

## MEDIA ADVISORY

VENUE: BAKU, AZERBAIJAN

DATE: 08 NOVEMBER 2024

## INVITATION TO REPRESENTATIVES OF THE MEDIA

### AFRICA DAY AT COP29

**“SCALING UP FINANCING FOR CLIMATE ADAPTATION AND GREEN GROWTH IN AFRICA”**



**WHAT:** The Africa Day High-Level Side Event, at the 29<sup>th</sup> Conference of the Parties (COP29) to the United Nations Framework Convention on Climate Change (UNFCCC)

**THEME:** *“Scaling up Financing for Climate Adaptation and Green Growth in Africa”.*

**WHEN:** Wednesday, **13 November 2024- Time: 14:00-17:00**

**WHERE:** Baku, Azerbaijan – at the African Pavilion, Blue Zone

**Livestream:** <https://vimeo.com/event/4706419>

**WHY:** Africa Day at the 29<sup>th</sup> Conference of the Parties (COP) 29 is a platform that brings together African Heads of State and Government, principals of regional institutions, ministers, researchers, leaders in the private sector and financial institutions, civil society organizations, development partners and various other stakeholders to share common concerns and re-iterate Africa’s position and requirements for a successful COP, to highlight some of the key interventions to strengthen Africa’s negotiations at the COP, to deliberate and propose ways forward on key issues relating to climate change and Africa’s long term development

challenges, and to share key issues from the annual Climate Change and Development in Africa (CCDA) conference, among others.

The Africa Day high-level event aims to address common concerns and reaffirm Africa's stance, needs and position to bolster Africa's negotiations at the COP, promote collaboration and partnerships, facilitate dialogue, and propose solutions to critical issues related to climate change and Africa's long-term development goals.

#### **EXPECTED OUTCOMES:**

The joint high-level event is expected to hone in on political commitments and strengthen the African Common Position on increasing partnerships, networks and collaboration, to boost climate-smart investments in critical sectors in Africa.

**WHO:** The 2024 Africa Day high level side event at COP29 is jointly organized by the African Union Commission (AUC), the African Union Development Agency-NEPAD (AUDA-NEPAD), the African Development Bank (AfDB), and the United Nations Economic Commission for Africa (UNECA)

#### **Background and Context**

Climate change is happening now with very real consequences on people's lives, especially those vulnerable due to their geographic location, socio-economic conditions, age or gender. As climate change is expected to lead to more extreme events both in magnitude and frequency, our understanding of past vulnerabilities is no longer sufficient for assessing risk levels. As reiterated by the Sendai Framework for Disaster Risk Reduction, the Paris Climate Agreement and the 2030 Agenda on Sustainable Development, there is a need for integrated and comprehensive risk management approaches to reduce the human and economic losses and sustain development gains. Integrated solutions ensure greater efficiency and effectiveness under conditions of constrained resources and allow for mutual learning of what has worked.

In 2009, the AU Assembly of Heads of State and Government established the Committee of African Heads of State and Government on Climate Change (CAHOSCC) to set the agenda for Africa's engagement in the global climate change negotiations and to ensure that Africa speaks with one voice in global climate change negotiations. The AU also requested the African Union Commission, in collaboration with the African Development Bank (AfDB) and the United Nations Economic Commission for Africa (UNECA), and other regional partners to intensify their efforts to provide facilitation and coordination in support of Africa's active participation at the Conference of the Parties (COPs). Since then, they have established the African Pavilion and Africa Day to elevate Africa's voice at the UNFCCC COPs and to create a platform for mobilizing political commitments, showcasing Africa's challenges, opportunities, and responses to climate change.

Africa is one of the most affected regions by climate change, and its current and historical greenhouse gas emissions are minuscule at a global scale. However, the region received only 20% of international adaptation finance flows (USD 13 billion) annually in 2021–2022. This is less than half of the finance going to the East Asia and Pacific region, which received about 45% of global adaptation finance flows. Furthermore, the balance between climate mitigation and climate adaptation investments continues to be tilted towards the former. On the continent, adaptation finance was only 36% of total climate finance in 2021-2022. This was a decrease from 39% of total climate finance in 2019–2020. Adaptation is losing ground to mitigation financing on the continent, and yet, the former is most needed to build resilience of the continent.

Programme of event is available on:

[https://au.int/sites/default/files/newsevents/agendas/Provisional\\_Agenda\\_Africa\\_Day\\_COP29\\_1\\_1.pdf](https://au.int/sites/default/files/newsevents/agendas/Provisional_Agenda_Africa_Day_COP29_1_1.pdf)

## #AfricaCOP

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