



**ASX ANNOUNCEMENT**  
13 September 2024

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**NAMOI COTTON LIMITED (ASX: NAM)**  
**UPDATE ON TAKEOVER OFFERS**

Namoi Cotton Limited ('Namoi') received the 5<sup>th</sup> Supplementary Bidder's Statement from Olam Agri Australia Pty Ltd ('Olam') today.

Namoi notes the increased offer from Olam including their update on their engagement with ACCC to obtain regulatory approval.

In light of the revised offer the Independent Directors<sup>1</sup> are considering their recommendations in respect of the offers from both Olam and Louis Dreyfus Company Melbourne Holdings Pty Ltd ('LDC') and will provide an update to the market in due course.

This announcement was approved by the Independent Directors of Namoi.

**For further information, please contact:**

Namoi Cotton Limited  
Tim Watson  
Executive Chairman  
(07) 4631 6100

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<sup>1</sup> Sarah Scales, Louis Dreyfus Company Asia Pte Ltd's appointed nominee to the Namoi Board, will abstain from making a recommendation to shareholders due to the competing LDC Offer and her association with LDC.

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