



Announcement Summary

Entity name

OIL SEARCH LIMITED

Date of this announcement

Friday September 03, 2021

The +securities the subject of this notification are: +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
OSHAJ	PERFORMANCE RIGHTS	27,563	27/08/2021
OSHAL	ALIGNMENT RIGHTS	7,517	27/08/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

OIL SEARCH LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

055079868

1.3 ASX issuer code

OSH

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/9/2021

For personal use only



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

OSHAJ : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

27/8/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Peter Fredricson	CPU Share Plans Pty Limited (as trustee for the Oil Search Australian Employee Share Plan Trust)	27,563

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The terms of the Performance Rights are detailed on pp7-8 of the 2021 Notice of Annual Meeting available at: https://www.oilsearch.com/_data/assets/pdf_file/0016/54421/OS_New-NoM-2021_Web-Art.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

27,563



ASX +security code and description

OSHAL : ALIGNMENT RIGHTS

Date the +securities the subject of this notification were issued

27/8/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Peter Fredricson	CPU Share Plans Pty Limited (as trustee for the Oil Search Australian Employee Share Plan Trust)	7,517

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The terms of the Alignment Rights are detailed on pp6-7 of the 2021 Notice of Annual Meeting available at: https://www.oilsearch.com/_data/assets/pdf_file/0016/54421/OS_New-NoM-2021_Web-Art.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

7,517



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
OSH : 10 TOEA ORDINARY FULLY PAID	2,077,850,664

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OSHAJ : PERFORMANCE RIGHTS	5,864,297
OSHAK : SHARE RIGHTS	6,622,528
OSHAL : ALIGNMENT RIGHTS	458,565



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

27,563 OSHAJ Performance Rights

7,517 OSHAL Alignment Rights

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A