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Takeovers Panel Application

Alara Resources Limited (ASX:AUQ) advises that an application has been made to the Takeovers Panel in relation to the affairs of the Company by a shareholder. The application alleges that unacceptable circumstances exist in relation to Alara's rights issue first announced on 4 November 2024.

Alara anticipates that the Takeovers Panel will issue a media release in relation to the application. Alara will keep shareholders updated in relation to any material developments.

ENDS

This announcement is authorised by:

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About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian headquartered precious and base metals producer and explorer with projects in Oman.

Alara is focused on operating its recently completed Al Wash-hi Majaza copper-gold mine and concentrate plant in Oman, in which it holds a 51% stake through its joint venture company Al Hadeetha Resources LLC. The Company is also continuing exploration activities at its other Omani projects, the Block 8 exploration license under the Awtad Copper-Power Metal JV, the Block 7 exploration licence under the Daris JV and the Mullag and Al Ajal exploration licences under the Al Hadeetha JV.

Alara's mission is to become a mid-tier minerals prod<mark>ucer which wi</mark>ll deliver maximum shareholder value through profitable growth driven by low-cost, sustainable operations.

To learn more, please visit: www.alararesources.com.

