

ACCC Review of Sydney Assets Acquisition

Cleanaway Waste Management Limited (“Cleanaway”) ASX:CWY today announces that the ACCC has deferred its decision date for the clearance of Cleanaway’s acquisition of a portfolio of strategic post-collection assets in Sydney from Suez (the **Sydney Assets Acquisition**). The ACCC’s decision date has been deferred from 2 December 2021 to 9 December 2021.

Cleanaway is disappointed by the delay by the ACCC to complete its review of the Sydney Assets Acquisition. Cleanaway has been working closely with the ACCC since it commenced its review of the Sydney Assets Acquisition nearly six months ago and has provided all information required by the ACCC to complete its review. Cleanaway understands that the delay has arisen because of the ACCC’s ongoing consideration of Veolia’s proposed acquisition of the balance of Suez’s Australian business, including the proposed divestment package that Veolia has offered in connection with that transaction.

Cleanaway remains confident that the Sydney Assets Acquisition will receive ACCC approval on 9 December 2021.

This announcement has been authorised for release by the Board of Cleanaway.

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Cleanaway Waste Management Limited is Australia’s leading total waste management, industrial and environmental services company. Our team of more than 6,000 highly trained staff are supported by a fleet of over 4,000 specialist vehicles working from approximately 250 locations across Australia. With the largest waste, recycling and liquids collections fleets on the road - and supported by a network of recycling facilities, transfer stations, engineered landfills, liquids treatment plants and refineries - we are working hard to deliver on our mission of making a sustainable future possible for all our stakeholders.

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