

Agricultural Prices

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May Prices Received Index Up 0.9 Percent

The May Prices Received Index 2011 Base (Agricultural Production), at 123.6, increased 0.9 percent from April but decreased 2.7 percent from May 2023. At 103.2, the Crop Production Index was up 1.8 percent from last month but down 15 percent from the previous year. The Livestock Production Index, at 143.0, increased 0.3 percent from April and 7.5 percent from May last year. Producers received higher prices during May for milk, corn, oranges, and cattle but lower prices for market eggs, strawberries, onions, and broccoli. In addition to prices, the volume change of commodities marketed also influences the indexes. In May, there was increased monthly movement for cattle, hay, broilers, and lettuce and decreased marketing of soybeans, calves, hogs, and apples.

May Prices Paid Index Down 0.2 Percent

The May Prices Paid Index for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW), at 139.9, is down 0.2 percent from April 2024 and 0.2 percent from May 2023. Lower prices in May for feeder pigs, diesel, LP gas, and potash & phosphate more than offset higher prices for hay & forages, concentrates, feeder cattle, and mixed fertilizer.

Prices Received, Prices Paid, and Ratio of Prices Received to Prices Paid Indexes 2011 Base – United States: May 2024 with Comparisons

Index Group	May 2023	April 2024	May 2024	
	(percent)	(percent)	(percent)	
Prices received by farmers	127.0	122.5	123.6	
Prices paid by farmers	140.2	140.2	139.9	
Ratio of prices received to prices paid	91	88	89	

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May Prices Received by Farmers

Crop production: The May index, at 103.2, is 1.8 percent higher than April but 15 percent lower than May 2023. The other crop, fruit & tree nut, and grain & oilseed index increases more than offset the vegetable & melon index decrease.

Grain and oilseed: The May index, at 84.3, is up 0.5 percent from April but down 25 percent from May 2023. The oilseed, feed grain, and food grain indexes are all up.

Feed grain: The May index, at 75.5, increased 2.2 percent from last month but decreased 31 percent from a year ago. The corn price, at \$4.51 per bushel, is up 12 cents from last month but down \$2.03 from May 2023.

Food grain: At 98.6, the index for May increased 2.1 percent from the previous month but decreased 19 percent from a year ago. The May price for all wheat, at \$6.19 per bushel, is 29 cents higher than April but \$1.88 lower than May 2023. The May price for rice, at \$17.40 per cwt, is 20 cents lower than April and \$3.00 lower than May 2023.

Oilseed: At 95.7, the index for May increased 1.1 percent from April but decreased 16 percent from May 2023. The soybean price, at \$11.90 per bushel, is 10 cents higher than April but \$2.50 lower than May a year earlier.

Fruit and tree nut: The May index, at 118.7, is up 0.8 percent from April but down 9.0 percent from a year earlier. Price increases in May for oranges, lemons, apples, and pears more than offset price decreases for strawberries and grapefruit.

Vegetable and melon: At 160.7, the index for May is down 7.9 percent from the previous month and 0.1 percent from May 2023. Price declines in May for onions, broccoli, tomatoes, and lettuce more than offset the price increase for celery.

Other crop: The May index, at 106.1, is up 4.5 percent from the previous month but down 15 percent from May 2023. The all hay price, at \$187.00 per ton, is \$8.00 higher than April but \$60.00 lower than May 2023. At 83.2 cents per pound, the price for upland cotton is 2.4 cents higher than April but 2.8 cents lower than May 2023.

Livestock production: The index for May, at 143.0, increased 0.3 percent from the previous month and 7.5 percent from May a year earlier. Meat animal and dairy index increases more than offset the lower poultry & egg index.

Meat animal: At 147.8, the May index increased 1.2 percent from the previous month and 9.5 percent from a year earlier. At \$67.90 per cwt, the May hog price is \$1.00 higher than April and \$9.10 higher than a year earlier. The May beef cattle price of \$186.00 per cwt is \$1.00 higher than the previous month and \$13.00 higher than May 2023.

Dairy: The index for May, at 109.5, is up 7.4 percent from the previous month and 15 percent from May a year ago. The May all milk price of \$22.00 per cwt is \$1.50 higher than April and \$2.90 higher than May 2023.

Poultry and egg: At 161.3, the May index decreased 4.6 percent from April and 3.1 percent from May 2023. The May market egg price, at \$1.53 per dozen, is 26.0 cents lower than April but 78.7 cents higher than May 2023. The May broiler price, at 77.2 cents per pound, is 0.4 cent lower than April and 7.7 cents lower than a year ago. At 59.4 cents per pound, the May turkey price is 2.8 cents higher than the previous month but 46.6 cents lower than May 2023.

Food Commodities: The index, at 135.3, increased 0.9 percent from the previous month and 2.5 percent from May 2023.

Prices Received Indexes, 2011 Base - United States: May 2024 with Comparisons

[Revised historical price indexes for months not shown are available at www.nass.usda.gov]

	2011 Base				
Index Group	May	April	May		
	2023	2024	2024		
	(percent)	(percent)	(percent)		
Agricultural production Crop production Grain and oilseed	127.0	122.5	123.6		
	120.9	101.4	103.2		
	111.9	83.9	84.3		
Feed grainFood grain	108.9	73.9	75.5		
	121.0	96.6	98.6		
Oilseed Fruit and tree nut Vegetable and melon	114.5	94.7	95.7		
	130.4	117.7	118.7		
	160.8	174.5	160.7		
Other crop	125.1	101.5	106.1		
Livestock production Meat animal Cattle Hog Dairy Poultry and egg	133.0	142.6	143.0		
	135.0	146.1	147.8		
	152.0	165.8	165.6		
	88.4	100.6	102.1		
	95.0	102.0	109.5		
	166.4	169.0	161.3		
Food commodity	132.0	134.1	135.3		

Prices Received Indexes, 1910-1914 Base - United States: May 2024 with Comparisons

[Revised historical price indexes for months not shown are available at www.nass.usda.gov]

	1910 - 1914 Base				
Index Group	May	April	May		
	2023	2024	2024		
	(percent)	(percent)	(percent)		
Agricultural production Crop production Livestock production	1311	1264	1276		
	1054	884	900		
	1545	1657	1661		

Prices Received Indexes, 2011 Base by Month for Selected Groups - United States: 2023 and 2024

[Revised historical price indexes for months not shown are available at www.nass.usda.gov. Blank data cells indicate estimation period has not yet begun]

yet begun]									
	2011 Base								
Month	Agricultural production		Crop production		Livestock production		Food commodities		
	2023	2024	2023	2024	2023	2024	2023	2024	
	(percent)	(percent)	(percent)	(percent)	(percent)	(percent)	(percent)	(percent)	
January February March April May June July August	124.4 126.4 128.1 130.8 127.0 127.4 125.6 121.8	111.9 120.4 122.2 122.5 123.6	118.2 120.8 118.9 126.5 120.9 120.9 119.8 118.3 113.1	98.0 101.0 99.8 101.4 103.2	135.7 132.6 137.7 135.1 133.0 134.4 131.7 133.7	136.5 141.3 144.5 142.6 143.0	131.7 131.6 134.0 136.5 132.0 132.4 130.6 133.2 130.1	125.6 133.8 135.5 134.1 135.3	
September October November December	121.8 114.0 114.0 113.1		104.2 101.5 101.5		132.5 133.5 129.2		123.1 128.4 124.4		

Prices Paid Indexes, 2011 Base by Month for Selected Groups - United States: 2023 and 2024

[Revised historical price indexes for months not shown are available at www.nass.usda.gov. Blank data cells indicate estimation period has not yet begun]

	2011 Base								
Month	All items (PPITW)		Production		Crop sector		Livestock sector		
	2023	2024	2023	2024	2023	2024	2023	2024	
	(percent)	(percent)	(percent)	(percent)	(percent)	(percent)	(percent)	(percent)	
January February March April May June July August September October	141.7 141.7 141.6 141.1 140.2 139.8 139.9 140.1 140.0 140.2	139.1 139.8 140.6 140.2 139.9	140.0 139.9 139.8 139.2 138.1 137.3 137.1 137.1 137.0 137.1	135.2 135.9 136.8 136.6 136.2	142.3 141.6 141.0 139.6 138.7 137.6 137.6 137.8 138.3	137.4 137.5 138.0 137.9 137.6	141.0 141.7 142.3 142.6 141.8 141.9 142.4 142.3 142.3	141.0 142.3 143.4 142.7 142.4	
November	139.6 139.0		136.4 135.6		138.1 138.2		141.2 139.9		

Prices Received for Field Crops and Fruits - United States: May 2024 with Comparisons

Cor	nmodity	2011 Base Price	May 2023	April 2024	May 2024
Field crops					
•	dollars/bushel	4.79	7.56	7.71	7.38
	dollars/bushel	4.59	6.41	4.73	4.67
	dollars/bushel	4.83	7.74	7.90	7.85
<u> </u>	dollars/cwt	34.60	42.30	40.40	42.60
	dollars/cwt	23.10	25.20	21.90	25.10
	dollars/cwt	35.70	38.30	35.70	35.10
• •	dollars/cwt	39.20	38.80	36.20	36.50
3	dollars/cwt	23.40	35.20	33.00	31.50
	dollars/bushel	6.02	6.54	4.39	4.51
Cotton, Upland	dollars/pound	0.880	0.860	0.808	0.832
Cottonseed	dollars/ton	131.00	(NA)	(NA)	(NA)
Flaxseed	dollars/bushel	14.20	12.50	12.10	12.20
Hay, all, baled	dollars/ton	159.00	247.00	179.00	187.00
Alfalfa	dollars/ton	176.00	279.00	195.00	202.00
Other	dollars/ton	119.00	175.00	149.00	154.00
Lentils	dollars/cwt	27.50	34.10	41.70	47.40
Oats	dollars/bushel	3.42	4.31	3.88	4.36
Peanuts, in-shell	dollars/pound	0.252	0.277	0.272	0.267
Peas, dry edible	dollars/cwt	13.60	15.30	14.90	15.20
Rice, all	dollars/cwt	13.70	20.40	17.60	17.40
Long	dollars/cwt	12.30	17.00	16.40	16.20
Medium and short	dollars/cwt	18.40	37.60	21.50	21.00
Sorghum grain	dollars/cwt	10.70	11.60	8.62	8.36
Soybeans	dollars/bushel	12.50	14.40	11.80	11.90
Sunflowers, all	dollars/cwt	29.00	24.90	20.00	22.90
*	dollars/bushel	7.44	8.07	5.90	6.19
	dollars/bushel	6.93	7.67	5.59	5.96
	dollars/bushel	9.22	10.30	8.34	8.03
. 0	dollars/bushel	8.33	8.24	6.29	6.60
	dollars/bushel	7.07	8.29	5.66	6.04
	dollars/bushel	6.77	7.15	5.62	5.86
	dollars/bushel	8.38	8.32	6.34	6.66
White	dollars/bushel	6.58	6.69	5.33	5.74
Fruits					
Citrus, equivalent on-tree		-			==
•	dollars/box	7.47	17.30	14.89	14.72
	dollars/box	12.30	12.15	11.13	16.38
Oranges	dollars/box	8.16	17.36	10.27	11.71
Non-citrus, fresh 1		2.25	2.25	2 22 2	
	dollars/pound	0.325	0.826	0.608	0.614
•	dollars/ton	598.00	(S)	(S)	(S)
	dollars/ton	507.00	2,970.00	(S)	(S)
	dollars/ton	559.00	1,160.00	1,400.00	1,550.00
Strawberries	dollars/cwt	104.00	114.00	142.00	91.00

⁽NA) Not available.
(S) Insufficient number of reports to establish an estimate.

Beginning February 2020, price reflects FOB shipping point basis.

Prices Received for Vegetables and Livestock - United States: May 2024 with Comparisons

[Price data source for potato, livestock, and poultry commodities is United States Department of Agriculture's Agricultural Marketing Service]

Commodity	2011 Base Price	May 2023	April 2024	May 2024
Vegetables, fresh ¹				
Asparagusdollars/cwt	37.50	(S)	231.00	227.00
Beans, snapdollars/cwt	69.00	78.30	39.50	54.20
Broccoli	41.60	74.00	95.30	86.10
Cantaloupesdollars/cwt	16.50	28.00	(S)	32.90
Carrots dollars/cwt	30.80	46.50	51.80	51.80
Cauliflower dollars/cwt	47.00	90.00	84.90	75.00
Celerydollars/cwt	22.50	142.00	64.60	72.10
Corn, sweetdollars/cwt	30.70	37.90	32.60	31.10
Cucumbersdollars/cwt	18.70	30.40	29.90	30.00
Lettuce, headdollars/cwt	24.30	39.20	44.30	43.70
Onions 2 dollars/cwt	11.90	36.90	55.00	43.00
Potatoesdollars/cwt	14.30	23.00	10.60	10.20
Tomatoesdollars/cwt	51.20	61.90	97.60	79.20
Livestock				
Calvesdollars/cwt	142.00	251.00	318.00	323.00
Cattle, all beefdollars/cwt	115.00	173.00	185.00	186.00
Cows ³ dollars/cwt	71.60	103.00	130.00	132.00
Steers and heifersdollars/cwt	117.00	177.00	187.00	188.00
Milk cows ⁴ dollars/head	1,420.00	(NA)	2,120.00	(NA)
Hogs, alldollars/cwt	66.50	58.80	66.90	67.90
Barrows and giltsdollars/cwt	66.80	60.70	67.10	69.00
Sowsdollars/cwt	57.90	23.00	62.50	49.20
Dairy and poultry				
Milk, all ⁵ dollars/cwt	20.10	19.10	20.50	22.00
Fat testpercent	4.17	4.06	4.24	4.17
Broilers, live ⁶ dollars/pound	0.459	0.849	0.776	0.772
Eggs, alldollars/dozen	0.969	1.08	1.95	1.73
Market ⁷ dollars/dozen	0.796	0.743	1.79	1.53
Turkeys, live ⁸ dollars/pound	0.680	1.06	0.566	0.594
Adjusted for seasonal variation				
Eggs, alldollars/dozen	0.979	1.34	2.11	2.16
Seasonal factor percent	101	81	92	80
Milk, alldollars/cwt	20.20	18.80	20.20	21.70
Seasonal factorpercent	100	101	101	102

(NA) Not available.

⁽S) Insufficient number of reports to establish an estimate.

¹ Beginning February 2020, price reflects FOB shipping point basis

² Includes some processing.

³ Beef cows and cull dairy cows sold for slaughter.

⁴ Animals sold for dairy herd replacement only. Prices available for January, April, July, and October.

⁵ Before deductions for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.

⁶ Live weight equivalent price.

⁷ Also referred to as table eggs.

⁸ Live weight equivalent price is used when actual live weight price is not available. Beginning January 2011, price reflects FOB shipping point basis. Prior year price reflects delivered basis.

Prices Received for All Wheat, Corn, and Soybeans by Month - United States: 2024 with Comparisons

[Blank data cells indicate estimation period has not yet begun]

Month		All wheat Corn Soybeans			Corn		Soybeans		
MOHIH	2022	2023	2024	2022	2023	2024	2022	2023	2024
	(dollars per bushel)								
January	8.48	8.81	6.77	5.58	6.63	4.74	12.90	14.50	12.80
February	9.16	8.54	6.34	6.09	6.80	4.36	14.70	15.10	11.90
March	9.93	8.35	6.01	6.56	6.67	4.36	15.40	14.90	11.80
April	10.20	8.31	5.90	7.07	6.70	4.39	15.80	14.90	11.80
May	10.90	8.07	6.19	7.26	6.54	4.51	16.10	14.40	11.90
June		7.67		7.38	6.49		16.40	14.20	
July	8.69	7.61		7.25	6.22		15.50	14.70	
August		7.34		7.24	5.73		15.30	14.10	
September	8.78	7.06		7.09	5.21		14.20	13.20	
October	9.18	6.96		6.49	4.93		13.50	12.70	
November	9.15	6.52		6.49	4.66		14.00	13.00	
December	8.97	6.79		6.58	4.80		14.40	13.10	

Prices Received for Beef Cattle and All Hogs by Month - United States: 2024 with Comparisons

[Price data source for livestock commodities is United States Department of Agriculture's Agricultural Marketing Service. Blank data cells indicate estimation period has not yet begun]

	, , ,						
Month		Beef cattle 1		All hogs ²			
WOTHT	2022	2023	2024	2022	2023	2024	
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	
January	135.00	156.00	172.00	58.80	58.50	53.00	
February	137.00	158.00	178.00	68.60	59.60	58.20	
March	139.00	164.00	185.00	75.10	61.70	62.80	
April	139.00	171.00	185.00	76.20	57.00	66.90	
May	141.00	173.00	186.00	75.90	58.80	67.90	
June	140.00	181.00		78.70	64.60		
July	142.00	181.00		83.00	74.30		
August	141.00	182.00		85.80	73.70		
September	143.00	181.00		73.80	64.90		
October	145.00	182.00		70.50	60.40		
November	151.00	180.00		66.70	57.50		
December	154.00	172.00		62.50	53.30		

¹ Cows and steers & heifers.

² Barrows & gilts and sows.

Prices Received for All Wheat - States and United States: May 2024 with Comparisons

State	May 2023	April 2024	May 2024
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Arizona	(D)	(S)	(D)
Arkansas	(D)	5.82	(D)
California	(D)	(D)	(S)
Colorado	9.49	5.38	5.79
ldaho	7.56	5.95	6.59
Illinois	6.67	5.72	5.97
Indiana	7.00	5.47	6.03
Kansas	8.33	5.72	6.14
Michigan	6.81	5.40	6.18
Minnesota	8.98	6.20	6.70
Missouri	7.33	5.84	6.18
Montana	9.23	6.16	6.45
Nebraska	8.27	5.31	5.73
North Carolina	(D)	6.00	5.28
North Dakota	8.02	6.30	6.70
Ohio	6.17	5.42	5.79
Oklahoma	7.53	5.54	6.32
Oregon	7.13	(D)	(D)
South Dakota	8.54	5.81	6.24
Texas	7.87	5.69	5.74
Washington	6.61	5.29	5.57
United States	8.07	5.90	6.19

⁽D) Withheld to avoid disclosing data for individual operations.

Prices Received for Winter Wheat - States and United States: May 2024 with Comparisons

State	May 2023	April 2024	May 2024
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Arkansas	(D)	5.82	(D)
California	(D)	(D)	(S)
Colorado	9.49	5.38	5.79
Idaho	7.56	5.91	6.54
Illinois	6.67	5.72	5.97
Indiana	7.00	5.47	6.03
Kansas	8.33	5.72	6.14
Michigan	6.81	5.40	6.18
Missouri	7.33	5.84	6.18
Montana	8.56	5.74	6.16
Nebraska	8.27	5.31	5.73
North Carolina	(D)	6.00	5.28
North Dakota	7.97	5.74	6.24
Ohio	6.17	5.42	5.79
Oklahoma	7.53	5.54	6.32
Oregon	7.13	(D)	(D)
South Dakota	8.72	5.47	5.95
Texas	7.87	5.69	5.74
Washington	6.53	5.19	5.55
United States	7.67	5.59	5.96

⁽D) Withheld to avoid disclosing data for individual operations. (S) Insufficient number of reports to establish an estimate.

⁽S) Insufficient number of reports to establish an estimate.

Prices Received for Durum Wheat - States and United States: May 2024 with Comparisons

State	May 2023	April 2024	May 2024
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Arizona California Idaho Montana North Dakota	(D) (D) (S) 13.50 8.80	(S) (S) (S) (D) 8.18	(D) (S) (S) (D) 7.86
United States	10.30	8.34	8.03

⁽D) Withheld to avoid disclosing data for individual operations. (S) Insufficient number of reports to establish an estimate.

Prices Received for Spring Wheat - States and United States: May 2024 with Comparisons

State	May 2023	April 2024	May 2024
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Idaho	7.58 8.98 8.55 7.93 8.13 6.97	6.06 6.20 6.69 6.22 6.16 5.78	6.73 6.70 6.69 6.64 6.47 5.76
United States	8.24	6.29	6.60

Prices Received for Oats - States and United States: May 2024 with Comparisons

State	May 2023	April 2024	May 2024
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Illinois	(D)	(S)	(D)
Iowa	4.04	(D)	5.40
Michigan	(S)	(D)	5.68
Minnesota	4.40	3.57	3.55
Montana	(S)	(D)	(S)
Nebraska	5.25	4.03	3.64
New York	(D)	(S)	(D)
North Dakota	4.67	4.40	4.32
Oregon	(D)	(S)	(S)
Pennsylvania	(D)	(D)	(D)
	4.06	3.48	3.82
	(D)	(S)	7.29
	4.04	3.46	4.22
United States	4.31	3.88	4.36

⁽D) Withheld to avoid disclosing data for individual operations.

⁽S) Insufficient number of reports to establish an estimate.

Prices Received for All Barley - States and United States: May 2024 with Comparisons

State	May 2023	April 2024	May 2024
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
California Colorado Idaho Minnesota Montana North Dakota Washington Wyoming	(D) 7.29 8.08 (D) (D) 7.31 (D) (D)	(S) 8.12 8.02 (D) 6.88 (D) 8.26 (D)	(S) 7.81 7.97 (D) 5.54 6.96 (D) (S)
United States	7.56	7.71	7.38

⁽D) Withheld to avoid disclosing data for individual operations.

Prices Received for Malting Barley - States and United States: May 2024 with Comparisons

State	May 2023	April 2024	May 2024
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
California Colorado Idaho Minnesota Montana North Dakota Washington Wyoming	(S) 7.29 8.17 (D) (D) 7.60 (D) (D)	(S) 8.12 8.02 (D) 7.09 (D) (D)	(S) 7.81 8.12 (D) (D) 7.73 (D) (S)
United States	7.74	7.90	7.85

⁽D) Withheld to avoid disclosing data for individual operations.

Prices Received for Feed Barley - States and United States: May 2024 with Comparisons

State	May 2023	April 2024	May 2024
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
California Colorado Idaho Minnesota Montana North Dakota Washington Wyoming	(D) (S) (D) (S) (D) 6.50 (D) (S)	(S) (S) (D) (S) (D) (D) 3.75 (S)	(S) (S) 4.74 (D) 3.84 4.87 (D) (S)
United States	6.41	4.73	4.67

⁽D) Withheld to avoid disclosing data for individual operations. (S) Insufficient number of reports to establish an estimate.

⁽S) Insufficient number of reports to establish an estimate.

⁽S) Insufficient number of reports to establish an estimate.

Prices Received for Corn - States and United States: May 2024 with Comparisons

State	May 2023	April 2024	May 2024
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Colorado	7.78	4.82	4.93
Illinois	6.46	4.26	4.38
Indiana	6.49	4.42	4.60
lowa	6.57	4.50	4.63
Kansas	6.78	4.53	4.63
Kentucky	6.63	4.54	4.59
Michigan	6.04	4.21	4.40
Minnesota	6.33	4.22	4.36
Missouri	6.66	4.39	4.61
Nebraska	6.87	4.47	4.62
North Carolina	7.00	4.92	5.23
North Dakota	6.24	4.01	4.11
Ohio	6.10	4.31	4.43
Pennsylvania	6.77	4.66	4.22
South Dakota	6.57	4.16	4.33
Tennessee	6.96	4.09	4.59
Texas	7.86	5.36	4.89
Wisconsin	6.24	4.14	4.25
United States	6.54	4.39	4.51

Prices Received for Sorghum Grain - States and United States: May 2024 with Comparisons

		A 11.000.4	
State	May 2023	April 2024	May 2024
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
Kansas	11.50	7.96	7.91
Nebraska	11.90	7.62	7.55
Oklahoma	(D)	(D)	(D)
Texas	12.40	(D)	(D)
United States	11.60	8.62	8.36

⁽D) Withheld to avoid disclosing data for individual operations.

Prices Received for Soybeans - States and United States: May 2024 with Comparisons

State	May 2023	April 2024	May 2024
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Arkansas	(D)	11.60	11.80
Illinois	14.30	11.70	12.10
Indiana	14.80	12.10	12.20
lowa	14.50	12.10	11.90
Kansas	14.30	11.70	11.50
Kentucky	14.70	11.80	12.20
Louisiana	(D)	11.40	(D)
Michigan	15.30	12.00	12.60
Minnesota	14.10	11.20	11.50
Mississippi	(D)	11.60	12.00
Missouri	14.60	11.80	12.00
Nebraska	14.30	11.40	11.60
North Carolina	14.60	11.60	12.10
North Dakota	13.70	10.70	11.20
Ohio	14.60	12.10	12.20
South Dakota	14.10	11.40	11.50
Tennessee	14.00	11.70	12.10
Wisconsin	14.40	11.50	11.70
United States	14.40	11.80	11.90

⁽D) Withheld to avoid disclosing data for individual operations.

Prices Received for Dry Beans - States and United States: May 2024 with Comparisons

State	May 2023	April 2024	May 2024
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
California Colorado Idaho Michigan Minnesota Nebraska North Dakota	102.00 (D) (D) 44.50 40.90 (D) 35.60	(S) (D) (S) 46.10 37.20 (D) 39.00	(D) (D) (S) 52.20 41.70 (D) 41.90
United States	42.30	40.40	42.60

⁽D) Withheld to avoid disclosing data for individual operations. (S) Insufficient number of reports to establish an estimate.

Prices Received for Canola - States and United States: May 2024 with Comparisons

State	May 2023	April 2024	May 2024
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
Minnesota	(S) (D) 25.50 (S)	(S) 18.70 22.00 (S)	(D) (D) 25.50 20.30
United States	25.20	21.90	25.10

⁽D) Withheld to avoid disclosing data for individual operations.

Prices Received for Flaxseed - States and United States: May 2024 with Comparisons

State	May 2023	April 2024	May 2024	
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	
North Dakota	12.50	12.10	12.20	
United States	12.50	12.10	12.20	

Prices Received for Peanuts (in shell) - States and United States: May 2024 with Comparisons

State	May 2023	April 2024	May 2024
	(dollars per pound)	(dollars per pound)	(dollars per pound)
Alabama	0.278	0.275	0.273
Arkansas	(S)	(S)	(S)
Florida	0.283	0.268	0.276
Georgia	0.267	0.269	0.256
Mississippi	0.286	0.242	0.246
New Mexico	(S)	(S)	(S)
North Carolina	0.266	0.267	0.273
Oklahoma	0.330	0.318	0.349
South Carolina	0.271	0.274	0.275
Texas	0.447	0.340	0.336
Virginia	0.276	0.279	0.272
United States	0.277	0.272	0.267

⁽S) Insufficient number of reports to establish an estimate.

Prices Received for Sunflower - States and United States: May 2024 with Comparisons

		, , , , , , , , , , , , , , , , , , ,	, .
State	May 2023	April 2024	May 2024
	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
Kansas Minnesota North Dakota South Dakota		(S) (D) 22.00 16.50	(D) (D) 28.80 16.30
United States	24.90	20.00	22.90

⁽D) Withheld to avoid disclosing data for individual operations.

⁽S) Insufficient number of reports to establish an estimate.

⁽S) Insufficient number of reports to establish an estimate.

Prices Received for Upland Cotton and Cottonseed - States and United States: May 2024 with Comparisons

[Cottonseed marketing year August - February]

		Cotton, Upland		Cottonseed			
State	May 2023	April 2024	May 2024	May 2023	April 2024	May 2024	
	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per ton)	(dollars per ton)	(dollars per ton)	
Alabama	0.956	(D)	0.823	(NA)	(NA)	(NA)	
Arizona	(D)	(S)	(S)	(NA)	(NA)	(NA)	
Arkansas	0.891	(D)	0.823	(NA)	(NA)	(NA)	
California	(D)	(S)	(S)	(NA)	(NA)	(NA)	
Georgia	0.954	(D)	0.823	(NA)	(NA)	(NA)	
Louisiana	(D)	(D)	0.810	(NA)	(NA)	(NA)	
Mississippi	(D)	(D)	0.820	(NA)	(NA)	(NA)	
North Carolina	0.914	(D)	(D)	(NA)	(NA)	(NA)	
Tennessee	0.809	0.794	0.803	(NA)	(NA)	(NA)	
Texas	0.738	0.770	0.753	(NA)	(NA)	(NA)	
United States	0.860	0.808	0.832	(NA)	(NA)	(NA)	

⁽D) Withheld to avoid disclosing data for individual operations.

Prices Received and Marketings for Upland Cotton and Rice - United States: May 2024 with Comparisons

Item	May 2023	April 2024	May 2024
Cotton, Upland Average price	0.860	0.808	0.832
	791	338	214
Rice, all Average price	20.40	17.60	17.40
	8,037	10,472	7,217
Rice, long Average price	17.00	16.40	16.20
	6,702	8,034	5,284
Rice, medium and short California Average pricedollars/cwt	41.20	24.90	23.70
Other States ³ Average pricedollars/cwt	20.70	17.30	15.80
United States Average price	37.60	21.50	21.00
	1,335	2,438	1,933

¹ Marketings based on a survey of cotton buyers in the major producing States - Alabama, Arizona, Arkansas, California, Georgia, Louisiana, Mississippi, North Carolina, Tennessee, and Texas.

² Purchases by private firms and rice (rough equivalent) shipped by cooperatives.

⁽NA) Not available.

⁽S) Insufficient number of reports to establish an estimate.

³ Other States include Arkansas, Louisiana, Mississippi, Missouri, and Texas.

Prices Received for Hay by Type - States and United States: May 2024 with Comparisons

		All hay			Alfalfa hay			Other hay	
State	May 2023	April 2024	May 2024	May 2023	April 2024	May 2024	May 2023	April 2024	May 2024
	(dollars per ton)								
Arizona	334.00	204.00	199.00	335.00	205.00	200.00	230.00	135.00	145.00
California	263.00	233.00	222.00	280.00	240.00	230.00	200.00	200.00	190.00
Colorado	279.00	216.00	228.00	280.00	220.00	230.00	260.00	190.00	195.00
Idaho	238.00	170.00	161.00	240.00	170.00	160.00	220.00	170.00	165.00
Illinois	154.00	188.00	181.00	175.00	195.00	190.00	130.00	160.00	155.00
lowa	173.00	169.00	159.00	178.00	177.00	163.00	161.00	149.00	153.00
Kansas	237.00	168.00	161.00	283.00	179.00	170.00	160.00	155.00	145.00
Kentucky	187.00	191.00	196.00	230.00	226.00	220.00	164.00	174.00	180.00
Michigan	163.00	168.00	164.00	195.00	185.00	175.00	130.00	130.00	135.00
Minnesota	176.00	155.00	147.00	187.00	167.00	155.00	143.00	130.00	123.00
Missouri	135.00	143.00	145.00	165.00	175.00	175.00	125.00	135.00	135.00
Montana	246.00	138.00	138.00	250.00	140.00	140.00	235.00	130.00	130.00
Nebraska	205.00	161.00	158.00	225.00	173.00	165.00	135.00	140.00	135.00
Nevada	268.00	167.00	184.00	270.00	170.00	185.00	225.00	145.00	155.00
New Mexico	303.00	234.00	234.00	315.00	240.00	240.00	240.00	200.00	200.00
New York	195.00	186.00	179.00	270.00	231.00	225.00	167.00	171.00	164.00
North Dakota	133.00	104.00	108.00	135.00	108.00	110.00	102.00	83.00	80.00
Ohio	174.00	168.00	169.00	195.00	185.00	180.00	155.00	150.00	155.00
Oklahoma	153.00	107.00	111.00	245.00	177.00	190.00	136.00	97.00	96.00
Oregon	298.00	224.00	219.00	310.00	225.00	220.00	260.00	220.00	215.00
Pennsylvania	181.00	179.00	174.00	270.00	241.00	235.00	169.00	170.00	163.00
South Dakota	170.00	140.00	136.00	180.00	145.00	140.00	138.00	130.00	120.00
Texas	215.00	225.00	245.00	276.00	301.00	300.00	184.00	213.00	217.00
Utah	275.00	164.00	159.00	275.00	165.00	160.00	235.00	110.00	110.00
Washington	310.00	207.00	203.00	320.00	200.00	195.00	280.00	220.00	220.00
Wisconsin	160.00	185.00	177.00	170.00	194.00	185.00	113.00	156.00	150.00
Wyoming	244.00	158.00	150.00	250.00	160.00	155.00	220.00	140.00	135.00
United States	247.00	179.00	187.00	279.00	195.00	202.00	175.00	149.00	154.00

Prices Received for Premium and Supreme Alfalfa Hay - States and 5-State Total: May 2024

			<u> </u>		
State	May 2023	April 2024	May 2024		
	(dollars per ton)	(dollars per ton)	(dollars per ton)		
California	320.00 290.00 220.00 227.00 332.00 342.00 344.00	290.00 210.00 215.00 215.00 309.00 305.00 342.00	280.00 200.00 210.00 213.00 292.00 288.00 342.00		
Wisconsin	203.00	233.00	237.00		
5-State Total ^{1 2}	317.00	260.00	276.00		

¹ 5-State total represents a weighted (hay purchases) average price for the five largest milk producing States (based on the pounds of milk produced during the previous month).

² For May 2023, includes California, Idaho, New York, Texas, and Wisconsin. For April 2024, includes California, Idaho, New York, Texas, and Wisconsin. For May 2024, includes California, Idaho, New York, Texas, and Wisconsin.

Prices Received for Citrus Fruits by Utilization - States and United States: May 2023

Commodity,	FOB	FOB Equivalent returns						
State,	packed	Р	Packinghouse door			On-tree		
and type	fresh	All	Fresh	Process	All	Fresh	Process	
	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	
Grapefruit	(D)	20.28	(D)	(D)	17.30	(D)	(D)	
Lemons	42.90	18.71	31.83	(D)	12.15	24.63	(D)	
Oranges	34.50	19.61	26.93	4.50	17.36	24.82	1.96	

⁽D) Withheld to avoid disclosing data for individual operations.

Prices Received for Citrus Fruits by Utilization - States and United States: April 2024

Commodity,	FOB	Equivalent returns						
State,	packed	P	Packinghouse door			On-tree		
and type	fresh	All	Fresh	Process	All	Fresh	Process	
	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	
Grapefruit	43.00	16.98	33.28	(D)	14.89	31.00	(D)	
Lemons	42.50	17.81	31.21	(D)	11.13	23.87	(D)	
Oranges	34.30	13.91	22.45	12.38	10.27	19.18	8.68	

⁽D) Withheld to avoid disclosing data for individual operations.

Prices Received for Citrus Fruits by Utilization - States and United States: May 2024

Commodity,	FOB	FOB Equivalent returns					
State,	packed	P	ackinghouse do	or		On-tree	
and type	fresh	All	Fresh	Process	All	Fresh	Process
	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)	(dollars per box)
Grapefruit	(D)	17.94	(D)	(D)	14.72	(D)	(D)
Lemons	45.80	23.18	34.51	(D)	16.38	27.17	(D)
Oranges	34.70	15.10	23.17	(D)	11.71	19.96	(D)

⁽D) Withheld to avoid disclosing data for individual operations.

Prices Received for All Milk - States and United States: May 2024 with Comparisons

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies]

04-4-	May 2023		April 2024	ļ	May 202	24
State	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
Arizona	19.40	3.79	21.10	4.01	21.60	3.99
California	18.70	4.06	19.80	4.22	20.70	4.17
Colorado	19.70	3.81	20.60	4.05	22.10	3.98
Florida	24.80	3.77	25.40	3.91	24.80	3.86
Georgia	23.70	3.84	25.80	3.99	25.20	3.91
ldaho	19.00	4.15	20.50	4.30	22.90	4.26
Illinois	19.30	4.04	20.10	4.25	22.00	4.16
Indiana	20.50	3.95	22.00	4.11	22.50	4.04
lowa	17.20	4.22	19.00	4.48	22.20	4.40
Kansas	17.90	4.07	19.70	4.29	21.10	4.17
Michigan	19.20	4.00	20.80	4.19	21.80	4.08
Minnesota	17.70	4.29	19.40	4.51	22.80	4.42
New Mexico	17.50	3.83	19.40	4.01	20.50	3.91
New York	20.70	4.10	22.20	4.26	22.70	4.16
Ohio	20.50	3.95	21.30	4.09	22.10	4.00
Oregon	22.10	4.17	22.30	4.35	24.10	4.30
Pennsylvania	20.40	4.05	21.80	4.15	22.50	4.07
South Dakota	18.70	4.50	19.40	4.72	23.00	4.61
Texas	19.00	4.08	21.20	4.31	23.00	4.28
Utah	19.30	3.89	20.30	4.17	21.50	4.10
Vermont	21.00	4.10	22.60	4.33	23.30	4.23
Virginia	23.50	3.88	25.20	4.06	25.10	3.99
Washington	19.90	4.07	21.90	4.26	22.90	4.21
Wisconsin	18.10	4.06	18.60	4.23	21.30	4.14
United States	19.10	4.06	20.50	4.24	22.00	4.17

Prices Received for Milk Cows - States and United States: April 2024 with Comparisons

[Animals sold for dairy herd replacement only. Quarterly United States milk cow prices are based on revised milk cow inventory]

State	April 2023	January 2024	April 2024
	(dollars per head)	(dollars per head)	(dollars per head)
Arizona	1,800	2,000	2,100
California	1,655	1,750	1,900
olorado	1,700	1,800	2,000
lorida	1,980	2,230	2,350
eorgia	1,640	1,970	2,320
laho	1,700	1,900	2,100
inois	1,670	1,850	2,100
diana	1,900	2,020	2,290
wa	1,700	1,860	2,170
ansas	1,650	1,850	2,000
ichigan	1,860	2,190	2,320
innesota	1,630	1,850	2,150
ew Mexico	1,800	1,900	1,800
ew York	1,760	1,940	2,320
hio	1,650	1,810	2,160
regon	1,550	1,650	1,850
ennsylvania	1,770	1,970	2,190
outh Dakota	1,700	1,830	2,000
exas	1,650	1,750	2,050
tah	1,500	1,600	1,800
ermont	1,800	1,950	2,340
irginia	1,720	2,000	2,100
/ashington	1,600	1,750	1,950
/isconsin	1,840	2,060	2,380
Inited States	1.720	1.890	2.120

Parity Price Overview

Parity prices, based on data from January 2024, and adjusted base price data from which parity prices are computed are presented in the tables on the following pages. Parity prices are computed under the provisions of Title III. Subtitle A, Section 301(a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, 1954, and 1956.

The parity prices shown in this report are based on the provisions of the amended Act. Briefly, the actual method of computation is as follows:

- a. The average of prices received by farmers for individual commodities for the 10 preceding years is calculated (for 2024, the 10-average includes the years 2014-2023). An allowance for unredeemed loans and other supplemental payments resulting from price support programs, such as the deficiency payments for grains and cotton, is included for those commodities for which applicable.
- b. This 10-year average is divided by the average of the Index of Prices Received by Farmers for the same 10 preceding calendar years, adjusted to include an allowance for unredeemed loans and other supplemental price support operations, to give an "adjusted base price".
- c. Parity prices are computed by multiplying the "adjusted base prices" by the current Parity Index (the Index of Prices Paid by Farmers, including Interest, Taxes, and Wage Rates, 1910-1914=100).

Parity prices are calculated in terms of prices received by farmers in the local markets in which they ordinarily sell. This means that the parity prices apply to the average of all classes and grades of the commodity as sold by all farmers in the United States, except as otherwise specified. Fruits and vegetables for fresh use and for processing are usually considered separate commodities and separate parity prices are calculated. The Agricultural Marketing Agreement Act of 1937 provided for parity prices for certain commodities covered by a marketing agreement or order program. Under present legislation, United States parity prices, with appropriate adjustments where needed, may be used for the purpose of this Act.

Commodity Parity Prices and Price as Percent of Parity Price – United States: May 2024 with Comparisons

[Parity prices are computed under the provisions of Title III, Subtitle a, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, and 1956. See February Agricultural Prices for details on adjusted base price and parity price computations. Parity data not available for blank cells. Primary source of data for livestock and milk prices is United States Department of Agricultural Marketing Service]

O	Adjusted		Parity price		Price as percent of parity		
Commodity and unit	base price	May 2023	April 2024	May 2024	May 2023	April 2024	May 2024
	(dollars)	(dollars)	(dollars)	(dollars)	(percent)	(percent)	(percent)
Basic commodities							
All wheatbushel	0.534	20.40	20.30	20.20	40	29	31
Ricecwt	1.30	48.50	49.30	49.20	42	36	35
Cornbushel Cotton	0.396	15.30	15.00	15.00	43	29	30
Uplandpound	0.065	2.48	2.47	2.46	35	33	34
American Pimapound	0.144	5.00	5.46	5.45	35	32	35
Peanutspound	0.020	0.789	0.759	0.757	35	36	35
Small chickpeas ¹ cwt	2.31	84.90	87.70	87.50	41	38	36
Large chickpeas ¹ cwt	2.71	104.00	103.00	103.00	37	35	35
Lentils ¹ cwt	2.42	87.60	91.80	91.60	39	45	52
Designated non-basic	4 75	07.00	00.40	00.00	20	20	22
All milk, to plants ²	1.75	67.60	66.40	66.30	28	30	33
Honey, extracted ³ pound	0.199	7.44	7.55	7.53	40	33	33
Wool and mohair							
Woolpound	0.145	5.52	5.50	5.49	28	28	28
Mohairpound	0.496	18.20	18.80	18.80	36	34	34
Other non-basic							
Apples, fresh 4pound	0.047	1.690	1.780	1.780	49	34	34
Barley bushel	0.488	18.40	18.50	18.50	41	42	40
Canolacwt	1.85	68.40	70.20	70.00	37	31	36
Cottonseedton	19.50	707.00	740.00	738.00	32	24	24
Dry edible beanscwt	3.04	116.00	115.00	115.00	37	35	37
Flaxseedbushel	1.15	44.70	43.60	43.50	28	28	28
Oatsbushel	0.295	11.30	11.20	11.20	38	35	39
Potatoes, freshcwt	1.07	40.20	40.60	40.50	57	26	25
Sorghum graincwt	0.706	27.00	26.80	26.70	43	32	31
Soybeansbushel	0.991	38.00	37.60	37.50	38	31	32
Sunflower, allcwt	2.03	77.40	77.00	76.90	32	26	30
Citrus (equivalent on-tree)							
Grapefruitbox	1.08	38.30	41.00	40.90	45	36	36
Lemonsbox	2.10	78.50	79.70	79.50	15	14	21
Orangesbox	1.130	40.60	42.90	42.80	43	24	27
Livestock and poultry							
Beef cattlecwt	12.00	443.00	455.00	454.00	39	41	41
Broilerspound	0.052	1.95	1.97	1.97	44	39	39
Calvescwt	17.70	650.00	672.00	670.00	39	47	48
Eggs ² dozen	0.114	4.17	4.33	4.32	32	49	50
Hogscwt	5.33	207.00	202.00	202.00	28	33	34
Turkeys, livepound	0.070	2.590	2.660	2.650	41	21	22

¹ Parity prices began January 2015.

² Seasonally adjusted price as percentage of parity price.

³ Wholesale extracted. Adjusted base price derived from state annual averages prices weighted by production. For 1982 through 1985 the national averages are the support prices.

⁴ Equivalent packinghouse-door returns for California, New York, Oregon, and Washington. Price at point of first sale for other states.

Commodity Parity Prices - United States: May 2024 with Comparisons

[Parity prices are computed under the provisions of Title III, Subtitle a, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, and 1956. See February Agricultural Prices for details on adjusted base price and parity price computations]

	Adjusted	Parity price			
Commodity and unit	base price	May 2023	April 2024	May 2024	
	(dollars)	(dollars)	(dollars)	(dollars)	
Field crops and miscellaneous					
Hopspound	0.488	18.10	18.50	18.50	
Mustard seed cwt	3.00	110.00	114.00	114.00	
Rapeseed cwt	2.32	89.10	88.00	87.80	
Ryebushel	0.595	22.50	22.60	22.50	
Safflower cwt	2.21	81.50	83.90	83.70	
Spearmint oilpound	1.66	62.00	63.00	62.80	
Sweet potatoes cwt	2.05	77.40	77.80	77.60	
Tobacco					
Flue-cured, 11-14pound	0.185	6.95	7.02	7.00	
Fire-cured, 21-23pound	0.253	9.43	9.60	9.58	
Burley, 31pound	0.185	6.91	7.02	7.00	
Maryland, 32pound	0.185	6.65	7.02	7.00	
Dark air-cured, 35-37pound	0.226	8.42	8.58	8.56	
Pennsylvania seedleaf, 41pound	0.253	8.83	9.60	9.58	
Non-citrus fruit					
Apples, processing 1 2ton	20.20	778.00	767.00	765.00	
Apricots, fresh ³ ton	123.00	4,660.00	4,670.00	4,660.00	
Avocados ^{2 3} ton	217.00	7,070.00	8,240.00	8,220.00	
Cherries		·	•	•	
Sweetton	218.00	7,780.00	8,270.00	8,250.00	
Tart ² pound	0.028	1.200	1.060	1.060	
Cranberry ^{2 4} barrel	3.08	120.00	117.00	117.00	
Dates (California) 3ton	255.00	8,940.00	9,680.00	9,650.00	
Grapes (California)					
Wine, processington	83.50	3,040.00	3,170.00	3,160.00	
Kiwifruit ² ton	153.00	5,300.00	5,810.00	5,790.00	
Nectarines, fresh (California) 3ton	92.60	3,300.00	3,510.00	3,510.00	
Olives, canning (California) 4ton	111.00	4,100.00	4,210.00	4,200.00	

See footnote(s) at end of table.

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Commodity Parity Prices - United States: May 2024 with Comparisons (continued)

[Parity prices are computed under the provisions of Title III, Subtitle a, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, and 1956. See February Agricultural Prices for details on adjusted base price and parity price computations]

	Adjusted	Parity price			
Commodity and unit	base price	May 2023	April 2024	May 2024	
	(dollars)	(dollars)	(dollars)	(dollars)	
Non-citrus fruit - continued					
Papayas (Hawaii)pound	0.051	1.69	1.94	1.93	
Peaches, fresh 4 5ton	117.00	4,250.00	4,440.00	4,430.00	
Pears, fresh ⁵ ton	60.60	2,310.00	2,300.00	2,290.00	
Plums (California) equivalent on-tree					
Fresh ⁶ ton	97.80	3,410.00	3,710.00	3,700.00	
Strawberries					
Fresh 7 cwt	10.80	391.00	410.00	409.00	
Processingcwt	4.05	155.00	154.00	153.00	
0					
Sugar crops		4.40.00	450.00	4=0.00	
Sugar beets 2 8ton		149.00	158.00	158.00	
Sugarcane ^{2 8} ton	3.45	120.00	131.00	131.00	
Tree nuts 9					
Almondspound	0.235	9.28	8.92	8.90	
Hazelnutston	218.00	8,380.00	8,270.00	8,250.00	
Pistachiospound	0.242	9.51	9.18	9.16	
Walnutston	182.00	7,740.00	6,910.00	6,890.00	
Vegetables, fresh ⁷					
Carrots ¹⁰	2.92	99.20	111.00	111.00	
Carlois Cwi		158.00	179.00	178.00	
	2.24	80.00	85.00	84.80	
Celery ¹⁰ cwt					
Honeydew melons	2.37	78.90	89.90	89.70	
Lettuce	2.85	99.20	108.00	108.00	
Onions ¹⁰ cwt	1.68	54.50	63.80	63.60	
Tomatoescwt	4.22	153.00	160.00	160.00	

¹ Equivalent returns at processing plant door.

² Adjusted base price is carried forward from the previous year since current marketing year average price is not yet available.

³ Equivalent returns at packinghouse door.

⁴ Equivalent returns for bulk fruit at first delivery point.

⁵ Equivalent packinghouse-door returns for California, New York (apples only), Oregon (except Peaches), and Washington. Price at point of first sale for other states.

⁶ Based on "as sold" prices for fresh fruit in all states.

⁷ FOB shipping point price.

⁸ Relates to prices including average conditional payments per ton made under the sugar acts of 1937 and 1948. Crop deficiency and abandonment payments not included.

⁹ Prices In-Shell basis except almonds which are shelled basis.

¹⁰ Includes some processing.

Marketing Year for Specified Commodities

Barley: June 1 to May 31 for United States; June 1 to May 31 for Arizona, California, Delaware, Maryland, Pennsylvania, and Virginia; August 1 to July 31 for Alaska; July 1 to June 30 for all other States.

Oats: June 1 to May 31 for United States; May 1 to April 30 for Georgia and Texas; June 1 to May 31 for Arkansas, North Carolina, and Oklahoma; August 1 to July 31 for Maine and New York; September 1 to August 31 for Alaska; July 1 to June 30 for all other States.

Wheat: June 1 to May 31 for United States; May 1 to April 30 for Alabama, Georgia, Louisiana, Mississippi, and Texas; June 1 to May 31 for Arizona, Arkansas, California, Delaware, Illinois, Indiana, Kansas, Kentucky, Maryland, Missouri, New Mexico, North Carolina, Oklahoma, South Carolina, Tennessee, and Virginia; July 1 to June 30 for all other States.

Prices Received and Farm Marketings for All Barley by Month – United States: Marketing Years 2021-2022 through 2023-2024

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May. Monthly farm marketings, based on a sample survey, as percent of total used for calculating MYA prices]

Month	Prices received			Farm marketing percentages			
MONTH	2021-2022	2022-2023	2023-2024	2021-2022	2022-2023	2023-2024	
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(percent)	(percent)	(percent)	
June	4.86	6.44	7.39	6.8	2.4	5.2	
July	5.02	6.60	7.08	7.1	2.7	4.5	
August	5.04	7.47	7.52	16.1	18.8	16.2	
September	5.11	7.51	7.51	11.6	17.2	16.1	
October	5.38	7.52	7.16	7.6	9.9	6.6	
November	5.22	7.36	7.72	11.2	8.6	8.2	
December	5.41	7.48	6.75	10.9	7.5	9.1	
January ¹	5.59	7.28	7.54	7.1	7.7	5.9	
February	5.43	7.60	7.02	7.6	6.4	7.1	
March	5.69	7.50	7.54	6.6	6.8	7.2	
April	6.00	7.16	7.71	4.1	7.6	8.6	
May	6.07	7.56	7.38	3.3	4.4	5.3	
MYA	5.31	7.40	7.39	100.0	100.0	100.0	

¹ Second year.

Prices Received and Farm Marketings for Malting Barley by Month – United States: Marketing Years 2021-2022 through 2023-2024

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May. Monthly farm marketings, based on a sample survey, as percent of total used for calculating MYA prices]

Manala		Prices received	_	Farm marketing percentages		
Month	2021-2022	2022-2023	2023-2024	2021-2022	2022-2023	2023-2024
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(percent)	(percent)	(percent)
June	4.99	6.41	7.84	6.6	2.3	4.9
July	5.18	6.59	7.28	7.4	2.6	4.4
August	5.10	7.59	7.79	17.2	19.4	16.4
September	5.16	7.70	7.78	10.3	17.3	16.5
October	5.38	7.68	7.65	6.9	10.1	6.3
November	5.17	7.50	8.03	11.8	8.5	8.5
December	5.39	7.62	7.27	11.8	7.5	8.4
January ¹	5.54	7.41	7.89	6.6	7.5	6.0
February	5.33	7.76	7.68	7.9	6.2	6.6
March		7.65	7.79	6.4	6.7	7.5
April	5.90	7.24	7.90	3.9	7.7	9.3
May	6.07	7.74	7.85	3.2	4.2	5.2
MYA	5.31	7.54	7.75	100.0	100.0	100.0

¹ Second year.

Prices Received and Farm Marketings for Feed Barley by Month – United States: Marketing Years 2021-2022 through 2023-2024

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May. Monthly farm marketings, based on a sample survey, as percent of total used for calculating MYA prices]

Month	Prices received			Farm marketing percentages			
MONTH	2021-2022	2022-2023	2023-2024	2021-2022	2022-2023	2023-2024	
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(percent)	(percent)	(percent)	
June	4.33	6.72	5.43	8.0	3.5	7.4	
July	3.98	6.69	6.07	5.4	3.6	5.4	
August	4.62	5.96	5.61	10.9	13.8	14.8	
September	4.98	5.65	5.31	18.0	16.0	13.2	
October	5.37	5.70	4.79	10.9	7.8	8.4	
November	5.56	6.14	5.18	8.1	9.3	6.7	
December	5.51	6.08	4.62	6.9	7.1	13.6	
January ¹	5.76	6.29	5.05	9.4	9.3	5.4	
February	6.05	6.55	4.30	6.2	8.5	10.4	
March		6.21	5.06	7.6	7.3	5.0	
April	6.34	6.39	4.73	5.2	7.4	3.9	
May	6.08	6.41	4.67	3.4	6.4	5.8	
MYA	5.30	6.13	5.06	100.0	100.0	100.0	

¹ Second year.

Prices Received and Farm Marketings for Oats by Month – United States: Marketing Years 2021-2022 through 2023-2024

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May. Monthly farm marketings, based on a sample survey, as percent of total used for calculating MYA prices]

Month	Prices received			Farm marketing percentages			
WIOHTH	2021-2022	2022-2023	2023-2024	2021-2022	2022-2023	2023-2024	
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(percent)	(percent)	(percent)	
June	3.42	6.61	4.15	5.4	2.9	6.7	
July		5.68	3.91	16.1	6.5	8.0	
August	3.63	4.62	3.70	21.1	21.4	21.4	
September	3.73	4.43	3.86	12.0	24.8	22.1	
October	4.30	4.38	3.77	3.9	9.2	6.8	
November	4.81	4.36	3.92	5.7	8.6	6.3	
December	5.65	4.54	3.98	5.6	8.0	4.0	
January ¹	5.68	4.34	4.07	8.6	4.7	7.1	
February	6.05	4.01	4.10	4.2	2.7	6.2	
March	5.89	4.18	4.23	7.6	3.2	3.8	
April	6.48	4.04	3.88	5.4	4.7	4.0	
May	6.35	4.31	4.36	4.4	3.3	3.6	
MYA	4.55	4.57	3.92	100.0	100.0	100.0	

¹ Second year.

Prices Received and Farm Marketings for All Wheat by Month – United States: Marketing Years 2021-2022 through 2023-2024

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May. Monthly farm marketings, based on a sample survey, as percent of total used for calculating MYA prices]

Month		Prices received		Farm marketing percentages			
WOULU	2021-2022	2022-2023	2023-2024	2021-2022	2022-2023	2023-2024	
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(percent)	(percent)	(percent)	
June	6.23	9.61	7.67	12.4	14.2	12.7	
July	6.26	8.69	7.61	22.4	15.0	20.4	
August		8.55	7.34	15.6	11.1	10.5	
September	7.75	8.78	7.06	7.9	15.4	7.1	
October	7.92	9.18	6.96	7.3	5.9	4.8	
November	8.52	9.15	6.52	5.2	4.9	4.7	
December	8.59	8.97	6.79	6.5	7.4	8.1	
January ¹	8.48	8.81	6.77	7.3	7.2	6.1	
February	9.16	8.54	6.34	4.5	6.2	5.9	
March	9.93	8.35	6.01	5.7	4.7	4.8	
April	10.20	8.31	5.90	2.9	3.8	8.2	
May	10.90	8.07	6.19	2.3	4.2	6.7	
MYA	7.63	8.83	6.96	100.0	100.0	100.0	

¹ Second year.

Prices Received for Winter Wheat by Month, Marketing Year Average – United States: 2021-2022 through 2023-2024

Month	2021-2022	2022-2023	2023-2024
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
June	6.10	9.16	7.32
July	6.10	8.34	7.45
August	6.78	8.43	7.08
September	7.18	8.72	6.69
October	7.23	9.09	6.41
November	7.78	8.91	6.10
December	7.79	8.47	6.19
January ¹	7.70	8.33	6.28
February	8.51	8.37	5.80
March	9.50	8.24	5.64
April	9.84	8.07	5.59
May	10.50	7.67	5.96
MYA	6.99	8.58	6.69

¹ Second year.

Prices Received for Durum Wheat by Month, Marketing Year Average – United States: 2021-2022 through 2023-2024

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May]

Month	2021-2022	2022-2023	2023-2024
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
June	7.14	12.00	10.70
July	7.69	12.70	9.11
August	9.98	10.80	10.20
September	13.80	9.92	10.40
October	14.00	10.20	10.10
November	14.00	10.40	9.58
December	12.70	11.20	9.67
January ¹	14.90	10.60	9.36
February	15.90	9.34	9.25
March	15.30	9.16	8.53
April	15.50	9.06	8.34
May	14.30	10.30	8.03
MYA	12.10	10.90	9.70

¹ Second year.

Prices Received for Other Spring Wheat by Month, Marketing Year Average – United States: 2021-2022 through 2023-2024

Month	2021-2022	2022-2023	2023-2024
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
June	6.63	10.90	7.96
July	7.35	9.96	8.18
August	7.88	8.72	7.61
September	7.93	8.80	7.02
October	8.73	9.13	7.22
November	8.84	9.24	6.86
December	8.75	9.11	7.09
January ¹	8.53	9.05	7.04
February	9.16	8.69	6.63
March	9.86	8.39	6.41
April	10.20	8.40	6.29
May	11.00	8.24	6.60
MYA	8.54	8.99	7.15

¹ Second year.

Prices Received for Hard Red Winter Wheat by Month, Marketing Year Average – United States: 2021-2022 through 2023-2024

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May]

Month	2021-2022	2022-2023	2023-2024
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
June	5.97	9.29	7.77
July August	6.06 6.74	8.50 8.59	8.00 7.47
September	6.66	8.74	6.91
October November	7.13 7.65	9.43 9.09	6.54 6.12
December	7.65	8.70	6.22
January ¹ February	7.48 8.33	8.51 8.75	6.23 5.76
March	9.51	8.65	5.70
April May	9.99 10.90	8.47 8.29	5.66 6.04
MYA	6.89	8.80	6.86

¹ Second year.

Prices Received for Soft Red Winter Wheat by Month, Marketing Year Average – United States: 2021-2022 through 2023-2024

Month	2021-2022	2022-2023	2023-2024	
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	
June	6.73	8.69	6.77	
July	6.13	8.02	6.58	
August	6.57	7.73	6.40	
September	6.37	8.09	5.84	
October	6.70	8.57	5.94	
November	7.31	8.07	5.62	
December	7.44	8.04	5.93	
January ¹	7.10	7.98	6.31	
February	7.82	7.77	6.02	
March	8.82	7.60	5.63	
April	9.38	6.85	5.62	
May	9.71	7.15	5.86	
MYA	6.54	8.14	6.41	

¹ Second year.

Prices Received for Hard Red Spring Wheat by Month, Marketing Year Average – United States: 2021-2022 through 2023-2024

[Marketing year average (MYA) prices are weighted average prices for the United States marketing year of June through May]

Month	2021-2022	2022-2023	2023-2024
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
June	6.64	11.00	8.00
July	7.39	10.00	8.20
August	7.99	8.81	7.62
September	7.94	8.81	7.01
October	8.75	9.18	7.27
November	8.88	9.29	6.90
December	8.77	9.17	7.11
January ¹	8.54	9.07	7.04
February	9.18	8.76	6.67
March	9.88	8.44	6.46
April	10.30	8.47	6.34
May	11.20	8.32	6.66
MYA	8.59	9.05	7.19

¹ Second year.

Prices Received for White Wheat by Month, Marketing Year Average – United States: 2021-2022 through 2023-2024

Month	2021-2022	2022-2023	2023-2024	
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	
June	6.59	10.20	6.87	
July	6.40	8.47	7.28	
August	6.99	8.47	6.70	
September	8.27	8.81	6.90	
October	8.17	8.44	6.38	
November	8.29	8.67	6.27	
December	8.30	7.89	6.23	
January ¹	8.65	7.86	6.63	
February	9.19	7.79	5.77	
March	9.71	7.47	5.32	
April	9.46	6.79	5.33	
May	9.43	6.69	5.74	
MYA	7.94	8.25	6.31	

¹ Second year.

Reliability of Prices Received Estimates

Definition: Prices received represent sales from producers to first buyers. They include all grades and qualities. The average commodity price from the survey multiplied by the total quantity marketed theoretically should give the total cash receipts for the commodity.

Survey procedures: Primary sales data used to determine grain prices were obtained from probability samples of about 1,900 mills and elevators. These procedures ensure that virtually all grain moving into commercial channels has a chance of being included in the survey. Generally, States surveyed account for 90 percent or more of total United States production. Livestock prices are obtained from packers, stockyards, auctions, dealers, and market check data from AMS-USDA, private marketing organizations, and state commodity groups and agencies. Inter-farm sales of grain and livestock are not included since they represent very small percentages of the total sales. Grain marketed for seed is also excluded. Fruit and vegetable prices are obtained from sample surveys and market check data from AMS-USDA, private marketing organizations, state agencies, and universities.

Summary and estimation procedures: Survey quantities sold are expanded by strata to state levels and used to weight average strata prices to a state average. State prices are then weighted to a United States price based on expanded sales. Recommendations are prepared by the Regional Field Offices and reviewed by the Agricultural Statistics Board in Washington, D.C. State recommendations are reviewed for reasonableness with survey data, other States, and recent historic estimates.

Revisions: In general, revisions are made during annual commodity market year estimation time, following five-year Census revisions, or when later information is received. Revisions are published in monthly issues of *Agricultural Prices*.

Reliability: United States price estimates based on probability surveys generally have a sampling error of less than one percent for the major commodities such as corn, wheat, soybeans, cotton, and rice. Current methods of summarization for non-probability commodities are not designed directly to calculate sampling errors. However, analytical measures approximate the United States relative sampling errors at around five percent. Any non-sampling errors are attributed to such things as the inability to obtain correct information, differences in interpreting questions or definitions, mistakes in coding or processing the data, etc. Efforts are made at each step in the survey process to minimize these non-sampling errors.

Program Changes: See Price Program Links at the end of this report for details on program changes to the Prices Program methodology.

May Prices Paid by Farmers

The May Prices Paid Index for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW), at 139.9, is down 0.2 percent from April 2024 and 0.2 percent from May 2023.

Production: The May index, at 136.2, is down 0.3 percent from April and 1.4 percent from last year. Lower prices for feeder pigs, diesel, LP gas, and potash & phosphate more than offset higher prices for hay & forages, concentrates, feeder cattle, and mixed fertilizer.

Feed: At 116.9, the May index increased 1.3 percent from April but decreased 16 percent from last May. Since April, prices are higher for hay & forages, concentrates, feed grains, supplements, and complete feeds.

Livestock and poultry: The May index, at 180.6, decreased 1.7 percent from April but increased 23 percent from last year. Since April, lower prices for feeder pigs more than offset higher prices for feeder cattle. The May feeder pigs price, at \$171.00 per cwt, is down \$65.00 per cwt from April. The May feeder cattle price, at \$265.00 per cwt, is up \$1.00 per cwt from the April price.

Fertilizer: The index for May, at 106.8, is down 0.3 percent from April and 4.1 percent from May a year ago. Since April, lower prices for potash & phosphate and nitrogen more than offset higher prices for mixed fertilizer.

Chemicals: The May index, at 126.2, is up 0.2 percent from April but down 11 percent from last May.

Fuels: At 90.6, the May index is down 5.0 percent from April and 0.3 percent from May 2023. Compared with April, prices are lower for diesel, LP gas, and gasoline.

Machinery: The index for May, at 164.1, decreased 0.8 percent from April but increased 1.2 percent from last May. Compared with last month, prices are lower for self-propelled machinery and tractors but unchanged for other machinery.

Consumer Price Index: The May 2024 Consumer Price Index for All Urban Consumers (CPI-U), as issued by the Bureau of Labor Statistics, increased 3.3 percent over the last 12 months to an index level of 314.069 (1982-1984=100). For the month, the index increased 0.2 percent prior to seasonal adjustment.

Prices Paid Indexes and Related Parity Ratios - United States: May 2024 with Comparisons

[Revised historical price indexes for months not shown are available at www.nass.usda.gov]

Index Group		1910-1914 Base	0 .		2011 Base	
and Ratios	May 2023	April 2024	May 2024	May 2023	April 2024	May 2024
	(percent)	(percent)	(percent)	(percent)	(percent)	(percent)
Prices paid by farmers for						
commodities, services,						
interest, taxes, and wage						
rates (PPITW)	3794	3793	3786	140.2	140.2	139.9
Production	2873	2842	2834	138.1	136.6	136.2
Feed	1528	1270	1286	138.9	115.4	116.9
Livestock and poultry	2893	3624	3562	146.7	183.7	180.6
Seeds	4562	4562	4562	138.7	138.7	138.7
Fertilizer	1343	1292	1288	111.4	107.1	106.8
Chemicals	1268	1130	1132	141.4	126.0	126.2
Fuels	2541	2666	2533	90.9	95.4	90.6
Supplies and repairs	1706	1715	1719	144.6	145.4	145.7
Autos and trucks	3985	3960	3954	129.6	128.8	128.6
Machinery	9901	10103	10026	162.1	165.4	164.1
Building materials	3833	3910	3908	164.7	168.0	167.9
Services and rent	3183	3245	3251	(NA)	(NA)	(NA)
Services	(NA)	(NA)	(NA)	142.6	145.3	145.6
Rent	(NA)	(NA)	(NA)	127.0	129.0	129.0
Interest ¹	5771	5722	5722	158.3	156.9	156.9
Taxes ²	9061	9589	9589	152.7	161.6	161.6
Wage rates	11576	12152	12152	161.6	169.6	169.6
Family living-CPI ³	2890	2980	2985	135.2	139.4	139.6
Production, interest, taxes,						
and wage rates (PITW)	3978	3958	3948	141.0	140.3	140.0
Ratio (received/paid)	(NA)	(NA)	(NA)	91	88	89
Parity ratio 4	` 35	` 33́	` 34	(NA)	(NA)	(NA)
Parity ratio adjusted ⁵	36	34	35	(NA)	(NA)	(NA)
PPITW adjusted for productivity ⁶	2042	1979	1978	(NA)	(NA)	(NA)
Crop sector (PPITW)	(NA)	(NA)	(NA)	138.7	137.9	137.6
Livestock sector (PPITW)	(NA)	(NA)	(NA)	141.8	142.7	142.4
Farm sector (production)	(NA)	(NA)	(NA)	141.4	141.7	141.4
Non-farm sector (production)	(NA)	(NA)	(NA)	135.8	133.4	133.0
Tion fail bootor (production)	(1474)	(1477)	(1471)	100.0	100.4	100.0

(NA) Not available.

Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

⁴ Ratio of index of prices received to PPITW (1910-1914=100).
⁵ Based on estimated cash receipts, from marketings and government payments, the preliminary adjustment factor is updated annually.

⁶ PPITW is adjusted based on productivity trend for the prior 15 years.

Prices Paid Indexes and Annual Weights for Input Components and Sub-components – United States: May 2024 with Comparisons

[Revised historical price indexes for months not shown are available at www.nass.usda.gov. Relative weights are a five year moving average]

	Relative w	veights	Indexes (2011=100)		
Index Group	2023 ¹	2024	May 2023	April 2024	May 2024
	(percent)	(percent)	(percent)	(percent)	(percent)
Production items	74.105	76.036	138.1	139.2	136.2
Feed	14.697	14.590	138.9	115.4	116.9
Feed grains	2.102	2.086	110.4	77.4	78.8
Complete feeds	7.202	7.149	139.4	120.7	121.0
Hay and forages	1.837	1.824	154.3	116.4	120.4
Concentrates	2.322	2.305	140.0	125.8	128.7
Supplements	1.235	1.226	159.0	128.4	130.6
Livestock and poultry	9.752	9.438	146.7	183.7	180.6
Feeder cattle	7.597	7.352	157.5	192.7	193.4
Feeder pigs	0.780	0.755	77.1	168.6	122.1
Milk cow replacements	0.790	0.765	121.1	149.3	149.3
Poultry	0.585	0.566	133.5	133.5	133.5
Seeds	4.901	4.766	138.7	138.7	138.7
Field crops	4.440	4.318	136.9	136.9	136.9
Grasses and legumes	0.461	0.448	156.4	156.4	156.4
Fertilizer	6.668	8.927	111.4	107.1	106.8
Mixed fertilizer	2.934	3.928	109.3	106.4	107.7
Nitrogen	2.801	3.749	113.6	107.1	106.8
Potash and phosphate	0.934	1.250	111.7	109.4	104.3
Chemicals	3.637	4.695	141.4	126.0	126.2
Herbicides	2.291	2.958	155.1	138.2	138.4
Insecticides	0.837	1.080	118.0	105.1	105.3
Fungicides and other	0.509	0.657	118.4	105.5	105.7
Fuels	3.042	3.668	90.9	95.4	90.6
Diesel	1.893	2.283	90.9	92.9	88.7
Gasoline	0.637	0.768	97.9	99.6	99.4
LP gas	0.511	0.617	82.6	99.2	86.5
Supplies and repairs	4.392	4.176	144.6	145.4	145.7
Supplies	1.471	1.399	145.4	142.2	142.7
Repairs	2.920	2.777	144.1	146.9	147.1
Autos and trucks	1.140	1.074	129.6	128.8	128.6
Autos	0.148	0.140	123.1	121.4	121.5
Trucks	0.992	0.934	130.5	129.9	129.6
Machinery	4.827	4.501	162.1	165.4	164.1
Tractors	1.062	0.990	137.7	139.5	138.4
Self-propelled	1.931	1.800	147.6	151.4	148.9
Other machinery	1.834	1.710	191.5	195.1	195.1
Building materials	3.648	3.485	164.7	168.0	167.9
Services	10.954	10.726	142.6	145.3	145.6
Custom rates	1.128	1.105	141.2	141.2	141.2
Other services	9.826	9.621	142.7	145.7	146.1
Rent	6.448	5.990	127.0	129.0	129.0
Cash	3.463	3.217	129.0	129.0	129.0
Share	2.986	2.773	124.7	129.0	129.0
Interest	2.095	2.032	158.3	156.9	156.9
Taxes	3.159	2.923	152.7	161.6	161.6
Wage rates	7.114	6.436	161.6	169.6	169.6
Family living-CPI	13.526	12.574	135.2	139.4	139.6

¹ Starting 2023, relative weights published to three decimals.

Feed Price Ratios - United States: May 2024 with Comparisons

Feed price ratio ¹	May 2023	April 2024	May 2024
Broiler-feed: pounds of broiler grower feed equal in value to 1 pound of broiler, live weight ²	5.0	6.1	5.9
Market egg feed: pounds of laying feed equal in value to 1 dozen eggs ³	5.0	16.6	13.9
Hog-corn: bushels of corn equal in value to 100 pounds of hog, live weight	9.0	15.2	15.1
Milk-feed: pounds of 16% mixed dairy feed equal in value to 1 pound of whole milk ⁴	1.40	2.14	2.24
Steer & heifer-corn: bushels of corn equal in value to 100 pounds of steer & heifers, live weight	27.1	42.6	41.7
Turkey-feed: pounds of turkey grower equal in value to 1 pound of turkey, live weight 5	6.8	4.9	5.0

Effective January 1995, prices of commercial prepared feeds are based on current United States prices received for corn, soybeans, alfalfa hay, and all wheat.

Prices Received Used to Calculate Feed Price Ratios - United States: May 2024 with Comparisons

[Price data source for livestock and noultry commodities is United States Department of Agriculture's Agriculture Marketing Service]

Item	May 2023	April 2024	May 2024
	(dollars)	(dollars)	(dollars)
Broilers, livepound Eggs, marketdozen	0.849	0.776	0.772
	0.743	1.79	1.53
Hogs, allcwt	58.80	66.90	67.90
Milk, allcwt	19.10	20.50	22.00
Steers and heifers	177.00	187.00	188.00
	1.060	0.566	0.594
Corn bushel Hay, alfalfa ton	6.54	4.39	4.51
	279.00	195.00	202.00
Soybeans bushel Wheat, all bushel	14.40	11.80	11.90
	8.07	5.90	6.19

Prices Paid for Feeder Livestock - United States: May 2024 with Comparisons

IPrice data source is United States Department of Agriculture's Agriculture Marketing Servicel

Item	May 2023	April 2024	May 2024
	(dollars)	(dollars)	(dollars)
Feeder cattle & calvescwt Feeder pigscwt	216.00 108.00	264.00 236.00	265.00 171.00

² The price of commercial prepared broiler feed is based on current United States prices received for corn and soybeans. The modeled feed uses 58 percent corn and 42 percent soybeans.

³ The price of commercial prepared layer feed is based on current United States prices received for corn and soybeans. The modeled feed uses 75 percent corn and 25 percent soybeans.

⁴ The price of commercial prepared dairy feed is based on current United States prices received for corn, soybeans, and alfalfa. The modeled feed uses 51 percent corn, 8 percent soybeans, and 41 percent alfalfa.

⁵ The price of commercial prepared turkey feed is based on current United States prices received for corn, soybeans, and wheat. The modeled feed uses 51 percent corn, 28 percent soybeans, and 21 percent wheat.

Reliability of Prices Paid Estimates

Definition: Prices paid by farmers represent the average costs of inputs purchased by farmers and ranchers to produce agricultural commodities. Conceptually, the average price when multiplied by quantity purchased should equal total producer expenditures for the item.

Survey procedures: The prices paid data are obtained from establishments that sell goods and services to farmers and ranchers. Annually, about 8,500 firms are randomly selected from lists by type of item sold with an average response rate in the range of 75-80 percent. Firms are asked to report the price for the specified item "most commonly bought by farmers" or that was the "volume seller". Approximately 135 items are surveyed each March to represent all production input items purchased. The survey reference period for all items is the full preceding calendar year. Separate prices paid surveys are conducted for agricultural chemicals, fuels, feed, fertilizer, machinery, and seed.

Summary and estimation procedures: The annual March Prices Paid Survey is summarized as a non-probability survey. Average prices reported are aggregated to the region and United States level using weights available from expenditure data and other administrative sources. Price recommendations are prepared by the Regional Field Offices and Headquarters for review by the Agricultural Statistics Board in Washington, D.C. Also, the change in price level for individual items surveyed are combined to the regional and United States levels, and are published as prices paid indexes referenced to a specific base period. Prices paid indexes for new autos and trucks, building materials, farm supplies, motor supplies, and marketing containers are updated based on price changes measured in selected Bureau of Labor Statistics (BLS) indexes.

Revisions: Any revisions are published in the monthly and in annual issues of Agricultural Prices. The basis for revision must be supported by additional data that directly affect the level of the estimate. More revisions are likely for March when separate prices paid surveys are conducted, in lieu of BLS indexes, by the USDA to measure price change.

Reliability: Current methods of summarization for the March data are not designed directly to calculate sampling errors. However, analytical measures approximate the United States relative sampling errors for major items around 10 percent. Any non-sampling errors are attributed to such things as the inability to obtain correct information, differences in interpreting questions or definitions, mistakes in coding or processing the data, etc. Efforts are made at each step in the survey process to minimize these non-sampling errors.

Program Changes: See Price Program Links at the end of this report for details on program changes to the Prices Program methodology.

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Krishna Rizal – Artichokes, Asparagus, Celery, Grapefruit, Kiwifruit, Lemons, Mandarins and tangerines, Mint, Mushrooms, Olives, Oranges, Pistachios	Bret Holliman – Apricots, Chickpeas, Nectarines, Peaches, Snap Beans, Sweet Corn, Tomatoes	(202) 720-7235
Squash, Strawberries, Sugarbeets, Sugarcane, Sweet Potatoes	Krishna Rizal – Artichokes, Asparagus, Celery, Grapefruit, Kiwifruit, Lemons, Mandarins and tangerines, Mint, Mushrooms, Olives, Oranges, Pistachios	, ,
Chris Wallace – Avocados, Bell Peppers, Broccoli, Cauliflower, Chile Peppers, Dates, Floriculture, Hops, Papayas, Pecans	Squash, Strawberries, Sugarbeets, Sugarcane, Sweet Potatoes	
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Price Program Links

Economics and Prices

http://www.nass.usda.gov/Statistics by Subject/Economics and Prices/index.php

Agricultural Prices Program and Survey

https://www.nass.usda.gov/Surveys/Guide to NASS Surveys/Prices/