

**Fall 2024  
Procurement of Standard Energy Blocks  
Public Notice of Bidding Results**

**ILLINOIS COMMERCE COMMISSION  
Public Notice of Successful Bidders and Average Prices**

**Illinois Power Agency  
Fall 2024 Procurement of  
Standard Energy Blocks**

**September 12, 2024**

On September 9, 2024, the Illinois Power Agency's procurement administrator, NERA Economic Consulting, received bids for the sale of standard energy blocks to Ameren Illinois Company ("Ameren") and Commonwealth Edison Company ("ComEd") through a bidding process conducted pursuant to the procurement plan approved by the Illinois Commerce Commission ("Commission") in Docket No. 23-0665. The bidding process was monitored for the Commission by Bates White. On September 12, 2024, voting in open session, the Commission approved the procurement administrator's selection of winning bids.

In accordance with Section 16-111.5(h) of the Public Utilities Act, this public notice announces the names of the successful bidders and the average winning bid price for each contract type and for each contract term. 220 ILCS 5/16-111.5(h). In accordance with the RFP rules and previous Commission orders, quantity information is also provided where the number of successful bidders is greater than two. Additionally, the expected fuel mix for the winning bids at the time of the procurement event is released.

With each standard energy block contract, the same quantity is delivered each hour of the indicated time period – either the on-peak or the off-peak hours of one or more specified months. On-peak hours are a particular contiguous 16 hours in the middle of each non-holiday week-day, while off-peak hours are all other hours.

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**Winning Suppliers, by Utility Company Buyer**

**Ameren Illinois Company**

<b>Winning Suppliers</b>
AEP Energy Partners, Inc.
Constellation Energy Generation, LLC
DRW Energy Trading LLC
J. Aron & Company LLC
Macquarie Energy LLC
Mercuria Energy America, LLC
Morgan Stanley Capital Group Inc.
NextEra Energy Marketing, LLC
Shell Energy North America (US), L.P.
Tidal Energy Marketing (U.S.) L.L.C.
Trafigura Trading LLC
Vitol Inc.

**Commonwealth Edison Company**

<b>Winning Suppliers</b>
AEP Energy Partners, Inc.
ConocoPhillips Company
Constellation Energy Generation, LLC
DRW Energy Trading LLC
Dynegy Marketing and Trade, LLC
J. Aron & Company LLC
Macquarie Energy LLC
Mercuria Energy America, LLC
Morgan Stanley Capital Group Inc.
NextEra Energy Marketing, LLC
NRG Business Marketing LLC
Shell Energy North America (US), L.P.
Tidal Energy Marketing (U.S.) L.L.C.
Trafigura Trading LLC
TransAlta Energy Marketing (U.S.) Inc.
Vitol Inc.

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**Ameren Illinois Company**

**Average Prices (\$/MWH) and Quantities (MW) of Products and Combinations**

Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
October 2024	39.39	75	25.65	50
November 2024	38.25	75	29.04	75
December 2024	43.71	125	36.96	125
October, November and December 2024	40.47	75	30.73	50
January 2025	55.33	75	45.64	25
February 2025	48.53	50	37.64	25
January and February 2025	52.04	125	41.66	175
March 2025	40.95	25	33.04	50
April 2025	-	-	30.86	50
March and April 2025	41.34	125	31.92	75
May 2025	45.41	100	29.65	125
June 2025	48.12	125	28.70	100
July 2025	66.99	25	36.45	50
August 2025	59.40	25	31.95	50
July and August 2025	62.37	125	34.16	50
September 2025	46.85	25	-	-
October 2025	-	-	-	-
November 2025	42.85	25	-	-
December 2025	48.98	50	38.45	50
October, November and December 2025	-	-	-	-
January 2026	63.66	50	52.12	25
February 2026	54.95	50	44.49	25
January and February 2026	-	-	48.78	25
March 2026	43.24	25	-	-
April 2026	-	-	-	-
March and April 2026	-	-	-	-
May 2026	-	-	28.47	25
June 2025 to May 2026	50.25	50	34.71	50
June 2026	48.35	100	28.35	75
July 2026	-	-	38.13	50
August 2026	-	-	32.43	50
July and August 2026	66.51	125	35.16	50
September 2026	48.44	50	30.06	75
October 2026	-	-	30.72	25

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Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
November 2026	-	-	34.47	50
December 2026	50.11	25	40.22	75
October, November and December 2026	46.60	50	-	-
January 2027	67.06	25	54.97	50
February 2027	-	-	46.85	50
January and February 2027	62.33	75	51.31	50
March 2027	45.24	50	35.93	50
April 2027	-	-		
March and April 2027	-	-		
May 2027	-	-	30.21	50
June 2026 to May 2027	52.00	25		

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**Average Prices (\$/MWH) and Quantities (MW), by Delivery Period**

Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
October 2024	39.93	150	28.19	100
November 2024	39.36	150	29.72	125
December 2024	42.50	200	35.18	175
January 2025	53.28	200	42.16	200
February 2025	51.04	175	41.16	200
March 2025	41.27	150	32.36	125
April 2025	41.34	125	31.49	125
May 2025	45.41	100	29.65	125
June 2025	48.73	175	30.70	150
July 2025	59.92	200	35.11	150
August 2025	58.97	200	33.61	150
September 2025	49.12	75	34.71	50
October 2025	50.25	50	34.71	50
November 2025	47.78	75	34.71	50
December 2025	49.62	100	36.58	100
January 2026	56.96	100	42.58	100
February 2026	52.60	100	40.67	100
March 2026	47.91	75	34.71	50
April 2026	50.25	50	34.71	50
May 2026	50.25	50	32.63	75
June 2026	49.08	125	28.35	75
July 2026	64.09	150	36.64	100
August 2026	64.09	150	33.79	100
September 2026	49.63	75	30.06	75
October 2026	48.40	75	30.72	25
November 2026	48.40	75	34.47	50
December 2026	48.83	100	40.22	75
January 2027	61.21	125	53.14	100
February 2027	59.75	100	49.08	100
March 2027	47.49	75	35.93	50
April 2027	52.00	25		
May 2027	52.00	25	30.21	50

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**Commonwealth Edison Company**

**Average Prices (\$/MWh) and Quantities (MW) of Products and Combinations**

Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
October 2024	36.67	100	22.07	100
November 2024	34.87	175	25.78	100
December 2024	41.71	175	34.00	225
October, November and December 2024	37.66	150	27.44	150
January 2025	54.78	200	43.74	175
February 2025	48.87	200	36.13	175
January and February 2025	51.98	200	40.23	175
March 2025	39.42	75	30.84	100
April 2025	37.99	50	24.61	50
March and April 2025	38.44	225	27.39	200
May 2025	39.73	300	24.12	225
June 2025	43.28	325	24.64	300
July 2025	64.29	125	33.50	200
August 2025	56.22	125	28.39	150
July and August 2025	60.45	325	30.77	150
September 2025	43.78	150	25.12	150
October 2025	40.36	125	-	-
November 2025	39.55	100	30.58	25
December 2025	45.89	125	36.89	50
October, November and December 2025	41.91	25	31.19	100
January 2026	60.67	25	-	-
February 2026	52.59	25	42.26	25
January and February 2026	56.48	150	44.17	125
March 2026	41.21	150	31.37	100
April 2026	37.33	125	25.20	75
March and April 2026	-	-	28.51	25
May 2026	40.24	125	23.62	100
June 2025 to May 2026	47.24	25	31.19	25
June 2026	43.50	200	23.55	175
July 2026	67.34	75	32.60	125
August 2026	60.73	50	30.31	100
July and August 2026	64.36	200	31.38	100
September 2026	43.74	125	25.20	100
October 2026	-	-	-	-
November 2026	-	-	30.93	25
December 2026	45.80	50	36.05	50
October, November and December 2026	42.25	75	30.37	50

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Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
January 2027	62.49	25	-	-
February 2027	-	-	-	-
January and February 2027	59.65	100	45.75	100
March 2027	40.75	50	30.70	25
April 2027	-	-	25.58	25
March and April 2027	39.27	50	28.19	25
May 2027	40.68	50	24.86	50
June 2026 to May 2027	-	-	-	-

**Average Prices (\$/MWH) and Quantities (MW), by Delivery Period**

Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
October 2024	37.27	250	25.29	250
November 2024	36.16	325	26.77	250
December 2024	39.84	325	31.37	375
January 2025	53.38	400	41.99	350
February 2025	50.42	400	38.18	350
March 2025	38.69	300	28.54	300
April 2025	38.36	275	26.83	250
May 2025	39.73	300	24.12	225
June 2025	43.56	350	25.15	325
July 2025	60.76	475	32.25	375
August 2025	58.64	475	29.70	325
September 2025	44.28	175	25.98	175
October 2025	41.57	175	31.19	125
November 2025	41.23	150	31.09	150
December 2025	45.52	175	32.82	175
January 2026	55.85	200	42.01	150
February 2026	54.84	200	42.04	175
March 2026	42.07	175	30.86	150
April 2026	38.98	150	27.06	125
May 2026	41.41	150	25.13	125
June 2026	43.50	200	23.55	175
July 2026	65.17	275	32.06	225
August 2026	63.63	250	30.85	200
September 2026	43.74	125	25.20	100

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Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
October 2026	42.25	75	30.37	50
November 2026	42.25	75	30.56	75
December 2026	43.67	125	33.21	100
January 2027	60.22	125	45.75	100
February 2027	59.65	100	45.75	100
March 2027	40.01	100	29.45	50
April 2027	39.27	50	26.89	50
May 2027	40.68	50	24.86	50

**Expected Fuel Mix**

Fuel mix data related to winning bids have been aggregated across successful bidders. On the day after the Bid Date, successful bidders had to submit the expected fuel mix by month and on-peak/off-peak segment for each Company for all winning bids. The expected fuel mix for the winning bids has been aggregated across the months in each Planning Year and is provided separately for PJM Interconnection, LLC's ("PJM's") territory and Midcontinent Independent System Operator, Inc's ("MISO's") territory. The actual fuel mix for energy supplied may differ from the expected fuel mix.

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**Fuel Mix by Planning Year – PJM - On-Peak.**

Planning Year	Coal	Hydropower	Landfill Gas	Natural Gas	Nuclear	Oil	Solar	Wind	PJM Fuel Mix	To Be Determined
2024-2025	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%
2025-2026	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%
2026-2027	0.0%	0.0%	0.0%	12.9%	0.0%	0.0%	0.0%	0.0%	87.1%	0.0%

**Fuel Mix by Planning Year – PJM - Off-Peak.**

Planning Year	Coal	Hydropower	Landfill Gas	Natural Gas	Nuclear	Oil	Solar	Wind	PJM Fuel Mix	To Be Determined
2024-2025	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%
2025-2026	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%
2026-2027	0.0%	0.0%	0.0%	5.9%	0.0%	0.0%	0.0%	0.0%	94.1%	0.0%

**Fuel Mix by Planning Year – MISO - On-Peak.**

Planning Year	Coal	Hydropower	Landfill Gas	Natural Gas	Nuclear	Oil	Solar	Wind	MISO Fuel Mix	To Be Determined
2024-2025	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%
2025-2026	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%
2026-2027	0.0%	0.0%	0.0%	20.5%	0.0%	0.0%	0.0%	0.0%	79.5%	0.0%

**Fuel Mix by Planning Year – MISO - Off-Peak.**

Planning Year	Coal	Hydropower	Landfill Gas	Natural Gas	Nuclear	Oil	Solar	Wind	MISO Fuel Mix	To Be Determined
2024-2025	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%
2025-2026	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%
2026-2027	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%

\*Please see [pjm.com](http://pjm.com) and [misoenergy.org](http://misoenergy.org) for currently available fuel mix information.