



### GREECE-RUSSIA AND GREECE-UKRAINE BILATERAL TRADE DATA SEPTEMBER 2024 (Provisional data)

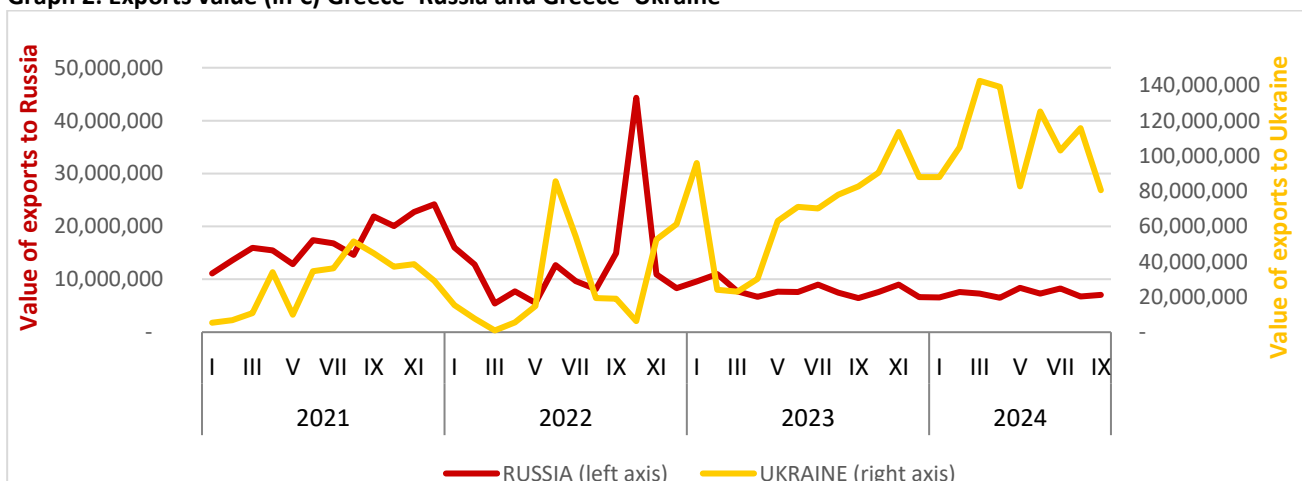
The Hellenic Statistical Authority (ELSTAT), responding to the need for the provision of specialized statistical information due to the ongoing developments linked to the war in Ukraine, announces bilateral trade data between Greece and Russian Federation (henceforth Russia) and between Greece and Ukraine.

The current Publication is issued on a monthly basis at preannounced dates during the whole period in which the publication of bilateral trade data is warranted and relevant in order to reflect the impact on the external trade transactions of the Greek enterprises with enterprises in Russia and in Ukraine.

**Graph 1: Imports value (in €) Greece–Russia and Greece–Ukraine**



**Graph 2: Exports value (in €) Greece–Russia and Greece–Ukraine**



**Information on methodological issues:**

Business Statistics Division  
Section of International Transactions Statistics  
Head of Section: Eleni Pandi  
Tel.: +30 213 135 2042  
E-mail: [e.pandi@statistics.gr](mailto:e.pandi@statistics.gr)

**Information on data provision:**

Tel.: +30 213 135 2022, 2308, 2310  
E-mail: [data.dissem@statistics.gr](mailto:data.dissem@statistics.gr)

## **I. BILATERAL TRADE GREECE-RUSSIA**

In September 2024 the value of imports of Greece from Russia was 180.8 million euros, recording a decrease of 14.9% in comparison with September 2023 when it was 212.4 million euros. The value of exports of Greece to Russia in September 2024 was 7.1 million euros, recording an increase of 9.9% in comparison with September 2023 when it was 6.4 million euros. The trade balance between Greece-Russia in September 2024 was negative and amounted to 173.8 million euros (deficit) (Table 1).

During the period January-September 2024 the value of imports of Greece from Russia was 1,200.4 million euros, recording a decrease of 43.8 % in comparison with the period January-September 2023 when it was 2,135.1 million euros. The value of exports of Greece to Russia during the period January-September 2024 was 65.7 million euros, recording a decrease of 10.1% in comparison with the period January-September 2023 when it was 73.1 million euros. The trade balance between Greece-Russia during the period January- September 2024 was negative and amounted to 1,134.7 million euros (deficit) (Table2).

**Table 1: Monthly data on bilateral trade between Greece and Russia, September 2024**

<b>SEPTEMBER</b>	<b>IMPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>EXPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>TRADE BALANCE (in euros)</b>
2021	301,880,636		21,906,516		-279,974,120
2022	1,094,569,251	262.6	14,916,352	-31.9	-1,079,652,899
2023	212,381,188	-80.6	6,426,914	-56.9	-205,954,274
2024*	180,840,916	-14.9	7,065,306	9.9	-173,775,610

\*provisional data

**Table 2: Data on bilateral trade between Greece and Russia, January-September 2024**

<b>JANUARY- SEPTEMBER</b>	<b>IMPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>EXPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>TRADE BALANCE (in euros)</b>
2021	2,715,095,572		139,662,225		-2,575,433,347
2022	6,832,507,051	151.6	92,915,361	-33.5	-6,739,591,690
2023	2,135,055,114	-68.8	73,108,852	-21.3	-2,061,946,262
2024*	1,200,446,048	-43.8	65,743,392	-10.1	-1,134,702,656

\*provisional data

In 2023, 121 Greek enterprises had imports from Russia and 245 Greek enterprises had exports to Russia. The total value of imports of Greece from Russia in 2023 was 2,445.9 million euros, recording a decrease of 73.8% in comparison with the respective total value of the year 2022 when it was 9,334.1 million euros (Table 3). The total value of exports of Greece to Russia in 2023 was 96.3 million euros recording a decrease of 38.4% in comparison with the corresponding total value of the year 2022 when it was 156.4 million euros (Table 3). The trade balance between Greece and Russia in year 2023 was negative and amounted to 2,349.6 million euros (deficit) (Table 3).

**Table 3: Annual data on bilateral trade between Greece and Russia, 2021-2023**

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2021	4,302,408,454		206,619,268		-4,095,789,186
2022	9,334,133,646	117.0	156,440,546	-24.3	-9,177,693,100
2023	2,445,880,199	-73.8	96,308,236	-38.4	-2,349,571,963

The following tables 4 and 5 present the main imported and exported products of the bilateral trade between Greece-Russia for the year 2023 and September 2024.

**Table 4: Main imported products from Russia, according to the Combined Nomenclature classification (level 4)**

2023			SEPTEMBER 2024*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kg)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kg)
Petroleum gases and other gaseous hydrocarbons	1,503,158,223	2,980,439,916	Petroleum gases and other gaseous hydrocarbons	166,889,302	361,430,670
Petroleum oils and oils obtained from bituminous minerals, excl. crude	512,867,574	841,334,194	Unwrought aluminium	9,622,611	3,776,342
Unwrought aluminium	267,199,627	110,656,708	Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium	3,037,036	5,582,800

\*provisional data

**Table 5: Main exported products to Russia, according to the Combined Nomenclature classification (level 4)**

2023			SEPTEMBER 2024*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kg)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kg)
Other lifting, handling, loading or unloading machinery	13,113,888	2,019,637	Jams, fruit jellies, marmalades, fruit or nut puree and fruit or nut pastes	1,132,264	981,755
Unmanufactured tobacco; tobacco refuse	9,531,593	1,536,738	Natural magnesium carbonate (magnesite); fused magnesia; dead-burned (sintered) magnesia	963,796	2,189,000
Other vegetables prepared or preserved otherwise than by vinegar or acetic acid, not frozen	8,060,269	2,102,112	Other vegetables prepared or preserved otherwise than by vinegar or acetic acid, not frozen	678,430	194,284

\*provisional data

**II. BILATERAL TRADE GREECE-UKRAINE**

In September 2024 the value of imports of Greece from Ukraine was 40.0 million euros, recording an increase of 32.4% in comparison with September 2023 when it was 30.2 million euros. The value of exports of Greece to Ukraine in September 2024 was 80.6 million euros, recording a decrease of 2.5% in comparison with September 2023 when it was 82.7 million euros. The trade balance between Greece-Ukraine in September 2024 was positive and amounted to 40.6 million euros (surplus) (Table 6).

During the period January-September 2024 the value of imports of Greece from Ukraine was 290.9 million euros, recording an increase of 38.1% in comparison with the period January-September 2023 when it was 210.7 million euros. The value of exports of Greece to Ukraine during the period January-September 2024 was 982.0 million euros, recording an increase of 83.0% in comparison with the period January-September 2023 when it was 538.2 million euros. The trade balance between Greece-Ukraine during the period January-September 2024 was positive and amounted to 691.1 million euros (surplus) (Table 7).

**Table 6: Monthly data on bilateral trade between Greece and Ukraine, September 2024**

SEPTEMBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2021	9,442,245		44,698,717		35,256,472
2022	31,619,241	234.9	18,910,515	-57.7	-12,708,726
2023	30,201,128	-4.5	82,694,416	337.3	52,493,288
2024*	39,982,411	32.4	80,607,898	-2.5	40,625,487

\*provisional data

**Table 7: Data on bilateral trade between Greece and Ukraine, January-September 2024**

JANUARY- SEPTEMBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2021	129,944,959		234,007,536		104,062,577
2022	132,638,823	2.1	222,627,538	- 4.9	89,988,715
2023	210,666,347	58.8	538,237,746	141.8	327,571,399
2024*	290,904,071	38.1	982,000,183	82.4	691,096,112

\*provisional data

In 2023, 436 Greek enterprises had imports from Ukraine and 464 Greek enterprises had exports to Ukraine. The total value of imports of Greece from Ukraine in 2023 was 304.1 million euros, recording an increase of 8.4% in comparison with the corresponding total value in 2022 when it was 280.5 million euros (Table 8). The total value of exports of Greece to Ukraine in 2023 was 830.4 million euros recording an increase of 142.4% in comparison with the respective total value in year 2022 when it was 342.6 million euros (Table 8). The trade balance between Greece and Ukraine in 2023 was positive and amounted to 526.3 million euros (surplus) (Table 8).

**Table 8: Annual data on bilateral trade between Greece and Ukraine, 2021-2023**

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2021	198,368,469		338,759,263		140,390,794
2022	280,491,099	41.4	342,588,393	1.1	62,097,294
2023	304,070,978	8.4	830,359,413	142.4	526,288,435

The following tables 9 and 10 present the main imported and exported products of the bilateral trade between Greece–Ukraine for the year 2023 and for September 2024.

**Table 9: Main imported products from Ukraine, according to the Combined Nomenclature classification (level 4)**

2023			SEPTEMBER 2024*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kg)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kg)
Wheat and meslin	77,006,373	318,133,770	Rape or colza seeds, whether or not broken	8,200,531	17,382,406
Maize (corn)	41,249,407	172,569,411	Maize (corn)	6,565,249	31,727,298
Soya beans, whether or not broken	30,819,126	54,435,930	Wheat and meslin	4,632,308	21,186,532

\*provisional data

**Table 10: Main exported products to Ukraine, according to the Combined Nomenclature classification (level 4)**

2023			SEPTEMBER 2024*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kg)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kg)
Petroleum oils and oils obtained from bituminous minerals, other than crude	701,698,789	866,607,465	Petroleum oils and oils obtained from bituminous minerals, other than crude	70,435,771	111,686,960
Citrus fruit, fresh or dried	14,432,462	20,411,628	Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium	1,916,250	5,190,000
Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium	11,853,873	30,590,500	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic uses, in measured doses	1,277,810	116,723

\*provisional data

## EXPLANATORY NOTES

<b>General</b>	The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports and exports as well as their changes. This recording does not include the imports and exports of services.
<b>Legal framework</b>	The survey is conducted for trade with third countries (Extra-EU trade) in accordance with Regulation (EU) 2152/2019 and Regulation (EU) 1197/2020.
<b>Reference period</b>	<b>September 2024</b>
<b>Provision of results</b>	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
<b>Definitions</b>	<b>Extra-EU trade</b> is the system for collecting external trade data with third countries (countries outside the EU). <b>Import</b> is considered every import of goods from a third country (outside the EU). <b>Export</b> is considered every export of goods to a third country (outside the EU).
<b>Methodology</b>	<b>Extra-EU trade:</b> It is a statistical survey where data are received from administrative sources. Specifically, the Customs Authorities collect and keep trade data of the Single Administrative Document (SAD) where all the transactions with Third Countries above the amount of 1,000 euros are registered. At the end of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous reference month. The statistical data of imports and exports of goods with the Third Countries are derived from the data transmitted by the Customs Authorities. Henceforth, the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - are incorporated in the monthly data on trade with Third Countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data. <b>Classification of goods:</b> The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).