

## Harris Technology Group Limited

**ABN 93 085 545 973**

**Current reporting period:** 1 July 2023 to 30 June 2024

**Previous corresponding period:** 1 July 2022 to 30 June 2023

### Appendix 4E - Results for Announcement to the Market

|   |      | % Change from<br>previous<br>corresponding<br>period |    | Current reporting<br>period<br>\$A |
|---|------|--|----|------------------------------------|
| Revenues from ordinary activities                                 | down | -31%   | to | 16,708,641                         |
| Profit from ordinary activities after tax attributable to members | down | -57%   | to | (1,406,794)                        |
| Profit for the period attributable to members                     | down | -57%   | to | (1,406,794)                        |

| <b>Dividends (distributions)</b>                          | Amount per share | Franked amount per share |
|---|------------------|--------------------------|
| Final dividend  |                  |                          |
| Interim dividend  | Nil ¢            | Nil ¢                    |
| Previous corresponding period                             | Nil ¢            | Nil ¢                    |
| Record date for determining entitlements to the dividends | N/A              |                          |

**Brief explanation of any of the figures reported above necessary to enable the figures to be understood:**

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Revenue for the year ended 30 June 2024 was \$16,708,641, a decrease of 31% from the previous corresponding period (2023: \$24,185,555).

Net loss from continuing operations for the year ended 30 June 2024 was \$1,406,794 an improvement of 57% from the previous corresponding period (2023 loss: \$3,303,673).

The Company does not propose to pay a dividend.

Further details about results and operations during the year can be found in the Harris Technology Group Limited 2024 Statement of Profit and Loss and Statement of Financial position.

| <b>Net tangible assets</b>                | June 2024   | June 2023   |
|---|-------------|-------------|
| Net tangible assets per ordinary security | 0.005 cents | 0.005 cents |

#### **Control gained or lost over entities**

Nil

#### **Details of associates and joint venture entities**

Nil

#### **Attachments**

The audited 2024 annual report of Harris Technology Group Limited is attached.

#### **Commentary**

Sales revenue of \$16.7 million represented a decline on the previous year but this was in line with the continued shift to a higher margin mix of products within the product portfolio and a focus on gross product margins generated and inventory turnover ratio.

Harris Technology entered the refurbished IT products category with sales generated through online marketplaces and own [home.ht](https://www.home.ht) channel. The entry into the category is showing good success and has contributed well towards increasing the average margins delivered.

#### **Signed**

As authorised by the Board of Directors



**Alan Sparks**  
Chairman  
29 August 2024