

21 November 2024

Companies Announcement Office
Via Electronic Lodgement

PENINSULA APPOINTS CHIEF OPERATING OFFICER

Peninsula Energy Limited and its wholly owned U.S. subsidiary, Strata Energy Inc. (together “**Peninsula**” or the “**Company**”) (**ASX:PEN, OTCQB:PENMF**) is pleased to announce the appointment of Mr Frederic Guerin to the position of Chief Operating Officer (“**COO**”) and Senior Vice President (“**SVP**”) of Geology. Mr Guerin will commence his new role on 25 November 2024 at an important and exciting time for Peninsula, as the Company prepares for the restart of uranium production at its flagship, 100% owned Lance Projects, located in Wyoming, United States.

Reporting to Peninsula’s Managing Director and Chief Executive Officer Mr Wayne Heili, Mr Guerin will be based in Wyoming, USA and will be responsible for the overall planning, execution, and control of all mining and processing operations for the Company. Mr Guerin will also be responsible for ensuring that the Company’s operations deliver on time performance, within budget and to the highest safety and environmental standards.

Mr Guerin brings a deep technical knowledge of the uranium ISR industry following 30 years of international management experience in the uranium industry. Mr Guerin has held key roles in Canada, France, Mongolia and Uzbekistan, including overseeing the development of new low-pH In Situ Recovery (“ISR”) Projects.

Mr Guerin holds a MSc and PhD and has a distinguished academic background in geology/hydrogeology. He is a registered Professional Geoscientist in Canada and holds a PMP designation from the Project Management Institute.

Mr Ralph Knode, Chief Executive Officer of Strata Energy Inc, will continue in his role whilst Mr Guerin familiarises himself with the Company’s operations. In the future, Mr Knode is expected to transition into a senior role which reports to Peninsula’s Managing Director and focuses on maintaining Peninsula’s good relations with the local and national communities in which we operate, as well as continuing to make his extensive industry experience available to the Board of Peninsula, to Mr Guerin and to all the Company’s operating personnel.

Peninsula’s Managing Director and Chief Executive Officer, Mr Wayne Heili, said: *“Frederic’s comprehensive knowledge of low pH ISR operations and track record of successfully developing international uranium projects makes him an ideal fit for the position of Chief Operating Officer and Senior Vice President of Geology. We look forward to working with Frederic as Peninsula moves towards the near-term restart of the Lance Projects production operations.”*

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This release has been approved by Peninsula’s Board of Directors.

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About Peninsula Energy Limited

Peninsula Energy Limited (ASX:PEN) is one of the only ASX-listed uranium companies providing US production and direct market exposure. Its' 100% owned Lance Projects in Wyoming is due to re-commence production in December 2024 following a central processing plant capacity expansion construction project.

Lance is one of the largest, independent near-term uranium development projects in the US. With a track record of meeting delivery requirements since 2016, Peninsula has 10 years of sales contracts in place with major utilities in both the US and Europe. Once back in production, Lance will establish Peninsula as a fully independent end-to-end producer of yellowcake, well-placed to become a key supplier of uranium and play an important role in a clean energy future.

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