

Notice Pursuant to Section 708A(5)(e) of the Corporation Act 2001

22 July 2021

HSC Technology Group Ltd (ASX: HSC) (Company) refers to the Appendix 2A lodged with the ASX earlier today and confirms that 2,000,000 of the Performance Rights granted to Ramsay Carter have vested in accordance with their terms being his having completed 12 months continuous service.

These Rights were part of the remuneration agreed with Mr Carter, in lieu of directors' fees payable in cash. Of the original 10 Million Performance Rights, 4,000,000 have previously vested upon satisfying the 4 and 8 month continuous service hurdles.

The balance 4,000,000 Performance Rights which had been granted, were linked to share price increases, which were not achieved and have subsequently lapsed.

The Corporations Act 2001 ("Act") restricts the on sale of securities without disclosure unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, the 2,000,000 ordinary shares issued as noted in the aforementioned Appendix 2A will fall within the exemption in section 708(5) of the Act.

Pursuant to section 708A(5)(e) of the Act the Company gives notice that:

- 1) The ordinary shares that have today been issued are part of a class of securities already quoted on the Australian Securities Exchange;
- 2) The shares were issued without disclosure to under Part 6D.2 of the Act;
- 3) The Company, as at the date of this notice, has complied with:
 - (a) the provisions of the Chapter 2M of the Act as they apply to the Company; and
 - (b) Section 674 of the Act;
- 4) As at the date of this notice there is no excluded information of the type referred to in Sections 708A (7) and (8) of the Act, to be disclosed under section 708A(6)(e) of the Act.

Issued by Authority of the Board

Investor Enquiries

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Company Secretary