

MEDIA RELEASE

Singapore's External Trade – June 2024^{1,2,3}

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To be embargoed till 08:30 am on Wednesday, 17 Jul 2024

MR No.: 024/24

Singapore, Wednesday, 17 July 2024

Highlights

NODX

- Declined by 8.7% in June 2024, following the 0.7% decrease in May 2024; decline was mainly due to non-electronics – primarily, volatile products like non-monetary gold; electronics also declined due to the high base a year ago

NORX

- Declined by 1.0% in June 2024, after the 13.3% expansion in May 2024; non-electronics decreased while electronics grew

Total trade

- Increased by 1.2% in June 2024, moderating from the 13.9% expansion in May 2024; imports rose while exports declined

¹ All top products/economies which are stated to have contributed towards the changes in trade figures are ranked by absolute change in level and not change in percentage.

² In tandem with the use of a new set of tariff codes for the classification of all goods traded within and outside ASEAN, data has been updated to ASEAN Harmonised Tariff Nomenclature (AHTN) 2022 version.

³ Goods trade data are reported mainly in nominal terms in line with international practice. Goods trade data in real terms for broad categories of trade are available in Table 1 of the statistical appendix.

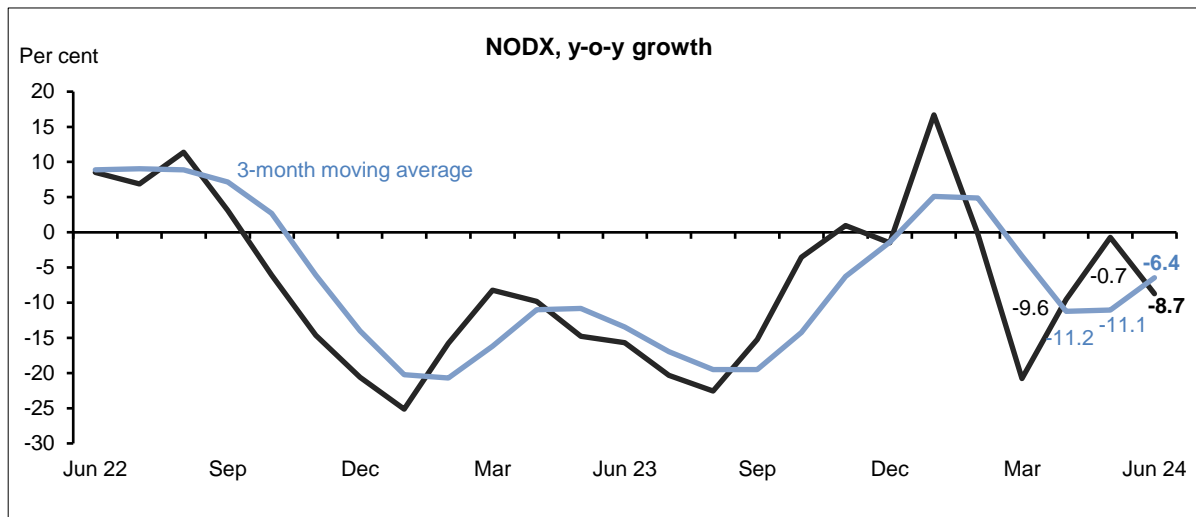
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Overall NODX and NORI Performance

Non-oil Domestic Exports (NODX)

NODX declined in June 2024, mainly due to non-electronics

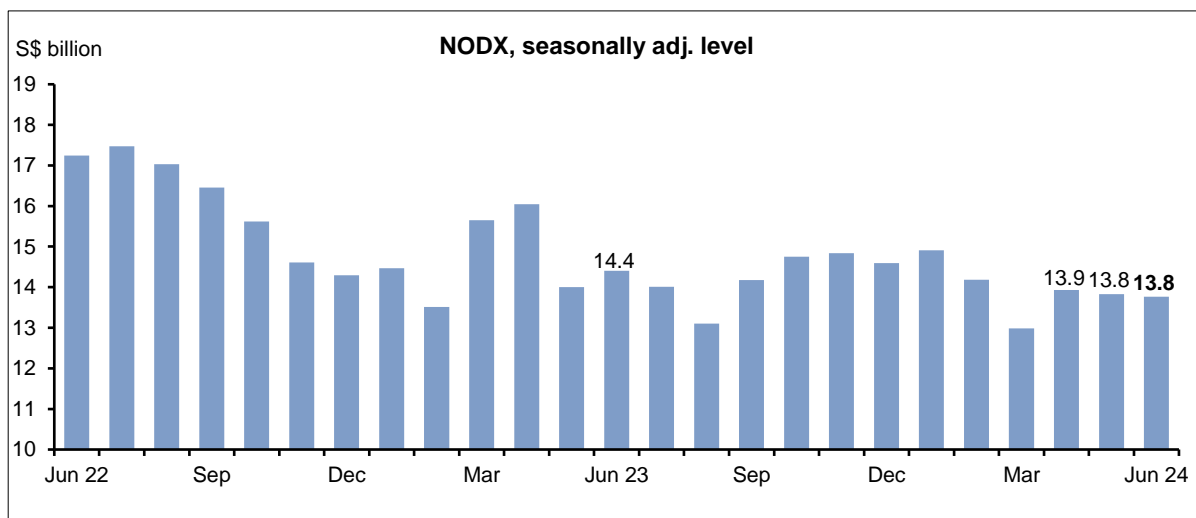
1. On a year-on-year (y-o-y) basis, NODX declined by 8.7% in June 2024, following the 0.7% decrease in the previous month. Both electronics and non-electronics declined.



Note: On a 3-month moving average (3MMA) y-o-y basis, NODX declined by 6.4% in June 2024, following the 11.1% contraction in May 2024.

On a seasonally adjusted basis, NODX declined sequentially over the month

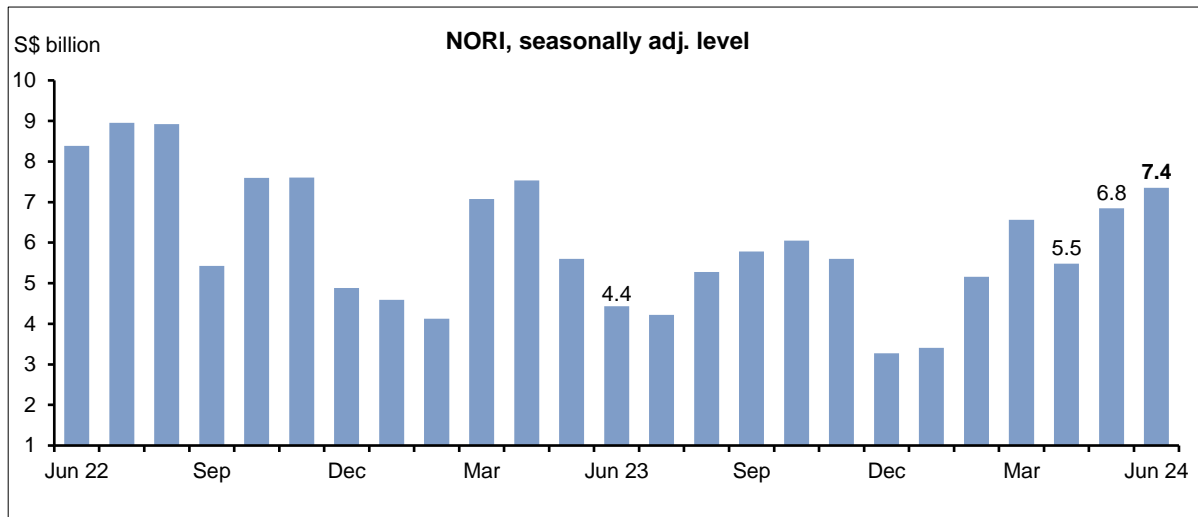
2. On a month-on-month seasonally adjusted (m-o-m SA) basis, NODX decreased by 0.4% in June 2024, following the 0.7% decline in the previous month. Electronics declined while non-electronics grew. On a SA basis, the level of NODX reached S\$13.8 billion in June 2024. This was similar to the previous month's S\$13.8 billion, though lower than the levels a year ago (June 2023: S\$14.4 billion; 2023's average: S\$14.5 billion).



Non-oil Retained Imports of Intermediate Goods (NORI)

NORI grew in June 2024

3. On a SA basis, NORI grew from the S\$6.8 billion in May 2024 to S\$7.4 billion in June 2024. This was higher compared to the levels a year ago (June 2023: S\$4.4 billion; 2023's average: S\$5.3 billion).



Performance by Key Trade Components

Total Trade

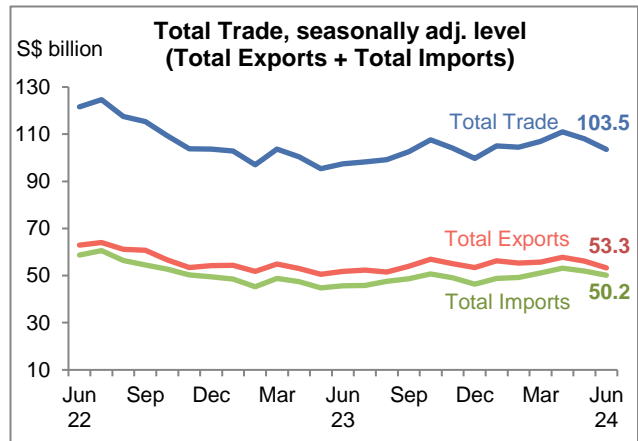
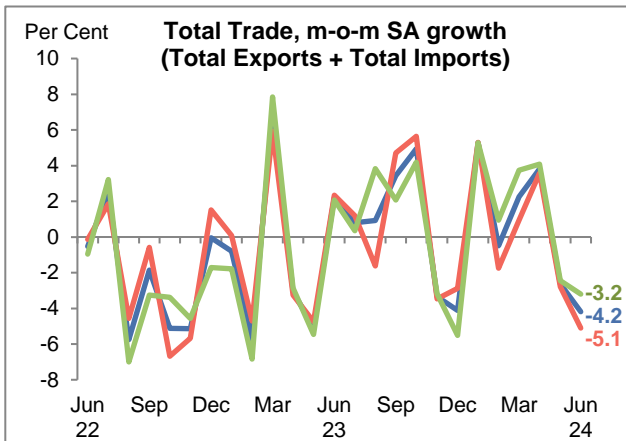
Total trade increased in June 2024; imports rose while exports declined

4. On a y-o-y basis, total trade rose by 1.2% in June 2024, following the 13.9% expansion in the preceding month⁴. In June 2024:
- Total exports declined by 1.9%, after the previous month's 12.0% growth.
 - Total imports rose by 4.7%, extending the previous month's 16.0% expansion.

On a seasonally adjusted basis, total trade decreased sequentially over the month

5. On a m-o-m SA basis, total trade declined by 4.2% in June 2024, after the 2.6% decrease in May 2024. On a SA basis, the level of total trade reached S\$103.5 billion in June 2024, lower than the previous month's S\$108.0 billion. In June 2024, on a m-o-m SA basis:
- Total exports declined by 5.1%, after the 2.8% decrease in the preceding month.
 - Total imports decreased by 3.2%, following the 2.4% decline in May 2024.

⁴ Total trade rose in June 2024 due to the increase in both oil trade (+2.7% y-o-y) and non-oil trade (+0.9% y-o-y). Non-oil trade grew due to the rise in electronic trade (+5.2%) while non-electronic trade declined (-2.2%).



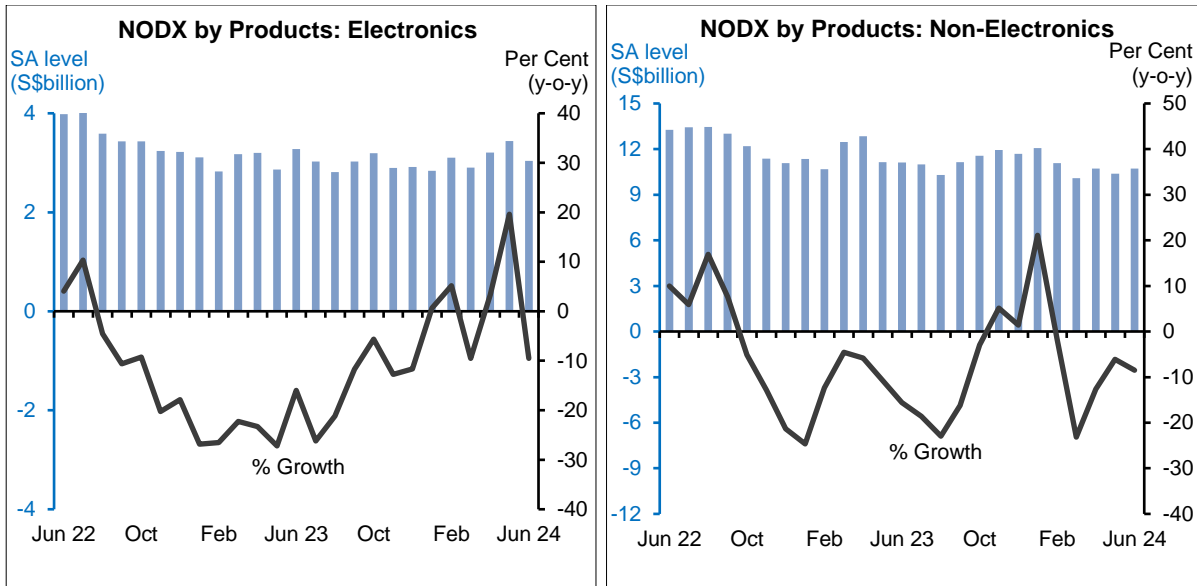
Non-oil Domestic Exports (NODX)

NODX declined over the year, mainly due to non-electronics (e.g. non-monetary gold, specialised machinery and food preparations); electronics declined from a high base

6. **Electronic products.** On a y-o-y basis, electronic NODX declined by 9.5% in June 2024, after the 19.6% expansion in the previous month. Telecommunications equipment, disk media products and ICs declined by 50.5%, 25.4% and 8.0% respectively, contributing the most to the decrease in electronic NODX⁵.
7. **Non-electronic products.** On a y-o-y basis, non-electronic NODX declined by 8.5% in June 2024, following the 6.1% decrease in the previous month. Non-monetary gold, specialised machinery and food preparations contracted by 51.1%, 10.3% and 16.3% respectively, contributing the most to the decline in non-electronic NODX⁶.

⁵ ICs, the largest component of electronic NODX, posted a relatively small drop (Jun 2023: S\$1.5 billion vs Jun 2024: S\$1.4 billion). Meanwhile, PCs, the third largest component of electronics (11.4% of electronic NODX in Jun 2024), grew by 78.3% y-o-y (+S\$0.2 billion).

⁶ Non-electronic NODX declined primarily due to non-monetary gold (-S\$0.6 billion), trailed by specialised machinery (-S\$0.2 billion) and food preparations (-S\$0.1 billion). All fell from a high base from a year ago.

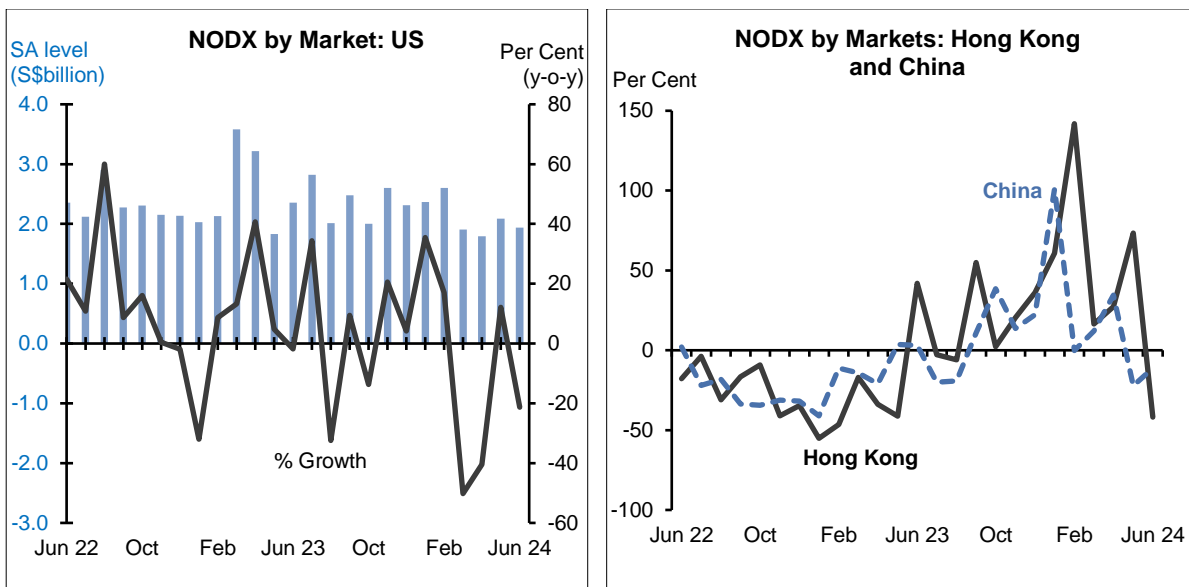


NODX to the top markets as a whole declined in June 2024

8. **Top Markets.** NODX to the top markets as a whole declined in June 2024, though NODX to Malaysia, Thailand, the EU 27 and Indonesia grew. The largest contributors to the decline in NODX were the US, Hong Kong and China.

- NODX to the US contracted by 21.3% in June 2024, after the 12.1% growth in the preceding month, due to disk media products (-67.1%), food preparations (-42.0%) and telecommunications equipment (-56.2%).
- NODX to Hong Kong contracted by 41.9% in June 2024, after the 73.4% expansion in the preceding month, due to non-monetary gold (-84.8%), ICs (-27.9%) and measuring instruments (-79.1%).
- NODX to China declined by 11.2% in June 2024, following the 22.2% contraction in the preceding month, due to non-monetary gold (-99.5%), electrical circuit apparatus (-47.7%) and diodes & transistors (-31.3%).

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Non-oil Domestic Exports to Top Markets (% y-o-y growth)

Top Markets^	NODX		Electronic NODX		Non-Electronic NODX	
	May 2024	Jun 2024	May 2024	Jun 2024	May 2024	Jun 2024
US	12.1	-21.3	-4.6	-50.1	16.3	-8.2
Hong Kong	73.4	-41.9	117.1	-24.3	12.4	-55.7
China	-22.2	-11.2	-7.8	37.4	-24.3	-18.1
Taiwan	-12.6	-20.2	-0.8	-31.8	-22.1	-10.7
South Korea	26.1	-19.1	107.1	10.8	6.1	-27.0
Japan	-12.7	-7.6	2.1	-7.6	-15.5	-7.6
Indonesia	1.0	3.7	-25.8	13.0	3.9	3.0
EU 27	-14.0	6.2	-28.9	-38.4	-10.8	16.5
Thailand	-6.3	55.6	38.1	34.5	-20.0	65.1
Malaysia	22.6	35.2	31.9	54.6	17.1	24.2

^: Ranked by contribution to the y-o-y change in NODX levels over the year.

Oil Domestic Exports

Oil domestic exports grew in nominal terms in June 2024

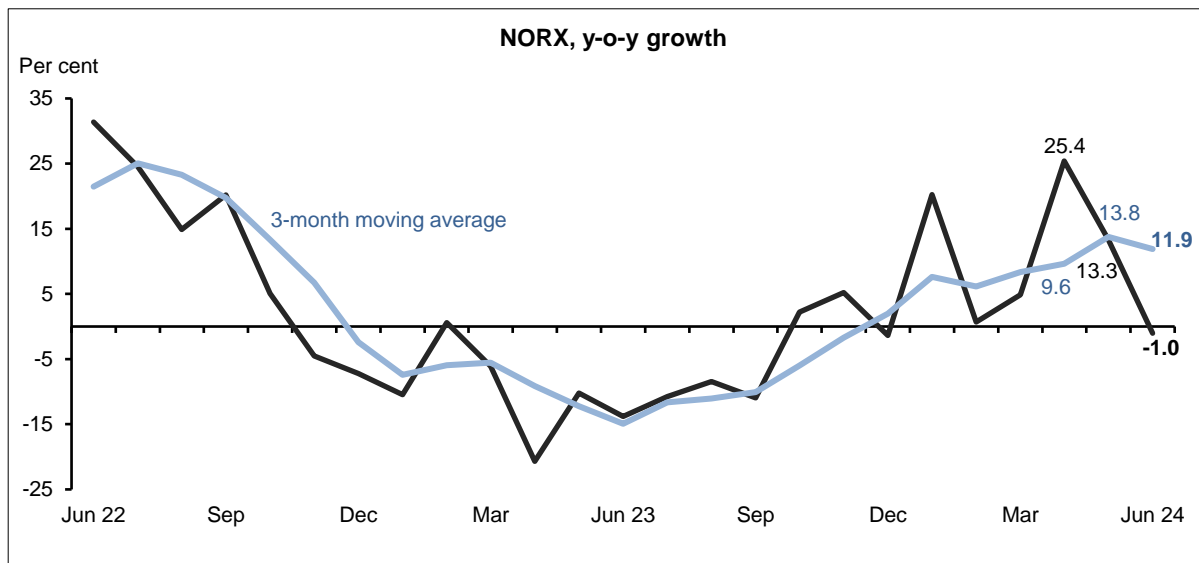
9. On a y-o-y basis, oil domestic exports grew by 9.2% in June 2024, following the 30.1% expansion in May 2024:

- Higher exports to Indonesia (+40.2%), Australia (+54.3%) and Marshall Islands (+34.8%) contributed the most to the y-o-y growth in oil domestic exports.
- In volume terms, oil domestic exports declined by 3.2% in June 2024, after the 15.0% expansion in the previous month.
- On a m-o-m SA basis, oil domestic exports contracted by 11.1% in June 2024, after the 8.8% growth in May 2024.

Non-oil Re-exports (NORX)

NORX decreased over the year; non-electronics declined while electronics grew

10. On a y-o-y basis, NORX decreased by 1.0% in June 2024, after the 13.3% expansion in the previous month. Non-electronics declined while electronics grew.



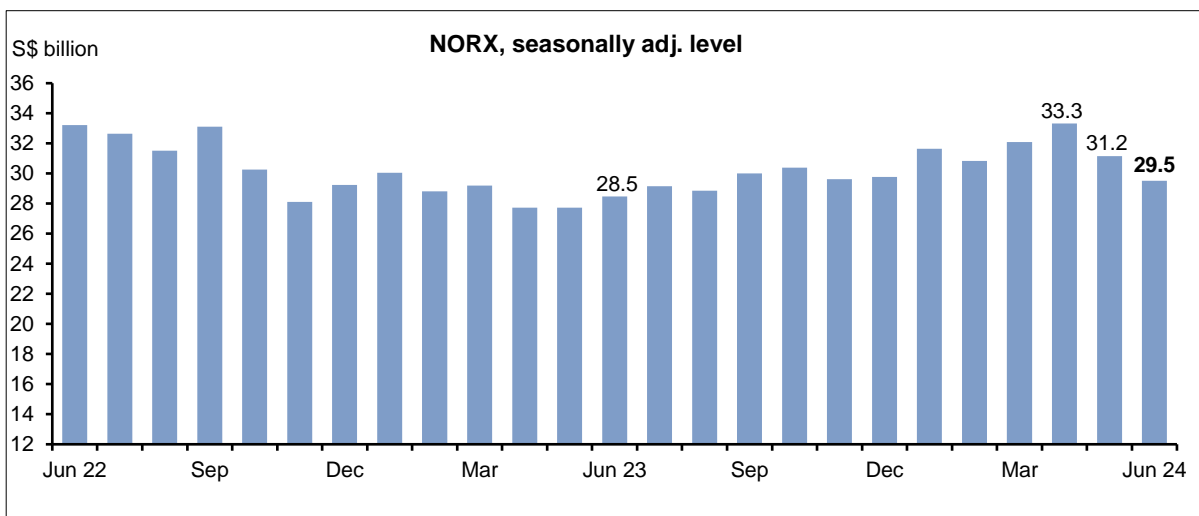
Note: On a 3-month moving average (3MMA) y-o-y basis, NORX grew by 11.9% in June 2024, following the 13.8% expansion in May 2024.

11. **Electronic products.** On a y-o-y basis, electronic NORX rose by 2.6% in June 2024, following the 25.6% expansion in May 2024. The growth in electronic NORX was due to PCs (+175.2%), parts of PCs (+63.1%) and disk media products (+56.0%).
12. **Non-electronic products.** On a y-o-y basis, non-electronic NORX declined by 5.2% in June 2024, after the 2.5% rise in May 2024. The decline in non-electronic NORX was due to copper (-74.2%), electrical machinery (-23.8%) and alcoholic beverages (-28.2%).

13. **Top Markets.** NORX to the top markets as a whole declined in June 2024. The largest contributors to the decline in NORX were South Korea (-19.7%), Hong Kong (-6.0%) and the US (-12.1%).

Seasonally-adjusted NORX decreased sequentially over the month

14. On a m-o-m SA basis, NORX decreased by 5.3% in June 2024, following the 6.5% decline in the previous month. Both electronics and non-electronics declined. On a SA basis, the level of NORX reached S\$29.5 billion in June 2024. This was lower than the previous month's S\$31.2 billion, though higher than the levels a year ago (June 2023: S\$28.5 billion; 2023's average: S\$29.2 billion).



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TABLE 1: SINGAPORE'S EXTERNAL TRADE

	Apr-24	May-24	Jun-24	Apr-24	May-24	Jun-24	Apr-24	May-24	Jun-24
	Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
	In Nominal Terms (At current prices)								
TOTAL TRADE	108,919.4	109,664.6	100,999.5	15.5	13.9	1.2	5.3	8.6	10.1
EXPORTS	55,848.9	56,817.2	52,060.1	13.3	12.0	-1.9	3.4	6.7	7.6
DOMESTIC EXPORTS	24,062.9	25,557.3	22,954.4	0.2	11.0	-2.2	-3.4	-1.2	2.9
Oil	10,173.8	11,369.0	9,359.3	17.5	30.1	9.2	9.4	15.9	19.0
Non-oil	13,889.1	14,188.3	13,595.1	-9.6	-0.7	-8.7	-11.2	-11.1	-6.4
RE-EXPORTS	31,785.9	31,259.9	29,105.7	25.7	12.8	-1.7	9.3	13.6	11.6
Oil	411.5	187.8	238.0	51.2	-34.2	-45.0	-15.2	-4.9	-15.5
Non-oil	31,374.4	31,072.1	28,867.7	25.4	13.3	-1.0	9.6	13.8	11.9
IMPORTS	53,070.6	52,847.4	48,939.5	18.0	16.0	4.7	7.5	10.8	12.8
Oil	11,300.8	10,854.5	9,159.7	28.7	21.4	-1.1	10.7	13.9	16.1
Non-oil	41,769.8	41,992.9	39,779.7	15.4	14.7	6.2	6.6	10.0	12.0
	In Real Terms (At 2023 prices)								
TOTAL TRADE	110,254.2	112,710.8	104,356.1	17.7	16.0	2.3	9.3	11.6	11.8
EXPORTS	56,671.4	58,499.2	53,808.1	15.5	13.8	-0.9	7.1	9.5	9.2
DOMESTIC EXPORTS	23,959.2	25,728.0	23,107.0	-0.7	7.5	-5.4	-2.8	-2.4	0.4
Oil	9,680.1	11,168.0	9,193.8	8.5	15.0	-3.2	5.0	6.2	6.8
Non-oil	14,279.1	14,560.1	13,913.2	-6.1	2.4	-6.7	-7.6	-7.7	-3.6
RE-EXPORTS	32,712.2	32,771.2	30,701.1	31.2	19.3	2.8	15.8	20.2	17.0
Oil	390.4	180.6	229.9	42.5	-39.9	-50.8	-15.6	-10.7	-23.1
Non-oil	32,321.8	32,590.6	30,471.2	31.1	20.0	3.7	16.2	20.5	17.5
IMPORTS	53,582.8	54,211.5	50,548.0	20.1	18.5	5.9	11.8	14.0	14.6
Oil	10,721.8	10,437.0	8,850.0	20.5	10.4	-11.9	9.2	6.8	5.7
Non-oil	42,861.0	43,774.5	41,698.0	20.0	20.6	10.6	12.5	15.9	17.0

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

TABLE 2: SINGAPORE'S EXTERNAL TRADE (SEASONALLY ADJUSTED DATA)

	Apr-24	May-24	Jun-24	Apr-24	May-24	Jun-24	Apr-24	May-24	Jun-24
	Million Dollars			Percentage change over the previous month			3-month moving average percentage change over the previous month		
	In Nominal Terms (At current prices)								
TOTAL TRADE	110,939.1	108,030.8	103,504.7	3.8	-2.6	-4.2	1.9	1.1	-1.0
EXPORTS	57,767.3	56,156.7	53,291.3	3.6	-2.8	-5.1	0.9	0.5	-1.5
DOMESTIC EXPORTS	24,027.3	24,807.7	23,528.7	2.2	3.2	-5.2	-0.3	1.0	0.0
Oil	10,098.8	10,982.8	9,760.3	-4.0	8.8	-11.1	2.5	3.5	-2.4
Non-oil	13,928.5	13,824.8	13,768.3	7.3	-0.7	-0.4	-2.3	-0.9	1.9
RE-EXPORTS	33,740.0	31,349.1	29,762.6	4.6	-7.1	-5.1	1.8	0.2	-2.6
Oil	411.5	187.8	238.0	119.3	-54.4	26.7	9.8	-15.4	6.4
Non-oil	33,328.5	31,161.2	29,524.7	3.9	-6.5	-5.3	1.8	0.3	-2.6
IMPORTS	53,171.8	51,874.1	50,213.4	4.1	-2.4	-3.2	2.9	1.7	-0.6
Oil	11,073.7	10,449.9	9,709.5	11.2	-5.6	-7.1	5.5	-0.7	-0.8
Non-oil	42,098.1	41,424.2	40,503.9	2.4	-1.6	-2.2	2.3	2.3	-0.5
NON-OIL RETAINED IMPORTS	5,485.1	6,846.7	7,354.4						

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

TABLE 3: SINGAPORE'S DOMESTIC EXPORTS BY ECONOMY

	Apr-24	May-24	Jun-24	Apr-24	May-24	Jun-24	Apr-24	May-24	Jun-24
	Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
In Nominal Terms (At current prices)									
TOTAL	24,062.9	25,557.3	22,954.4	0.2	11.0	-2.2	-3.4	-1.2	2.9
UNITED STATES	2,192.1	2,668.0	2,218.3	-40.2	18.9	-19.1	-28.9	-30.8	-18.2
CHINA	3,275.4	2,501.5	2,894.0	34.4	-17.5	-11.1	16.2	8.4	-0.6
MALAYSIA	2,587.2	3,043.0	2,458.8	15.5	42.9	10.8	1.4	11.7	22.8
EU 27	1,646.8	1,808.0	1,997.6	-41.2	-12.4	6.0	-29.8	-29.6	-19.2
INDONESIA	2,071.5	2,503.7	1,936.0	33.5	49.4	26.4	26.5	34.9	36.8
HONG KONG	1,241.7	1,656.5	1,132.0	24.1	60.9	-27.3	37.7	29.2	12.3
AUSTRALIA	1,175.2	1,478.7	1,081.9	25.5	44.9	33.9	-3.1	15.4	35.1
TAIWAN	1,107.3	978.2	957.3	-0.6	-8.6	-20.5	-2.0	-2.3	-10.2
KOREA, REP OF	821.7	905.3	805.5	-19.9	32.1	-18.7	-12.9	-7.8	-6.3
JAPAN	626.7	731.4	672.2	5.6	-0.7	-5.4	-29.0	-14.2	-0.5
EMERGING MARKETS 1/	3,934.8	3,711.1	3,319.9	22.7	2.9	-3.1	4.6	7.2	7.1
INDIA	674.3	618.9	542.1	27.3	26.2	-10.4	-11.9	5.5	12.9
OTHERS	3,260.5	3,092.2	2,777.8	21.7	-0.8	-1.5	8.2	7.6	6.0
In Real Terms (At 2023 prices)									
TOTAL	23,959.2	25,728.0	23,107.0	-0.7	7.5	-5.4	-2.8	-2.4	0.4
UNITED STATES	2,210.9	2,690.1	2,234.3	-39.3	18.9	-19.4	-27.0	-29.8	-17.7
CHINA	3,336.3	2,562.2	2,951.4	37.7	-16.5	-11.0	19.8	10.7	0.5
MALAYSIA	2,564.0	3,049.1	2,468.6	12.6	35.8	4.7	0.7	8.5	17.5
EU 27	1,649.5	1,828.9	2,031.9	-40.8	-14.6	4.1	-28.5	-29.4	-19.9
INDONESIA	2,026.7	2,495.9	1,932.7	28.3	39.8	17.9	24.9	29.1	29.0
HONG KONG	1,227.4	1,673.7	1,134.8	21.5	55.9	-30.0	37.9	26.8	9.0
AUSTRALIA	1,136.7	1,462.1	1,071.9	19.1	32.9	23.8	-5.4	8.7	25.7
TAIWAN	1,129.5	1,002.2	973.8	1.7	-6.4	-20.1	0.7	0.3	-8.7
KOREA, REP OF	835.5	925.3	822.4	-18.4	33.8	-18.5	-10.7	-6.0	-5.2
JAPAN	637.1	742.4	683.4	7.9	0.6	-4.8	-27.1	-12.4	0.8
EMERGING MARKETS 1/	3,893.4	3,727.4	3,329.9	19.9	-2.2	-7.9	4.4	4.2	2.6
INDIA	694.3	633.6	557.7	31.2	28.5	-9.7	-8.6	8.7	15.0
OTHERS	3,199.1	3,093.8	2,772.2	17.7	-6.8	-7.6	7.2	3.4	0.3

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

1/: Emerging markets include the Caribbean, Central Asia, CLMV, Eastern & Southern Europe (non-EU), Latin America, the Middle East, South Asia and South Africa; the list of emerging markets has been updated.

TABLE 4: SINGAPORE'S NON-OIL DOMESTIC EXPORTS BY ECONOMY

	Apr-24	May-24	Jun-24	Apr-24	May-24	Jun-24	Apr-24	May-24	Jun-24
	Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
In Nominal Terms (At current prices)									
TOTAL	13,889.1	14,188.3	13,595.1	-9.6	-0.7	-8.7	-11.2	-11.1	-6.4
UNITED STATES	1,922.6	2,180.2	1,875.7	-40.4	12.1	-21.3	-32.1	-33.8	-20.9
CHINA	2,808.1	2,076.2	2,489.9	34.5	-22.2	-11.2	15.1	6.0	-2.4
EU 27	1,030.4	1,102.5	1,334.0	-55.1	-14.0	6.2	-41.5	-42.3	-28.3
MALAYSIA	1,340.9	1,330.0	1,323.2	45.6	22.6	35.2	4.2	16.3	33.8
TAIWAN	1,015.4	916.0	898.8	-5.1	-12.6	-20.2	-5.8	-5.6	-12.8
JAPAN	546.0	591.2	588.0	2.7	-12.7	-7.6	-27.4	-18.3	-6.5
HONG KONG	633.7	1,041.7	605.2	27.2	73.4	-41.9	54.1	39.2	6.5
KOREA, REP OF	662.2	746.2	678.0	-24.3	26.1	-19.1	-14.5	-7.1	-9.5
INDONESIA	614.3	698.1	599.8	5.0	1.0	3.7	0.5	-1.7	3.1
THAILAND	601.8	670.1	740.7	-1.8	-6.3	55.6	-7.5	-7.0	11.6
EMERGING MARKETS 1/	1,779.1	1,775.4	1,524.5	21.7	6.9	-9.7	0.9	3.4	5.5
INDIA	594.2	483.7	479.2	24.1	7.0	-9.4	-15.9	-2.7	6.7
OTHERS	1,184.9	1,291.7	1,045.3	20.5	6.8	-9.9	10.0	6.2	5.1
In Real Terms (At 2023 prices)									
TOTAL	14,279.1	14,560.1	13,913.2	-6.1	2.4	-6.7	-7.6	-7.7	-3.6
UNITED STATES	1,954.6	2,210.8	1,897.8	-38.7	14.3	-20.3	-29.8	-31.9	-19.2
CHINA	2,891.7	2,144.4	2,554.5	40.0	-19.6	-9.2	20.1	10.2	0.6
EU 27	1,063.0	1,135.9	1,380.0	-53.1	-10.9	9.7	-38.7	-39.6	-25.4
MALAYSIA	1,378.1	1,366.4	1,353.1	50.7	26.4	37.8	8.2	20.6	37.6
TAIWAN	1,042.1	941.1	916.3	-2.1	-9.9	-19.0	-2.4	-2.5	-10.5
JAPAN	560.3	604.7	600.7	6.4	-10.0	-5.4	-24.6	-15.3	-3.7
HONG KONG	648.9	1,069.8	617.3	31.5	79.1	-41.1	59.8	44.2	9.2
KOREA, REP OF	683.8	769.0	697.1	-21.3	30.6	-17.0	-10.9	-3.3	-6.4
INDONESIA	640.3	722.3	620.2	10.6	5.2	7.2	5.7	3.2	7.5
THAILAND	617.6	685.1	754.9	1.8	-4.1	59.0	-3.9	-3.8	14.6
EMERGING MARKETS 1/	1,842.3	1,826.0	1,566.2	27.4	10.8	-7.3	5.5	8.0	9.4
INDIA	618.1	500.8	496.0	30.3	11.7	-6.5	-11.5	2.2	11.1
OTHERS	1,224.2	1,325.1	1,070.2	25.9	10.5	-7.6	14.6	10.6	8.7

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

1/: Emerging markets include the Caribbean, Central Asia, CLMV, Eastern & Southern Europe (non-EU), Latin America, the Middle East, South Asia and South Africa; the list of emerging markets has been updated.

TABLE 5A: DOMESTIC EXPORTS BY MAJOR COMMODITY

SITC	COMMODITY	Apr-24	May-24	Jun-24	Apr-24	May-24	Jun-24	Apr-24	May-24	Jun-24
		Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
	TOTAL	24,062.9	25,557.3	22,954.4	0.2	11.0	-2.2	-3.4	-1.2	2.9
0	Food	874.2	999.2	885.0	-4.9	11.7	-9.3	-3.8	6.2	-1.1
1	Beverages & Tobacco	17.2	16.7	15.8	-30.5	-51.8	-45.4	-46.8	-47.0	-43.7
2	Crude Materials ¹	220.7	231.9	217.0	-1.5	16.8	9.3	-9.3	3.3	7.8
3	Mineral Fuels	10,173.8	11,369.0	9,359.3	17.5	30.1	9.2	9.4	15.9	19.0
4	Animals & Vegetable Oils & Fats	11.7	14.1	12.8	27.2	25.3	51.6	22.9	34.3	33.6
5	Chemicals & Chemical Products	3,567.1	3,485.8	3,529.3	-34.8	-10.9	4.7	-25.6	-29.4	-17.1
6	Manufactured Goods By Material ²	432.5	439.8	381.5	15.8	-2.9	-8.8	-2.3	1.7	0.7
7	Machinery & Transport Equipment	6,011.4	5,708.1	5,381.3	-1.0	5.3	-8.0	-6.6	-5.5	-1.4
752	Data Processing Machines ³	513.7	400.2	503.3	63.9	36.5	74.9	29.9	33.0	58.4
759	Parts for Office & DP Machines ⁴	89.0	103.8	81.0	42.9	25.8	8.2	-6.3	10.7	24.6
764	Information Communications Equipment ⁵	193.0	211.4	239.7	-52.4	-51.3	-47.8	-41.7	-47.2	-50.4
772	Electrical Circuit Switches & Resistors ⁶	220.2	206.3	201.9	-5.7	-20.8	-19.9	-16.8	-14.6	-15.8
776	Electronic Valves ⁷	1,803.2	2,263.7	1,698.7	-1.4	28.1	-8.8	0.3	6.0	5.6
778	Electrical Machinery & Apparatus ⁸	206.7	213.1	181.4	4.2	-11.2	-24.3	-9.0	-8.6	-11.3
8	Miscellaneous Manufactured Articles ⁹	2,100.1	2,522.9	2,509.4	18.4	30.0	-6.7	6.7	16.5	11.4
9	Miscellaneous Transactions nes ¹⁰	654.2	769.7	663.0	35.6	-45.9	-51.2	-14.9	-33.1	-36.0

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

¹ includes oil seeds and palm nuts, natural rubber, wood, textile fibres and metallic ores.

² includes leather goods, rubber products, paper products, fabrics, cements and construction materials, and metal-based products (e.g. hand tools).

³ includes computers, disk drives, tape drives, computer monitors, computer keyboards and peripheral units and accessories.

⁴ includes ink cartridges, PCBAs (e.g. motherboards, sound cards, interface cards) and plastic casings and other parts and accessories for computers.

⁵ includes pagers, cellular/hand phones, Television cameras, video cameras and recorders, radar and navigational equipment, radio remote controls, satellite discs, and parts for these products.

⁶ includes blank printed circuit boards, circuit breakers, fuses, switches, connectors, switchboards and control panels and parts for these products.

⁷ includes integrated circuits (ICs), semiconductors, CTV picture tubes, CR tubes for computer monitor, TV camera tubes, microwave tubes, and parts for these products.

⁸ includes signal generators, ion particle accelerator for semiconductor industry, electroplating or electrolysis machines, batteries, capacitors, spark plugs, light bulbs & tubes and parts for these products.

⁹ includes jewellery, optical fibres, contact and spectacle lenses, photo-copying machines, photographic cameras and flashlight apparatus, projectors, scientific and medical instruments, clocks and watches, musical instruments, furniture, mattresses, toys and games and lighting fixtures.

¹⁰ includes postal packages, personal effects, returned goods and stores and parts imported or exported direct for company's own use.

NOTE: Please see Table 5B for data on electronic and non-electronic products.

TABLE 5B: SINGAPORE'S NON-OIL DOMESTIC EXPORTS BY MAJOR PRODUCT

	Apr-24	May-24	Jun-24	Apr-24	May-24	Jun-24	Apr-24	May-24	Jun-24
	Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
Non-oil Domestic Exports	13,889.1	14,188.3	13,595.1	-9.6	-0.7	-8.7	-11.2	-11.1	-6.4
Electronic Products	3,077.2	3,601.3	3,107.0	3.3	19.6	-9.5	-0.6	4.3	3.8
Major 5 Products	2,569.6	3,161.1	2,651.9	0.8	22.4	-11.9	-1.1	4.7	2.9
ICs	1,426.4	1,919.8	1,378.6	-3.6	35.8	-8.0	0.8	7.6	7.6
Telecoms Equipment	163.3	175.6	206.2	-55.3	-54.0	-50.5	-43.0	-49.5	-53.2
Disk Media Products ¹	351.3	503.1	469.3	39.6	69.0	-25.4	19.6	43.4	12.3
Diodes and Transistors ²	273.7	275.8	243.4	10.4	4.2	-9.2	-8.3	0.8	1.6
PCs	354.8	286.9	354.5	73.3	27.2	78.3	34.3	34.5	58.4
Others	507.6	440.2	455.1	18.2	2.9	7.9	2.2	2.4	9.7
Non-Electronic Products	10,811.9	10,586.9	10,488.2	-12.6	-6.1	-8.5	-13.7	-14.7	-9.2
Total Chemicals	3,567.1	3,485.8	3,529.3	-34.8	-10.9	4.7	-25.6	-29.4	-17.1
Pharmaceuticals ³	843.8	839.0	1,017.0	-73.3	-37.5	6.7	-54.9	-65.7	-50.5
Petrochemicals ⁴	1,321.0	1,178.6	1,215.3	24.8	6.3	14.1	5.9	8.6	14.9

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

¹ includes products under SITC 89842, 89844, 89846, 89849

² includes products under SITC 7763, 77681 and HS 85419000

³ includes products under SITC 514, 515, 54 and 516

⁴ includes products under SITC 511 and 57

TABLE 6: SINGAPORE EXTERNAL TRADE BY AREA OF ORIGIN AND DESTINATION

AREA OF ORIGIN OR DESTINATION	S\$ MILLION							
	IMPORTS CIF				EXPORTS FOB			
	2023		2024		2023		2024	
Jun	Jan-Jun	Jun	Jan-Jun	Jun	Jan-Jun	Jun	Jan-Jun	
TOTAL ALL ECONOMY	46,726.3	275,979.6	48,939.5	300,836.3	53,074.4	311,993.8	52,060.1	330,669.3
AMERICA	7,887.7	40,713.6	7,629.9	45,399.2	6,378.6	39,510.6	5,886.6	36,482.7
ANTIGUA AND BARBUDA	0.0	0.0	0.0	0.2	6.6	54.1	8.5	77.3
ARGENTINA	5.2	63.6	17.2	172.5	28.2	137.2	22.8	138.1
BAHAMAS	0.0	0.4	0.0	19.8	76.1	549.3	86.0	546.0
BERMUDA	0.0	0.0	0.0	1.0	2.6	41.3	2.5	26.2
BRAZIL	704.1	4,107.5	522.9	4,258.9	203.7	1,273.8	188.4	1,229.6
CANADA	192.9	1,418.4	243.2	2,291.8	153.5	740.0	106.2	657.5
CHILE	7.0	59.9	19.2	81.6	12.8	98.1	46.1	120.7
COLOMBIA	2.1	44.9	2.5	92.2	9.7	65.4	10.7	92.5
COSTA RICA	47.1	226.3	55.0	308.6	8.2	51.1	8.0	47.4
CUBA	1.1	7.0	0.8	7.1	0.0	0.4	0.0	0.0
DOMINICAN REP	5.2	43.7	6.8	39.0	1.6	11.0	1.1	10.8
ECUADOR	5.1	27.9	70.1	94.8	6.6	41.3	4.5	28.4
EL SALVADOR	1.6	9.6	1.5	12.0	0.9	4.2	0.6	3.9
GUATEMALA	1.0	7.0	2.2	10.6	1.7	13.3	2.5	10.9
GUYANA	0.0	0.7	1.2	86.4	1.7	21.2	2.9	26.8
HONDURAS	0.9	3.4	0.4	3.3	0.4	5.7	0.5	5.1
JAMAICA	0.1	0.9	0.1	0.8	1.1	5.5	0.7	6.8
MEXICO	320.5	1,687.4	333.2	1,873.4	239.9	1,745.6	490.8	2,021.3
NETHERLANDS ANTILLES	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PANAMA	0.6	1.8	0.9	1.6	604.9	3,506.4	689.0	3,861.7
PARAGUAY	0.1	1.8	0.2	1.5	0.3	5.5	0.4	8.4
PERU	2.8	18.8	2.2	61.8	8.8	59.3	15.1	55.7
PUERTO RICO	6.6	56.6	11.8	75.0	88.2	555.2	61.9	584.1
ST. VINCENT AND THE GRENADINES	0.0	0.7	0.0	0.0	0.4	4.3	2.8	11.2
TRINIDAD AND TOBAGO	0.1	0.5	2.2	95.4	7.7	13.8	1.5	11.0
UNITED STATES	6,580.8	32,904.2	6,333.0	35,767.5	4,897.0	30,379.1	4,113.9	26,672.3
UNITED STATES VIRGIN ISLANDS	0.0	0.2	0.0	0.2	0.0	0.1	0.1	0.1
URUGUAY	0.6	7.5	0.5	31.8	1.2	11.1	1.7	16.1
VENEZUELA	0.4	2.5	0.0	0.4	0.1	1.9	0.0	5.1
OC AMERICA	1.6	10.5	3.1	9.9	14.8	115.4	17.4	207.6

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

TABLE 6: SINGAPORE EXTERNAL TRADE BY AREA OF ORIGIN AND DESTINATION

AREA OF ORIGIN OR DESTINATION	S\$ MILLION							
	IMPORTS CIF				EXPORTS FOB			
	2023		2024		2023		2024	
Jun	Jan-Jun	Jun	Jan-Jun	Jun	Jan-Jun	Jun	Jan-Jun	
ASIA	30,933.8	184,940.6	33,025.3	199,383.2	38,854.9	218,799.8	38,196.5	244,388.8
AFGHANISTAN	0.0	0.3	0.1	0.2	0.1	0.7	0.1	0.6
BAHRAIN	1.5	146.1	96.5	308.1	19.1	121.0	4.7	100.2
BANGLADESH	16.6	94.5	16.6	125.0	345.6	2,324.9	391.4	1,833.3
BRUNEI	97.5	1,140.4	152.4	1,187.5	76.7	509.1	68.6	456.7
CAMBODIA	112.7	1,387.1	25.8	198.0	214.1	1,181.5	181.9	2,961.1
CHINA	5,975.8	37,458.4	6,125.5	37,008.8	7,856.1	41,210.8	7,308.3	46,304.7
CHRISTMAS ISLAND	0.0	0.1	0.1	0.3	0.0	0.2	0.1	1.7
HONG KONG	297.7	1,594.6	201.4	2,048.5	5,967.8	29,996.7	5,275.3	36,429.6
INDIA	894.0	4,813.0	988.7	5,929.8	1,738.3	9,160.9	1,601.1	9,432.8
INDONESIA	1,696.8	10,931.1	1,605.1	9,882.9	3,743.5	23,239.2	4,146.8	27,279.1
IRAN	0.4	2.3	0.1	1.4	1.4	7.8	0.6	4.8
IRAQ	109.1	722.7	54.0	752.6	7.1	55.6	18.4	102.2
ISRAEL	91.9	557.5	81.1	482.1	58.1	420.0	57.9	359.6
JAPAN	2,472.5	14,799.7	2,095.8	13,709.5	1,902.7	12,554.4	1,955.0	11,102.6
JORDAN	3.5	35.6	2.0	20.9	10.7	68.1	7.0	40.6
KAZAKHSTAN	0.0	50.9	0.0	179.9	13.6	33.2	2.5	14.3
KOREA, REP OF	2,665.9	16,576.6	2,996.4	19,534.1	3,083.0	14,230.2	2,302.9	14,313.8
KUWAIT	279.1	1,434.4	127.2	631.5	30.4	292.6	33.7	325.3
LAO	7.1	26.0	0.7	10.3	3.0	39.7	7.3	41.0
LEBANON	0.2	2.3	0.0	0.9	5.7	21.2	1.6	11.2
MACAO	0.7	11.3	0.7	3.6	31.5	208.2	15.3	128.9
MALAYSIA	5,870.0	32,499.7	5,279.2	34,179.0	4,729.1	29,649.6	5,470.6	34,985.3
MALDIVES	3.8	4.2	13.0	13.3	34.3	165.7	18.1	173.8
MONGOLIA	0.1	0.3	0.0	0.3	19.1	103.8	26.7	150.3
MYANMAR	5.4	36.3	9.1	52.0	396.0	2,524.0	283.5	1,746.6
NEPAL	0.2	3.2	0.3	2.4	18.6	115.9	33.9	164.0
OMAN	45.1	301.1	61.4	607.5	30.8	144.3	78.0	387.9
PAKISTAN	49.8	144.2	14.9	120.4	135.1	686.7	77.9	938.4
PHILIPPINES	572.5	3,451.1	431.1	2,652.9	1,202.7	6,728.3	1,006.5	6,542.1
QATAR	605.2	3,750.3	813.9	4,174.9	104.2	534.9	105.8	607.9
SAUDI ARABIA	752.6	4,760.8	910.6	4,852.9	140.9	662.9	147.0	803.3
SRI LANKA	11.8	63.4	10.5	78.5	53.8	525.2	107.1	1,067.3
SYRIA	0.0	0.0	0.0	0.0	0.2	1.9	0.1	1.2
TAIWAN	5,217.0	29,445.1	7,485.1	40,466.3	2,628.3	13,868.5	2,535.1	14,329.7
THAILAND	1,226.7	7,815.3	1,214.4	7,305.8	1,762.1	12,029.3	2,441.9	15,671.9
TÜRKIYE	43.6	362.0	46.6	417.8	102.1	656.7	106.4	695.5
UNITED ARAB EMIRATES	1,248.2	7,170.1	1,487.4	8,313.4	582.8	3,537.0	497.3	3,463.4
VIETNAM	536.7	3,145.1	653.9	3,943.5	1,786.1	11,052.0	1,841.6	11,224.9
YEMEN	0.3	1.8	0.2	0.4	2.4	8.4	0.3	6.3
OC ASIA	21.9	202.0	23.4	186.0	17.7	129.0	38.2	184.8

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

TABLE 6: SINGAPORE EXTERNAL TRADE BY AREA OF ORIGIN AND DESTINATION

AREA OF ORIGIN OR DESTINATION	S\$ MILLION							
	IMPORTS CIF				EXPORTS FOB			
	2023		2024		2023		2024	
Jun	Jan-Jun	Jun	Jan-Jun	Jun	Jan-Jun	Jun	Jan-Jun	
EUROPE	6,945.0	42,622.1	6,685.3	46,157.7	4,598.3	31,422.1	4,145.4	26,040.4
AUSTRIA	104.7	653.3	126.7	616.3	26.7	218.1	17.3	120.0
BELARUS	0.1	5.4	1.4	13.0	0.0	0.2	0.3	0.9
BELGIUM	132.6	672.6	101.5	874.1	269.7	4,425.3	625.8	2,125.3
BULGARIA	5.8	52.6	4.0	479.2	4.9	24.4	1.9	9.8
CROATIA	2.2	17.0	1.8	25.1	4.8	43.2	1.4	8.6
CYPRUS	1.3	16.0	2.0	152.3	60.2	344.3	64.7	359.5
CZECH REP	110.5	455.5	119.1	591.0	51.8	246.1	47.8	279.7
DENMARK	46.6	324.4	216.4	497.0	27.7	153.1	50.8	265.8
ESTONIA	79.7	143.4	2.9	96.1	1.2	8.5	2.3	24.1
FINLAND	66.5	285.5	36.0	244.6	57.4	442.3	10.3	127.3
FRANCE	1,590.6	9,477.7	1,356.8	8,814.4	301.0	2,234.3	318.4	2,175.1
GERMANY	1,090.7	6,839.0	1,050.2	6,375.7	920.9	5,806.8	759.9	4,707.8
GREECE	25.3	301.3	54.2	177.9	99.8	767.8	123.8	624.5
HUNGARY	51.4	293.1	53.0	308.5	56.1	406.9	42.9	298.3
IRELAND	128.0	846.1	183.3	852.1	92.5	812.2	110.5	431.3
ITALY	653.0	3,674.2	538.8	3,489.0	143.6	875.0	116.6	811.5
LATVIA	1.5	17.7	2.6	13.2	20.0	70.6	4.5	45.6
LITHUANIA	16.2	89.5	11.5	59.4	5.6	64.0	2.3	54.4
LUXEMBOURG	3.7	29.8	2.4	17.9	11.1	167.5	45.2	171.2
MALTA	25.5	287.6	18.9	149.2	162.4	1,051.2	219.3	1,313.0
NETHERLANDS	432.4	1,994.4	270.9	2,079.0	1,142.7	6,171.0	719.9	5,316.6
NORWAY	50.3	336.9	58.6	504.2	49.8	365.0	82.7	368.1
POLAND	67.5	435.3	74.6	531.9	43.9	319.0	56.1	328.0
PORTUGAL	32.7	167.2	34.8	262.8	66.8	410.1	114.9	628.5
ROMANIA	48.1	183.4	24.2	167.7	13.0	89.2	13.3	75.9
RUSSIA	393.9	2,286.2	372.6	3,343.3	22.5	102.8	12.0	71.3
SLOVAKIA	5.8	48.6	10.7	54.3	1.9	14.4	4.4	21.4
SLOVENIA	7.4	53.0	6.8	41.0	6.7	32.3	5.4	51.9
SPAIN	151.1	1,144.5	185.3	1,143.9	35.5	251.9	29.9	303.4
SVALBARD AND JAN MAYEN ISLANDS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SWEDEN	235.1	1,163.2	174.9	829.9	19.5	152.7	11.2	65.9
SWITZERLAND	592.7	5,011.3	685.8	6,791.6	404.3	2,583.1	138.1	1,629.0
UKRAINE	4.0	17.5	2.6	12.3	0.8	2.5	0.7	18.9
UNITED KINGDOM	780.3	5,226.8	887.9	6,489.1	434.3	2,536.9	351.3	2,969.8
OC EUROPE	7.8	72.3	12.0	60.5	39.4	229.4	39.6	238.3

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

TABLE 6: SINGAPORE EXTERNAL TRADE BY AREA OF ORIGIN AND DESTINATION

S\$ MILLION

AREA OF ORIGIN OR DESTINATION	S\$ MILLION							
	IMPORTS CIF				EXPORTS FOB			
	2023		2024		2023		2024	
	Jun	Jan-Jun	Jun	Jan-Jun	Jun	Jan-Jun	Jun	Jan-Jun
OCEANIA	605.9	5,225.3	1,167.5	6,570.5	2,301.5	16,761.8	2,790.6	17,163.8
AUSTRALIA	507.7	4,659.7	1,066.1	5,811.4	1,373.8	9,766.8	1,667.7	9,982.5
FIJI	0.2	1.4	0.2	1.4	46.2	279.2	71.1	347.2
FRENCH POLYNESIA	2.8	8.5	0.2	1.4	6.7	41.3	3.7	72.8
GUAM	0.0	0.4	0.0	0.2	27.6	300.9	31.8	140.0
MARSHALL ISLANDS	0.0	0.0	0.0	0.1	465.0	3,122.1	576.3	3,545.8
NEW CALEDONIA	0.1	0.5	0.0	0.4	27.6	250.9	28.6	225.1
NEW ZEALAND	84.9	477.5	92.5	445.7	281.7	2,287.5	268.2	1,894.4
NORTHERN MARIANA ISLANDS	0.0	0.3	0.0	0.0	5.5	47.4	10.7	47.1
PAPUA NEW GUINEA	4.6	66.6	8.0	305.6	34.8	483.7	77.4	592.9
SAMOA	0.0	0.0	0.0	0.0	9.4	46.5	17.1	70.4
SOLOMON ISLANDS	0.0	0.0	0.0	0.1	8.4	27.1	19.5	77.1
VANUATU	0.0	0.0	0.0	0.0	1.4	19.7	10.7	40.7
OC OCEANIA	5.7	10.2	0.5	4.2	13.4	88.8	7.8	127.8
AFRICA	353.9	2,478.1	431.4	3,325.7	941.1	5,499.5	1,040.9	6,593.2
ALGERIA	0.5	344.1	0.0	79.2	4.9	17.4	6.5	41.0
ANGOLA	59.3	289.3	0.0	301.1	11.1	53.7	6.8	79.9
BENIN	0.0	0.1	0.1	0.1	0.9	3.9	0.3	1.9
CAMEROON	1.4	18.2	19.6	82.3	8.8	37.4	1.6	16.4
CAPE VERDE	0.2	1.3	0.0	0.2	0.0	0.1	0.0	0.3
COMOROS	0.0	2.6	0.0	0.7	0.0	1.2	0.5	10.6
CONGO, DEM REP OF	0.2	65.1	5.7	32.6	3.9	20.9	4.3	19.6
COTE D'IVOIRE	9.5	32.6	15.8	59.4	2.2	21.7	3.4	13.8
DJIBOUTI	0.2	127.0	0.2	0.5	2.5	9.7	1.6	9.4
EGYPT	4.3	55.1	4.5	49.1	42.0	202.4	18.5	162.4
ETHIOPIA	31.6	46.5	3.1	27.2	5.7	25.2	4.6	108.9
GABON	0.0	59.8	0.0	0.0	4.3	29.8	8.1	26.2
GHANA	4.4	24.8	12.2	87.2	11.3	43.1	6.1	37.7
GUINEA	0.0	0.0	0.0	1.8	1.4	8.2	2.3	11.1
KENYA	1.1	8.2	0.9	5.3	6.3	95.8	10.8	47.3
LIBERIA	0.0	0.0	0.2	0.2	621.2	3,539.1	751.2	4,334.9
LIBYA	0.0	200.5	45.5	45.5	2.0	12.3	5.3	25.0
MADAGASCAR	3.3	74.9	2.8	25.4	1.2	5.7	1.0	4.3
MAURITIUS	1.1	9.6	0.8	5.0	3.9	41.1	4.5	32.2
MOROCCO	21.2	138.9	22.1	137.0	45.6	270.5	42.6	325.7
MOZAMBIQUE	19.2	28.1	109.4	437.3	2.8	39.7	1.2	13.5
NIGERIA	0.2	85.3	13.2	86.9	20.2	99.9	13.7	100.9
REUNION	0.0	0.7	0.3	3.1	49.3	80.6	78.8	441.1
SEYCHELLES	0.1	0.2	0.7	0.8	2.4	44.3	1.2	11.1
SIERRA LEONE	0.1	0.4	0.0	0.3	0.8	4.6	0.5	15.5
SOMALIA	0.0	0.1	0.0	0.0	0.5	1.2	0.0	1.2
SOUTH AFRICA	52.9	269.6	54.0	997.5	43.1	411.1	33.0	331.3
SUDAN	25.1	76.8	0.0	33.7	0.0	4.0	0.0	1.0
SWAZILAND	0.3	1.7	0.1	3.5	0.0	0.4	1.2	1.2
TANZANIA	0.0	5.9	0.3	16.0	8.4	161.3	5.3	48.6
TUNISIA	47.0	127.9	5.9	80.0	3.0	26.4	4.0	20.4
ZAMBIA	25.7	29.4	32.6	35.1	0.2	5.3	0.1	2.6
ZIMBABWE	1.3	5.7	1.0	6.4	0.4	0.9	0.2	2.5
OC AFRICA	43.8	347.7	80.4	685.4	30.7	180.6	21.8	293.6

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

TABLE 7A: TOP MARKETS' SHARE OF TOTAL TRADE

Trading Partners	2022	2023	Jan-Jun 24	2022	2023	Jan-Jun 24
	S\$ Million			per cent Share		
World	1,365,403	1,205,723	631,506	100.0	100.0	100.0
China	175,026	167,036	83,313	12.8	13.9	13.2
Malaysia	153,017	123,640	69,164	11.2	10.3	11.0
United States	132,746	129,063	62,440	9.7	10.7	9.9
Taiwan	114,144	92,901	54,796	8.4	7.7	8.7
EU 27	113,523	105,345	49,688	8.3	8.7	7.9
Hong Kong	83,808	70,671	38,478	6.1	5.9	6.1
Indonesia	76,359	68,965	37,162	5.6	5.7	5.9
Korea, Rep Of	70,951	62,193	33,848	5.2	5.2	5.4
Japan	65,496	54,446	24,812	4.8	4.5	3.9
Thailand	42,122	41,787	22,978	3.1	3.5	3.6
Others	338,211	289,675	154,826	24.8	24.0	24.5

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

TABLE 7B: TOP MARKETS' SHARE OF NON-OIL DOMESTIC EXPORTS

Market	2022	2023	Jan-Jun 24	2022	2023	Jan-Jun 24
	S\$ Million			per cent Share		
World	199,208	173,171	84,065	100.0	100.0	100.0
China	29,587	28,091	15,782	14.9	16.2	18.8
United States	28,545	29,454	12,942	14.3	17.0	15.4
Malaysia	15,935	12,700	7,232	8.0	7.3	8.6
EU 27	19,749	17,891	6,827	9.9	10.3	8.1
Taiwan	15,618	10,915	5,056	7.8	6.3	6.0
Hong Kong	9,100	8,440	4,688	4.6	4.9	5.6
Korea, Rep Of	10,199	8,245	4,212	5.1	4.8	5.0
Indonesia	9,928	7,461	3,865	5.0	4.3	4.6
Thailand	7,718	7,167	3,670	3.9	4.1	4.4
Japan	10,125	8,766	3,361	5.1	5.1	4.0
Others	42,703	34,042	16,430	21.4	19.7	19.5

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

TABLE 8A: SINGAPORE'S SEASONALLY ADJUSTED NODX BY KEY MARKETS

Market	Apr-24		May-24		Jun-24	
	S\$ Million	Percentage change over the previous month	S\$ Million	Percentage change over the previous month	S\$ Million	Percentage change over the previous month
World	13,929	7.3	13,825	-0.7	13,768	-0.4
United States	1,791	-6.1	2,089	16.7	1,937	-7.3
China	2,768	-1.4	1,924	-30.5	2,568	33.5
EU 27	1,030	-13.6	1,102	7.0	1,334	21.0
Malaysia	1,453	40.3	1,244	-14.4	1,388	11.6
Taiwan	946	0.8	927	-2.0	926	-0.1
Japan	564	13.2	578	2.4	627	8.6
Hong Kong	688	-12.5	954	38.7	680	-28.7
Korea, Rep Of	598	-14.9	805	34.5	582	-27.7
Indonesia	627	4.7	678	8.2	639	-5.8
Thailand	575	-2.2	639	11.2	813	27.3
Others	2,888	49.9	2,884	-0.1	2,272	-21.2

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore

TABLE 8B: SINGAPORE'S SEASONALLY ADJUSTED NORX BY KEY MARKETS

Market	Apr-24		May-24		Jun-24	
	S\$ Million	Percentage change over the previous month	S\$ Million	Percentage change over the previous month	S\$ Million	Percentage change over the previous month
World	33,328	3.9	31,161	-6.5	29,525	-5.3
China	5,168	1.8	4,877	-5.6	4,858	-0.4
Hong Kong	5,759	30.8	4,231	-26.5	4,250	0.4
Malaysia	3,186	-26.7	3,392	6.4	3,058	-9.8
Indonesia	2,745	9.2	2,371	-13.6	2,226	-6.1
United States	1,836	-5.9	2,221	21.0	1,926	-13.3
EU 27	1,738	15.3	1,664	-4.3	1,540	-7.4
Thailand	2,215	11.8	1,931	-12.8	1,775	-8.1
Korea, Rep Of	1,490	9.4	1,546	3.8	1,502	-2.9
Vietnam	1,138	-11.9	1,316	15.7	1,464	11.2
Japan	1,167	0.9	1,234	5.8	1,326	7.4
Others	6,886	6.1	6,378	-7.4	5,600	-12.2

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: Enterprise Singapore