



Announcement Summary

Entity name

CODAN LIMITED

Date of this announcement

Friday November 15, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	NED Rights	15,452	15/11/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CODAN LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

77007590605

1.3 ASX issuer code

CDA

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/11/2024

For personal use only



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

FY25 NED Rights pursuant to Codan Share Rights Plan Rules

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

For personal use only



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

NED Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

15/11/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.https://codan.com.au/wp-content/uploads/2024/09/ASX_CDA_Notice-of-AGM.pdf**Any other information the entity wishes to provide about the +securities the subject of this notification**

FY 25 NED rights being issued to NED's on terms outlined in the Codan Share Rights Plan Rules.

https://codan.com.au/wp-content/uploads/2024/11/CDA_Share-Rights-Plan_Oct2024.pdf**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

NED Rights being issued pursuant to the NED rights available to NED's as approved by Shareholders on 23 October 2024 (AGM). NED Rights are convertible into Ordinary Shares at pre-determined times pursuant to the Codan Share Rights Plan Rules.

Issue details

Number of +securities

15,452

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 14.99170000

Purpose of the issue

To pay for services rendered

Additional Details



For personal use only



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CDA : ORDINARY FULLY PAID	181,555,390

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CDAAI : PERFORMANCE RIGHTS	1,021,527
New class - code to be confirmed : NED Rights	15,452



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

14

For personal use only