

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

OMB APPROVAL
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**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

| | | |
|--|---|--|
| 1. Name and Address of Reporting Person * Taft Brett <small>(Last) (First) (Middle)</small> 3499 ROUTE 9 , SUITE 3C <small>(Street)</small> FREEHOLD, NJ 07728 <small>(City) (State) (Zip)</small> | 2. Issuer Name and Ticker or Trading Symbol UMH PROPERTIES, INC. [UMH] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) EVP and COO |
| 3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">3/15/2024</p> | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
| 4. If Amendment, Date Original Filed (MM/DD/YYYY) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|----------------|-----------------------------------|---------------------------|---|---|------------|-------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| UMH Properties, Inc. | | | | | | | | 117,320.12 ⁽¹⁾ | D | |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|----------------|-----------------------------------|---------------------------|---|--|-----|---|-----------------|---|----------------------------|--|--|--|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| UMH Properties, Inc. | \$15.66 | | | | | | | 3/26/2024 | 3/26/2034 | UMH Properties, Inc. | 50,000 | | 50,000 | D | |
| UMH Properties, Inc. | \$14.36 | | | | | | | 3/21/2024 | 3/21/2033 | UMH Properties, Inc. | 75,000 | | 75,000 | D | |
| UMH Properties, Inc. | \$23.81 | | | | | | | 3/28/2023 | 3/28/2032 | UMH Properties, Inc. | 39,000 | | 39,000 | D | |
| UMH Properties, Inc. | \$22.57 | | | | | | | 7/14/2022 | 7/14/2031 | UMH Properties, Inc. | 50,000 | | 50,000 | D | |
| UMH Properties, Inc. | \$9.7 | | | | | | | 3/25/2021 | 3/25/2030 | UMH Properties, Inc. | 50,000 | | 50,000 | D | |
| UMH Properties, Inc. | \$11.42 | | | | | | | 1/2/2020 | 1/2/2029 | UMH Properties, Inc. | 40,000 | | 40,000 | D | |
| UMH Properties, Inc. | \$13.09 | | | | | | | 4/2/2019 | 4/2/2028 | UMH Properties, Inc. | 20,000 | | 20,000 | D | |
| UMH Properties, Inc. | \$15.04 | | | | | | | 4/4/2018 | 4/4/2027 | UMH Properties, Inc. | 20,000 | | 20,000 | D | |

Explanation of Responses:

(1) Includes 196.17 shares acquired through dividend reinvestment on 3/15/24, and 6,910 shares held in 401(k) as of 3/15/24.

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Taft Brett 3499 ROUTE 9 , SUITE 3C FREEHOLD, NJ 07728 | | | EVP and COO | |

Signatures**Nelli Madden****4/17/2024**

--Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.