# Press Release

**Petrofac Limited**

**(the Company)**

**Reports on Payments to Governments for the year ended 31 December 2023.**

Petrofac today provides information in accordance with DTR 4.3A of the Financial Conduct Authority’s Disclosure Rules and Transparency Rules in respect of payments made by the Company to governments for the year ended 31 December 2023 and in compliance with The Reports on Payments to Governments Regulations 2014 (SI 2014/3209) as enacted in the UK in December 2014 and as amended in December 2015.

The following schedules detail the payments made by, or to, Petrofac Limited and its subsidiary undertakings to, or from, the governments of Malaysia and Thailand arising from activities involving the exploration, prospection, discovery, development and extraction of minerals, oil and natural gas deposits or other materials (extractive activities) during the reporting period:

**Year ended 31 December 2023**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Malaysia** |   |   |   |   |   |   |   |   |   |
| **Project Report** |  |  |  |  |  |  |  |  |  |
|  | **Taxes** |  | **Royalties2** |  | **Fees** |  | **Total**  |  |
|   |  |  | Volume | Value |  |  |  |  |   |
|   | US$'0001 |  |  '000 bbls | US$'0001 |  | US$'0001 |  | US$'0001 |   |
|  |  |  |  |  |  |  |  |  |   |
| PM304 | - |  | 139  | 12,927 |  | 538 |  | **13,465** |   |
| **2023 Total** | **-** |  | **139** | **12,927** |  | **538** |  | **13,465** |   |
|   |  |  |  |  |  |  |  |  |   |
| **Government Report** |  |  |  |  |  |  |  |  |
|  | **Taxes** |  | **Royalties2** |  | **Fees** |  | **Total** |   |
|   |  |  | Volume Value |  |  |  |  |  |
|   | US$'0001 |  | '000 bbls | US$'0001 |  | US$'0001 |  | US$'0001 |   |
|  |  |  |  |  |  |  |  |  |   |
| PETRONAS | - |  | 139 | 12,927 |  | 538 |  |  13,465 |  |
| **2023 Total** | - |  | **139** | **12,927** |  | 538 |  | **13,465** |  |
|  |  |  |  |  |  |  |  |  |   |
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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Thailand** |   |   |   |   |   |   |   |   |   |
| **Project Report** |  |  |  |  |  |  |  |  |  |
|  | **Taxes3** |  | **Royalties** |  | **Fees** |  | **Total**  |  |
|   |  |  | Volume | Value |  |  |  |  |   |
|   | US$'0001 |  |  '000 bbls | US$'0001 |  | US$'0001 |  | US$'0001 |   |
|  |  |  |  |  |  |  |  |  |   |
| Jasmine | 1,334 |  | - | - |  | - |  | **1,334** |   |
| **2023 Total** | **1,334** |  | **-** | **-** |  | **-** |  | **1,334** |   |
|   |  |  |  |  |  |  |  |  |   |
| **Government Report** |  |  |  |  |  |  |  |  |   |
|  | **Taxes3** |  | **Royalties** |  | **Fees** |  | **Total**  |  |
|   |  |  | Volume | Value |  |  |  |  |   |
|   | US$'0001 |  | '000 bbls | US$'0001 |  | US$'0001 |  | US$'0001 |   |
|  |  |  |  |  |  |  |  |  |  |
| The Revenue Department of Thailand | 1,334 |  | - | - |  | - |  | **1,334** |   |
| **2023 Total** | **1,334** |  | **-** | **-** |  | **-** |  | **1,334** |   |
|   |   |   |   |   |   |   |   |   |   |

**Notes:**

1. Payments made or received in currencies other than US Dollars are translated for this Report based on the average foreign exchange rate for the year.
2. Certain royalty payments are made in kind, the value of which is calculated with reference to market rates at the time of the payment.
3. Taxes withheld from income earned by the Petrofac Group have been included within the amounts listed as “Taxes” in the tables shown above, even though the amounts withheld were not directly paid to the government by the Petrofac Group.  This approach represents a more complete view of the taxes borne by Petrofac in Thailand.
4. In line with the UK Regulations, where a payment or a series of related payments have not exceeded £87,000, they have not been disclosed.
5. No other businesses within the Petrofac Group are impacted by this legislation and its reporting requirements.

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**NOTES TO EDITORS**

**Petrofac**

Petrofac is a leading international service provider to the energy industry, with a diverse client portfolio including many of the world's leading energy companies.

Petrofac designs, builds, manages and maintains oil, gas, refining, petrochemicals and renewable energy infrastructure. Our purpose is to enable our clients to meet the world's evolving energy needs. Our four values - driven, agile, respectful and open - are at the heart of everything we do.

Petrofac's core markets are in the Middle East and North Africa (MENA) region and the UK North Sea, where we have built a long and successful track record of safe, reliable and innovative execution, underpinned by a cost effective and local delivery model with a strong focus on in-country value. We operate in several other significant markets, including India, South East Asia and the United States. We have 8,600 employees based across 31 offices globally.

Petrofac is quoted on the London Stock Exchange (symbol: PFC).

For additional information, please refer to the Petrofac website at petrofac.com