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Peanut Prices

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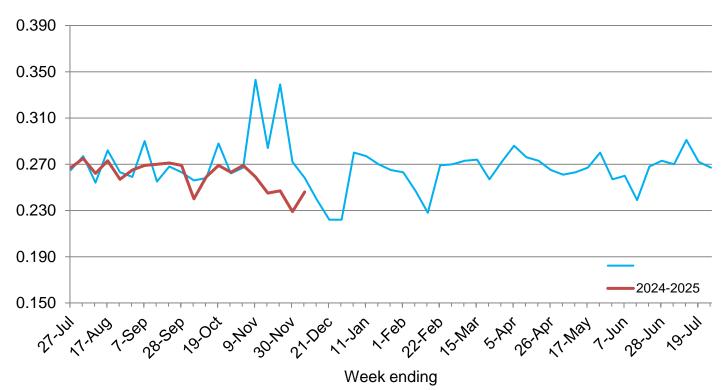
Peanut Price Highlights

Peanut prices received by farmers for all farmer stock peanuts averaged 24.6 cents per pound for the week ending December 7, up 1.7 cents from the previous week. Marketings of all farmer stock peanuts for the week ending December 7 totaled 65.0 million pounds, up 35.8 million pounds from the previous week.

Runner-type peanut prices averaged 24.0 cents per pound for the week ending December 7, up 1.2 cents from the previous week. Marketings of runner-type peanuts totaled 60.4 million pounds, up 32.2 million pounds from the previous week.

All Peanut Prices – United States

Dollars per pound



Peanut Prices and Marketings by Type – United States: November 9, 2024-December 7, 2024

	Week ending				
Item and type	November 9, 2024	November 16, 2024	November 23, 2024	November 30, 2024	December 7, 2024
	(dollars per pound)				
Average price Runner Spanish Valencia Virginia	0.244 0.605 (X) 0.275 0.259	0.240 0.624 (X) 0.277 0.245	0.243 0.601 (X) 0.261 0.247	0.228 0.264 (X) 0.269 0.229	0.240 0.627 (X) 0.269 0.246
	(1,000 pounds)				
Marketings ¹ Runner Spanish Valencia Virginia	89,718 3,514 - 11,438	67,786 495 - 2,831	73,005 535 - 4,664	28,212 106 - 884	60,397 706 3,890
All	104,670	71,112	78,204	29,202	64,993

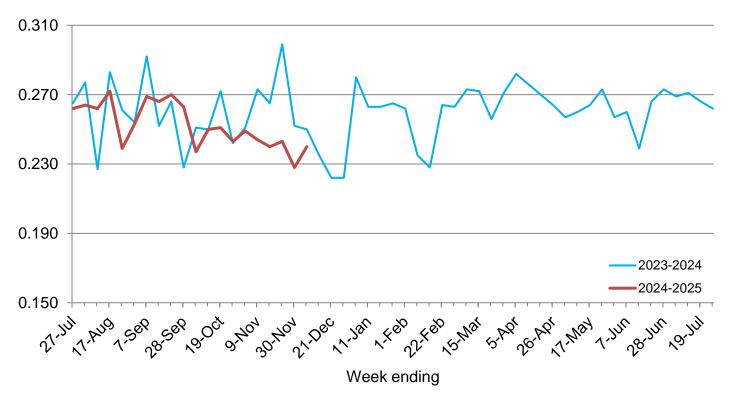
- Represents zero.

(X) Not applicable.

¹ Quantity purchased from farmers.

Runner-Type Peanut Prices – United States

Dollars per pound



Statistical Methodology

Survey procedures: Price and marketing information included in this report is provided the beginning of each week by first buyers of farmer stock peanuts. Each week, respondents are asked to report total pounds purchased (marketings) from farmers and total dollars paid, by type (Runners, Spanish, Valencias, and Virginias), for the previous week. The reported data are to include all qualities and grades and exclude peanuts used for seed. Data are collected by telephone, fax, and internet each week for the previous week. The peanut price survey is an enumeration of all known first buyers of farmer stock peanuts from growers. Every effort is made to obtain a report from all buyers.

Estimating procedures: Since a complete report is not received from all buyers each week, the reported quantities purchased and total dollars paid for each type are expanded to account for non-response. These expanded data are then used to calculate the weighted average price for each type. Estimates of price and marketings are prepared by the Agricultural Statistics Board and reviewed for reasonableness with recent historic estimates and between the different peanut types.

Revision policy: Price and marketing estimates for the prior three weeks are subject to revision based on late reports. At the end of the marketing year, all buyers will have an opportunity to update or provide any late data for any week during the marketing year. After this data is incorporated with previously reported data, revised weekly estimates will be published for the entire marketing year.

Reliability: The peanut price survey is subject to non-sampling errors such as omission, duplication, imputation for missing data, and mistakes in reporting, recording, and processing the data. These errors cannot be measured directly, but are minimized through rigid quality controls in the data collection process and a careful review of all reported data for consistency and reasonableness.

Information Contacts

Listed below are the commodity statisticians in the Crops Branch of the National Agricultural Statistics Service to contact for additional information. E-mail inquiries may be sent to nass@usda.gov.

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Natasha Bruton - Barley, Cotton System Consumption and Stocks, Grain Crushings	(202) 690-1042
David Colwell – Fats and Oils, Flour Milling Products	(202) 720-8800
Michelle Harder – Hay, Peanuts	(202) 690-8533
James Johanson – Rye, Wheat	(202) 720-8068
Greg Lemmons – Corn, Proso Millet, Rice	(202) 720-9526
Becky Sommer – Cotton, Cotton Ginnings, Sorghum	(202) 720-5944
Travis Thorson – Canola, Rapeseed, Safflower, Sunflower	(202) 720-7369

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- Cornell's Mann Library has launched a new website housing NASS's and other agency's archived reports. The new website, <u>https://usda.library.cornell.edu</u>. All email subscriptions containing reports will be sent from the new website, <u>https://usda.library.cornell.edu</u>. To continue receiving the reports via e-mail, you will have to go to the new website, create a new account and re-subscribe to the reports. If you need instructions to set up an account or subscribe, they are located at: <u>https://usda.library.cornell.edu/help.</u> You should whitelist <u>notifications@usda-esmis.library.cornell.edu</u> in your email client to avoid the emails going into spam/junk folders.

For more information on NASS surveys and reports, call the NASS Agricultural Statistics Hotline at (800) 727-9540, 7:30 a.m. to 4:00 p.m. ET, or e-mail: <u>nass@usda.gov</u>.

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