



Announcement Summary

Entity name

AUSTRALIAN VANADIUM LIMITED

Date of this announcement

Tuesday August 03, 2021

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	35,116,525	30/07/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AUSTRALIAN VANADIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

90116221740

1.3 ASX issuer code

AVL

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/8/2021

For personal use only



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

For personal use only



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

For personal use only

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

30/7/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Todd Richardson	Todd Richardson	7,500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20201026/pdf/44p3nr0lfb15tf.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

5,808,562 performance rights vest on continuous employment, as defined in the Plan, from the date of grant until 31 December 2021.
 2,250,000 performance rights vest on completion of a bankable feasibility on the Australian Vanadium Project.
 7,686,087 performance rights vest on the company achieving a share price of at least \$0.025 VWAP over 20 consecutive trading days on which the company's shares have actually traded.
 7,686,088 performance rights vest on the company achieving a share price of at least \$0.03 VWAP over 20 consecutive trading days on which the company's shares have actually traded.
 7,686,088 performance rights vest on the company achieving a share price of at least \$0.04 VWAP over 20 consecutive trading days on which the company's shares have actually traded.
 4,000,000 performance rights vest on the company achieving a share price of at least \$0.05 VWAP over 20 consecutive trading days on which the company's shares have actually traded.



Issue details

Number of +securities

5,808,262

Number of +securities

2,250,000

Number of +securities

7,686,087

Number of +securities

7,686,088

Number of +securities

7,686,088

Number of +securities

4,000,000

For personal use only



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AVL : ORDINARY FULLY PAID	2,931,158,814
AVLOA : OPTION EXPIRING 18-DEC-2022	186,071,428

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AVLAB : PERFORMANCE RIGHTS	124,000,000
AVLAC : OPTION EXPIRING 30-SEP-2020 EX 2C	111,449,273
AVLAQ : ORDINARY PARTLY PAID TO 0.01C, 3.89C UNPAID	80,000,000
New class - code to be confirmed : Performance Rights	35,116,525



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13

For personal use only