

Agenda

DATE: September 20, 2023
TIME: 10:00 a.m. EST
CHAIR: Vernon Lobo

Details:

- (1) Annual and Special Meeting Called to Order
- (2) Appointment of Secretary
- (3) Appointment of Scrutineer
- (4) Notice of Annual and Special Meeting
- (5) Scrutineer's Report on Attendance
- (6) Meeting Regularly Constituted
- (7) Voting Explanation
- (8) Annual Report for the Year Ended March 31, 2023
- (9) Nomination for Directors
- (10) Election of Directors Resolution
- (11) Appointment of Auditors Resolution
- (12) Re-Approval of Employee Stock Option Plan
- (13) Other Business
- (14) Conclusion of Meeting
- (15) Management Presentation
- (16) Question and Answer Session

SEPTEMBER 2023

AirIQ®

Annual & Special Meeting of Shareholders



Disclaimer

This presentation contains historical and forward-looking statements. The forward-looking statements involve risks and uncertainties. Forward looking statements appearing in this presentation represent management's current estimates and these may change significantly as new information comes to hand.

The information contained in this presentation has been obtained by AirIQ Inc. from its own records and from other sources believed to be reliable, however no representation or warranty is made as to its accuracy or completeness. Reference should be made to the Company's most recent Annual Report filed with Canadian securities regulatory authorities (and available at www.sedarplus.ca) for a description of the major risk factors.

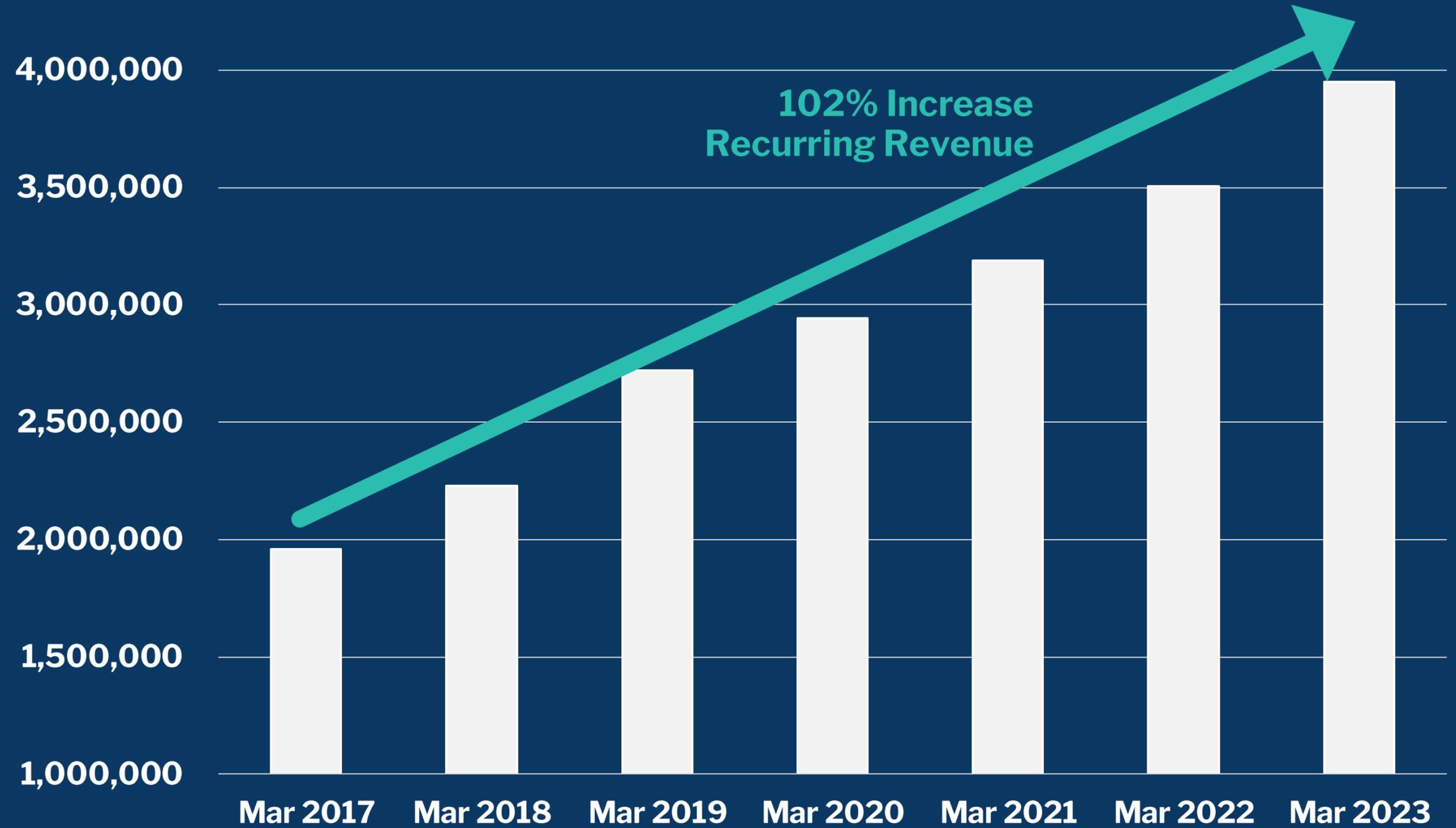
Accomplishments of Fiscal Year March 31, 2023

- ✓ **13% increase in recurring revenue to nearly \$3.9 million**
- ✓ **16% increase in total revenue to approx. \$5 million**
- ✓ **52% in Net Income increased to almost \$863k**
- ✓ **Deferred tax asset of \$2.9 million recognized, leading to an additional \$0.10 net income per share increase**
- ✓ **Cash Increase: 15% increase to approx. \$2.2 million**
- ✓ **361k shares repurchased under normal course issuer bid for average purchase price of \$0.27**

Market Capitalization

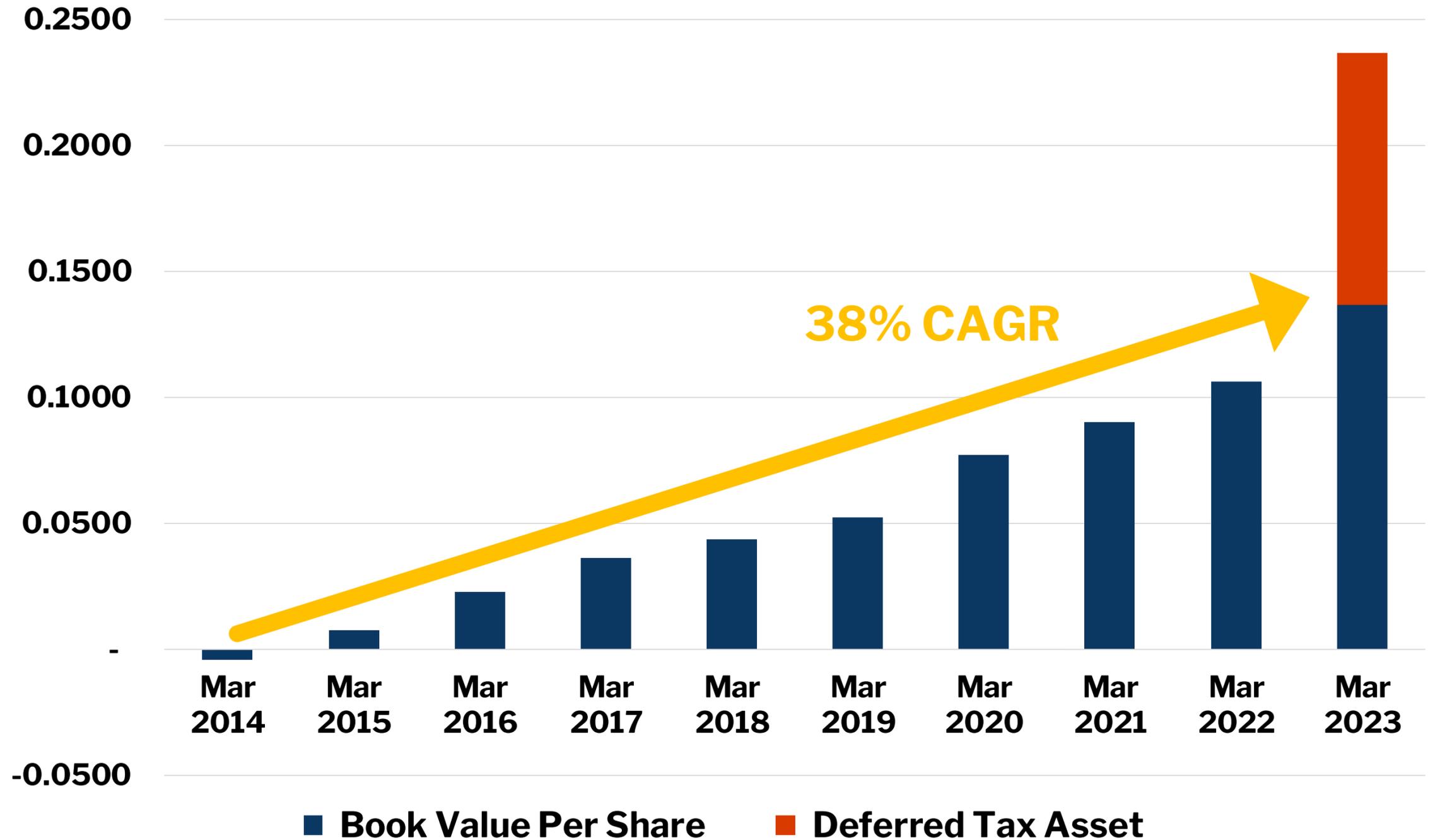
Symbol (TSXV)	IQ
Closing share price September 19, 2023	\$0.45
Share Issued and Outstanding as of June 30, 2023	29.6 million
Market Capitalization as of September 19, 2023	\$13.2 million
Warrants as of June 30, 2023	Nil
Options as of June 30, 2023	2.5 million
Fully Diluted Shares O/S as of June 30, 2023	30.5 million
Cash as of June 30, 2023	\$2.8 million
Working Capital as of June 30, 2023	\$2.4 million

Annual Recurring Revenue Growth



Book Value Per Share

Since 2014, Book Value Per Share has increased by **18x**



Publicly Listed Canadian Telematics Comparison

Trailing 12 Month Values as of September 2023

Company	Enterprise Value	Recurring Revenue	EBITDAS	Net Income	Enterprise Value/ Recurring Revenue	Enterprise Value/ EBITDA
BeWhere Holdings Inc. (BEW.V)	15,691	4,618	677	607	3	12
Blackline Safety Corp. (BLN.TO)	271,753	45,071	(40,588)	(40,479)	6	N/A
Total Telcom Inc. (TTAZ.V)	11,299	609	782	526	19	14
Industry Average	99,581	16,766	(13,043)	(13,115)	9	13
AirlQ Inc. (IQ.V)	12,086	4,100	1,293	952	3	9

Growth Opportunities

Solutions

Video Telematics
CAGR: **18%**
2027

Markets

Rental Equipment
CAGR: **4.62%**
2022-2029

Construction
CAGR: **15.5%**
2019-2026

Partnerships

Access to new customer base
Innovative product initiatives

Acquisitions

Accretive to drive growth and increased shareholder value

Choosing AirIQ

- **Predictable/high margin and growing recurring revenues**

- **Significant cash balance for potential acquisitions and share buybacks**

- **Consistent EBITDA and Net Income Profitability**

- **Significant increase in book value per share**

- **Undervalued stock providing upside opportunity for investors**



QUESTIONS