



Peanut Prices

ISSN: 1949-1891

Released August 2, 2024, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, United States Department of Agriculture (USDA).

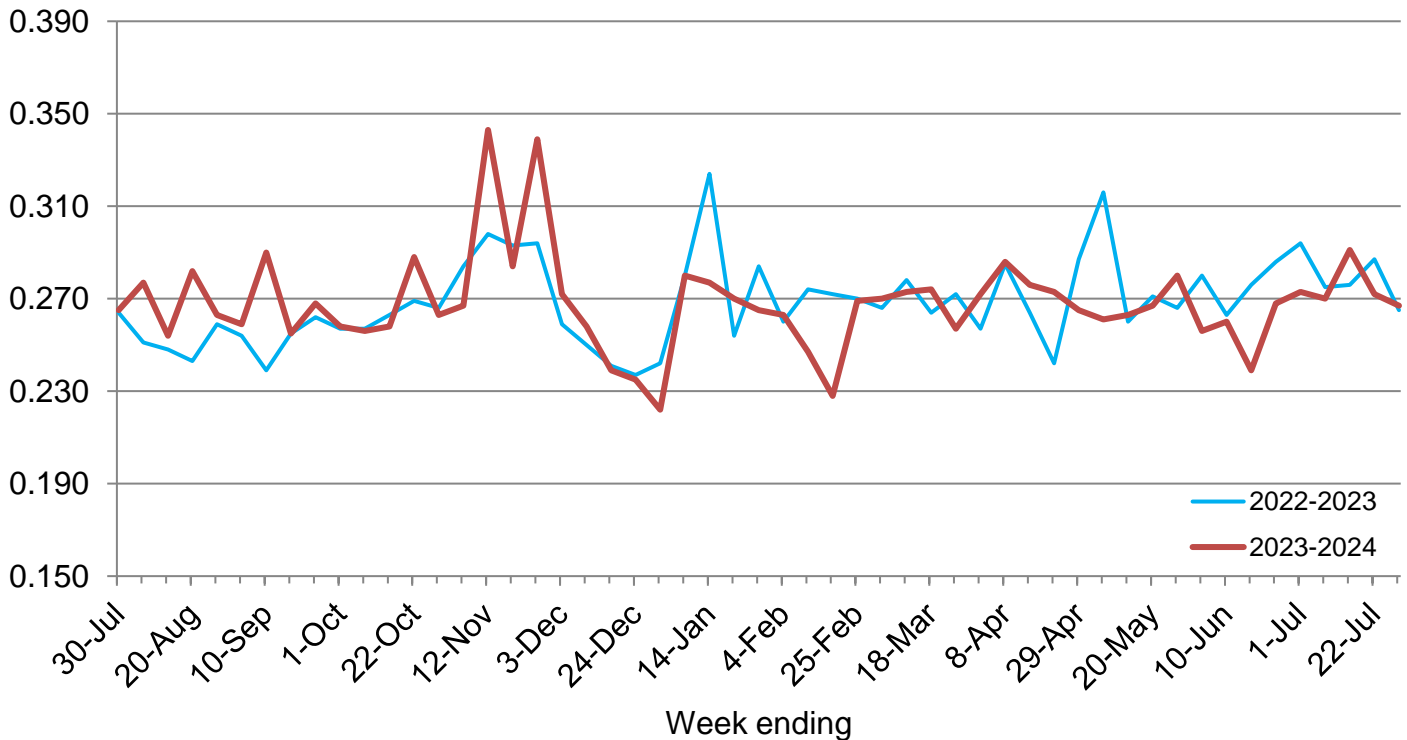
Peanut Price Highlights

Peanut prices received by farmers for all farmer stock peanuts averaged 26.7 cents per pound for the week ending July 27, down 0.5 cent from the previous week. Marketings of all farmer stock peanuts for the week ending July 27 totaled 77.1 million pounds, down 39.4 million pounds from the previous week.

Runner-type peanut prices averaged 26.2 cents per pound for the week ending July 27, down 0.4 cent from the previous week. Marketings of runner-type peanuts totaled 73.1 million pounds, up 14.4 million pounds from the previous week.

All Peanut Prices – United States

Dollars per pound



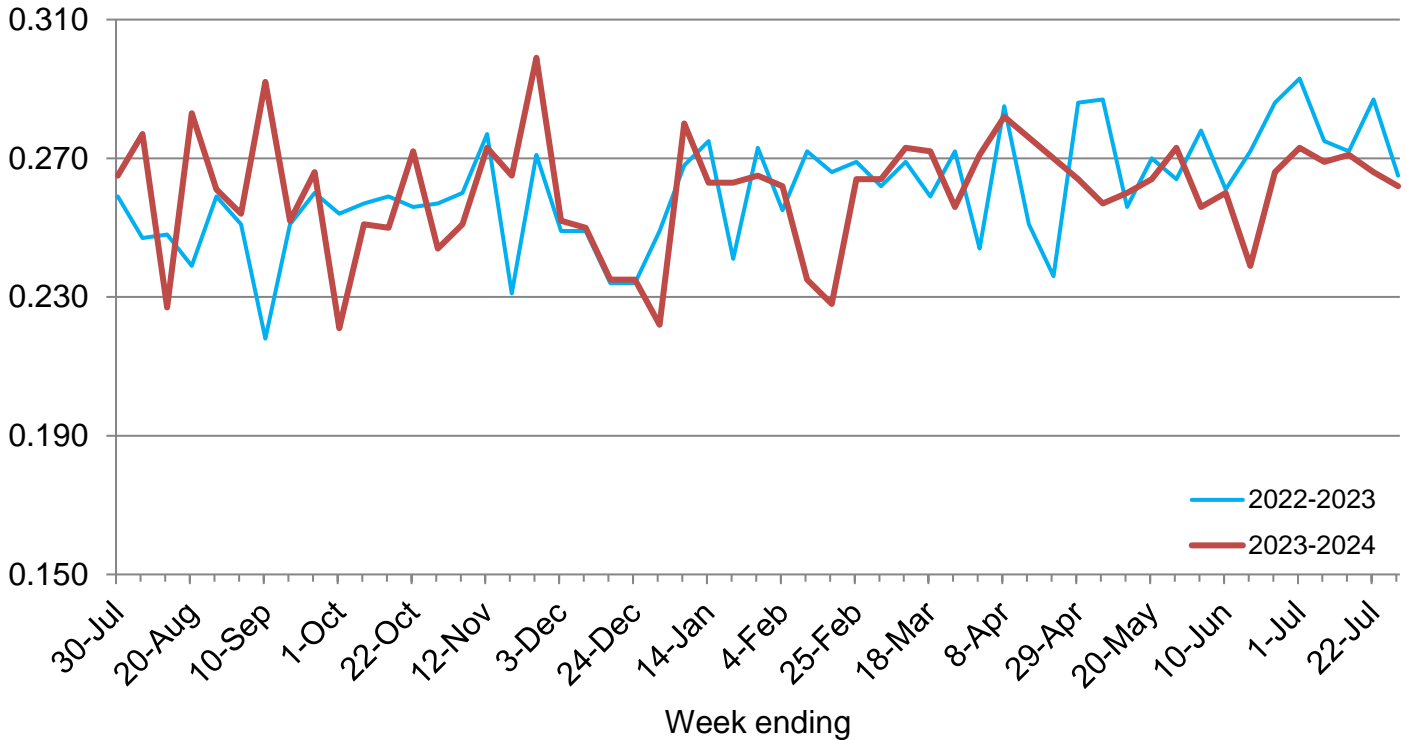
Peanut Prices and Marketings by Type – United States: June 29, 2024-July 27, 2024

Item and type	Week ending				
	June 29, 2024	July 6, 2024	July 13, 2024	July 20, 2024	July 27, 2024
	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)
Average price					
Runner	0.273	0.269	0.271	0.266	0.262
Spanish	(X)	(X)	0.334	(X)	(X)
Valencia	(X)	(X)	(X)	0.371	(X)
Virginia	(X)	0.273	0.358	0.278	0.364
All	0.273	0.270	0.291	0.272	0.267
	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)
Marketings ¹					
Runner	24,074	82,469	38,777	58,702	73,120
Spanish	-	-	4,019	-	-
Valencia	-	-	-	14	-
Virginia	-	32,707	9,281	57,781	3,973
All	24,074	115,176	52,077	116,497	77,093

- Represents zero.
(X) Not applicable.
¹ Quantity purchased from farmers.

Runner-Type Peanut Prices – United States

Dollars per pound



Statistical Methodology

Survey procedures: Price and marketing information included in this report is provided the beginning of each week by first buyers of farmer stock peanuts. Each week, respondents are asked to report total pounds purchased (marketings) from farmers and total dollars paid, by type (Runners, Spanish, Valencias, and Virginias), for the previous week. The reported data are to include all qualities and grades and exclude peanuts used for seed. Data are collected by telephone, fax, and internet each week for the previous week. The peanut price survey is an enumeration of all known first buyers of farmer stock peanuts from growers. Every effort is made to obtain a report from all buyers.

Estimating procedures: Since a complete report is not received from all buyers each week, the reported quantities purchased and total dollars paid for each type are expanded to account for non-response. These expanded data are then used to calculate the weighted average price for each type. Estimates of price and marketings are prepared by the Agricultural Statistics Board and reviewed for reasonableness with recent historic estimates and between the different peanut types.

Revision policy: Price and marketing estimates for the prior three weeks are subject to revision based on late reports. At the end of the marketing year, all buyers will have an opportunity to update or provide any late data for any week during the marketing year. After this data is incorporated with previously reported data, revised weekly estimates will be published for the entire marketing year.

Reliability: The peanut price survey is subject to non-sampling errors such as omission, duplication, imputation for missing data, and mistakes in reporting, recording, and processing the data. These errors cannot be measured directly, but are minimized through rigid quality controls in the data collection process and a careful review of all reported data for consistency and reasonableness.

Information Contacts

Listed below are the commodity statisticians in the Crops Branch of the National Agricultural Statistics Service to contact for additional information. E-mail inquiries may be sent to nass@usda.gov.

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For more information on NASS surveys and reports, call the NASS Agricultural Statistics Hotline at (800) 727-9540, 7:30 a.m. to 4:00 p.m. ET, or e-mail: nass@usda.gov.

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