



# 2023 Environmental, Social & Governance Report



# About this Report

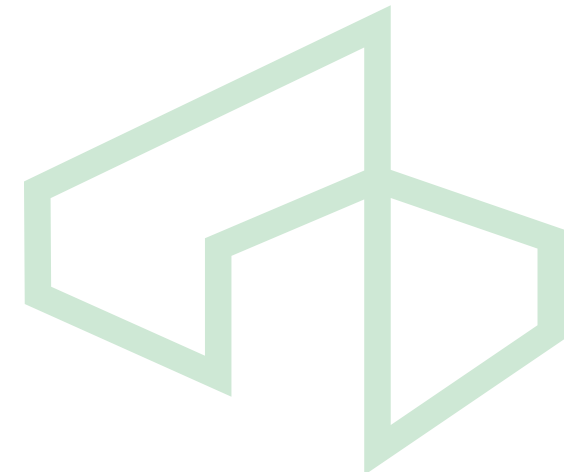
Our 2023 Environmental, Social & Governance (ESG) Report highlights our ESG priorities, initiatives, and accomplishments.

Crombie's ESG Report is guided by our 2021 Materiality Assessment. For relevant financial statements and governance-related disclosures, please refer to Crombie's website and Management Information Circular. The content of this report was reviewed by Crombie's ESG Steering Committee, Disclosure Committee, and our Board of Trustees. All financial figures are reported in Canadian dollars.



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# Message from the CEO

Taking a sustainable approach to our business is vital to the short-, medium-, and long-term health and success of Crombie. In 2023, we advanced and strengthened our ESG commitments, further embedding ESG priorities into our strategy and culture.

## Focusing on Climate Action

I am proud of the work we completed in 2023 and our team's commitment to reducing our impact on the environment.

In 2023, we improved our GRESB scores, resulting in Green Star designations and improvements of 45% and 25% Standing Investments and Development Assessments, respectively. The dedication of our Operations team led to BOMA BEST Platinum and BOMA BEST Gold certifications for two of our largest properties. We also made significant progress tracking, measuring, and reducing our greenhouse gas emissions (GHG) through our Climate Action Plan (CAP). In 2023, our CAP was validated and approved by the Science Based Targets initiative (SBTi), and we are committed to achieving net zero by 2050 for scopes 1, 2, and 3. To date, we have had a 32% reduction in our operational GHG emissions from our 2019 baseline. We will continue to evaluate recommendations of certifying organizations such as GRESB and BOMA to achieve our emissions reduction targets.

## Enriching Communities and Culture

A winning culture that supports our commitment to fostering a diverse, equitable and inclusive environment for our team members, tenants, and communities has contributed to Crombie being selected in three categories of the 2023 Canada's Top Employers Awards: Canada's Top Small & Medium Employer, Atlantic Canada, and Nova Scotia. Our team volunteered thousands of hours to community organizations across Canada, and we have introduced a Community Impact Strategy to maximize our contributions to the communities we serve.

## Enhancing Oversight and Mitigating Risks

Achieving Crombie's strategic objectives requires adherence to strong oversight, accountability, and risk mitigation. Throughout 2023, to mitigate external risks, attention to cybersecurity, systems recovery, and service partner responsibilities were top of mind. Internally, we created an Internal Governance Committee, which is focused on ensuring effective governance practices and reviewing evolving opportunities and best practices.

Crombie's Board of Trustees completed a robust succession planning process to identify new Board and Committee Chairs and refreshed tenure mandates to ensure ongoing succession. The Board of Trustees take seriously their commitment to good governance, with guiding policies and programs in-place, including comprehensive Board and committee mandates and independent voting rules.

The efforts of our team throughout 2023 demonstrate our commitment to the environment, our social responsibility, and corporate governance. I look forward to building and shaping stronger communities with our team members, partners, and Board of Trustees into the future.









**Mark Holly**  
President & CEO



# Who We Are

Crombie invests in real estate with a vision of enriching communities by building spaces and value today that leave a positive impact on tomorrow. As one of the country’s leading owners, operators, and developers of quality assets, Crombie’s portfolio primarily includes grocery-anchored retail, retail-related industrial, and mixed-use residential properties.

## Our Focus

Value Creation	 <b>Own and Operate</b>	 <b>Optimize</b>	 <b>Partner</b>
	 <b>Financial Strength</b>	 <b>ESG</b>	 <b>People and Culture</b>

## Our Guiding Values

-  Care Passionately
-  Deliver Excellence Together
-  Embody Integrity
-  Empower One Another
-  Outperform Expectations

## Crombie at a Glance

	<b>\$5.6b fair value</b> including properties held in joint ventures <sup>1</sup>		<b>304 properties</b> including properties under development and 4 properties owned in joint ventures		<b>19.2m sq. ft.</b> of GLA inclusive of joint ventures		<b>10.6m sq. ft.</b> of development GLA potential
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<sup>1</sup> Non-GAAP measure which includes fair value of properties held in joint ventures at Crombie’s share; for additional information please reference Non-GAAP Financial Measures section in the MD&A.

# 2023 Highlights

Crombie is proud of our 2023 accomplishments across all areas of our ESG priorities.



**Environmental**

- Science Based Targets initiative Approval and Validation of Crombie's Climate Action Plan**  
32% reduction in operational GHG emissions<sup>1</sup>
- Awarded Green Lease Leader Gold**
- 55% increase in building certifications,**  
and BOMA BEST Platinum certification for Scotia Square

**Social**

- Top Employer**  
Named one of Canada's Top Small and Medium Employers, Atlantic Canadian, and Nova Scotia Employers for over six years
- 91% employee participation rate**  
in advanced Diversity, Equity, and Inclusion (DEI) data collection survey
- New Community Impact Strategy**

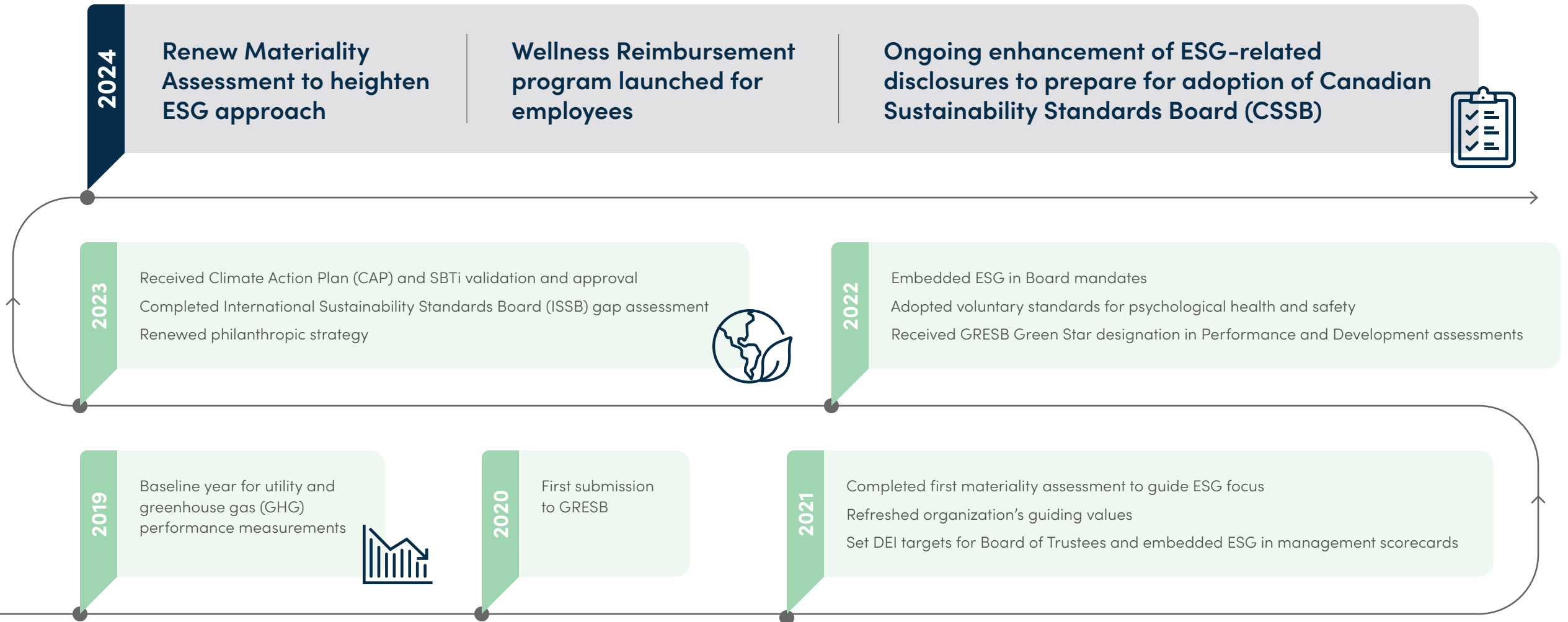
**Governance**

- Completed ISSB Gap Assessment**
- Introduced mandatory Trustee term limits of 15 years**
- Service Partner Code of Conduct**  
implemented for all contractors, consultants, and external agencies

<sup>1</sup> Crombie has restated its 2019 baseline total GHG emissions to 358,000 tonnes of CO<sub>2</sub>e, previously 335,000 tonnes of CO<sub>2</sub>e. The restatement reflects changes to Crombie's portfolio composition through acquisition and disposition activity, as well as greater data availability.



# Our ESG Roadmap



# Our Approach

Crombie’s ESG strategy focuses on eight material topics, as outlined in this 2023 ESG Report. We have achieved significant progress on these objectives and, in 2024, are renewing our Materiality Assessment to ensure we continue to focus on Crombie’s most material ESG topics.

## Environmental



### Climate Action

Reducing the greenhouse gas (GHG) intensity of operations and supply chain to address the growing challenge of climate change.



### Leasing & Operations

Incorporating ESG considerations through efficiency and green lease programs in our existing portfolio and newly-acquired assets.



### Design & Development

Incorporating ESG considerations into the design and development of new and existing assets, and pursuing building certifications, where appropriate.

## Social



### Diversity, Equity & Inclusion

Fostering a diverse, equitable, and inclusive environment for employees, tenants, and contractors.



### Building & Attracting Talent

Attracting, retaining, and developing top talent across the organization who are committed to advancing Crombie’s purpose, values, and business strategy.



### Health, Safety & Well-being

Fostering a safety culture that protects the physical and psychological health of employees.

## Governance



### Board Composition & Governance

Ensuring strong governance and accountability through a diverse Board to advance the company and achieve its business strategy.



### Risk Management

Evaluating and managing risks that could affect Crombie’s operations or ability to achieve its business objectives.














# Environmental

The Marlstone Rendering, Halifax, Nova Scotia



# Environmental Scorecard

 Achieved  On track

Priority	Objective	Measure of Success	Status	Progress
<b>Climate Action</b> 	• Establish net zero framework	• SBTi validation and approval of 1.5° Celsius net zero target		• SBTi validation and approval achieved July 2023
	• Near-term Scope 1 and 2 GHG emissions	• 50% reduction of Scope 1 and 2 GHG emissions by 2030 from 2019 base year		• Scope 1 and 2 emissions decreased 22% from 2019 to 2023 <sup>1</sup>
	• Long-term Scope 1, 2, and 3 GHG emissions	• 90% reduction of Scope 1, 2, and 3 GHG emissions by 2050 from 2019 base year		• Scope 1, 2, and 3 operational emissions decreased 32% from 2019 to 2023 <sup>1</sup>
<b>Leasing &amp; Operations</b> 	• Reduce water consumption portfolio-wide	• 10% reduction by 2025		• Water consumption reduced by 9% on like-for-like data coverage of 43% in 2023
	• Increase portfolio waste diversion	• 50% diversion by 2025		• 22% of total waste measured in 2023 was diverted from the landfill
	• Increase building certifications and implement green lease	• Certify 1M square feet per year and validate green lease precedent		• Certified 2.4M square feet in 2023 • Awarded Green Lease Gold by Green Lease Leaders in April 2023
<b>Design &amp; Development</b> 	• On-site renewable and/or low-carbon energy systems in the design of new major developments	• Renewable and/or low-carbon technologies included in the design of The Marlstone		• The Marlstone designed as operational net zero ready
	• Certify all new major development projects through LEED, Zero Carbon, or other industry-recognized certification programs	• Certification of all new major developments from 2024 onward • The Marlstone receives LEED Gold standard and Rick Hansen Foundation Accessibility Certification		• Crombie's Sustainable Development Policy requires all major developments to be certified • The Marlstone is designed to meet LEED Gold standard and Rick Hansen Foundation Accessibility Certification

<sup>1</sup> Crombie has restated its 2019 baseline total GHG emissions to 358,000 tonnes of CO<sub>2</sub>e, previously 335,000 tonnes of CO<sub>2</sub>e. The restatement reflects changes to Crombie's portfolio composition through acquisition and disposition activity, as well as greater data availability.



# Climate Action

Crombie is committed to reducing the greenhouse gas (GHG) intensity of operations to meet our SBTi and CAP commitments.

2023 Accomplishments

### 32% reduction

in Scope 1, 2, and 3 operational GHG emissions from 2019 baseline<sup>1</sup>

### Developed GHG reduction pathway and milestones until 2025

including anticipated projects, required budgets, and estimated GHG reduction roadmap.



### Net-zero transition framework defined

and implementation plan development underway.



## Aberdeen Sobeyes Modernization

The modernization of the Aberdeen Sobeyes, in New Glasgow, Nova Scotia, partially funded by Crombie, highlights our commitment to our Climate Action Plan.

This modernization included industry-leading energy-efficient and carbon reduction features, showcasing the ways Crombie and Empire can work together to achieve each of our Climate Action Plan objectives, while also improving the quality of our portfolio and enhancing our retail assets in the communities in which we operate.



<sup>1</sup> Crombie has restated its 2019 baseline total GHG emissions to 358,000 tonnes of CO<sub>2</sub>e, previously 335,000 tonnes of CO<sub>2</sub>e. The restatement reflects changes to Crombie's portfolio composition through acquisition and disposition activity, as well as greater data availability.



# Leasing & Operations

Incorporating ESG considerations through efficiency and green lease programs in our existing portfolio and newly-acquired assets.

2023 Accomplishments

## Reducing our environmental footprint

9% water reduction<sup>1</sup>  
22% of waste diverted from landfill in 2023

## Scotia Square's BOMA BEST® Platinum certification

and 1234 Main Street BOMA BEST® Gold certification



## Awarded Green Lease Leader Gold



## Scotia Square BOMA BEST® Platinum Certification

In 2023, Scotia Square was certified as the first BOMA BEST Platinum office complex in Nova Scotia. This third-party recognition of our sustainability efforts is a result of more than 20 years of work to reduce our carbon footprint and offer best-in-class properties and services.

Achieving elevated certification to BOMA BEST Platinum recognizes our improved building operations, reduced energy and water consumption, enhanced waste diversion, and our focus on customer service and tenant and employee well-being.

## Green Lease Leader

Crombie was named a 2023 Green Lease Leader, receiving Gold Level by the [Institute for Market Transformation](#) and the U.S. Department of Energy's [Better Buildings Initiative](#). These organizations set the global standard for lease language that fosters collaboration between landlords and tenants. To achieve Crombie's vision of enriching communities together, it is imperative that we operate our properties in ways that enhance local communities, with **green leasing initiatives incorporated**, including ongoing two-way communication with our tenants, wellness programs, on-site events, and programming.

Moving forward, these engagement practices will continue to mobilize mutually beneficial green lease programs, reduce our environmental impact, and help identify partnership opportunities.

<sup>1</sup> Water reduction on like-for-like data coverage of 43% in 2023.





# Design & Development

Incorporating ESG initiatives into our existing portfolio and newly-acquired assets, and actively pursuing building certifications.

2023 Accomplishments

The Marlstone design includes LEED Gold Standard, operational net-zero ready, and Rick Hansen Foundation Accessibility Certification



25% increase in development GRESB score

Increased number of employees receiving key certifications



## Rick Hansen Foundation Certification for The Marlstone

Crombie’s active major development, The Marlstone, will be built to achieve Rick Hansen Foundation Accessibility Certification (RHFAC), a standard that goes above and beyond the minimum requirements of national and provincial building codes to provide more inclusive and accessible spaces for all regardless of age or ability.

We understand the importance of this aspect of our building design going forward and have invested training dollars to certify internal construction and development employees in RHFAC. This training investment will ensure RHFAC recommendations are incorporated into new design and other buildings in Crombie’s portfolio are assessed to improve accessibility for all visitors.



Supported by an accessibility consultant, The Marlstone design has been reviewed against the **seven principles of Universal Design**, as well as the standards of CSA B651-18 and the RHFAC Rating system.



Equitable Use



Flexibility in Use



Simple and Intuitive Use



Perceptible Information



Tolerance for Error



Low Physical Effort



Size and Space for Approach and Use





# Social




The Crombie All-Star is an annual award recognizing high performance in three categories: Thought Leadership, Living our Values, and ESG Excellence.

Crombie's All-Star recipients: Cindy Lacireno, Senior Property Manager, Patricia Beakley, Property Administrator, and Pat Poirier, Director Operational Sustainability.



# Social Scorecard

✔ Achieved    ⋯ On track

Priority	Objective	Measure of Success	Status	Result <sup>2</sup>
<b>Diversity, Equity &amp; Inclusion (DEI)</b> 	Diverse leadership	Minimum 40% of senior leadership roles held by diverse groups <sup>1</sup> over next three to five years	⋯	Women – 27% Other diverse groups <sup>1</sup> – 7%
	Diverse Board	Minimum 30% of trustee roles held by diverse groups over next three to five years	⋯	Women – 33% Other diverse groups <sup>1</sup> – 8%
	Access to leadership development for diverse groups	50% of internal Leadership Development Action Plan (LDAP) participants from diverse groups	⋯	Women – 59% Other diverse groups <sup>1</sup> – 13%
	Donate to social justice non-profit	25% of contributions given to causes related to ending social injustice	✔	33%
<b>Building &amp; Attracting Talent</b> 	High employee satisfaction	Above 80%	✔	90%
	Provide access to employee development plans	25% of salaried employees have active LDAPs	✔	29.2%
	Maintain low voluntary turnover	Below 15% annually	✔	9.3%
<b>Health, Safety &amp; Well-being</b> 	Maintain low annual incidents recordable	# of incidents (first aid, health care, lost time) less than 5 per 100 employees	✔	4.27
	Maintain minimal lost time injuries	Lost time injury frequency rate less than 2% per 100 employees	✔	1.55%
	No work related fatalities	0 work related fatalities	✔	0

<sup>1</sup> Other diverse groups include but are not limited to Black, Asian, Indigenous Peoples, other racialized communities in Canada, members of the LGBTQ2S+ community, and people with disabilities.

<sup>2</sup> Results are a reflection of the 2023 fiscal year and measurement is reset at the commencement of each fiscal year.





# Diversity, Equity & Inclusion

Fostering a diverse, equitable, and inclusive environment for employees, tenants, and contractors.

2023 Accomplishments

**91% participation rate in advanced DEI data collection survey**

Collaborated with a third party to conduct robust DEI survey and round-tables to gather representation and inclusion metrics as well as specific, actionable feedback. Setting the foundation for the next iteration of DEI reporting and governance to drive progress.

**DEI micro learnings** and interactive training provided to all employees, including "How to be an Ally".

**42% of hires** for professional, leadership and trustee roles were diverse<sup>1</sup>.

## DEI Committee Initiatives

To support Crombie's efforts in promoting DEI, employees from various departments, role levels, and provinces lead the work of our DEI Committee. In 2023, this included establishing an internal evaluation process to prioritize which cultural and inclusive events are most meaningful to our employees and developing targeted strategies to provide learnings and celebrations tied to those events. We also developed a dedicated internal platform for employees to access resources and materials related to DEI initiatives, training, news, policies, and other curated content aligned with our DEI objectives.



Wije'winen Indigenous Career Fair at the Mi'kmaw Native Friendship Centre

<sup>1</sup> Other diverse groups include but are not limited to Black, Asian, Indigenous Peoples, other racialized communities in Canada, members of the LGBTQ2S+ community, and people with disabilities.



# Building & Attracting Talent

Attracting, retaining, and developing top talent across the organization who are committed to advancing Crombie’s purpose, values, and business strategy.

**2023 Accomplishments**

### Top Employer Awards

### Refined Employer Value Proposition (EVP)

Embedding ESG and ensuring EVP incorporated within all People and Culture materials

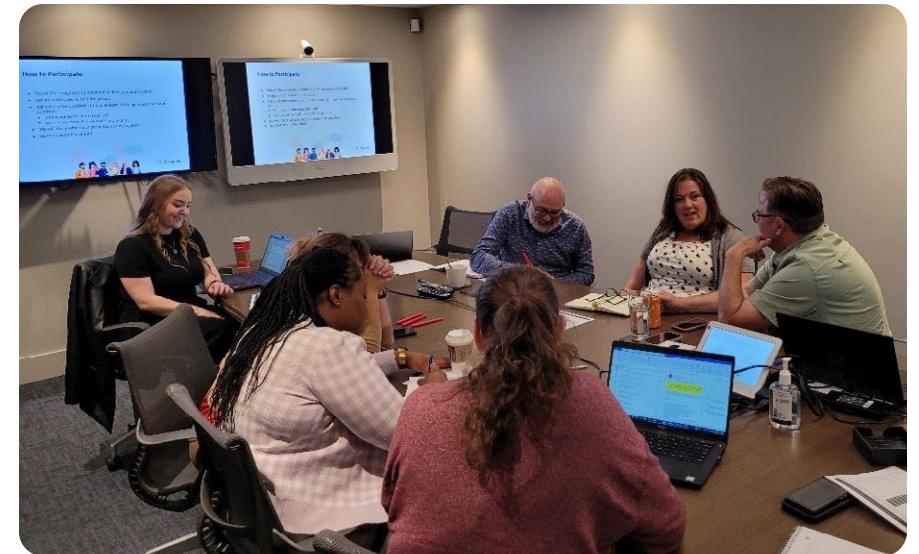
**65% of employees** completed ESG in Real Estate Sustainability training

## State of the Team Conversations to Foster Employee Engagement

Crombie believes that engagement is everyone’s responsibility. To enhance the feedback collected through Crombie’s employee engagement survey, State of the Team Conversations for regions and departments were implemented in 2023. While **90% of employees reported being extremely satisfied/satisfied with Crombie as a great place to work**, these conversations ensured meaningful action from engagement results, fostered open dialogue, and celebrated successes. As a result of these conversations, tangible steps were taken to improve and enable communications between all teams and increase learning opportunities.



Halifax Team



Calgary Team





# Health, Safety & Well-being

Fostering a safety culture that protects the physical and psychological health of employees.

2023 Accomplishments

**Physical and Cognitive Demands analyses** completed for 93% of Operations roles.

**Working Alone App** piloted and a framework under development to minimize risk and protect safety of those in the field.

### Wellness Initiatives

Nearly all 300 employees participated in various wellness initiatives that were offered in 2023 including yoga, wellness challenges, Mental Health First Aid training, and a variety of educational sessions.

**Psychological Safety Training** completed by 100% of employees.

## Tenant Wellness Program

Crombie is committed to caring for our people and communities, including our tenants. In 2023, our Tenant Wellness Program was implemented with the goal of identifying gaps in our Tenants' Health and Well-being. Crombie strives to provide resources, programs, or initiatives wherever possible to help fill those gaps through Social, Physical, and Mental supports and initiatives.

- Tenant Wellness Committee meets monthly.
- Questions embedded in annual tenant satisfaction survey inform needs assessment and help identify current access to wellness resources for our tenants as well as their interests and/or needs.
- The "Tenant Chat Guide" was launched to aid in navigating questions and conversations that shed light on tenant well-being.
- Mental Health resources are shared in common areas at Crombie properties.



The quarterly **Crombie Swiss Cheese** challenge is an occupational health and safety initiative to increase awareness by recognizing and rewarding preventive and protective safety measures.

Just like a single slice of swiss cheese is not perfectly shaped, Crombie Swiss Cheese safety measures may not prevent all injuries in the workplace, but when implemented proactively provide layers of protection for better safety results.



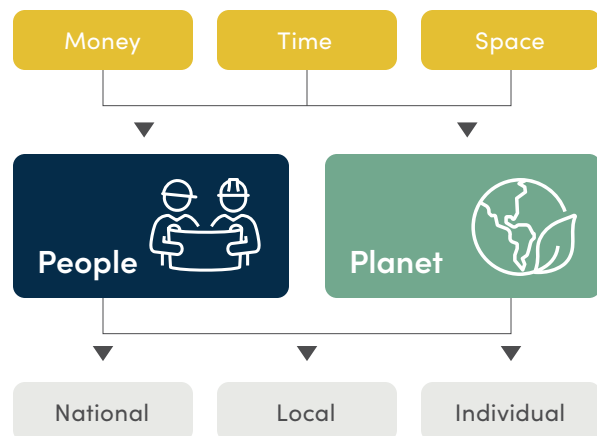


# Enriching our Communities

Enriching communities with a purpose of building spaces today that leave a positive impact on tomorrow.

## Community Impact Strategy

In 2023, we evolved our philanthropic goals, resulting in a new Community Impact Strategy. This strategy is centred on two pillars, People and Planet, brings renewed focus to our efforts and resources, and aligns with our corporate strategy and guiding values. The Community Impact Strategy was inspired by our vision and purpose: *to enrich communities together through building spaces today that leave a positive impact on tomorrow.* It has national, local, and individual impact, including three manners of giving: money, time, and/or space, as well as employee matching and volunteering.



## Donated/Subsidized Space to Community Hub in Nova Scotia

We manage and lease the Primrose Plaza for the owner, our strategic partner Empire. Together we facilitated a lease with The North Grove, in 2015, so they could open a Community Food Centre. The lease was community-friendly and is for no base rent, with the tenant paying operating costs and utilities. The deal also included permissions for The North Grove to cultivate an on-site Community Farm. All vegetables and fruit produced from the farm are used in programming for clients. In 2019, The North Grove added additional space to their location to bring their not-for-profit Family Resource Centre over to Primrose Plaza, as well. This is a mix of staff offices, programming space, and meeting space that provides programming for families, caregivers, children, and youth.

Working together with Empire and The North Grove has created an opportunity to provide healthy options for the community of Dartmouth North.

“I am extremely appreciative of the partnership and support from Crombie. It shows what real corporate citizens you are in your willingness to provide support to a community that faces so many challenges. I guess in this example, it takes a village to raise a village!” - **Wendy Fraser, Executive Director, North Grove**



## Dreams Take Flight

Over the past 30 years, more than 40,000 children have participated in Dreams Take Flight, which provides a “trip of a lifetime” to deserving children who experience economic and social barriers in their everyday lives. Crombie is a sponsor of the organization, and each year an employee is nominated to join the children for the day-long adventure. In 2023, Nathan Hines, our VP, Operations & Portfolio Management, participated on Crombie’s behalf, and led four children on an exploration of the Magic Kingdom.





# Governance



# Board Composition & Competence

Ensuring strong governance and accountability through a multi-faceted Board to advance the company and achieve its business strategy.

2023 Accomplishments

**100% Independent** Board Chair and Committee Chairs

**50% of Committee Chairs** and 33% of trustees identify as female

**Term Limits and Retirement Policy** implemented for Board of Trustees

## Robust Succession Planning

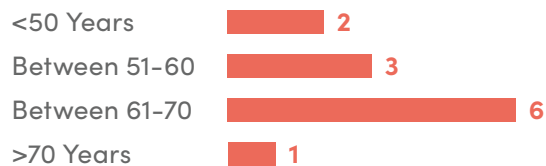
The Board believes turnover of trustees is critical to ensuring the Board has the skill sets and knowledge required to govern the organization.

Crombie’s Governance and Nominating Committee monitors the composition and effectiveness of the Board on an ongoing basis, identifying prospective Board members and recommending new nominees to the Board. Search firms supporting Crombie in the recruitment of trustees must ensure diverse candidates are included in all trustee short-lists in alignment with Crombie’s DEI policy and goals.

In addition to recruiting new trustees, active ongoing succession planning to fill leadership positions on the Board is a critical responsibility of the Board and Management. To ensure an orderly transition, when Board Chair Michael Knowlton announced his retirement, Crombie’s Board of Trustees formed a special sub-committee that conducted a thorough review process, nominating Jason Shannon as Chair. Mr. Shannon joined the Crombie Board in 2016 and was Chair of the Investment Committee from 2019 to 2023.

## Trustees’ Diversity

### Age



### Gender



### Other Diverse<sup>1</sup>



## Our Governance Standards

Guiding policies and programs that help us live up to standards and corporate values daily include:

- Code of Business Conduct and Ethics
- Whistleblower Policy
- OHS Policy
- Declaration of Trust
- Disclosure Policy
- Board and Committee Mandates
- Ethics Hotline

Key governance documents, corporate policies, and Committee mandates can be accessed on the Crombie [website](#).

<sup>1</sup> Other diverse groups include but are not limited to Black, Asian, Indigenous Peoples, other racialized communities in Canada, members of the LGBTQ2S+ community, and people with disabilities.





# Risk Management

Evaluating and managing risks that could affect Crombie’s operations or ability to achieve its business objectives.

2023 Accomplishments

**Physical climate risk assessment** of our portfolio conducted to inform our approach to climate risk mitigation

**Disaster recovery training** completed on 100% of critical systems

**Cyber incident resolution process** enacted

**Internal Governance Committee** launched to ensure effective governance practices at Crombie and review evolving opportunities and best practices

## Service Partner Code of Conduct

To further mitigate external risks, Crombie implemented a Service Partner Code of Conduct, which applies to all consultants, agents, retainers, brokers, contractors, and other third parties who conduct business with Crombie. Like our internal Code of Conduct and Business Ethics, this Code pledges our service providers to conduct their business interactions and activities with integrity and in accordance with obligations under the governing terms, including business practices, health and safety, and labour and employment standards.

We ask our service partners to minimize adverse effects on the community, environment and natural resources while safeguarding the health and safety of the public by fostering sustainable practices and complying with applicable environmental laws and regulations. We expect service partners to commit to reducing their consumption of resources and seek ways to improve energy efficiency.

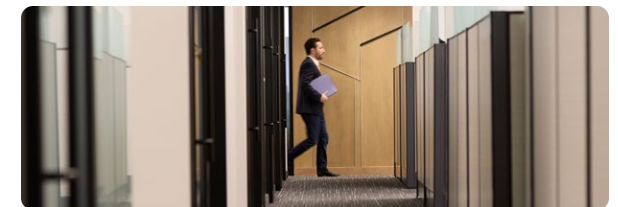
Full details on the Service Providers Code of Conduct can be found [here](#).

## Environmental Management System

Crombie’s Environmental Management System (EMS) is a structured framework to systematically organize our sustainability initiatives to ensure that all activities align with EMS objectives, environmental regulations, and industry best practices. Crombie drives continuous improvement, ensuring its sustainability initiatives evolve alongside industry trends and best practices. To best manage this, we take a four-stage approach:

1. Assess risk of environmental landscape and create an action plan to address identified risks
2. Implement the action plan
3. Review the effectiveness of our actions, and
4. Feed evaluation back into step one to begin the cycle again.

**Enhancing Our ESG Disclosures:** We continued to perform the ongoing work required to enhance our ESG disclosures to prepare for adoption of reporting requirements from the Canadian Sustainability Standards Board (CSSB). In 2022, we worked with a third-party consultant on the multi-phased approach highlighted below. In 2023, our team assessed our current state of reporting and management to determine our ability to comply to the standards. We then prepared a roadmap to close any reporting gaps and will continue to deliver on that plan until all gaps are filled.



# Appendix


The following table presents Crombie's restated 2019 baseline and 2023 total GHG emissions including estimations for the time and area for which Crombie does not have utility bills.

## GHG Emissions

	Absolute	
	2019	2023
	Consumption (CO <sub>2</sub> e)	Consumption (CO <sub>2</sub> e)
Total Scope 1 & 2	23,404	18,164
Total Scope 3 <sup>1</sup>	334,860	218,150
<b>Total GHG Emissions</b>	<b>358,264</b>	<b>236,314</b>
<b>Data Coverage</b>	<b>100%</b>	<b>100%</b>

The data below provides an overview of our energy consumption, GHG emissions, water consumption, and non-hazardous waste. This data is directly obtained from utility bills and does not include estimations. GHG emissions are calculated following the Greenhouse Gas Protocol. "Like-for-Like" only includes comparable data points for the two consecutive reporting periods.

## Energy Consumption<sup>2</sup>

Asset Type	Absolute		Like-for-Like	
	2022	2023	2022	2023
	Consumption (MWh)	Consumption (MWh)	Consumption (MWh)	Consumption (MWh)
Retail	630,037	618,988	498,202	492,133
Office	39,084	38,162	35,859	35,544
Retail-related industrial	66,523	64,816	66,523	60,398
Mixed-use residential	7,229	8,178	4,908	5,360
 <b>Total Energy Consumption</b>	<b>742,873</b>	<b>730,144</b>	<b>605,492</b>	<b>593,435</b>
<b>Data Coverage</b>		<b>88%</b>		<b>62%</b>

<sup>1</sup> Includes embodied carbon.

<sup>2</sup> Properties included in office differ slightly than those in our MD&A. Our Scotia Square Complex is included in office in this appendix, while it is split between office and retail in our MD&A.

 Represents third-party limited assurance on 2023 and 2022 data.

## Appendix continued

### GHG Emissions<sup>1</sup>

Asset Type	Absolute		Like-for-Like	
	2022	2023	2022	2023
	Consumption (CO <sub>2</sub> e)	Consumption (CO <sub>2</sub> e)	Consumption (CO <sub>2</sub> e)	Consumption (CO <sub>2</sub> e)
Retail Scope 1 & 2	5,489	5,447	2,087	2,152
Office Scope 1 & 2	8,868	8,699	8,207	8,190
Retail-related industrial Scope 1 & 2	–	–	–	–
Mixed-use residential Scope 1 & 2	–	–	–	–
<b>Total Scope 1 &amp; 2</b>	<b>14,357</b>	<b>14,146</b>	<b>10,294</b>	<b>10,342</b>
Retail Scope 3	146,606	141,954	114,279	110,591
Office Scope 3	9,511	9,510	9,264	9,233
Retail-related industrial Scope 3	9,406	10,056	9,406	8,083
Mixed-use residential Scope 3	488	529	362	385
<b>Total Scope 3</b>	<b>166,011</b>	<b>162,049</b>	<b>133,311</b>	<b>128,292</b>
<b>✓ Total GHG Emissions</b>	<b>180,368</b>	<b>176,195</b>	<b>143,605</b>	<b>138,634</b>
<b>Data Coverage</b>		<b>88%</b>		<b>62%</b>

### Water Consumption<sup>1</sup>

Asset Type	Absolute		Like-for-Like	
	2022	2023	2022	2023
	Consumption (m <sup>3</sup> )	Consumption (m <sup>3</sup> )	Consumption (m <sup>3</sup> )	Consumption (m <sup>3</sup> )
Retail	1,266,378	1,024,303	843,341	759,440
Office	49,695	54,312	49,691	54,312
Retail-related industrial	1,701	47,194	–	–
Mixed-use residential	10,860	17,209	–	–
<b>✓ Total Water Consumption</b>	<b>1,328,634</b>	<b>1,143,018</b>	<b>893,032</b>	<b>813,752</b>
<b>Data Coverage</b>		<b>68%</b>		<b>43%</b>

### Waste<sup>1</sup>

Asset Type	Absolute	
	Non-hazardous waste (tonnes)	
	2022	2023
Retail	6,050	27,700
Office	391	361
Retail-related industrial	14	26
Mixed-use residential	23	71
<b>✓ Total Non-Hazardous Waste</b>	<b>6,478</b>	<b>28,158</b>

### Building Certifications

	2020	2021	2022	2023
<b>Total GFA</b>	<b>3,170,627</b>	<b>3,170,627</b>	<b>4,411,878</b>	<b>6,841,430</b>

<sup>1</sup> Properties included in office differ slightly than those in our MD&A. Our Scotia Square Complex is included in office in this appendix, while it is split between office and retail in our MD&A.

✓ Represents third-party limited assurance on 2023 and 2022 data.



