

PRESS RELEASE

PRYSMIAN SELECTED AS PREFERRED BIDDER FOR BISCAY GULF INTERCONNECTION

Milan, 10 March 2023 - Prysmian Group, world leader in the energy and telecom cable systems industry, announces that after the notice issued by INELFE - a 50:50 joint venture between the Spanish grid operator, Red Eléctrica, and the French grid operator Réseau de Transport d'Électricité (RTE) - has been selected as one of the preferred bidders for Biscay Gulf interconnection.

Prysmian Group continues the contract negotiations in an exclusive way with the aim of signing the contract before May 2023.

Biscay Gulf will be the first fundamentally submarine interconnection between Spain (Gatika) and France (Cubnezais). It will comprise two high-voltage direct current (HVDC) links, each with a capacity of 1000 MW and almost 800 km of HVDC submarine and land cables. These two links will increase in 2 GW the exchange capacity, improving the safety, stability and quality of electricity supply between the two countries and also with the rest of Europe.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With over 150 years of experience, sales of over €16 billion, about 30,000 employees in over 50 countries and 108 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

Media Relations

Lorenzo Caruso
Vice President Communications & Public Affairs
Ph. 0039 02 6449.1
lorenzo.caruso@prysmiangroup.com

Investor Relations

Cristina Bifulco
Chief Sustainability Officer and Group IR VP
Ph. 0039 02 6449.1
mariacristina.bifulco@prysmiangroup.com