

INFORMATION & COMMUNICATION DIRECTORATE

Media Advisory No:
Venue: Accra, Ghana

Date: 17th July 2024



African Union Peace Fund: High-Level Event on innovative peace financing mechanisms.

WHAT: The African Union Peace Fund High-Level Event on innovative peace financing mechanisms will focus on expanding mechanisms for the private sector's engagement in resource mobilization for peace in Africa.

WHEN: 20th July 2024, at 1700 Hours UTC.

WHERE: Kempinski Hotel – Accra, Ghana.

You can also follow the events online on- <https://bit.ly/3Y6R00U>

WHO: Participants include Heads of State and Government, African Union Commission and Organs, Ministers, African Financial institutions, Private Sector, Philanthropists, High Networth individuals, Regional Economic Communities and Regional Mechanisms, Private, among others.

The meeting will be addressed by among others:

- H.E Hon. Nana Addo Dankwa Akufo-Addo, President of Ghana
- H.E. Moussa Faki Mahamat, Chairperson, African Union Commission.
- H.E Dr. Mohamed Salem Ould Merzoug, Minister for Foreign Affairs, Cooperation, and Mauritians Abroad
- Mrs. Dagmawit Moges, Director, AU Peace Fund Secretariat
- Officials from various Private sector organizations.
- Officials from various African Financial institutions

Background information.

A peaceful and secure Africa is one of the core aspirations identified in Agenda 2063 which is also focused on realizing a prosperous, integrated and united Africa, and an Africa based on good governance, democracy and respect for human rights, justice and the rule of law are the necessary precondition for a peaceful and conflict-free continent. In that spirit, African Union Member States specifically undertook to mobilize increased resources from within the continent and other sources by re-invigorating the AU Peace Fund from legacy fund to the revitalized peace fund with sustainable and predictable financing.

Over USD 392 million is currently available in the current endowment fund, closer its initial target of USD 400 million. However, significant resources are needed to secure predictability, adequacy and sustainability in Africa's existing peace and security challenges. To meet the growing resource needs for peace and security in Africa, innovative ways of mobilizing resources are being explored including voluntary contributions from Member States as well as contributions from the private sector and High Net Worth Individuals.

The High-Level Event on innovative peace financing mechanisms aims to gather support from key stakeholders in the private sector, multilateral financial institutions, and high net worth individuals to bolster the Peace Fund's financial standing and enhance its impact. The event will galvanize support and resources for the African Union Peace Fund, ultimately contributing to the advancement of peace and stability across the African continent.

Visit [AU Peace Fund](#) to learn more about the African Union Peace Fund.

For further information, please contact:

Ms. Doreen Apollos | Directorate of Information and Communication | African Union Commission | E-mail ApollosD@africa-union.org

Information and Communication Directorate, African Union Commission | **E-mail:** DIC@africa-union.org **Web:** au.int | Addis Ababa, Ethiopia | **Follow Us:** [Facebook](#) | [Twitter](#) | [Instagram](#) | [YouTube](#)