



Post-Award Indexed REC Process Workshop 1 Notes Now Available

August 12, 2024

On July 29, the Illinois Power Agency (IPA) hosted the first workshop in a series of five workshops, titled 'Post Award Indexed REC Process Workshop 1: Pain Points for Developers (without the ability to negotiate post-award).' This first workshop discussed developers' pain points with the current Indexed REC contracts, including cost challenges, supply chain issues, and areas where renewable energy projects developers would like to see more flexibility within the Indexed REC contract. The workshop notes and a list of attendees are now available on the [Downstream Negotiations page](#) of the IPA website. Due to technical issues, a video recording of this workshop is not available. However, future workshop recordings should be posted as they become available.

The IPA's [2024 Long-Term Plan](#) outlined a process for exploring post-award REC delivery contract term changes for utility-scale wind and utility-scale solar projects, with a goal that an Indexed REC post-award negotiation process may be included in a compliance filing with the Illinois Commerce Commission (ICC) by February 2025. The IPA invited stakeholder feedback on June 7, and is now conducting a series of workshops running through November 2024 with a goal that an Indexed REC contract post-award negotiation process may be finalized for inclusion in a compliance filing with the ICC by mid-February 2025. Information and details on the next workshop will be forthcoming.