

### About iA Financial Group

iA Financial Group is one of the largest insurance and wealth management groups in Canada, with operations in the United States. Founded in 1892, it is an important Canadian public company and is listed on the Toronto Stock Exchange under the ticker symbol IAG (common shares).

- › **Founded in 1892**
- › **Listed on the TSX in 2000**
- › **More than 5,000,000 clients**
- › **More than 10,166 employees**

### Share Information (As at September 30, 2024)

- › **Ticker: IAG (TSX)**
- › **Share price for last 12 months (high/low/close): \$112.72/\$77.61/\$112.10**
- › **Market capitalization: \$10.5 billion**
- › **Dividend paid per common share: \$0.820**
- › **Weighted average of outstanding shares diluted: 94,571,049**

### Third Quarter Highlights

	Q3/2024	Q3/2023
› <b>Net income attributed to common shareholders</b>	<b>\$283M</b>	\$55M
› <b>EPS (diluted)</b>	<b>\$2.99</b>	\$0.54
› <b>Core EPS (diluted)<sup>†</sup></b>	<b>\$2.93</b>	\$2.50
› <b>ROE<sup>1</sup> (trailing twelve months)</b>	<b>14.5 %</b>	10.6 %
› <b>Core ROE (trailing twelve months)<sup>††</sup></b>	<b>15.3%</b>	14.8%
› <b>Solvency ratio<sup>2</sup> (as at September 30, 2024)</b>	<b>140%</b>	145%
› <b>Net Premiums, Premium Equivalents &amp; Deposits<sup>3</sup></b>	<b>\$4,936M</b>	\$3,937M
› <b>Assets under management &amp; administration<sup>4</sup></b>	<b>\$249.7B</b>	\$205.0B
› <b>Book value</b>	<b>\$71.63</b>	\$65.25

"We achieved solid third quarter results, with very strong EPS growth and ROE expansion. Disciplined execution of our growth-driven strategy resulted in a 25% year-over-year increase in premiums and deposits in the third quarter, driven by robust sales and the acquisitions of Vericity and the Prosperity blocks of business. Sales were particularly strong for segregated funds and individual insurance in Canada and the U.S. With our high level of capital available for deployment, which is expected to increase further, we will continue to invest in our growth, both organically and through acquisitions. Through our sustained growth, we will continue our track record of creating and returning value to our shareholders."

Denis Ricard, President and CEO of iA Financial Group

<sup>1</sup> Consolidated net income attributed to common shareholders divided by the average common shareholders' equity for the period.

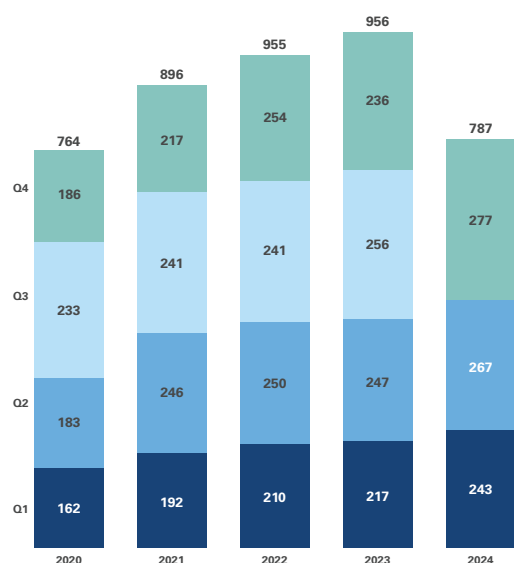
<sup>2</sup> The solvency ratio is calculated in accordance with the Capital Adequacy Requirements Guideline - Life and Health Insurance (CARLI) mandated by the Autorité des marchés financiers du Québec (AMF). This financial measure is exempt from certain requirements of Regulation 52-112 respecting Non-GAAP and Other Financial Measures Disclosure according to AMF Blanket Order No. 2021-PDG-0065.n.

<sup>3</sup> Net premiums, premium equivalents and deposits are supplementary financial measures. Refer to the "Non-IFRS and Additional Financial Measures" section of the Management's Discussion and Analysis for the period ending September 30, 2024, for more information.

<sup>4</sup> Assets under management and assets under administration are supplementary financial measures. Refer to the "Non-IFRS and Additional Financial Measures" section of the Management's Discussion and Analysis for the period ending September 30, 2024, for more information.

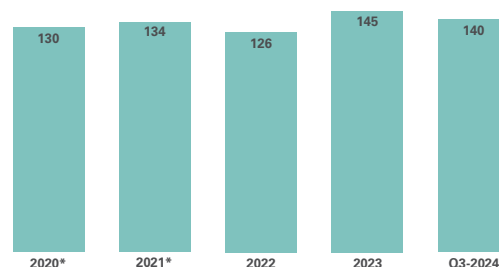
### Core Net Income Attributed to Common Shareholders

(\$Million)



### Solvency Ratio (Target ratio: 120%)

(% and at end of period)



\* Ratio calculated under the IFRS 4 accounting standard and with the capital standard applicable in 2022.

### Credit ratings

#### iA Financial Corporation Inc.

Credit Agency	S&P	DBRS
Issuer credit rating	A	A

#### Industrial Alliance Insurance and Financial Services Inc

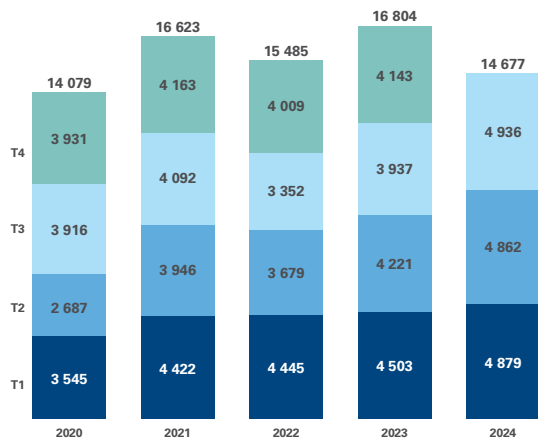
Credit Agency	S&P	DBRS	A.M. Best
Financial strength rating	AA-	AA (low)	A+ (Superior)

<sup>†</sup> This item is a non-IFRS measure; see the "Non-IFRS and Additional Financial Measures" section of the Management's Discussion and Analysis for the period ending September 30, 2024, for more information.

<sup>††</sup> This item is a non-IFRS ratio; see the "Non-IFRS and Additional Financial Measures" section of the Management's Discussion and Analysis for the period ending September 30, 2024, for more information.

## Net Premiums, Premium Equivalents & Deposits

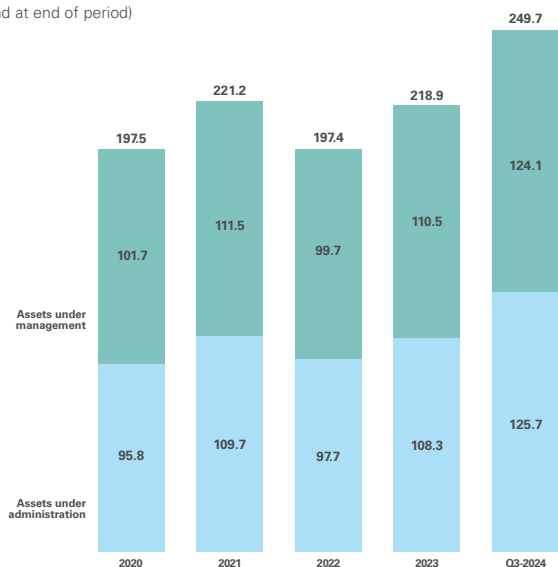
(\$Million)



Notes: The figures do not always add up exactly due to rounding differences. The definition of net premiums for property and casualty business has been updated in line with the new IFRS 17 and IFRS 9 accounting standards. Net premiums for 2022 and subsequent years take into account the new definition; net premiums prior to 2022 have not been recalculated.

## Assets Under Management & Administration

(\$Billion and at end of period)

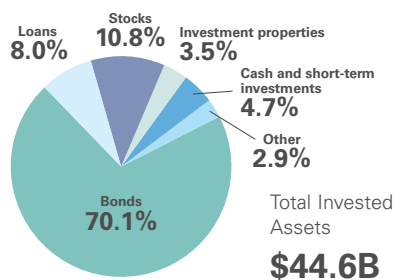


Note: Columns do not always add up due to rounding differences.

## Quality of Investments

(As at September 30, 2024)

- › Bonds rated BB and lower: 0.60% of bond portfolio
- › Real estate occupancy rate: 85.9%



† This item is a non-IFRS measure; see the "Non-IFRS and Additional Financial Measures" section of the Management's Discussion and Analysis for the period ending September 30, 2024, for more information.  
 †† This item is a non-IFRS ratio; see the "Non-IFRS and Additional Financial Measures" section of the Management's Discussion and Analysis for the period ending September 30, 2024, for more information.

**Head Office**  
 iA Financial Group  
 1080 Grande Allée West  
 PO Box 1907, Station Terminus  
 Quebec City, QC G1K 7M3  
 Tel.: 418-684-5000  
 Toll-free: 1-800-463-6236

**Transfer Agent**  
 For questions regarding share accounts, dividends, changes of address and ownership and other related matters  
 Computershare Investor Services Inc.  
 Tel.: 514-982-7555  
 Toll-free: 1-877-684-5000  
[ia@computershare.com](mailto:ia@computershare.com)

**Investor Relations**  
 For analysts, portfolio managers and other investors requesting financial information  
 1080 Grande Allée West  
 PO Box 1907, Station Terminus  
 Quebec City, QC G1K 7M3  
 Tel.: 418-684-5000 ext. 105862  
 Toll-free: 1-800-463-6236 ext. 105862  
 Fax: 418-684-5192  
[ia.ca](http://ia.ca) [investors@ia.ca](mailto:investors@ia.ca)

**Notice to readers:** The information contained in this document is provided for general information purposes only and cannot be considered as constituting legal, tax, financial or professional advice. For more details on the financial results and inherent risks, refer to the complete financial documents published on our website ([ia.ca](http://ia.ca)) and on SEDAR ([sedar.com](http://sedar.com)).

## Sales<sup>1</sup> Growth

Business units (\$Million)	Q3/2024	Q3/2023
<b>INSURANCE, CANADA</b>		
Individual Insurance	<b>103</b>	96
Group Insurance		
- Group Insurance	<b>18</b>	10
- Special Markets Solutions	<b>97</b>	85
Dealer Services	<b>197</b>	193
General Insurance (iA Auto and Home)	<b>164</b>	143
<b>WEALTH MANAGEMENT</b>		
Individual Wealth Management		
- Segregated funds	<b>1,333</b>	882
- Mutual funds	<b>385</b>	289
- Insured annuities and other savings products	<b>483</b>	618
Group Savings and Retirement	<b>900</b>	554
<b>US OPERATIONS (in USD)</b>		
- Individual Insurance	<b>68</b>	44
- Dealer Services	<b>286</b>	248

<sup>1</sup> Sales is a supplementary financial measure. Refer to the "Non-IFRS and Additional Financial Measures" section of the Management's Discussion and Analysis for the period ending September 30, 2024, for more information.

## Market Shares

Business units	New Business <sup>2</sup>		In force <sup>3</sup>	
	Rank	Market Share	Rank	Market Share
Individual Insurance	4th	13.7%	4th	12.5%
Group Insurance (Employee Plans) <sup>4</sup>	7th	5.4%	6th	4.1%
Individual Wealth Management				
- Segregated funds	1st	38.7%	3rd	21.7%
- Mutual funds	18th	—	18th	1.1%
Group Savings and Retirement	3rd	9.8%	5th	4.7%

<sup>2</sup> First-year annualized minimum premiums (life, disability and critical illness) for Individual Insurance, gross sales for Individual Wealth Management and first-year annualized premiums for other sectors

<sup>3</sup> Premiums for Individual Insurance (life only) and Group Insurance, assets for other sectors

<sup>4</sup> Market of 50 to 1,000 employees

Source: Latest available industry data from: CLHA, Fraser Group, Investor Economics, IFIC and LIMRA

## Debt Measures (At end of period)

	Q3/2023	Q2/2024	Q3/2024
Financial leverage ratio* ††	14.7x	16.4x	15.3x

\* Calculated as: Debentures, preferred shares issued by a subsidiary and other equity instruments/(Capital structure + post-tax contractual service margin (CSM))<sup>†</sup>.

## Calendar of Events

- › **November 5, 2024** 3rd quarter 2024 financial results (November 6, 2024: conference call with financial analysts)
- › **February 18, 2025** 4th quarter 2024 financial results (February 19, 2025: conference call with financial analysts)
- › **February 24, 2025** 2025 Investor Event