



## AMCON DISTRIBUTING COMPANY ACQUIRES COLORADO DISTRIBUTION FACILITY

### NEWS RELEASE

Omaha, NE, February 23, 2024 - AMCON Distributing Company (“AMCON”) (NYSE American: DIT), an Omaha, Nebraska-based Convenience and Foodservice Distributor is pleased to announce it has acquired a new distribution facility located in Colorado City, Colorado.

“This strategic move represents a significant expansion of our operations and underscores AMCON’s commitment to enhanced service for our customers in the Rocky Mountain, Intermountain and Southwest regions of the United States. We are making meaningful additional investments to this facility to expand the frozen and refrigerated footprint to support our growing foodservice initiatives,” said Christopher H. Atayan, AMCON’s Chairman and Chief Executive Officer. Mr. Atayan further noted, “Our team is working closely with the Southern Colorado Economic Development District (“SCEDD”), as we seek to become the premier employer and support economic growth in Pueblo County.”

The facility is 249,200 square feet set on 38 acres and will feature significant refrigerated and frozen capability, refrigerated docks, extensive docks, parking and excess land for future expansion. Zoning/certifications include I-2 (Heavy Industrial) and Level 1 Certified Food Facility.

Andrew C. Plummer, AMCON’s President and Chief Operating Officer noted, “This facility aligns with AMCON’s strategic geographic growth objectives and enables us to significantly enhance our distribution capabilities. The prime location and extensive amenities of this new distribution facility will enable us to provide cutting edge service to our customers and accommodate a diverse range of needs across the Colorado, Utah, New Mexico, Texas, Oklahoma Panhandle, and Western Kansas markets.”

AMCON, and its subsidiaries *Team Sledd, LLC* and *Henry’s Foods, Inc.*, is a leading Convenience and Foodservice Distributor of consumer products, including beverages, candy, tobacco, groceries, foodservice, frozen and refrigerated foods, automotive supplies and health and beauty care products with distribution centers in Colorado, Illinois, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Tennessee, and West Virginia. Through its *Healthy Edge Retail Group*, AMCON operates fifteen (15) health and natural product retail stores in the Midwest and Florida.

*This news release contains forward-looking statements that are subject to risks and uncertainties and which reflect management's current beliefs and estimates of future economic circumstances, industry conditions, Company performance and financial results. A number of factors could affect the future results of the Company and could cause those results to differ materially from those expressed in the Company's forward-looking statements including, without limitation, availability of sufficient cash resources to conduct its business and meet its capital expenditures needs and the other factors described under Item 1.A. of the Company's Annual Report on Form 10-K. Moreover, past financial performance should not be considered a reliable indicator of future performance. Accordingly, the Company claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995 with respect to all such forward-looking statements.*

Visit AMCON Distributing Company's web site at: [www.amcon.com](http://www.amcon.com)

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