

## Approval to Commence Production Testing Received - Killanoola DW-1

### HIGHLIGHTS

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- **Activity Approval received from SA Government DEM**
- **Production test expected later this week**

Australian Oil and Gas explorer and developer, Red Sky Energy (ROG: ASX) (Red Sky or the Company) is pleased to advise it has received approval from the Government of South Australian (SA Government) Department for Energy and Mining (DEM) to commence a LRP Production Test at Killanoola DW-1.

Commenting on the progress, Red Sky Managing Director, Andrew Knox, said:

*"We are pleased to have received final government approval to begin production testing at DW-1. This will enable the Company to test the linear rod pump and get live hydrocarbons to surface for assay."*

### The Killanoola Project

The Killanoola oilfield was discovered by the Killanoola-1 well in 1998 at a depth of 850 metres. The oil is a 34° API waxy crude. Previous flow tests of the well have recorded rates of up to 300 bopd.

**DW-1** - Activity Approval received to commence testing of the existing 5 metres of pay at DW-1.

Contracts for the testing have been awarded, equipment is being mobilised to site and it is expected the testing will commence on 10 December 2021.

**-ENDS-**

Released with the authority of the board.

For further information on the Company and our projects, please visit:

[www.redskyenergy.com.au](http://www.redskyenergy.com.au)

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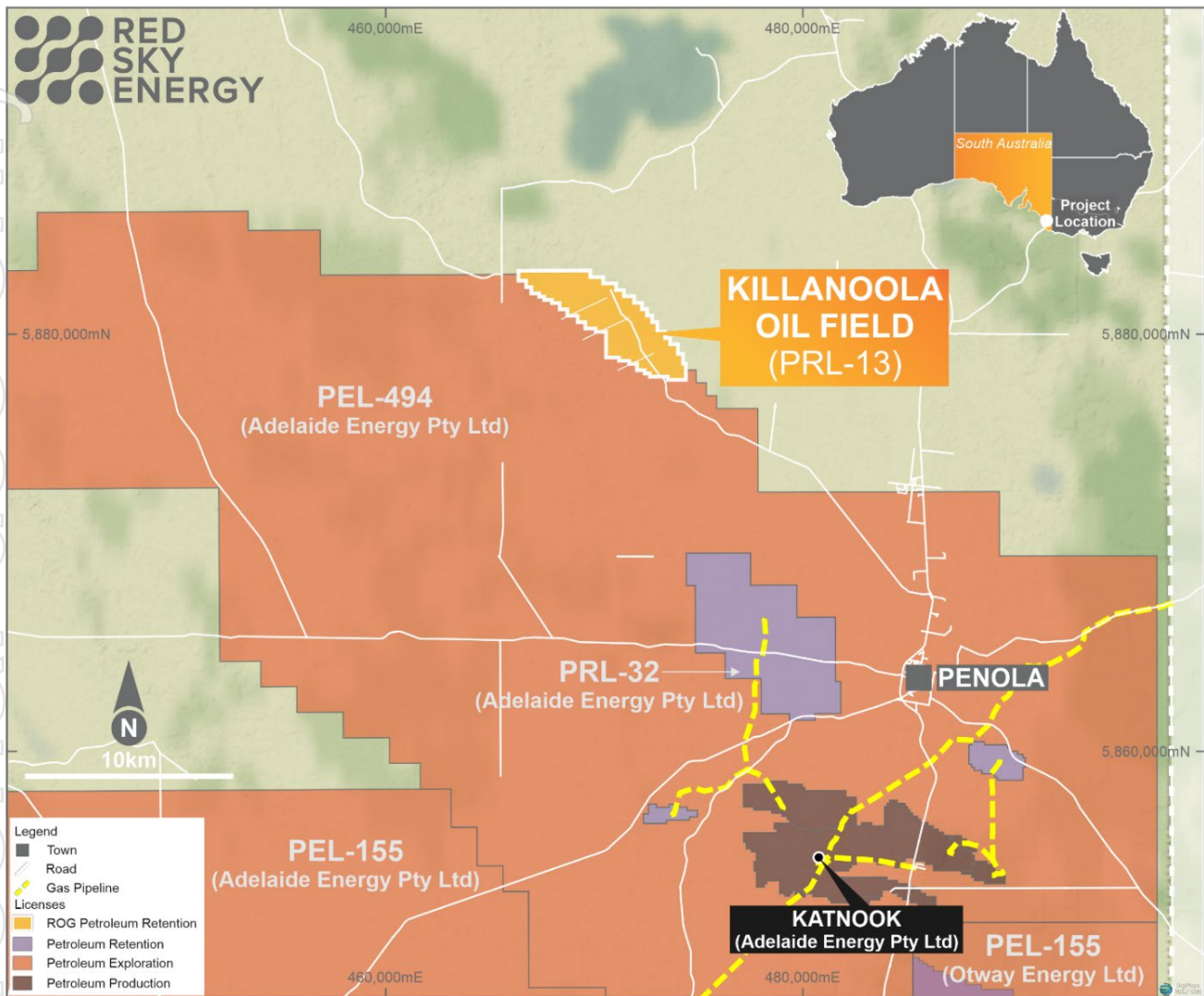


Figure 1: Killanoola Oil Field (PRL-13) location map

(Adelaide Energy Pty Ltd is a subsidiary of Beach Energy Ltd (ASX:BPT))

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Some of the more important of these risks, expectations and uncertainties are pricing and production levels from the properties in which the Company has interests and the extent of the recoverable reserves at those properties. In addition, the Company has a number of exploration permits. Exploration for oil and gas is expensive, speculative and subject to a wide range of risks. Individual investors should consider these matters in light of the personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional advisor as to the suitability for them of an investment in the Company.