

## ASX ANNOUNCEMENT

ASX code: **SBR**

8 June 2021

### TERMS OF CEO APPOINTMENT

Sabre Resources Ltd (“Sabre Resources” or “Company”) refers to its ASX release of 1 June 2021 in which it announced the appointment of Mr Jon Dugdale as CEO.

Sabre Resources takes this opportunity to disclose further information, as outlined below, in relation to the terms of Mr Dugdale’s appointment.

- In accordance with section 4(f) of Schedule 5 of the Company’s Corporate Governance Plan, Sabre Resources has engaged a bona fide professional services firm, being Corporate Resource Services Pty Ltd (“CRS”), to provide Mr Dugdale’s services on an outsourced basis. The agreement in relation to the provision of services has been made between Sabre Resources and CRS.
- Mr Jon Dugdale was appointed as the Company’s Chief Executive Officer without:
  - Sabre Resources and Mr Dugdale entering into an employment, service or consultancy agreement with Sabre Resources, or a child entity of Sabre Resources; or
  - Sabre Resources and Mr Dugdale entering into any other agreement.
- The services of Mr Dugdale to Sabre Resources is governed by a Services Agreement between Sabre Resources and CRS, which provides the services of Mr Dugdale to Sabre Resources.
- Mr Dugdale is not being paid by Sabre Resources in his capacity as the Company’s Chief Executive Officer. The remuneration of Mr Dugdale relating to Sabre Resources is paid by CRS, which in turn on charges the remuneration paid to Mr Dugdale to Sabre Resources at cost without any mark up or profit.

This announcement was authorised for release by the Board of Directors.

**\*\*\*ENDS\*\*\***

**For further information, please refer to the Company’s website or contact:**

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