263,316	\$2,111,245	\$319,063,831	\$290,302,843	\$28,760,988
Rents	23,248,312	23,091,854	156,459	23,245,602	2,710	182,976,871	184,548,463	(1,571,593)
Leases	0	0	0	0	0	0	0	0
Landing Fees	5,580,989	5,799,037	(218,048)	6,694,930	(1,113,941)	43,631,245	51,736,029	(8,104,784)
Utility Sales	1,252,364	1,313,534	(61,171)	1,395,849	(143,486)	10,205,823	9,870,411	335,413
International Arrival Fees	1,966,690	1,964,705	1,985	3,427,685	(1,460,995)	11,696,379	16,522,288	(4,825,910)
Passenger Conveyance Fees	488,115	494,498	(6,383)	446,042	42,073	3,884,947	3,561,800	323,147
Security Fees	0	0	0	75,640	(75,640)	327,448	592,920	(265,472)
Other	1,124,215	1,174,926	(50,711)	1,372,494	(248,279)	10,236,359	8,720,445	1,515,914
Total Operating Revenues	76,035,245	76,047,319	(12,074)	76,921,557	(886,312)	582,022,902	565,855,200	16,167,702
OPERATING EXPENSES								
Salaries and Related Benefits	18,471,138	19,300,835	(829,697)	17,508,012	963,126	151,404,834	129,622,360	21,782,474
Services	13,718,507	13,606,399	112,108	11,610,858	2,107,648	104,016,805	91,614,332	12,402,473
Materials and Supplies	2,661,109	2,727,164	(66,055)	3,116,291	(455,183)	23,116,757	20,447,314	2,669,442
Lease from U.S. Government	587,750	584,500	3,250	576,500	11,250	4,621,409	4,511,381	110,027
Utilities	2,987,612	3,328,640	(341,029)	3,193,981	(206,369)	25,981,850	23,505,024	2,476,826
Telecommunications	325,682	313,834	11,848	344,492	(18,810)	2,371,829	2,565,687	(193,859)
Travel	79,830	47,803	32,026	41,535	38,295	557,163	334,878	222,286
Insurance	839,702	453,848	385,853	556,584	283,118	5,931,558	5,900,965	30,593
Project Expenses	0	0	0	0	0	1,521	7,660	(6,139)
Non-Cash Expenses (Gains)	0	0	0	0	0	0	0	0
Depreciation and Amortization	271,372	273,000	(1,628)	317,261	(45,889)	2,322,091	2,661,718	(339,626)
Total Operating Expenses	39,942,700	40,636,023	(693,323)	37,265,515	2,677,185	320,325,817	281,171,319	39,154,498
OPERATING INCOME	36,092,545	35,411,297	681,249	39,656,042	(3,563,497)	261,697,086	284,683,881	(22,986,796)
NON-OPERATING REVENUES (EXPENSES)								
Investment Gain (Losses)	10,726,717	12,791,754	(2,065,037)	2,230,919	8,495,798	66,755,110	45,084,862	21,670,249
Interest Expense	(1,481)	(533)	(948)	(1,998)	517	(8,500)	27,144	(35,645)
Federal, State and Local Grants	35,547	12,595	22,952	1,141	34,406	50,914,448	45,520,489	5,393,959
Fair Value Gain (Loss) on Swaps	0	0	0	0	0	0	0	0
Net Contributions from (to) Other Governments	0	0	0	0	0	0	(4,191)	4,191
Other Gain (Loss)	0	0	0	0	0	0	0	0
Total Non-Operating Revenues (Expenses)	10,760,783	12,803,817	(2,043,034)	2,230,062	8,530,721	117,661,058	90,628,304	27,032,754
GAIN (LOSS) BEFORE CAPITAL CONTRIBUTIONS	46,853,329	48,215,114	(1,361,785)	41,886,105	4,967,224	379,358,144	375,312,185	4,045,959
CAPITAL CONTRIBUTIONS								
Passenger Facility Charges	0	0	0	0	0	0	0	0
Federal, State and Local Grants	0	0	0	0	0	45,422	26,321	19,101
Total Capital Contributions	0	0	0	0	0	45,422	26,321	19,101
INCREASE (DECREASE) IN NET POSITION	\$46,853,329	\$48,215,114	(\$1,361,785)	\$41,886,105	\$4,967,224	\$379,403,566	\$375,338,506	\$4,065,060

MWAA Aviation Enterprise Comparative
Income Statement - Administration (CF)

Period: 2024 - Aug

Income Statement	Current Month	Prior Month	Variance	Current Month (Prior Year)	Variance	Year-to-Date	Year-to-Date (Prior Year)	Variance
OPERATING REVENUES								
Other	24,990	31,048	(6,057)	23,641	1,349	223,741	169,631	54,110
Total Operating Revenue	24,990	31,048	(6,057)	23,641	1,349	223,741	169,631	54,110
OPERATING EXPENSES								
Salaries and Related Benefits	5,176,426	5,485,073	(308,646)	4,664,187	512,239	42,837,611	34,850,442	7,987,169
Services	894,192	1,609,721	(715,530)	888,570	5,621	7,778,645	7,792,628	(13,983)
Materials and Supplies	961,207	1,059,608	(98,401)	1,165,631	(204,424)	7,623,928	7,607,465	16,463
Lease from U.S. Government	587,750	584,500	3,250	576,500	11,250	4,621,409	4,511,381	110,027
Utilities	139	513	(374)	52	87	2,217	3,027	(810)
Telecommunications	325,682	307,011	18,671	344,492	(18,810)	2,365,006	2,565,261	(200,256)
Travel	47,301	30,027	17,274	26,298	21,003	347,330	229,456	117,874
Insurance	839,702	453,848	385,853	556,584	283,118	5,931,558	5,900,965	30,593
Project Expenses	0	0	0	0	0	0	0	0
Non-Cash Expenses (Gains)	0	0	0	0	0	0	0	0
Depreciation and Amortization	16,010	18,283	(2,272)	8,970	7,040	118,577	157,390	(38,813)
Total Operating Expenses	8,848,409	9,548,585	(700,176)	8,231,284	617,125	71,626,281	63,618,015	8,008,266
OPERATING INCOME	(\$8,823,418)	(\$9,517,537)	\$694,119	(\$8,207,643)	(\$615,776)	(\$71,402,540)	(\$63,448,384)	(\$7,954,156)

MWAA Aviation Enterprise Comparative
Income Statement - Ronald Reagan National
Airport (DCA)

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Period: 2024 - Aug

Income Statement	Current Month	Prior Month	Variance	Current Month (Prior Year)	Variance	Year-to-Date	Year-to-Date (Prior Year)	Variance
OPERATING REVENUES								
Concessions	\$16,248,603	\$16,249,391	(\$788)	\$16,369,291	(\$120,688)	\$129,020,592	\$121,924,828	\$7,095,764
Rents	7,595,537	7,585,767	9,770	7,788,371	(192,834)	60,716,386	62,314,369	(1,597,982)
Leases	0	0	0	0	0	0	0	0
Landing Fees	2,692,302	2,729,203	(36,901)	3,667,008	(974,706)	21,495,181	28,849,873	(7,354,692)
Utility Sales	499,043	487,142	11,901	577,289	(78,247)	3,791,679	3,567,066	224,613
International Arrival Fees	0	0	0	0	0	0	0	0
Passenger Conveyance Fees	0	0	0	0	0	0	0	0
Security Fees	0	0	0	45,880	(45,880)	198,616	359,640	(161,024)
Other	324,852	346,746	(21,895)	364,667	(39,816)	2,476,911	2,068,703	408,208
Total Operating Revenue	27,360,336	27,398,249	(37,912)	28,812,507	(1,452,170)	217,699,365	219,084,478	(1,385,112)
OPERATING EXPENSES								
Salaries and Related Benefits	3,125,105	3,190,541	(65,436)	2,926,823	198,283	25,367,746	21,696,515	3,671,232
Services	4,694,288	4,316,012	378,275	3,573,347	1,120,941	32,080,250	28,963,459	3,116,791
Materials and Supplies	467,880	359,969	107,911	448,620	19,260	3,683,064	3,378,545	304,519
Lease from U.S. Government	0	0	0	0	0	0	0	0
Utilities	1,228,806	1,259,402	(30,595)	1,183,591	45,215	9,711,663	8,439,412	1,272,251
Telecommunications	0	0	0	0	0	0	0	0
Travel	10,132	1,336	8,795	2,329	7,802	38,677	8,975	29,702
Insurance	0	0	0	0	0	0	0	0
Project Expenses	0	0	0	0	0	1,521	7,660	(6,139)
Non-Cash Expenses (Gains)	0	0	0	0	0	0	0	0
Depreciation and Amortization	57,040	55,923	1,117	68,426	(11,385)	479,891	565,006	(85,115)
Total Operating Expenses	9,583,251	9,183,184	400,068	8,203,136	1,380,116	71,362,812	63,059,572	8,303,240
OPERATING INCOME	\$17,777,085	\$18,215,065	(\$437,980)	\$20,609,371	(\$2,832,286)	\$146,336,553	\$156,024,906	(\$9,688,352)

MWAA Aviation Enterprise Comparative
Income Statement - Washington Dulles
International Airport (IAD)

Period: 2024 - Aug

Income Statement	Current Month	Prior Month	Variance	Current Month (Prior Year)	Variance	Year-to-Date	Year-to-Date (Prior Year)	Variance
OPERATING REVENUES								
Concessions	\$26,125,958	\$25,959,374	\$166,584	\$23,894,025	\$2,231,933	\$190,043,239	\$168,378,015	\$21,665,224
Rents	15,652,776	15,506,087	146,689	15,457,231	195,544	122,260,484	122,234,095	26,390
Leases	0	0	0	0	0	0	0	0
Landing Fees	2,888,687	3,069,834	(181,147)	3,027,921	(139,235)	22,136,065	22,886,157	(750,092)
Utility Sales	753,321	826,393	(73,072)	818,560	(65,239)	6,414,144	6,303,345	110,799
International Arrival Fees	1,966,690	1,964,705	1,985	3,427,685	(1,460,995)	11,696,379	16,522,288	(4,825,910)
Passenger Conveyance Fees	488,115	494,498	(6,383)	446,042	42,073	3,884,947	3,561,800	323,147
Security Fees	0	0	0	29,760	(29,760)	128,832	233,280	(104,448)
Other	688,724	693,112	(4,388)	729,041	(40,316)	6,835,582	5,720,075	1,115,507
Total Operating Revenue	48,564,270	48,514,003	50,267	47,830,265	734,005	363,399,671	345,839,055	17,560,616
OPERATING EXPENSES								
Salaries and Related Benefits	4,835,895	4,998,146	(162,252)	4,545,116	290,779	40,292,876	32,891,293	7,401,584
Services	7,983,901	7,667,075	316,826	6,007,048	1,976,853	63,307,295	45,269,634	18,037,661
Materials and Supplies	1,156,361	1,261,565	(105,204)	993,333	163,029	10,876,563	8,055,781	2,820,782
Lease from U.S. Government	0	0	0	0	0	0	0	0
Utilities	1,758,666	2,068,725	(310,059)	2,010,338	(251,671)	16,267,970	15,057,156	1,210,814
Telecommunications	0	6,823	(6,823)	0	0	6,823	0	6,823
Travel	13,910	10,570	3,341	4,126	9,785	83,493	33,900	49,593
Insurance	0	0	0	0	0	0	0	0
Project Expenses	0	0	0	0	0	0	0	0
Non-Cash Expenses (Gains)	0	0	0	0	0	0	0	0
Depreciation and Amortization	128,060	127,671	389	111,554	16,505	1,006,078	900,983	105,095
Total Operating Expenses	15,876,794	16,140,576	(263,782)	13,671,515	2,205,279	131,841,098	102,208,746	29,632,352
OPERATING INCOME	\$32,687,476	\$32,373,428	\$314,048	\$34,158,750	(\$1,471,274)	\$231,558,573	\$243,630,309	(\$12,071,736)

MWAA Aviation Enterprise Comparative
Income Statement - Public Safety (PSD)

Period: 2024 - Aug

Income Statement	Current Month	Prior Month	Variance	Current Month (Prior Year)	Variance	Year-to-Date	Year-to-Date (Prior Year)	Variance
OPERATING REVENUES								
Other	85,649	104,020	(18,371)	255,145	(169,496)	700,125	762,036	(61,911)
Total Operating Revenue	85,649	104,020	(18,371)	255,145	(169,496)	700,125	762,036	(61,911)
OPERATING EXPENSES								
Salaries and Related Benefits	4,980,230	5,344,038	(363,808)	4,771,433	208,797	40,481,294	35,593,371	4,887,923
Services	130,826	82,917	47,909	75,582	55,243	738,962	726,272	12,690
Materials and Supplies	88,395	25,006	63,389	500,176	(411,781)	880,311	1,378,720	(498,409)
Lease from U.S. Government	0	0	0	0	0	0	0	0
Utilities	0	0	0	0	0	0	0	0
Telecommunications	0	0	0	0	0	0	426	(426)
Travel	7,746	4,053	3,693	8,214	(468)	76,318	51,069	25,249
Insurance	0	0	0	0	0	0	0	0
Project Expenses	0	0	0	0	0	0	0	0
Non-Cash Expenses (Gains)	0	0	0	0	0	0	0	0
Depreciation and Amortization	9,607	10,469	(862)	15,583	(5,976)	112,815	122,840	(10,024)
Total Operating Expenses	5,216,804	5,466,483	(249,679)	5,370,989	(154,185)	42,289,701	37,872,698	4,417,003
OPERATING INCOME	(5,131,155)	(5,362,463)	231,309	(5,115,844)	(15,310)	(41,589,576)	(37,110,662)	(4,478,914)

MWAA Aviation Enterprise Comparative
Income Statement - Parking

Period: 2024 - Aug

Income Statement	Current Month	Prior Month	Variance	Current Month (Prior Year)	Variance	Year-to-Date	Year-to-Date (Prior Year)	Variance
OPERATING REVENUES								
Concessions	\$16,280,746	\$16,305,646	(\$24,900)	\$15,518,725	\$762,021	\$120,567,040	\$112,137,003	\$8,430,037
Other	0	9,750	(9,750)	0	0	11,497	0	11,497
Total Operating Revenue	16,280,746	16,315,396	(34,650)	15,518,725	762,021	120,578,537	112,137,003	8,441,534
OPERATING EXPENSES								
Salaries and Related Benefits	69,136	43,872	25,264	68,966	170	481,772	466,155	15,617
Services	2,975,619	3,359,292	(383,673)	2,316,454	659,165	20,526,097	17,362,533	3,163,564
Materials and Supplies	46,541	62,786	(16,245)	73,683	(27,142)	900,570	518,144	382,426
Lease from U.S. Government	0	0	0	0	0	0	0	0
Utilities	21,135	20,044	1,090	22,800	(1,665)	177,237	241,359	(64,122)
Telecommunications	0	0	0	0	0	0	0	0
Travel	0	1,256	(1,256)	211	(211)	2,301	5,185	(2,884)
Insurance	0	0	0	0	0	0	0	0
Project Expenses	0	0	0	0	0	0	0	0
Non-Cash Expenses (Gains)	0	0	0	0	0	0	0	0
Depreciation and Amortization	748,738	753,923	(5,185)	772,936	(24,198)	6,046,054	6,269,504	(223,451)
Total Operating Expenses	3,861,169	4,241,174	(380,005)	3,255,049	606,120	28,134,030	24,862,880	3,271,151
OPERATING INCOME	12,419,576	12,074,222	345,355	12,263,676	155,901	92,444,506	87,274,123	5,170,383

MWAA Aviation Enterprise Comparative
Income Statement - Telecommunications

Period: 2024 - Aug

Income Statement	Current Month	Prior Month	Variance	Current Month (Prior Year)	Variance	Year-to-Date	Year-to-Date (Prior Year)	Variance
OPERATING REVENUES								
Telecommunications	472,221	542,198	(69,977)	450,999	21,222	3,929,826	3,703,436	226,390
Total Operating Revenue	472,221	542,198	(69,977)	450,999	21,222	3,929,826	3,703,436	226,390
OPERATING EXPENSES								
Salaries and Related Benefits	0	0	0	0	0	0	0	0
Services	1,086	409	677	10,164	(9,078)	4,323	92,690	(88,367)
Materials and Supplies	391	391	0	0	391	2,347	0	2,347
Lease from U.S. Government	0	0	0	0	0	0	0	0
Utilities	0	0	0	0	0	(0)	0	(0)
Telecommunications	320,025	293,901	26,124	333,612	(13,587)	2,250,608	2,246,848	3,759
Travel	0	0	0	0	0	0	0	0
Insurance	0	0	0	0	0	0	0	0
Project Expenses	0	0	0	0	0	0	0	0
Non-Cash Expenses (Gains)	0	0	0	0	0	0	0	0
Depreciation and Amortization	1,428	1,428	(0)	1,428	0	11,426	11,426	0
Total Operating Expenses	322,930	296,129	26,801	345,204	(22,274)	2,268,702	2,350,964	(82,262)
OPERATING INCOME	149,291	246,068	(96,777)	105,795	43,496	1,661,124	1,352,472	308,652

MWAA Aviation Enterprise Comparative
Income Statement - FAA Air Traffic Control
Tower

Period: 2024 - Aug

Income Statement	Current Month	Prior Month	Variance	Current Month (Prior Year)	Variance	Year-to-Date	Year-to-Date (Prior Year)	Variance
OPERATING REVENUES								
Rents	303,530	302,510	1,020	302,510	1,020	2,421,100	2,414,030	7,070
Utility Sales	18,269	15,180	3,090	17,072	1,198	134,266	127,682	6,584
Total Operating Revenue	<u>321,799</u>	<u>317,690</u>	<u>4,110</u>	<u>319,582</u>	<u>2,218</u>	<u>2,555,366</u>	<u>2,541,712</u>	<u>13,654</u>
OPERATING EXPENSES								
Salaries and Related Benefits	0	0	0	0	0	0	0	0
Services	10,150	346,856	(336,706)	10,013	137	546,913	319,318	227,595
Materials and Supplies	0	13,610	(13,610)	0	0	13,610	18,392	(4,781)
Lease from U.S. Government	0	0	0	0	0	0	0	0
Utilities	0	0	0	0	0	0	0	0
Telecommunications	0	0	0	0	0	0	0	0
Travel	0	0	0	0	0	0	0	0
Insurance	0	0	0	0	0	0	0	0
Project Expenses	0	0	0	0	0	0	0	0
Non-Cash Expenses (Gains)	0	0	0	0	0	0	0	0
Depreciation and Amortization	0	0	0	0	0	0	0	0
Total Operating Expenses	<u>10,150</u>	<u>360,467</u>	<u>(350,317)</u>	<u>10,013</u>	<u>137</u>	<u>560,524</u>	<u>337,710</u>	<u>222,814</u>
OPERATING INCOME	<u>311,649</u>	<u>(42,777)</u>	<u>354,426</u>	<u>309,569</u>	<u>2,080</u>	<u>1,994,842</u>	<u>2,204,002</u>	<u>(209,160)</u>

MWAA Aviation Enterprise Comparative
Income Statement - 45025 Aviation Drive

Period: 2024 - Aug

Income Statement	Current Month	Prior Month	Variance	Current Month (Prior Year)	Variance	Year-to-Date	Year-to-Date (Prior Year)	Variance
OPERATING REVENUES								
Concessions	\$145	\$434	(\$289)	0	\$145	\$3,487	\$5,574	(\$2,088)
Rents	24,715	24,715	0	34,040	(9,325)	197,021	449,555	(252,534)
Utility Sales	0	0	0	0	0	0	0	0
Total Operating Revenue	24,860	25,149	(289)	34,040	(9,180)	200,507	455,129	(254,622)
OPERATING EXPENSES								
Salaries and Related Benefits	0	0	0	0	0	0	0	0
Services	28,530	28,473	56	28,508	22	339,880	114,300	225,580
Materials and Supplies	0	0	0	0	0	0	0	0
Lease from U.S. Government	0	0	0	0	0	0	0	0
Utilities	17,652	18,064	(412)	17,189	463	149,470	147,936	1,534
Telecommunications	0	0	0	0	0	0	0	0
Travel	0	0	0	0	0	0	0	0
Insurance	0	0	0	0	0	0	1,922	(1,922)
Project Expenses	0	0	0	0	0	0	0	0
Non-Cash Expenses (Gains)	0	0	0	0	0	0	0	0
Depreciation and Amortization	748	748	(0)	1,763	(1,016)	11,060	14,107	(3,047)
Total Operating Expenses	46,929	47,286	(356)	47,461	(531)	500,410	278,266	222,144
OPERATING INCOME	(22,069)	(22,136)	67	(13,420)	(8,649)	(299,903)	176,863	(476,766)

MWAAs Aviation Enterprise Comparative
Income Statement - 45045 Aviation Drive
(Dulles East)

Period: 2024 - Aug

Income Statement	Current Month	Prior Month	Variance	Current Month (Prior Year)	Variance	Year-to-Date	Year-to-Date (Prior Year)	Variance
OPERATING REVENUES								
Rents	105,752	105,680	72	93,626	12,126	831,084	699,314	131,771
Total Operating Revenue	105,752	105,680	72	93,626	12,126	831,084	699,314	131,771
OPERATING EXPENSES								
Salaries and Related Benefits	0	0	0	0	0	0	0	0
Services	48,284	49,271	(987)	48,993	(709)	409,732	310,216	99,516
Materials and Supplies	34,587	5,420	29,168	0	34,587	50,695	130	50,565
Lease from U.S. Government	0	0	0	0	0	0	0	0
Utilities	20,085	21,677	(1,592)	21,937	(1,851)	161,251	159,578	1,672
Telecommunications	0	0	0	0	0	0	0	0
Travel	0	0	0	0	0	0	0	0
Insurance	0	0	0	0	0	0	0	0
Project Expenses	0	0	0	0	0	0	0	0
Non-Cash Expenses (Gains)	0	0	0	0	0	0	0	0
Depreciation and Amortization	21,583	21,583	(0)	21,583	0	172,667	172,667	(0)
Total Operating Expenses	124,540	97,951	26,589	92,513	32,027	794,344	642,590	151,754
OPERATING INCOME	(18,788)	7,729	(26,517)	1,113	(19,901)	36,740	56,723	(19,983)

MWAA Aviation Enterprise Comparative
Income Statement - 44965 Aviation Drive
(Dulles West)

Period: 2024 - Aug

Income Statement	Current Month	Prior Month	Variance	Current Month (Prior Year)	Variance	Year-to-Date	Year-to-Date (Prior Year)	Variance
OPERATING REVENUES								
Rents	206,699	204,937	1,762	202,652	4,047	1,667,642	1,125,396	542,246
Utility Sales	0	0	0	0	0	0	0	0
Total Operating Revenue	206,699	204,937	1,762	202,652	4,047	1,667,642	1,125,396	542,246
OPERATING EXPENSES								
Salaries and Related Benefits	0	0	0	0	0	0	0	0
Services	88,226	40,465	47,762	40,707	47,519	363,798	292,881	70,918
Materials and Supplies	(0)	1,428	(1,428)	0	(0)	5,900	4,721	1,179
Lease from U.S. Government	0	0	0	0	0	0	0	0
Utilities	0	0	0	0	0	0	0	0
Telecommunications	0	0	0	0	0	0	0	0
Travel	0	0	0	0	0	0	0	0
Insurance	0	0	0	0	0	0	0	0
Project Expenses	0	0	0	0	0	0	0	0
Non-Cash Expenses (Gains)	0	0	0	0	0	0	0	0
Depreciation and Amortization	57,292	57,292	(0)	57,292	0	458,333	458,333	0
Total Operating Expenses	145,518	99,184	46,334	97,999	47,519	828,032	755,935	72,096
OPERATING INCOME	61,181	105,753	(44,572)	104,653	(43,472)	839,610	369,460	470,150

MWAA AVI - O & M Budget to Actual

2024 - Aug

AVI O & M Budget to Actual	MTD - Actual	MTD - Budget	MTD Variance	YTD - Actual	YTD - Budget	YTD Variance	Annual Budget	Annual Budget Remaining
OPERATING REVENUES								
Concessions	\$42,374,561	\$37,536,350	\$4,838,211	\$319,063,831	\$285,994,512	\$33,069,319	\$428,442,173	\$109,378,342
Rents	23,248,312	22,331,463	916,849	182,976,871	178,913,595	4,063,276	272,660,554	89,683,683
Leases	0	0	0	0	0	0	0	0
Landing Fees	5,580,989	6,085,676	(504,687)	43,631,245	44,522,799	(891,554)	67,601,346	23,970,101
Utility Sales	1,252,364	1,180,522	71,842	10,205,823	9,650,099	555,724	14,521,490	4,315,667
International Arrival Fees	1,966,690	1,648,528	318,162	11,696,379	10,941,370	755,009	16,317,913	4,621,534
Passenger Conveyance Fees	488,115	487,283	832	3,884,947	3,898,264	(13,317)	5,847,396	1,962,449
Security Fees	0	75,640	(75,640)	327,448	592,920	(265,472)	890,600	563,152
Other	1,124,215	1,111,671	12,544	10,236,359	9,165,138	1,071,221	13,883,592	3,647,233
Total Operating Revenues	76,035,245	70,457,133	5,578,113	582,022,902	543,678,697	38,344,205	820,165,064	238,142,162
OPERATING EXPENSES								
Salaries and Related Benefits	18,471,138	19,274,116	(802,978)	151,404,834	155,542,608	(4,137,774)	232,486,152	81,081,318
Services	13,718,507	14,570,870	(852,363)	104,016,805	115,198,138	(11,181,333)	173,160,709	69,143,904
Materials and Supplies	2,661,109	2,811,187	(150,078)	23,116,757	25,347,333	(2,230,577)	38,007,122	14,890,366
Lease from U.S. Government	587,750	608,958	(21,208)	4,621,409	4,871,664	(250,255)	7,307,496	2,686,087
Utilities	2,987,612	3,290,201	(302,590)	25,981,850	27,080,036	(1,098,186)	40,556,640	14,574,790
Telecommunication	325,682	433,412	(107,730)	2,371,829	3,467,299	(1,095,470)	5,200,948	2,829,119
Travel	79,830	91,367	(11,538)	557,163	785,505	(228,341)	1,076,875	519,712
Insurance	839,702	814,397	25,305	5,931,558	6,515,175	(583,617)	9,772,762	3,841,204
Project Expenses	0	0	0	1,521	0	1,521	0	(1,521)
Non-Cash Expenses (Gains)	0	0	0	0	0	0	0	0
Depreciation and Amortization	271,372	0	271,372	2,322,091	0	2,322,091	0	(2,322,091)
Total Operating Expenses	39,942,700	41,894,508	(1,951,808)	320,325,817	338,807,758	(18,481,941)	507,568,705	187,242,888
OPERATING INCOME	36,092,545	28,562,624	7,529,921	261,697,086	204,870,939	56,826,147	312,596,360	50,899,274
NON-OPERATING REVENUES (EXPENSES)								
Investment Gains (Losses)	10,726,717	0	10,726,717	66,755,110	0	66,755,110	0	(66,755,110)
Interest Expense	(1,481)	0	(1,481)	(8,500)	0	(8,500)	0	8,500
Federal, State and local grants	35,547	0	35,547	50,914,448	0	50,914,448	0	(50,914,448)
Fair Value Gain (Loss) on Swaps	0	0	0	0	0	0	0	0
Other Gain (Loss)	0	0	0	0	0	0	0	0
Total Non-Operating Revenues (Expenses)	10,760,783	0	10,760,783	117,661,058	0	117,661,058	0	(117,661,058)
GAIN (LOSS) BEFORE CAPITAL CONTRIBUTIONS	46,853,329	28,562,624	18,290,704	379,358,144	204,870,939	174,487,205	312,596,360	(66,761,784)
CAPITAL CONTRIBUTIONS								
Passenger Facility Charges	0	0	0	0	0	0	0	0
Federal, State and Local Grants	0	0	0	45,422	0	45,422	0	(45,422)
Net Contributions from (to) Other Governments	0	0	0	0	0	0	0	0
Total Capital Contributions	0	0	0	45,422	0	45,422	0	(45,422)
INCREASE (DECREASE) IN NET POSITION	\$46,853,329	\$28,562,624	\$18,290,704	\$379,403,566	\$204,870,939	\$174,532,627	\$312,596,360	(\$66,807,206)