



AMCON DISTRIBUTING COMPANY ACQUIRES ARROWROCK SUPPLY

NEWS RELEASE

Omaha, NE, December 9, 2024 - AMCON Distributing Company (“AMCON”) (NYSE American: DIT), an Omaha, Nebraska-based consumer products company is pleased to announce the acquisition of *Arrowrock Supply* (“Arrowrock”) of Boise, Idaho from Davis-Jones Inc.

“We are delighted to welcome the loyal Employees, Customers, and Vendors of Arrowrock to our AMCON Family,” said Christopher H. Atayan, AMCON’s Chairman and Chief Executive Officer. “Our customer base in the Intermountain West of the United States is growing, and the addition of Arrowrock will enable AMCON to continue to provide a premium level of service across the region.”

AMCON will continue to serve *Arrowrock* customers from *Arrowrock*’s Boise, Idaho distribution center. Upon completion of this acquisition, AMCON will be servicing approximately 8,000 locations from 14 distribution facilities in 34 states.

The transaction is expected to close in the Company’s second quarter of fiscal 2025, subject to customary closing conditions.

AMCON, and its subsidiaries *Team Sledd, LLC* and *Henry’s Foods, Inc.*, is a leading Convenience and Foodservice Distributor of consumer products, including beverages, candy, tobacco, groceries, foodservice, frozen and refrigerated foods, automotive supplies and health and beauty care products with distribution centers in Colorado, Idaho, Illinois, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Tennessee, and West Virginia. Through its *Healthy Edge Retail Group*, AMCON operates fifteen (15) health and natural product retail stores in the Midwest and Florida.

This news release contains forward-looking statements that are subject to risks and uncertainties and which reflect management's current beliefs and estimates of future economic circumstances, industry conditions, Company performance and financial results. A number of factors could affect the future results of the Company and could cause those results to differ materially from those expressed in the Company's forward-looking statements including, without limitation, availability of sufficient cash resources to conduct its business and meet its capital expenditures needs and the other factors described under Item 1.A. of the Company's Annual Report on Form 10-K. Moreover, past financial performance should not be considered a reliable indicator of future performance. Accordingly, the Company claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995 with respect to all such forward-looking statements.

Visit AMCON Distributing Company's web site at: www.amcon.com

For Further Information Contact:
Christopher H. Atayan
AMCON Distributing Company

Ph 402-331-3727