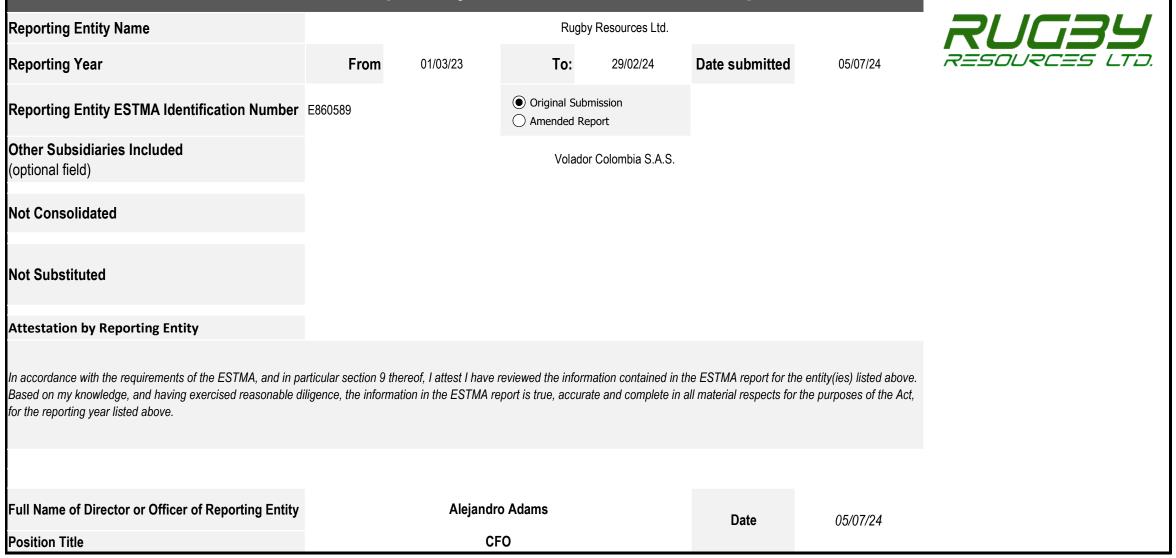
Extractive Sector Transparency Measures Act - Annual Report



| Extractive Sector Transparency Measures Act - Annual Report | | | | | | | | | | | |
|--|--|---|--|-----------|------------|-------------------------|---------|-----------|--|-------------------------------|--|
| Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) | From: | | To: Rugby Resources Ltd. E860589 | 29/02/24 | | Currency of the Report | CAD | | | | |
| | | | | | Payments b | y Payee | | | | | |
| Country | Payee Name ¹ | Departments, Agency, etc within Payee that Received Payments ² | | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
| Colombia | Federal Government of Colombia | National Mining Agency ("ANM") | | | 40,923 | | | | | 40,923 | Canon fees paid to ANM. Exchange rate used: 1 COP= 0.0003222 CAD (avg. for the period). |
| Colombia | Senior Community Council of the Comprehensive Peasant Association of Atrato ("COCOMACIA") | | | | 128,474 | | | | | 128,474 | Acces fees/Social programs paid to COOCOMACIA. Exchange rate used: 1 COP= 0.0003222 CAD (avg. for the period). |
| Colombia | Regional Autonomous Corporation for the Sustainable Development of Chocó ("CODECHOCO") | | | | 17,948 | | | | | 17,948 | Water permits paid to CODECHOCO. Exchange rate used: 1 COP= 0.0003222 CAD (avg. for the period). |
| Colombia | Federal Government of Colombia | Ministry of National Defense, Colombian Military Forces | | | 157,913 | | | | | 157,913 | Payment to the Ministry of National Defense for security services and to 3rd party vendors for goods and services delivered to the military for security services. Exchange rate used: 1 COP= 0.0003222 CAD (avg. for the period). |
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| Additional Notes: | | | | | | | | | | | |

Extractive Sector Transparency Measures Act - Annual Report To: Reporting Year From: 01/03/23 29/02/24 Reporting Entity Name Rugby Resources Ltd. Currency of the Report CAD Reporting Entity ESTMA E860589 Identification Number Subsidiary Reporting Entities (if necessary) **Payments by Project** Total Amount paid by Project Infrastructure Notes²³ Country Project Name¹ Royalties Production Entitlements Dividends Taxes Fees Bonuses Improvement Payments

| | Colombia | Cobrasco | | 345,258 | | | Canon fees, water permits, access fees/social programs paid to federal and local government entities or ministries. Payments to 3rd party vendors for goods and services delivered to the military for security services. Exchange rate used: 1 COP= 0.0003222 CAD (avg. for the period). |
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Additional Notes³: